

MONDAY ISSUE

# The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 188 Number 5799

New York 7, N. Y., Monday, December 1, 1958

Price \$1.25 a Copy

In 2 Sections — Section 1

Sec. 2 is index  
UNIVERSITY  
OF MICHIGAN  
DEC 1 1958  
BUSINESS ADMINISTRATION LIBRARY

## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### ACF Industries, Inc.—Awarded Maintenance Contract

The U. S. Air Force Air Materiel Command has awarded a \$903,000 contract to this corporation's Nuclear Products-Erco division for the maintenance of electronic flight simulators, it was announced on Nov. 25.

Dr. Marshall G. Holloway, division President, said the contract covers depot maintenance on Erco-built simulators for training flight crews of the F-86D allweather fighter, the reconnaissance and bomber versions of the B-57, and the new KC-135 four-jet tanker, used for in-flight refueling of Strategic Air Command bombers.

Maintenance will be performed at various Air Force bases in the United States, Europe and the Far East, according to Dr. Holloway. The contract was issued by the Ogden (Utah) Air Materiel Area of the Air Materiel Command and is for a one-year period.—V. 188, p. 1713.

### Acme Industries, Inc., Jackson, Mich.—Increases Output

Introduction of new products and expansion of its national selling organization by this manufacturer of air-conditioning equipment produced a volume of new orders during the first quarter of its fiscal year substantially greater than in the same period a year ago, and have required upward revision of production schedules. K. A. Weatherwax, President, reported to stockholders on Nov. 25.

The increase is not reflected in its first-quarter sales figures because the backlog at the start of the period did not permit production facilities to be completely filled. "However, with our rising backlog, we anticipate that our six months' results will compare favorably with last year," Mr. Weatherwax stated.

For the three months ended Oct. 31, 1958, sales were \$2,024,472 and net income was \$56,032 after estimated Federal income taxes, equivalent to 14 cents a share on 382,791 capital shares outstanding. This compares with sales for the corresponding 1957 quarter of \$2,245,265 and net income after taxes of \$99,653 or 26 cents a share on the same capitalization.—V. 188, p. 1713.

### Aerojet-General Corp.—Listing of Stock

The Board of Governors of the American Stock Exchange on Nov. 20 approved for original listing 4,316,667 (of a total authorized 12,000,000) \$1 par common shares of this corporation, a majority owned subsidiary of The General Tire & Rubber Co., which was organized in 1945 under the name of Crosley Motors, Inc. and merged with Aerojet Engineering Corp. in 1953. The company is in the forefront of development and production of rocket engines for both solid and liquid propellants, of the propellants themselves, of the systems that incorporate them, and of the facilities that test and launch them. It is developing, manufacturing and testing large solid propellant rocket engines, notably The Polaris fleet ballistic missile, the Minuteman intercontinental ballistic missile, the MB-1 Genie air-to-air missile, the Regulus I and II, the advanced Sparrow and the Falcon missiles. The company is also producing the power plants for the Titan intercontinental ballistic missile and boosters for the Bomarc missile. In addition, Aerojet manufactures Aerobee—the most widely used sounding rocket—and propulsion stages for Vanguard satellite and the Able I lunar probe. Sales for the 10 months ending Sept. 30, 1958 were \$171,054,924. For the current year sales are estimated to exceed \$210,000,000.—V. 187, p. 1429.

### Alabama Gas Corp.—To Redeem Preferred Stock

The corporation has called for redemption on Dec. 30, 1958, all of its outstanding \$3.50 cumulative prior preferred stock at \$70.2917 per share, without interest. See also V. 188, p. 2133.

### Aldor Exploration & Development Co. Ltd.—On Canadian Restricted List

The Securities and Exchange Commission on Nov. 13 announced the addition of the stocks of the following Canadian companies to its Canadian Restricted List: Aldor Exploration & Development Co. Ltd.; Alsco Explorations, Inc.; Anthony Gas & Oil Explorations Ltd.; Black Crow Mines Ltd.; Centurion Mines Ltd.; Courageous Gold Mine Ltd.; Embassy Mines Ltd.; Explorers Alliance Ltd.; Irando Oil & Exploration Ltd.; Lindsay Explorations Ltd.; Montclair Mining Corp. Ltd.; New Campbell Island Mines Ltd.; New Hamil Silver-Lead Mines Ltd.; Nortoba Mines Ltd.; Rockroft Explorations Ltd. and Viscount Oil & Gas Ltd.

The Canadian Restricted List is composed of the stocks of Canadian companies which the Commission has reason to believe, based upon information obtained in its investigations and otherwise, recently have been or currently are being distributed in the United States in violation of the registration requirements of the Securities Act of 1933. The list now comprises 199 of such securities.

Algoma Steel Corp., Ltd.—Secondary Distribution—A secondary distribution of 400,000 shares of common stock (no par) was made on Nov. 12 by a syndicate headed by Wood, Gundy & Co., Ltd., at \$32.50 per share. The offering was completed.

The proceeds went to A. V. Roe Canada Ltd.—V. 187, p. 1537.

Alsco Explorations, Inc.—On Restricted List—See Aldor Exploration & Development Co. Ltd. above.—V. 188, p. 745.

### American Airlines, Inc.—Traffic Up in October

This corporation reported increases in passenger and cargo traffic for October compared to the same month a year ago, according to an announcement by Charles A. Rheinstrom, Executive Vice-President in charge of sales.

American flew 758,000 passengers some 465,000,000 passenger miles, increases of 4.2% and 6.7% respectively, over October, 1957.

The airline carried 9,886,000 ton miles of airfreight during October to set a new record for airfreight flown by a domestic carrier for the third consecutive month. It was a gain of 28.4% over October, 1957. No other domestic airline has neared the nine million ton mile figure, American said.

Total cargo carried, including mail, express and freight, was up 25 to 12,866,000 ton miles for October.

The airline attributed some of the increase in traffic to a strike on Capital Airlines, which began in mid-October.—V. 188, p. 1609.

### In This Issue

### Stock and Bond Quotations

Page

New York Stock Exchange (Stocks)	15
New York Stock Exchange (Bonds)	27
American Stock Exchange	31
Boston Stock Exchange	36
Cincinnati Stock Exchange	36
Detroit Stock Exchange	36
Midwest Stock Exchange	36
Pacific Coast Stock Exchange	38
Philadelphia-Baltimore Stock Exchange	39
Pittsburgh Stock Exchange	39
Montreal Stock Exchange	40
Canadian Stock Exchange	40
Toronto Stock Exchange	41
Toronto Stock Exchange—Curb Section	44
Over-the-Counter Markets	45
Dow-Jones Stock and Bond Averages	35
National Quotation Industrial Stock Averages	35
SEC Index of Stock Prices	35
Transactions New York Stock Exchange	35
Transactions American Stock Exchange	35

### Miscellaneous Features

General Corporation & Investment News—Cover State and City Bond Offerings	50
Dividends Declared and Payable	9
Foreign Exchange Rates	48
Condition Statement of Member Banks of Federal Reserve System	48
Combined Condition Statement of Federal Reserve Banks	48
Redemption Calls and Sinking Fund Notices	48
The Course of Bank Clearings	47

### American Asiatic Oil Corp.—Registers With SEC

This corporation which is located in the Magsaysay Building, San Luis, Ermita, Manila, Republic of Philippines, filed a registration statement with the SEC on Nov. 24, 1958, covering 100,000,000 shares of its capital stock. These shares are to be offered for public sale at 2c per share by the holders thereof or by holders of options to acquire the stock. They will be offered through the Philippine firm of Gaberman & Hagedorn, Inc., Manila and through U. S. stockbrokers at the prevailing selling commissions in each of the various cities.

The prospectus lists 24 selling stockholders. The proceeds of the stock sales will go to these shareholders, not to the company. The shareholders who have not fully subscribed for their stock will use the proceeds to complete the payment therefor (amounting to \$217,146). The amount of options outstanding which need to be exercised if the entire offering is sold will net the company \$32,050, representing the exercise of options on 6,410,000 shares. These funds will be used by the company for general corporate purposes, which is the discovery, exploration, development and exploitation of mineral oils and to refine, sell and transport same in crude or refined condition. It was organized in May, 1957, and will not have any income until it discovers petroleum in commercial quantities.

The selling stockholders include Gaberman & Hagedorn, Inc., which proposes to sell 26,949,000 of 45,589,000 shares owned; Universal Investors Co., 5,000,000 of 10,000,000 shares owned; Harry Stonehill, a director, 13,113,000 of 12,651,000 owned and 13,575,000 under option; Adeeb Hamra, a director, 7,500,000 of 10,001,000 owned and 5,000,000 under option; and Richard Baldwin, 5,500,000 of 6,001,000 owned and 5,000,000 under option. (The amounts listed as owned include shares subscribed for; all selling stockholders owe varying amounts on shares subscribed for.)

American Encaustic Tiling Co., Inc.—Delisting Proposed—See Real Silk Hosiery Mills, Inc. below.—V. 188, p. 1609.

### American Express Co.—New Credit Card Contract

See Hotel Corp. of America below.—V. 188, p. 745.

### American International Bowling Corp. — Statement Effective—Stock Offered

The registration statement filed with the SEC on Oct. 28, covering 770,000 shares of common stock (par 10 cents), became effective on Nov. 17.

Public offering is expected Dec. 1 by a group of underwriters, headed by J. A. Winston & Co., Inc., New York, at \$3 per share. See also V. 188, p. 1813.

### American Louisiana Pipe Line Co.—To Expand—

The FPC has authorized this company to construct and operate natural gas facilities to enable it to purchase natural gas from the Big Lake Field in Cameron Parish, La.

The company will construct about 28 miles of 12-inch lateral supply line, at an estimated cost of about \$2,000,000, to a purchase meter station in the Big Lake Field. The facilities will enable American Louisiana to receive natural gas from Pan American Petroleum Corp. and Kerr-McGee Oil Industries, Inc.

The FPC order also authorized Pan American and Kerr-McGee to sell natural gas to American Louisiana. The additional natural gas received by American Louisiana would be used to meet its general system requirements.—V. 188, p. 1385.

### American Machine & Foundry Co.—Gets Contract to Design Titan Launching System

A \$29,300,000 contract for the design and development of the underground launching system for the top priority Titan Intercontinental Ballistic missile has been awarded to this company by the Ballistic Missile Division of the U. S. Air Force's Research and Development Command at Inglewood, Calif., Morehead Patterson, AMF Board Chairman, announced on Nov. 25.

The company's Greenwich Engineering Division, Greenwich, Conn., has been at work for several months on the preliminary designs as the associate contractor responsible for development of the underground launcher system and related handling equipment for this significant project.

Mr. Patterson said that the new contract to AMF covers an initial phase of a broad program which will take additional time to complete.

Other contractors engaged in the Titan program are: Denver Division of Martin Company, airframe; Aerojet General Corp., Sacramento, Calif., liquid rocket engines; Bell Telephone Laboratories, Whippany, N. J., guidance system; Avco Manufacturing Co., Wilmington, Mass., nose cone; and Space Technology Laboratories of Los Angeles, Calif., technical direction and systems engineering.

A major contractor in the missile support systems field, AMF is also involved in the study and development of supporting equipment for the Atlas, Bull Goose, and "Dyna-Soar" missile programs.

Since World War II, the company has also been active in the design and production of radar systems, electronic devices, process automation and underwater weapons.

### New Cigarette Control Device Developed

This company and General Electric company, have developed jointly a new and improved method of measuring and controlling the group weight of cigarettes while they are being manufactured, it was announced on Nov. 24 by Tyler Weymouth, AMF Vice-President in charge of the Tobacco division.

The AMF device controls the group weight of cigarettes by regulating the speed of the tobacco feed. It does this by comparing the density of the tobacco in the cigarette "rod," with previously established standards for that type of cigarette.

The new device, known as the AMF Safe-T-Ray microseal regulator, is a gauge which uses a General Electric Grenz-ray tube. This tube replaced the highly radioactive material used in older gauges.

The use of this gauge utilizes very soft Grenz-rays and eliminates the need for using the highly radioactive isotope, Strontium 90; as a source material. The measuring head of any type of Beta gauge now being used in the cigarette industry.—V. 188, p. 2133.

### American Machine & Metals, Inc.—Spin Off

The directors on Nov. 25 declared a dividend of 70 cents per share payable Dec. 20, 1958 to stockholders of record Dec. 5, 1958.

The board also adopted resolutions establishing the company's Trout Mining Division as a wholly-owned subsidiary, Trout Mining Co., and spinning off at the end of the year the stock of Trout Mining Co. to American Machine and Metals, Inc. stockholders on the basis of one share of Trout for each five shares of American Machine and Metals, Inc. held of record Dec. 5. Based on the opinion of an expert engaged by the company as to the value of the property, it is estimated that the Trout distribution to American Machine and Metals, Inc. stockholders has a value of approximately 20 cents per share of American Machine and Metals, Inc. stock. Cash at that rate will be distributed in lieu of fractional shares of Trout Mining Company stock.—V. 188, p. 1265.

### American Metal Products Co.—Strike Ended

An eight week strike at the company's (Mich.) plant has been ended by an agreement on a three year contract between the company and the United Auto Workers Union. The new contract would run until Oct. 31, 1961.

In assessing the impact upon the company's operations, it should be pointed out that the strike involved the Detroit automotive parts plants only. The company has two other plants devoted to automotive parts. These are at Union City, Tenn., and at Kitchener, Ont., Canada. These have continued in operation to meet the demands of the company's automotive customers.

The company's subsidiaries were not involved and have been reflecting the improvement in general business. In particular, Alliance Ware, Inc., with plants in Alliance (Ohio), Kilgore (Texas) and Colton (Calif.), has benefited from the upturn in housing and general construction which has stimulated demand for the company's porcelain-on-steel bathtubs, lavatories, sinks and the new AllianceWare.

Another subsidiary, Borroughs Manufacturing Co., manufactures steel office furniture, steel automotive storage bins, steel shelving and steel shop equipment. Located at Kalamazoo, Mich., it has had a pickup in orders. Tube Reducing Corp. at Wallington, N. J. (another subsidiary) which manufactures cold processed precision tubing for the bearing, cylinder, aircraft, earthmoving and agricultural implement industries, is also reported as making a satisfactory showing.—V. 187, p. 1998.

### American Natural Gas Co.—Proposes Elimination of Preferred Stock

This New York holding company, has filed a plan with the SEC for the elimination of its 6% cumulative preferred stock, \$25 par, by payment to the holders thereof of \$32.50 per share. There are 27,471 shares of the preferred stock outstanding.

The plan was filed pursuant to a Commission decision of April 7, 1958, directing American to take appropriate steps to eliminate the



**Bismarck Hotel Co.—Files for Trust Indenture Qualification—**

This company, which is located at 171 West Randolph St., Chicago, Ill., filed an application with the SEC on Nov. 21, 1958, pursuant to the Trust Indenture Act of 1939, seeking qualification of a trust indenture covering \$2,076,240 of 15 year 5% registered income debentures. The debentures are to be issued under the Indenture solely in exchange for the shares of common stock of the company which voluntarily may be offered in exchange for the debentures on the basis of the issuance of one \$80 debenture for one share of common stock as provided in the company's recapitalization plan.

**Bonanza Oil Corp.—Sale Stock Enjoined—**

The SEC San Francisco Regional Office announced Nov. 18, 1958 that a consent injunction had been issued by the U.S.D.C., Nev., enjoining Bonanza Oil Corp., Glen Swarthout, James L. Rose, Joe Ferrell and Ruth Rains from further sales of Bonanza Oil stock in violation of the Securities Act registration requirements.

**Boothe Leasing Corp.—Notes Placed Privately — The \$8,700,000 of secured notes due 1959-1972, inclusive, recently sold by the company were placed privately with State Mutual Life Assurance Co. of America and Jefferson Standard Life Insurance Co. The sale was arranged through Wertheim & Co. and J. Barth & Co.**

From the proceeds, the company made final payments for the purchase of the huge new hydraulic dredge "Alameda" and simultaneously executed a 15-year lease of the dredge to Utah Construction Co., San Francisco, Calif.

"Alameda" is now undergoing a month-long operating test, moving some 1,000,000 cubic yards of sand from the bottom of San Francisco Bay for extensions to Oakland Airport runways.

The 2,800-ton marine "work horse" is 50 feet wide and 14 feet deep. Extending forward from her bow is a 78-foot, 325-ton ladder mounting an 18-ton "cutter head" on its outer end.

Driven by a 2,000-horsepower electric motor, the nine-foot cutter head loosens sand, gravel and other bottom material from depths as great as 52 feet. Loosened material is then lifted by a 36-inch suction pump driven by an 8,000-horsepower Westinghouse motor—largest ever built in the West—and forced through a flexible 30-inch discharge pipe. The discharge pipe can be extended to carry the material as far as four miles from the dredging site.

Two giant steel "spuds," each 95 feet long, 42 inches in diameter and weighing 45 tons, are mounted on the stern. By alternately raising and lowering these spuds and making simultaneous use of bow anchors and winches, the craft can literally "walk" the craft about its working area.—V. 188, p. 2134.

**Bristol-Myers Co.—Secondary Offering—A secondary offering of 10,000 shares of common stock (par \$2.50) was made on Nov. 19 by Bear, Stearns & Co. at \$75.50 per share, with a dealer's concession of \$1 per share. It was completed.—V. 187, p. 2115.****British Petroleum Co., Ltd.—Iraq Agreements Terminated**

With reference to press reports that the Iraq Government has terminated the exploration and producing rights of the Khanqaq Oil Co., Ltd., a subsidiary, the parent stated on Nov. 19 that this development is quite in accord with the agreement between the company and the Iraq Government.

Under an agreement signed in 1951, it was provided that if the Khanqaq Oil Co. was unable to commence exports at a rate of less than two million tons of crude oil per year by February, 1959, its rights would terminate. It has not proved possible to do this since, despite much exploration effort since 1951, no further reserves of crude oil were discovered. The company informed the Iraq Government accordingly and, as required by the provisions of the agreement, its exploration and production rights consequently terminate.—V. 188, p. 746.

**Brockway Glass Co., Inc. (& Subs.)—Earns. Gain—**

Year End. Sept. 30—	1958	1957	1956	1955
Net sales	\$34,273,636	\$31,713,522	\$28,062,976	\$24,846,963
Profit before inc. taxes	4,476,991	3,519,819	2,672,206	3,054,697
Prov. for Fed. & State				
Income taxes	2,419,000	1,901,000	1,232,206	1,619,000
Net profit	\$2,057,991	\$1,618,819	\$1,440,000	\$1,435,697
Preferred divids. paid	129,416	103,968	104,261	94,053
Com. divs. paid (cash)	342,400	342,400	342,400	303,268
Com. shs. outstanding	456,533	456,533	456,533	456,533
Earns. per com. share	\$4.24	\$3.30	\$2.93	\$2.94

—V. 188, p. 1271.

**Brunswick-Balke-Collender Co.—Backlog Up—**

"Brunswick's backlog of orders on Nov. 1 was higher than a year ago," B. E. Bensinger, President, said on Nov. 21. "With the favorable trend in the national economy, there is every indication that 1959 will be another excellent year."

Mr. Bensinger noted that recently the company doubled its production capacity in the school equipment division when it inaugurated "the most modern school equipment facility in the world" at Kalamazoo, Mich.

The company entered the school equipment field only five years ago, but today is the second largest supplier in the field.—V. 188, p. 1922.

**Buffalo Academy of the Sacred Heart (Stella Niagara, N. Y.)—Partial Redemption—**

There have been called for redemption on Dec. 1, next, \$27,500 of its direct obligation serial notes dated Sept. 1, 1949 at 100% plus accrued interest. Payment will be made at the Mutual Bank & Trust Co., St. Louis, Mo.—V. 187, p. 2438.

**Buffalo Eclipse Co.—Stock 67% Controlled—**

See Houdaille Industries, Inc. below.—V. 188, p. 2134.

**Campbell Soup Co.—Dividend Rate Up—New Dirs.—**

The directors on Nov. 21 declared a quarterly dividend of 40¢ a share on the capital stock, payable Jan. 30, 1959 to stockholders of record Jan. 14, 1959.

This represents an increase over the previous quarterly dividend rate of 37½¢ per share which has been in effect since Jan. 31, 1955.

In reviewing the research and development program of the company, William B. Murphy, President, emphasized its importance and stated that during the last fiscal year the company had spent over \$5,000,000 on research and development work.

Kenneth C. Towe and George D. Woods have been elected as new members of the board of directors.

Mr. Towe was Vice-President and a director of American Cyanamid Co. from 1945 to 1952, President and a director from 1952 to 1957, and Chairman of the Board from 1957 to April 21, 1958. He is a director of Duke Power Co., Putnam Trust Co. of Greenwich, Conn., and Guaranty Trust Co.

Mr. Woods is Chairman of the Board of The First Boston Corp., in which capacity he has served since 1951. He is Vice-Chairman of Transoceanic Development Corp., Ltd. and a director of Chase International Investment Corp., Commonwealth Oil Refining Co., Inc., and Kaiser Steel Corp.

Edward H. Green, Harry F. Jones, and James McGowan, Jr., who are retiring from the board, have been designated a Director Emeritus.—V. 188, p. 1715.

**Cemex of Arizona, Inc., Yuma, Ariz.—Files With SEC**

The corporation on Nov. 17 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 25 cents) to be offered at \$1 per share, through L. A. Huey Co., Denver, Colo. The proceeds are to be used for working capital.

**Central Public Utility Corp.—Ups Cash Offer—**

This corporation on Nov. 24 amended its application for exemption from the provision of the Public Utility Holding Company Act of 1935 in the proceedings now pending before the Securities and Exchange Commission to provide that it will not submit to its stockholders a merger agreement unless such agreement shall contain provisions which will:

(1) "Give to each of applicant's stockholders who shall comply with those provisions of section 262 (b) of the General Corporation Law of Delaware which will entitle him to receive payment for his stock (objecting stockholder) the right to receive, without resort to any Court, cash in the amount of \$28 for each share of applicant's capital stock owned by him, as a return of capital for Federal income tax purposes;

(2) "Obligate the merged corporation in the event an objecting stockholder shall by petition demand a determination of the value of applicant's capital stock pursuant to section 262 of the General Corporation Law of Delaware, not to contend for a value of less than \$28 per share at the hearing on the petition; and

(3) "Enable each of applicant's stockholders who shall not be an objecting stockholder to receive the securities of the corporation resulting from or surviving the merger (merged corporation) to which he shall be entitled without becoming subject to Federal income taxes as a consequence of his receipt thereof."

The foregoing is in substitution for prior provisions of the application which read as follows:

Central Public Utility Corp. will not submit to its stockholders any merger agreement unless it shall contain provision which shall (1) obligate the corporation resulting from or surviving the merger (merged corporation) not to contend for value of less than \$25 per share at the hearing on any petition of an objecting stockholder pursuant to section 262 of the General Corporation Law of Delaware, demanding a determination of the value of applicant's stock; and (2) give to each of applicant's stockholders who shall not object to the merger in the manner provided in (b) of section 262 of the General Corporation Law of Delaware, the following alternatives:

"To accept the securities of the merged corporation in exchange for all or for any part of the shares of applicant's capital stock owned by him, or to receive from an underwriter or otherwise cash in the amount of \$25 per share in exchange for all of such shares or for that part thereof not exchanged by him for securities of the merged corporation."—V. 188, p. 342.

**Chemetron Corp.—Acquires Cardox Divisions—**

This corporation has entered into an agreement to purchase certain assets of Cardox Corp.'s carbon dioxide division, chlorine dioxide division and fire equipment division, it was jointly announced on Nov. 14. Cardox is one of the major U. S. producers of carbon dioxide products.

This acquisition will be operated as the Cardox division of Chemetron Corp. and will be headed by Cardox President, Roy T. Omundson, said Charles J. Haines, Chemetron President. "The move considerably increases the proportion of our company's business in consumable and less cyclical products and extends our marketing of carbon dioxide and dry ice into 14 additional states."

Chemetron is obtaining the assets of the three Cardox divisions, together with Cardox's interests in the subsidiary Dean-Cardox, Witt Ice, and General Carbonic, in exchange for 165,000 shares of Chemetron common stock and \$2,000,000 in cash. Other divisions and assets will remain with the present Cardox Corp.

Cardox Corp., a subsidiary of Marmon-Herrington Co., Inc., is said to be the world's largest producer of low-pressure carbon dioxide fire-fighting systems. It also produces fire detection systems, CO2 bulk liquid storage systems, CO2 rubber tumbling systems and other equipment.

Cardox's headquarters are in Chicago. Its six carbon dioxide plants are located at Monee, Ill.; St. Louis, Mo.; Cabin Creek, W. Va.; Muscatine, Ia.; Ventura, Calif., and Memphis, Tenn. Chlorine dioxide, used in flour bleaching, is produced at a Claremont, Okla. plant.—V. 188, p. 1715.

**Chemical Fire & Casualty Insurance Co., Memphis, Tenn.—Registers With SEC—**

This company filed a registration statement with the SEC on Nov. 24, 1958, covering 210,000 shares of class "A" voting common stock and 210,000 warrants to subscribe to a like number of shares of class "B" non-voting common stock. The class "A" common stock is to be offered for public sale at \$16 per share through officers, directors and registered salesmen, who will be paid commissions in the maximum amount of \$1 per share. Purchasers of the class "A" shares will receive with each share purchased a warrant granting the right to purchase for \$10 per share one share of class "B" stock for a period of 18 months after the company receives permission to write insurance.

The company was organized under Tennessee law on Oct. 9, 1958 and has not yet commenced business. Its formation "was primarily motivated by the realization of the need of the anhydrous ammonia and liquid petroleum gas distributors for complete casualty insurance coverage. . . ." Upon receiving the necessary authority it will engage initially in the business of selling various forms of insurance primarily to anhydrous ammonia and liquid petroleum gas industry.

Net proceeds of the sale of the class "A" stock, together with the proceeds of \$30,000 from the sale of 3,000 class "A" shares to promoters, will be used for the conduct of the company's insurance business.

The prospectus lists Ralph H. Wooten as Board Chairman and George C. Niemeyer (both of Memphis) as President.

**Chicago & North Western Ry.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on Nov. 26 offered \$1,875,000 of 5 1/4% equipment trust certificates (non-callable), maturing annually, Oct. 15, 1959 to 1973, inclusive. The certificates, third instalment of an aggregate of not more than \$5,625,000, and priced to yield from 4.25% to 5.25%, according to maturity, were awarded to the group on Nov. 25 on its bid of 99.523%.**

Halsey, Stuart & Co., Inc. bid 99.385% for the certificates, also as 5 1/4%.

Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The entire issue of certificates is to be issued by 1,000 box cars estimated to cost not less than \$7,031,250.

Associates in the offering are: Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co., Inc.—V. 188, p. 1923.

**Church of St. Charles Borromeo of Minneapolis, Minn.—Notes Offered—Keenan & Clarey, Inc., Minneapolis, Minn., are offering at par, \$100,000 of 4 1/4%—5% serial coupon notes maturing annually, from March 1, 1960 to 1968, inclusive.**

Associates in the offering are: Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co., Inc.—V. 188, p. 1923.

**Cities Service Co.—New Director Elected—**

Kirby E. Crenshaw, President of Cities Service Gas Co., has been elected a member of the board of directors of the parent Cities Service Co.—V. 188, p. 1611.

**Citizens Utilities Co.—Earnings at Record High—Plans Expansion and Financing in 1959—**

The company increased its per share earnings by 10% in the third quarter compared with a year earlier and its per share earnings

for the year 1958 "seem almost certain to establish the fourteenth successive annual new high," Richard L. Rosenthal, President, told The Dallas Association of Investment Analysts on Nov. 19.

For the third quarter, the company reported net income of \$357,154, or 33¢ per common share, on revenues of \$2,070,869. In the comparable quarter of 1957, net was \$325,335, or 30¢ per share, on revenues of \$1,893,863. Thus, third quarter net increased 10% on an increase in revenues of 9%.

Citizens' previously-released income statements showed an increase in per share earnings of 9% for the six months ended June 30, 1958 compared with the year-ago six month period. For the 12 months ended Sept. 30, 1958, Citizens' net income was \$1,358,033, or \$1.25 per common share, on revenues of \$8,020,201. In the 12 months ended Sept. 30, 1957, net income of \$1,206,265, or \$1.11 per share, was reported on revenues of \$7,006,384.

In discussing prospective financing plans, Mr. Rosenthal advised the Analysts that the company was concluding new borrowing arrangements with its banks, under which its present bank loans of \$3,300,000 would be reset to mature Dec. 30, 1959, with interest at the "prime" rate. In addition, the new bank credit would provide aggregate borrowing capacity of \$4,500,000 to cover the cash requirements of 1959 construction and smaller acquisitions. Mr. Rosenthal added that the company contemplated the private placement of a first mortgage bond issue at such date in the next year as bond market conditions had stabilized. He said that the actual amount of first mortgage bonds sold would depend on the then level of interest rates at such time as negotiations were initiated with institutional buyers.—V. 188, p. 443.

**Cluett, Peabody & Co., Inc.—Licensing Agreements—**

Licensing agreements to manufacture stretchable paper have been signed by two of the nation's leading producers, it was announced on Nov. 24 by Gerald E. Amerman, President of Clupak, Inc., which owns the trademark "Clupak" and patents of the revolutionary process and product.

The first license was signed by International Paper Co., the country's largest producer of paper and paperboard. This company will install its first extensible papermaking unit on a large kraft paper machine at its Camden, Ark., mill.

The other signer is West Virginia Pulp & Paper Co., which has one extensible paper unit operating on a kraft machine at its Charleston, S. C., mill and has a second unit ready for installation on another kraft machine at this same location.

Clupak Inc., is equally and jointly owned by Cluett, Peabody & Co., Inc., and West Virginia Pulp and Paper Company.

Just as soon as licensing is fully underway in the United States, Mr. Amerman said, "it is the intention of Clupak, Inc., to initiate a licensing program extending to all the paper-producing countries of the world."

Regarded as a scientific breakthrough, "Clupak" paper is made by a mechanical process which imparts stretch to the paper without affecting its normal surface smoothness. The paper is made from regular wood pulp on a conventional paper machine equipped with extensible papermaking units, which are part of an in-line operation.

The built-in stretch, which can be

between Columbia Gas, Columbia Gulf Transmission Co. ("Pipeline Co.", a wholly-owned subsidiary) and Gulf Interstate Gas Co. ("Gulf Interstate") and under a preferred Stock Purchase Agreement between the selling stockholders and Gulf Interstate, Pipeline Co. proposes to acquire, subject to the receipt of appropriate authority from this Commission pursuant to an application now pending before it under the Holding Company Act, substantially all of the assets of Gulf Interstate in exchange for (a) the delivery by Pipeline Co. to Gulf Interstate of an estimated 4,818,559 shares of the common stock of Columbia Gas and (b) the assumption by Pipeline Co. of substantially all of Gulf Interstate's liabilities.

Upon consummation of such transactions Gulf Interstate will be liquidated and dissolved. In connection with the proposed transactions Gulf Interstate will issue and sell to the selling stockholders a new series of 6½% preferred stock, using the proceeds to redeem its presently outstanding 6% cumulative preferred stock. Upon the liquidation of Gulf Interstate the selling stockholders have agreed to accept in exchange for the 6½% preferred stock of Gulf Interstate to be owned by them, the common shares of Columbia Gas for which registration is sought.

Pursuant to the Preferred Stock Purchase agreement, Gulf Interstate will pay \$175,000 to the selling stockholders for their agreement, among other things, not to dispose of the shares of the 6½% preferred stock to be held by them prior to July 1, 1959, except, upon liquidation of Gulf Interstate, in exchange for the shares of Columbia Gas the subject of this filing.—V. 188, p. 2141.

#### Columbia Gulf Transmission Co.—Acquisition—

The Federal Power Commission has authorized this company, a newly-organized subsidiary of The Columbia Gas System, Inc., to acquire the natural gas pipeline facilities of Gulf Interstate Gas Co.

Gulf Interstate's pipeline system consists of about 845 miles of 30-inch main line extending from producing areas in southern Louisiana to points of delivery in northeastern Kentucky; supply laterals having a total length of about 389 miles; and the appurtenant compressor facilities. The system has an authorized capacity of 666,000,000 cubic feet per day. The net book value of Gulf Interstate's gas plant in service as of April 30, 1958, was \$145,704,000.

Gulf Interstate uses the facilities to transport natural gas purchased by United Fuel Gas Co. for ultimate sale in markets served by United Fuel and other Columbia System companies. Columbia Gulf will operate the facilities in substantially the same manner and under substantially the same tariff provisions as they are presently being operated. As payment, Columbia Gulf will deliver to Gulf Interstate common stock of the parent Columbia Gas System.

#### Consolidated Edison Co. of New York, Inc.—Plans to Sell Debentures to Stockholders—

The trustees on Nov. 25 authorized the offering of \$59,778,600 principal amount of convertible debentures to common stockholders. Subscriptions will be on the basis of \$100 principal amount of debentures for each 25 shares of common stock held.

The company expects to mail to stockholders in the latter part of January 1959 a subscription warrant, together with a prospectus in which the details of the offering and of the debentures will be set forth.

The issuance of the convertible debentures is subject to approval by the New York P. S. Commission and to the effectiveness of registration under the Securities Act of 1933.—V. 188, p. 747.

**Consolidated Foods Corp.** — Stock Offered — Mention was made in our issue of Nov. 24 of the public offering of 111,489 shares of common stock (par \$1.33⅓) at \$22.62½ per share through Kuhn, Loeb & Co. and A. C. Allyn & Co. Inc. This offering was oversubscribed and the books closed. Further details follow:

**PROCEEDS**—The proceeds are to go to certain stockholders and will not accrue to the company.

**BUSINESS**—Corporation, with principal executive offices at 135 South La Salle St., Chicago, Ill., is a Maryland corporation organized Sept. 4, 1941, engaged with its subsidiaries primarily in the processing and sale, including distribution at both wholesale and retail, of food and food products.

**CAPITALIZATION AS OF SEPT. 11, 1958**

	Authorized	Outstanding
Short term notes of the company	\$11,000,000	
Promissory notes, 4%, due 1962 to 1966	\$8,100,000	\$7,600,000
Promissory notes, 4% due 1962 to 1964	1,500,000	1,380,500
Term bk. loan, 4½% due 1961	7,500,000	4,500,000
Unclassified pfld. stock (\$50 par value)		100,000 shs.
5½% cumul. pfld. stk., \$50 par value (convertible through 1961)	95,616 shs.	95,616 shs.
Common stock (\$1.33⅓ par value)	\$3,600,000 shs.	\$2,688,195 shs.

\*Short term notes represent normal borrowing to finance seasonal inventories. Original maturities range from 90 days to 180 days and the notes bear interest ranging from 1½% to 4%.

164,826 shares are reserved for exercise of options granted and which may be granted under the company's Stock Option Plan for Key Employees; 287,135 shares are reserved for conversion of preferred stock; 172,207 shares are reserved for further exchange for stock of Piggly Wiggly Midwest Co., Inc.; 63,000 shares are reserved for further exchange for stock of Klein Super Markets, Inc.

Includes 128,009 shares, payable Oct. 15, 1958 to common stockholders of record on the close of business on Sept. 10, 1958 as a 5% common stock dividend.

The company is negotiating with the holder of its \$7,600,000, 4% promissory notes, due 1962 to 1966, to refinance and increase such loan to \$12,600,000, at an interest rate of 4½% per annum, and with fixed prepayments of \$100,000 on each June 1st in the years 1960 through 1963 and on June 1, 1965, and \$1,500,000 on each June 1st in the years 1966 through 1972, and with final payment of \$1,600,000 at maturity on June 1, 1973. These proposed prepayments will be in lieu of prepayments of \$1,500,000 on each June 1st in the years 1962 through 1965, and final payment of \$1,600,000 at maturity on June 1, 1966, which will be due on the company's notes so proposed to be refinanced. Such refinanced and increased long term loan is proposed to be conditioned upon the company refinancing and increasing its \$4,500,000, 4½% term bank loan due 1958 to 1961, as a \$10,000,000 loan, which the company is also negotiating, and under the terms of which the proposed interest rate will be, from month to month, ½% in excess of the prime rate but not less than 4% nor more than 4½% per annum, and the proposed required prepayments will be \$825,000, payable each June 1st and Dec. 1st commencing June 1, 1959 to and including June 1, 1964 and with final payment of \$925,000 on Dec. 1, 1964.

**DIVIDENDS**—Since the initial dividend on its common stock, par value \$1.33⅓ per share, paid July 27, 1946, the company has paid uninterrupted cash dividends on such common stock.

On Aug. 24, 1955, the directors declared a 10% common stock dividend on the common stock, outstanding at the close of business Sept. 30, 1955, payable on Oct. 31, 1955. On July 23, 1958, the board declared a 5% common stock dividend on the common stock outstanding at the close of business Sept. 10, 1958, payable on Oct. 15, 1958.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the selling stockholders the number of shares of common stock set forth opposite their respective names:

	Shares
Kuhn, Loeb & Co.	55,745
A. C. Allyn & Co., Inc.	55,744

See also V. 188, p. 2141.

#### Consolidated Retail Stores, Inc.—Proposed Merger—

The respective Boards of Directors of this corporation and Sun Ray Drug Co. announced on Nov. 26 the approval in principle by each board of a proposed merger. Attorneys for both companies were reported working on the formal merger agreement and related documents. Details of the merger plan were not disclosed beyond the fact that Sun Ray will merge into Consolidated and that its common stockholders will receive eight shares of Consolidated common stock for each share of Sun Ray common. Both securities are listed on the American Stock Exchange and it is contemplated that the stock of the surviving corporation will continue to be listed there.

The merger contemplates the elimination of the preferred stock of

both companies with only common stock remaining. Under the proposed merger, Consolidated preferred shareholders are to receive for each share of the 5% preferred stock five shares of common stock of Consolidated. There are approximately 50,000 shares of this Consolidated preferred stock outstanding and the shareholders have a present right to convert on the basis of five shares of common for one share of preferred. Similarly, the Sun Ray preferred stock in the outstanding amount of approximately 6,400 shares will be eliminated from the capital picture. The Sun Ray Board of directors on Nov. 26 voted to redeem all outstanding preferred stock as of Jan. 15, 1959. The preferred stock is convertible into two shares of present Sun Ray common stock.

The combined annual sales volume of both companies is currently in excess of \$55,000,000. Consolidated Retail Stores, Inc., operates a chain of 27 ready-to-wear stores and leased departments and also operates its Senack Shoe Division.

In addition to its own chain of 140 stores, Sun Ray has a one-half interest in discount stores operated under the name "Bargain City USA" and also owns and operates Radio Station WPEN in Philadelphia. It is contemplated that as soon as the formal merger agreement has been approved, special meetings of stockholders will be called for ratification and approval of the merger. Plans call for completion of all details no later than Feb. 1, 1959.—V. 187, p. 2650.

#### Cosden Petroleum Corp.—Acquisitions—

This corporation has acquired all of the assets of the Pratt-Hewitt Oil Corp. and its wholly-owned subsidiary, the Pratt-Hewitt Oil Corp. of Texas, Marvin M. Miller, Senior Vice-President of Production, announced on Nov. 25.

Properties acquired by Cosden consist principally of producing oil and gas leases, as well as non-producing leases, in south Texas. Total net reserves in the properties being acquired by Cosden are estimated by independent engineers to be in excess of 2½ million barrels of oil and four billion cubic feet of natural gas. All other assets, including cash and receivables, also were acquired by Cosden, which exchanged authorized but unissued shares of its common stock for the Pratt-Hewitt assets, Mr. Miller said.

Pratt-Hewitt Oil Corp. was incorporated in 1923, and since 1930 has been engaged in exploration and development of oil, gas and condensate reserves, principally in South Texas, through its wholly-owned subsidiary, Pratt-Hewitt Oil Corp. of Texas.

Pratt-Hewitt has a working interest in 5,312 gross producing acres and 17,065 gross non-producing acres. The net acreage is approximately 2,079 producing acres and 9,892 non-producing acres. There are 50 oil wells and 18 gas wells on these properties. The Pratt-Hewitt interest being 22½ net oil wells and seven net gas wells. Current net daily production is in excess of 600 barrels of oil and one million cubic feet of gas, under present proration schedules.

The major producing property of Pratt-Hewitt is in the Refugio Field of Refugio County, with the remainder of the production in some 11 different fields of South Texas.—V. 188, p. 1822.

#### Cuneo Press, Inc., Chicago, Ill.—Registers With SEC—

This company filed a registration statement with the SEC on Nov. 18, 1958, covering \$5,000,000 of convertible subordinated debentures due 1978, to be offered for public sale through an underwriting group headed by Hemphill, Noyes & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Of the net proceeds of this financing, \$1,176,000 will be used to purchase the company's 12,000 outstanding 3½% cumulative preferred shares, \$100 par, at a price of \$98 per share, pursuant to agreements entered into with the holders of such shares. The balance of such proceeds will be used to augment the company's working capital, and "to place the company in a better position to expand its operations should the need arise."—V. 188, p. 2028.

#### Curtis Publishing Co.—Buys Electronic Printer—

See General Dynamics Corp. below.—V. 188, p. 647.

#### Delta Oil Co., Albuquerque, N. M.—Drills Well—

This company is drilling its first gas well in the multi-zone San Juan Basin to prove up its centrally located and wholly-owned block of 1991 acres, Theo J. Doerrle, President, reported on Nov. 18.

Delta's acreage, a federal lease which the company has held for ten years, is now surrounded on all sides by producing gas wells. Due to geological evaluations, plus a number of recent highly successful completions in the immediate vicinity, Delta has scheduled an initial series of three wells, Mr. Doerrle said.

In addition, the company owns varying interests in 217 gas wells in the San Juan Basin, together with some 80,000 acres of federal and state leases in the Four Corners area.

#### Deutsche Rentenbank-Kreditanstalt—Partial Red.—

There have been called for redemption on Jan. 1, next, through operation of the sinking fund, \$15,000 of its series A debentures and \$33,000 of its series B debentures at 100% plus accrued interest. Payment will be made at the First National City Bank of New York, 2 Wall St., New York, N. Y.—V. 188, p. 1503.

#### Diamond Alkali Co.—New Resinous Solution Developed

Of primary interest to paint marketers and aerosol packagers in the coating field, a new resinous solution has been developed by the company's Chlorinated Products Division, and is now being distributed by The Kerden Co., Cleveland, Ohio.

The new product, called "DaraSol," is suitable for a diverse range of aerosol applications and other potential uses in conventional packaging.

In aerosol form, the new Diamond product is said to be non-flammable, provides a low odor factor, and eliminates valve clogging and the need of special valve treatment.

Laboratory and field tests to date indicate the material is alcohol resistant, salt resistant, and acid resistant. Luster, film hardness, and resiliency can be controlled for special applications.—V. 188, p. 1268.

#### Diversified Investment Fund, Inc.—Registers With Securities and Exchange Commission—

This Elizabeth, N. J., investment company, on Nov. 25, 1958, filed an amendment to its registration statement covering an additional 2,000,000 shares of its common stock.—V. 188, p. 1822.

#### Diversified Growth Stock Fund, Inc.—Registers With Securities and Exchange Commission—

This Fund, on Nov. 25, 1958, filed an amendment to its registration statement covering an additional 184,000 shares of its capital stock.—V. 188, p. 544.

#### Dixon Chemical Industries, Inc.—Securities Offered—

Harriman Ripley & Co., Inc., on Nov. 25 headed an underwriting syndicate which offered publicly \$5,900,000 of 6% subordinated debentures, due Dec. 1, 1978, and 236,000 shares of common stock (par \$1) in units of \$100 principal amount of debentures and four shares of common stock at \$100 per unit. (plus accrued interest on debentures, if any).

The debentures are to be redeemable at the option of the company at prices ranging from 106% to par, and for the sinking fund at 100%, plus accrued interest in each case. The sinking fund commences in 1964 and is calculated to retire at least 87.3% of the debentures prior to maturity.

**PROCEEDS**—Net proceeds from the financing will be used by the company to construct and put into operation a spent sulfuric acid burning plant at Paulsboro, N. J.; to pay outstanding obligations and for general corporate purposes.

**BUSINESS**—Company plans to construct, at Paulsboro, N. J., a plant designed to manufacture sulfuric acid using as raw materials sulfuric waste products, produced in large quantities in the vicinity of the proposed plant, and molten sulfur. This plant will be designed to have a steady operating maximum capacity of 300,000 net tons per year,

and to produce prime commercial sulfuric acid in a wide range of strengths.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% secured notes, due Dec. 1, 1974	\$3,500,000	\$3,500,000
6% notes payable to bank, due in 12 equal quarterly installments commencing March 1, 1961	1,000,000	1,000,000
6% subord. debts, due Dec. 1, 1978	5,900,000	5,900,000
Common stock, (par \$1)	1,000,000 shs.	1,000,725 shs.
Class A stock (non-voting), par value \$1 per share	87,000 shs.	87,000 shs.

\*Of which 41,491 shares are reserved for issuance at \$1 per share pursuant to a warrant exercisable until Dec. 1, 1974 to be issued to The Prudential Insurance Co. of America in connection with the sale of the secured notes.

†Including 38,725 shares to be issued at \$1 per share pursuant to warrants issued in March 1958 to purchasers of \$1,600,000 principal amount of 6% notes, due Dec. 31, 1958.

‡The class A stock will be convertible share for share into common stock upon issuance of the units. The company believes that the holders of the class A stock intend to convert such stock upon issuance of the units.

**UNDERWRITERS**—The company has agreed to sell to each of the underwriters named below and each of the underwriters has severally agreed to purchase the number of units set opposite its name below:

	Units	Units



<tbl\_r cells="3" ix="3" max

**Electric Storage Battery Co.—Sees Improved Outlook**

Based on the experience of the past six weeks, this company should have a better fourth quarter and for the year as a whole should cover dividend requirements "with a little over," C. F. Norberg, President, told the New York Society of Security Analysts on Nov. 25.

Assuming a continued gradual improvement in general business, 1959 should see the company regain the dollar sales volume lost in 1958, he said.

Sales for the nine months ended Sept. 30, 1958, were announced on Nov. 6 as amounting to \$88,894,000 compared with \$102,178,000 in the corresponding period of last year. Net earnings after provision for income taxes amounted to \$2,274,000, equal to \$1.37 cents per share compared with \$3,792,000, or \$2.29 per share in the first nine months of 1957. Dividends declared to date this year have been at the rate of 50 cents per quarter.

The research budget for 1958, including expenditures for capital assets, amounted to \$650,000, Clinton G. Grimes, Director of Research said. He stressed that this amount was for research only and did not include development. In a combined research and development activity, he pointed out, the cost of the development phase is in general about nine times that of research. The projects under way are "exciting to management because of the commercial implications," he said. Among the projects are the conversion of solar energy and its storage in chemical form—solar batteries; the fuel cell and other newer battery types; and polymeric materials characterized by controlled porosity.—V. 188, p. 1716.

**Electronic Communications, Inc. — Stock Offering**  
Mention was made in our issue of Nov. 17 of the public offering and sale, through Laird & Co., Corp. and associates of 100,000 shares of common stock (par \$1) at \$18.75 per share. Further details follow:

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
*Bank loans	\$7,000,000	\$85,900,000
First mortgage and promissory notes		57,701
6% cumulative convertible preferred stock (\$1 par value)	200,000 shs.	156,816 shs.
Common stock (\$1 par value)	500,000 shs.	1,338,908 shs.

\*These loans which bear interest at 6% and mature Dec. 31, 1958, were incurred under a V-Loan agreement dated June 28, 1951, as amended, with a group of banks to finance defense contracts. Certain moneys due and to become due under Defense Production Contracts have been assigned as security for the loans.

Three notes. One is secured by a mortgage on plant and equipment in Pinellas County, Fla. The unpaid balances of \$60,523 and the interest thereon at the rate of 5½% per year are payable in monthly installments of \$735 to maturity in July, 1966. Another note bears interest at 4% per year, the unpaid balance of \$33,321 being payable in installments of \$5,000 on June 1 of each year and a final installment of \$3,321 on June 1, 1965. The third note, secured by a mortgage on warehouse and office facilities in Chicago, Ill., bears interest at 4½% per year, the unpaid principal amount of \$3,857 being payable in May, 1959.

The preferred stock is convertible into common stock on a share-for-share basis. The number of shares of preferred and common stock shown as outstanding after the issuance of the common stock just offered do not reflect conversions of preferred stock subsequent to Sept. 30, 1958. Between Sept. 30, 1958 and Nov. 10, 1958, 215 shares of preferred stock were converted into common stock.

Does not include 58,816 shares issuable on conversion of preferred stock after Sept. 30, 1958, 27,517 shares issuable upon exercise of outstanding employee stock options and 23,646 shares held by the company as treasury stock.

About \$1,000,000 of the net proceeds from the current financing will be used to reduce these loans, which now amount to \$5,000,000. The company may require additional bank loans from time to time. The company also intends to expend within the next six months about \$200,000 for property and equipment including the purchase of about 14 acres in St. Petersburg, Fla., for about \$49,000.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company the number of shares of common stock set forth opposite their respective names:

Laird & Co., Corp.	Shares	Adams & Peck	Shares
Hemphill, Noyes & Co.	26,000	Crowell, Weedon & Co.	4,000
Paine, Webber, Jackson & Curtis	10,000	Lester, Ryans & Co.	4,000
J. C. Bradford & Co.	10,000	W. H. Newbold's Son & Co.	4,000
J. C. Wheat & Co.	7,000	I. M. Simon & Co.	4,000
James, Duples & Battles, Inc.	7,000	Elli & Hough, Inc.	3,000
J. R. Williston & Beane	5,500	Supplee, Yeatman, Mosley Co. Inc.	3,000
	5,500	Joseph Walker & Sons	3,000

See also V. 188, p. 2028.

**Energy Supply Schwaben, Inc.—Partial Redemption**

The corporation has called for redemption on Jan. 1, next, \$20,800 of its 5½% debt adjustment bonds, due Jan. 1, 1973 at 100% plus accrued interest. Payment will be made at The First National City Bank of New York, 2 Wall Street, New York, N. Y.—V. 186, p. 2473.

**Epsco, Inc., Boston, Mass.—Files With SEC**

The corporation on Nov. 5 filed a letter of notification with the SEC covering 2,200 shares of common stock (no par) to be offered at the market, through Hayden, Stone & Co., Boston, Mass. The proceeds are to go to a selling stockholder.—V. 188, p. 2141.

**Equity Corp.—Industrial Bank Seeks Exemption for Loans to Directors**

Industrial Bank of Commerce, of New York, N. Y., has applied to the SEC for an exemption order permitting loans by the bank to certain of its directors; and the Commission has given interested persons until Dec. 8, 1958 to request a hearing thereon.

According to the application, a majority of the voting stock of the bank is owned by Empire Shares Corp. All of the voting stock of the latter is owned by The Morris Plan Corp., all of whose voting stock is owned by Financial General Corp., whose stock in turn is 25% owned by The Equity Corp., a registered investment company. Because of this intercompany affiliation, the bank's directors are affiliated persons of an affiliated person of Equity under standards of the Investment Company Act. Hence, loan transactions between the bank and its directors are prohibited by Section 17(a)(3) of the Act unless the Commission grants an exemption pursuant to Section 17(b) thereof.

The application represents that the loans would be made only to directors who are not otherwise affiliated with Equity or with companies affiliated with Equity; all such loans would be evidenced by promissory notes and secured by collateral equal to the amount of the loans; such loans would be made at a rate of interest then currently charged by the bank for comparable loans made to the general public; and any such loan must be made in accordance with regulations of the New York Superintendent of Banks. At the present time, according to the application, the Bank finds itself compelled on occasion to direct its own directors to other banks when they seek to borrow money on fully secured loans.—V. 188, p. 646.

**Fairchild Camera & Instrument Corp.—Unit to Expand**

Fairchild Semiconductor Corp. on Nov. 17 announced construction of a new 65,000 square foot plant facility in Mountain View, Calif., to enable this firm to not only meet the demand for its initial products but to provide expanded space for research projects in new semiconductor materials and parametric amplification.

The new company, affiliated with Fairchild Camera and Instrument Corporation of Syosset, Long Island, N. Y., announced its first products, silicon diffused transistors, less than three months ago. Industry acceptance of the new devices, which provide a combination of very high speed switching performance, medium power and high temperature tolerance not previously available, was a prime factor in the decision to immediately expand production facilities. According to Dr. E. M. Baldwin, General Manager, Fairchild is in quantity production of diffusion transistors, "well ahead of an industry trend in this direction." Principal application is in computer switching. Use in high frequency amplifiers and oscillators is also anticipated.

Occupancy of the new \$1,000,000 manufacturing plant is planned

for May 1, at which time the present 20,000 square foot facility at Palo Alto, Calif., will be devoted to expanded research expected to result in greatly improved performance in long range surveillance radar, transmitters for space vehicles and very high speed electronic computers.

According to Dr. Robert Noyce, Director of Research, new materials being explored for possible use include the intermetallic compounds.

Until completion of the new plant, sizable production of present products is being handled at Palo Alto. By the end of 1959, Fairchild Semiconductor expects to have a total of 650 employees. Additional important developments are expected to be in production by that time.

**New Exposure Meter Measures Light at Camera Lens for High Speed Photography**

A new exposure meter, designed specifically for high speed photography has been introduced by the Corporation's Industrial Products Division.

The HS3201 exposure meter is designed for Fairchild Motion Analysis cameras and measures only the amount of light that reaches the film. This is the first and only reflectance type meter designed specifically for high speed photography, according to the company's announcement.

Price of the HS3201 is \$179.50 and completes the Fairchild package of high speed motion analysis photographic equipment. Other units include the Fairchild Motion Analysis cameras and the "Mini-Rapid" 16 and 35mm film processors.—V. 188, p. 1823.

**Fedders Corp.—Proposed New Name**

See Fedders-Quigan Corp. below.

**Fedders-Quigan Corp.—To Change Name—Earns Off**

Mr. Giordano told stockholders that the board of directors was recommending, subject to the approval of the stockholders at the annual meeting on Dec. 15, the corporate name will be changed to Fedders Corp.

Net sales for the fiscal year ended Aug. 31, 1958 amounted to \$53,900,678 as compared with \$70,650,155 for fiscal 1957.

Income, before Federal taxes on income, was \$4,600,209 as against a pretax income of \$7,607,271 a year earlier.

Net income, after taxes, totaled \$2,000,209 and was equal to \$1.17 per share on the 1,829,174 shares of common stock outstanding at fiscal year-end 1958, after provision for preferred dividends. This compared with fiscal 1957 net earnings of \$3,617,271, or \$1.94 per common share, calculated on the same basis.—V. 187, p. 1541.

**Federal Uranium Corp.—To Construct New Mill**

This corporation's proposal to construct a uranium processing mill in the Gas Hills area of Wyoming has received approval of the Atomic Energy Commission, subject to negotiation of final contracts. Federal has been informed. Final contracts are expected to be signed in the near future inasmuch as agreement has been reached on basic provisions.

Ralph W. Neyman, President, said the multi-million dollar mill would be constructed about 50 miles east of Riverton. It was stated that the company has more than 1,000,000 tons of uranium ore indicated by drilling, with another 1,000,000 tons listed as "potential." The mill will be located near Federal-controlled ore bodies.

Mr. Neyman said construction would start soon after final contracts are signed and would take about one year after ground is broken.

Federal will be associated in the milling project with its 52.7% owned subsidiary, Radoreck Resources, Inc., and with the Gas Hills Uranium Co. Each will have a one-third interest in the mill. Federal will serve as operator.—V. 188, p. 1154.

**Fenwal Inc., Ashland, Mass.—Private Placement**  
This company, through Hemphill, Noyes & Co., has arranged for the private placement of \$800,000 of notes, due Dec. 31, 1971, it was announced on Nov. 18.**Ferneliff, Inc.—Partial Redemption**

The corporation has called for redemption on Nov. 1, next, \$33,000 of its first mortgage bonds and certificates of indebtedness dated Nov. 1, 1950, due Nov. 1, 1980 and all outstanding certificates at 100% plus accrued interest. Payment will be made at the Union National Bank, Little Rock, Ark.

**Flintkote Co.—Merger and Acquisition Approved**

The stockholders on Nov. 25 approved the merger into this company of The Hankins Container Co. and the purchase by Flintkote of all of the assets and business of Orangeburg Manufacturing Co., Inc. It is contemplated that the merger and the acquisition will be effective on Dec. 1, 1958.

I. J. Harvey, Jr., Flintkote's Chairman of the Board and Chief Executive Officer, said the Hankins merger "will enable Flintkote to establish a nationwide container business" and the Orangeburg pipe-producing properties "will result in further expansion of the diversified line of building and construction materials already produced by Flintkote."

These two developments will increase Flintkote's international manufacturing operations to a total of 64 plants located in the United States, Canada, England and France. They represent another extension of the company's current expansion and diversification program designed to prepare for the anticipated building boom of the 1960s.

The shareholders also elected to the Flintkote board as new directors both W. L. Davis, President of Hankins, and Hugh J. Robertson, President of Orangeburg.

Under terms of the proposed merger and acquisition, each of the 267,458 common shares of Hankins will be converted into 1,234 shares of Flintkote common, an aggregate of 330,643 shares, and Orangeburg will receive in exchange for its assets 132,416 shares of a new \$4.50 series A convertible second preferred stock, which Flintkote shareholders approved at the meeting. The new preferred is initially convertible into common at a conversion price of \$56 of par value of the preferred for each share of common.

The two new companies will retain their identities as divisions of the Flintkote Co. and "the managements and substantially all of the employees will be retained," Mr. Harvey stated.

Hankins, incorporated in Ohio in 1933, produces corrugated fibre and paper containers in six plants located in Cleveland and Miami, O.; Little Rock, Ark.; Chicago, Ill.; Elmira, N. Y., and Union N. J. At a seventh plant in Munroe Falls, O., Hankins turns out jute board, chip board and other specialty boards which supply a part of the paperboard requirements of its container plants.

Orangeburg Manufacturing Co., incorporated in New York in 1893 as The Fibre Conduit Co., produces bituminized fibre sewer and drain pipe and fittings, electric conduits for underground power distribution systems and underfloor duct wiring systems for office buildings, industrial structures and other type construction. Orangeburg owns a 255,000 square foot plant on a 50-acre site at Orangeburg, N. Y., which is also the main office, and leases an 85,000 square foot plant on a 20-acre site at Newark, Calif. Orangeburg has developed and begun the manufacture at its main plant in Orangeburg of polyethylene plastic pipe.—V. 188, p. 2028.

**Flour Mills of America, Inc.—Seeks Qualification of Trust Indenture**

This corporation has filed an application with the SEC under the Trust Indenture Act seeking qualification of an indenture covering \$3,000,000 of 5½% debentures due Dec. 31, 1968. The company proposes to offer these debentures in exchange for outstanding capital stock, as follows: each share of preferred stock and exchange share of class B preferred stock may be exchanged for \$20 principal amount of debentures; and each share of common stock may be exchanged for \$7.50 of debentures.—V. 186, p. 942.

**Forest Grove Homebuilders & Investors, Inc.—Withdraws Request for Hearing—Stock Suspension Permanent**

This company has withdrawn its request for a hearing to determine whether the Securities and Exchange Commission should vacate, or make permanent, the Commission's prior suspension of a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by that company. The

hearing scheduled for Dec. 2, 1958, in Portland, Ore., has been cancelled.

In a Regulation A notification filed Sept. 8, 1958 this company proposed the public offering of 1,000 shares of class B preferred at \$100 per share and 3,678 shares of class B common at \$100 per share. The Commission by order dated Oct. 7, 1958 temporarily suspended the conditional exemption from registration provided by Regulation A on the ground that the exemption was not available because the aggregate offering price of the securities exceeded the \$300,000 maximum provided by Regulation A and that the company's offering circular was false and misleading in respect of various material facts. Under the circumstances, the Commission's prior suspension order becomes permanent.—V. 188, p. 2141.

**Fort Pierce Port & Terminal Co.—Registers With SEC**

This company, which is located at 202 South Indian River Drive, Fort Pierce, Fla., filed a registration statement with the SEC on Nov. 25, 1958 covering 2,138,500 shares of \$1 par common stock. The stock is to be offered for public sale at \$1.25 per share. The offering is to be made on a "best efforts" basis by Frank B. Bateman, Ltd., of Palm Beach, who will receive a selling commission of \$0.1875 per share.

The company owns 3,000 feet of harbor-front property at the City of Fort Pierce, with an area of approximately 49 acres, together with 64.4 acres of submerged lands adjacent thereto acquired from the State of Florida. It is proposed to develop this port property in three phases. Organizers of the company purchased the property for \$155,000 cash and assumed debt of \$608,750 with "certain moral and legal obligations to create port and terminal facilities." They then sold the property to the company, which assumed the debt and issued to the group for their equity in the real estate 1,229,500 common shares. The promoters of the company include Joseph C. Mackey, of Fort Lauderdale, Board Chairman; M. A. Ramsey, of Fort Pierce, President, and M. E. Murphy, of West Palm Beach, Secretary-Treasurer.

Of the net proceeds of the stock sale, \$105,000 will be used to pay short-term loans, the proceeds of which were used to pay installments on mortgage debt which matured May 1, 1958; some \$1,590,216 will be used to complete phase 1 of the company's port development plan; and the remaining proceeds, amounting to \$544,440, will be added to general funds and could be used for part of the cost of construction of phase 2 of the port development. Phase 1 contemplates the filling in and bulkheading of the 64.4 acres of submerged land and dredging the waters beyond the bulkhead besides the construction of related port facilities. Phase 2 provides for increasing port facilities, depending upon economic conditions and more specifically tonnage development; but the time when the company is

**Stromberg-Carlson**, with headquarters in Rochester, N. Y., is a division of General Dynamics Corp.

The equipment will be an S-C 5500 high speed electronic label printer combined with an M-60 auxiliary editing buffer. It will be capable of printing over one million address labels per eight-hour day for the "Saturday Evening Post," "Holiday," and "Ladies Home Journal." The system will print labels up to ten times faster than existing electro-mechanical printers.

All Curtis Publishing Co. subscription information is being processed through an electronic computer and placed on magnetic tape. The Stromberg-Carlson printout system will further expedite magazine mailing.

The S-C 5500 high speed electronic label printer utilizes a Charactron shaped beam tube and a Xerox Copyflo printer for rapid electronic printing. The M-60 editing buffer will handle up to four magnetic tape inputs while the S-C 5500 will print simultaneously on four separate rolls of paper.

The S-C 5500 electronically registers address information and performs continuous rolls of paper to label size so that addresses are prepared for Cheshire mailing equipment. The Xerox Copyflo printer employs a dry printing technique using inexpensive, untreated paper.

V. 188, p. 2029.

#### General Electric Co.—TV Studio on Wheels

The Army Signal Corps is planning to use color television for on-the-spot coverage of various training and operational activities. This was discussed on Nov. 24 with the Army's first optically-equipped color TV studio-on-wheels rolled into Washington, D. C., for a two-day demonstration for top military and television officials. The mobile color TV studio is a huge 35-foot-long, 18-ton aluminum trailer utilizing "partly transistorized" TV equipment.

The TV studio-on-wheels was designed and developed for the Army Pictorial Center, Long Island City, N. Y., by the General Electric Co.'s Technical Products Department, Syracuse, N. Y. It left Washington on Nov. 26 for delivery to the Long Island Pictorial Center.

V. 188, p. 2029.

#### General Precision Equipment Corp.—New Integrator Design Reduces Friction, Boosts Accuracy

A unique new design extends the life of a ball-disc linear integrator and improves its accuracy up to 100% over earlier models. The new carriage design which reduced friction losses in the high torque integrator was announced on Nov. 15 by Librascope, Inc., a subsidiary of the new integrator permits precision adjustment at any time. In this way the extreme accuracy is literally "adjusted" removing dependence upon production machining techniques.

The new integrator is suitable for a wide variety of mathematical functions such as rate determination and differential analysis. Its basic function is the integration of a variable with a constant (such as time) to provide a proportionately integrated mechanical output, which may then be translated into analog or digital signals.

Hookups of two integrators permit computation of natural logarithms, multiplication, or derivation of sine and cosine functions. In closed loops, the integrator may be used to compute the rate of change of variables, to generate an exponential function or to square a function. In addition, it may also be used as a purely mechanical device to convert linear position to rotary velocity, or as a precise variable speed drive.—V. 188, p. 1155.

#### German Savings Banks and Clearing Association, Berlin, Germany—Trust Indenture Qualification Sought

Deutsche Sparkassen-und Giroverband, Berlin (German Savings Banks and Clearing Association, Berlin), has filed an application with the SEC under the Trust Indenture Act seeking qualification of an indenture covering \$6,900,000 of 5 1/4% debt adjustment debentures, series A, due Jan. 1, 1967, and \$3,350,000 of 4 1/2% debt adjustment debentures, series B, due Jan. 1, 1967.

According to the application, these debentures will be issued only in exchange for the applicant's first lien 7% sinking fund secured gold bonds, series of 1926, due 1947, and its sinking fund secured gold bonds, 6% series, due 1947, pursuant to the provisions of Annex II to the London Agreement on German External Debts of Feb. 27, 1953.

**Gloria Dei Evangelical Lutheran Church, Chicago, Ill.** Bonds Offered—Yates, Heitner & Woods, St. Louis, Mo., are offering at par \$150,000 of 5-5 1/4% first mortgage bonds maturing annually from Dec. 1, 1959 to 1968, incl.

#### Grand Canyon Life Insurance Co., Phoenix, Ariz.—Files With Securities and Exchange Commission

The company on Nov. 6 filed a letter of notification with the SEC covering 33,750 shares of common stock (par \$1) to be offered at \$2 per share to policyholders, officers and employees under certain conditions, without underwriting. The proceeds are to be used to provide further capital and surplus.—V. 188, p. 839.

#### Grand Canyon State Insurance Co., Phoenix, Ariz.—Files With Securities and Exchange Commission

The company on Nov. 6 filed a letter of notification with the SEC covering \$175,536.50 of Trust Agreements (balance of an original offering which commenced during 1948, of an indefinite number of Trust Agreements under the terms of which the trustees agree to accept and hold in trust for the policyholder-trustor all amounts due to become due the policyholder-trustor under special provision for dividend, etc.). Aggregate proceeds not to exceed \$300,000, are to be used to start an insurance company. No underwriting is involved.

#### Grand Union Co.—Opens Three New Supermarkets

The company opened three new new supermarkets on Tuesday, Wednesday and Thursday of last week, bringing the total of outlets operated by the Eastern food chain to 442. Two of the stores are in New York State, in Elmsford and Poughkeepsie, and the third in Bethesda, Md. All of the markets are located in shopping centers.

#### Announces Lease Signings for Six New Supermarkets

The company has announced the signing of leases for six new supermarkets in four states with an average area per market of almost 21,000 square feet. Three of the outlets will be constructed in Florida and will be major components of new shopping centers in the Southern state.

The Florida supermarkets will be erected at shopping centers under construction or planned in Hialeah, in Dade County, to serve the Carol City area, and in Bronx, N. Y. The market is in a cluster being developed by Eastern Shopping Centers, Inc., Yonkers, N. Y., recently affiliate of Grand Union Co.

The other supermarkets will be in Montclair, N. J., Alexandria, Va., and Laconia, N. H.—V. 188, p. 2029.

#### Granite City Steel Co.—Earnings Improve

Nicholas P. Veeder, Chairman of the Board and President, on Nov. 13, said the company expects to operate at or near capacity through the rest of the fourth quarter, and into the first part of next year. He said that fourth quarter earnings for Granite City Steel will be the best of any quarter in the last year and a half.

In declaring the 40-cent dividend, payable Dec. 16, 1958, directors gave careful consideration to increasing this amount; but it was felt that this 40-cent rate should be maintained for this quarter to conserve cash in the company for the construction program just being completed. Further, it was decided that if the recently improved business conditions continue, an increased dividend will be considered at the time of the January, 1959, meeting of the board of directors.

Mr. Veeder emphasized that it will be late in 1959 before the company has overcome all the breaking-in problems involved in working new and re-built equipment into its production lines. Not until then, he said, will the company's earnings show the full effect of the increased operating efficiencies that its expansion program has made possible.—V. 187, p. 2006.

#### Great American Realty Corp., N. Y.—Class A Stock Offered—Louis L. Rogers Co. and Joseph Mandell Co., both of New York, on Nov. 14 offered on a best-efforts basis, 492,400 shares of class A stock (par 10 cents) at

\$2.37 1/2 per share. Of these shares, 400,000 are being offered for the account of the corporation and 40,000 shares are being offered for the account of selling stockholders.

An additional 8,400 shares and a maximum of 44,000 shares subject to option will be offered for the account of the underwriters. None of the shares being offered for the selling stockholders will be sold until all of the shares being offered by the corporation are sold, and none of said 8,400 shares and optioned shares will be sold by the underwriters until the offering by the corporation and the selling stockholders is completed or terminated.

**PROCEEDS**—The net proceeds are intended to be added initially to the corporation's working capital; \$125,000 will be used for replenishment of the corporation's treasury for the cash down payment of said amount on the purchase of a building at 440 West End Ave., New York, N. Y. (including repayment of \$14,000 borrowed for such purpose); and, as opportunities present themselves from time to time, the remaining proceeds are intended to be used together with other funds of the corporation (including the amount so replenished) for the acquisition of additional rental-income properties.

**BUSINESS**—This corporation, having its principal place of business at 15 William St., New York 5, N. Y., was organized March 26, 1957 in New York for the purpose of acquiring all of the outstanding capital stock of a Delaware corporation of the same name, which has since been dissolved and its assets, consisting of all the outstanding stock of eight wholly-owned subsidiaries, have been acquired by the corporation. The predecessor was organized Nov. 19, 1953 and began business in June 1954.

The corporation and its predecessor have been engaged, through wholly-owned subsidiaries, in the ownership and management of rental-income real estate and it is the corporation's present intention to continue to engage exclusively in such business. All of the properties thus far held by the corporation have been located in the City of New York and the management believes that to a major extent that will continue to be the case. However, the corporation does not intend to restrict its future operations exclusively to that city if opportunities should be presented for the acquisition of rental-income properties in other metropolitan areas at prices and on terms deemed advantageous to the corporation.

At the present time the corporation through its wholly-owned subsidiaries owns seven apartment buildings located in New York City in the Boroughs of Manhattan and the Bronx. The properties presently owned fall into the middle-income and low-income rental categories. The corporation at one time owned an office building in Manhattan which was sold in February 1956 at a profit.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Mortgages secured by real property	\$2,377,462	
8% convertible debts., due June 15, 1969	18,000	
Notes payable to banks	223,571	
Notes payable others	558,000	
Class A stock (10c par)	2,000,000 shs.	556,248 shs.
Class B stock (10c par)	2,000,000 shs.	1,095,000 shs.

\*As of Sept. 22, 1958. The mortgages bear interest at rates varying from 3 3/4% to 6% per annum. They are payable in installments (principally quarterly) covering both interest and principal and mature at various dates between Aug. 1, 1959 and Sept. 9, 1968.

†Including amount due within one year.

\*Payable without interest to Mrs. Toby Baum in monthly installments of \$2,500 each commencing Aug. 1, 1959 and final payment of \$500 on Oct. 1, 1961.

\*Exclusive of a maximum of 40,000 shares to be reserved for issue upon exercise of options which may be issued to the underwriters and 1,099,000 shares reserved for issue upon conversion of a like number of shares of class B stock and 9,000 shares reserved for conversion of convertible debentures.—V. 188, p. 749.

#### Grolier Society, Inc.—To Redeem Debentures

The corporation has called for redemption on Feb. 16, 1959, all of its outstanding 5% convertible subordinated debentures, dated May 1, 1957, due May 1, 1967 at 104 1/2% plus accrued interest. Payment will be made at The Chase Manhattan Bank, 43 Exchange Place, New York 15, N. Y.

Debentures may be converted into common stock up to Feb. 15, 1959.—V. 188, p. 444.

#### Grumman Aircraft Engineering Corp.—New Contract

See Twin Coach Co. below.—V. 188, p. 1155.

#### Gulf Interstate Gas Co.—Transfer of Natural Gas Pipeline Facilities

See Columbia Gulf Transmission Co. above.—V. 188, p. 2029.

#### Gulf States Utilities Co.—Statement Withdrawn

The registration statement filed with the SEC on Aug. 14 covering a proposed issue of \$17,000,000 of first mortgage bonds, series A, due 1986, has been withdrawn.—V. 188, p. 2029.

#### Gulf Sulphur Corp.—New President

William Bellano has been elected President to succeed Stuart C. Dorman, who will remain with the company in an advisory capacity. Mr. Dorman also resigned as a director.

Mr. Bellano was formerly Vice-President of engineering and purchasing of International Minerals & Chemicals Corp.—V. 187, p. 2002.

#### Harpen Mining Corp.—Partial Redemption

The corporation has called for redemption on Jan. 1, next, through operation of the sinking fund, \$26,900 of its 4 1/2% debt adjustment bonds, due Jan. 1, 1970 at 100% plus accrued interest. Payment will be made at The First National City Bank of New York, 2 Wall Street, New York, N. Y.—V. 186, p. 2474.

#### Hawaiian Electric Co., Ltd.—Common Stock Offering

—The company recently offered to its common stockholders of record Oct. 15 the right to subscribe on or before Nov. 20 for 84,700 additional shares of common stock (par \$20) at \$42.50 per share on the basis of one new share for each ten shares held (with an oversubscription privilege). The offering was not underwritten.

The net proceeds are to be applied toward the cost of the company's construction program, which calls for total estimated expenditures of \$44,172,000 for the period 1958-1961. (See also V. 188, p. 1395).

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First Mortgage Bonds:		
Series D, 3 1/2%, due Feb. 1, 1964	\$5,000,000	\$5,000,000
Series E, 3 1/2%, due Oct. 1, 1970	5,000,000	5,000,000
Series F, 3 1/2%, due May 1, 1977	5,000,000	5,000,000
Series G, 3 1/2%, due June 1, 1981	3,000,000	3,000,000
Series H, 3 1/2%, due Sept. 1, 1982	4,000,000	4,000,000
Series I, 3 45%, due March 1, 1984	6,000,000	6,000,000
Series J, 4 70%, due March 15, 1987	7,000,000	7,000,000
Preferred stock (par \$20):		
Series B 5% (cumulative)	100,000 shs.	100,000 shs.
Series C 4 1/4% (cumulative)	150,000 shs.	150,000 shs.
Series D 5% (cumulative)	50,000 shs.	50,000 shs.
Series E 5% (cumulative)	150,000 shs.	150,000 shs.
Series F 5 1/2% (cumulative)	150,000 shs.	141,239 shs.
Series G 5 3/4% (cumulative)	175,000 shs.	175,000 shs.
Common stock (par \$20):	1,100,000 shs.	931,700 shs.

\*The first mortgage bonds are issuable in series when authorized from time to time by holders of the common stock, subject to the limitations set forth in the first mortgage indenture, as amended, securing the same.—V. 188, p. 1717.

#### Hartford Electric Light Co.—Stock Offering Completed

—Of the 149,633 shares of common stock recently offered for subscription by common stockholders at \$56 per share, 145,792 shares were subscribed for, and the remaining 3,841 shares were taken up and sold at \$62.75 per share by the underwriting group headed by Putnam & Co., Chas. W. Scranton & Co. and The First Boston Corp. For details, see V. 188, p. 1824.

per share, 145,792 shares were subscribed for, and the remaining 3,841 shares were taken up and sold at \$62.75 per share by the underwriting group headed by Putnam & Co., Chas. W. Scranton & Co. and The First Boston Corp. For details, see V. 188, p. 1824.

#### Heela-Checkmate Mining & Development Co., Las Vegas, Nev.—Files with SEC

The company on Nov. 12 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incidental to mining operations.

**Heli-Coil Corp.—Securities Sold**—Mention was made in our issue of Nov. 24 of the public offering through W. C. Langley & Co. and associates of \$1,300,000 5% convertible debentures due Nov. 1, 1973 at 100% and accrued interest and 180,000 shares of common stock (par \$1) at \$14.50 per share. These offerings were over-subscribed and the books closed. Further details follow:

#### CAPITALIZATION AS OF NOV

gineering, Inc., crane designers and builders in Albany, Calif. J. Barth & Co. represented the sellers.

The Moffett will be a wholly-owned subsidiary of Gate City Steel, Inc.

Gate City Steel has steel warehousing and fabricating plants in Omaha, Neb. and Boise, Ida.—V. 188, p. 1433.

#### Industrial Minerals Corp.—Statement Effective—

The registration statement filed with the SEC on July 24, covering a proposed issue of 600,000 shares of common stock (par one cent) to be offered publicly at \$1 per share became effective on Nov. 18. See also V. 188, p. 445.

#### International Business Machines Corp. — Exercises Option—

W. B. McWhirter, General Manager of the corporation's Supplies Division, on Nov. 24 announced that options have been exercised on land to be used for the construction of a new punch card manufacturing plant.

The site consists of 20 acres in the city of Campbell, Calif., about eight miles southwest of San Jose.

The proposed new building will accommodate the division's card manufacturing and warehousing facilities which are presently situated at separate locations in San Jose. It will be equipped with the most advanced card production and handling machinery. Plans call for occupancy of the new plant by the end of 1959 or early in 1960.

The present San Jose card manufacturing plant was IBM's first manufacturing facility to be located in the Western area of the country. Disposition of this facility has not yet been determined.—V. 188, p. 1824.

#### International Hydro-Electric System — Post-Hearing Procedure Modified—

The SEC has issued an order with respect to requested fee allowances for services rendered in the Holding Company Act proceedings for organization of International Hydro-Electric System, granting extension of time to file written arguments and reaffirming prior ruling against submission of recommended decision by hearing officer.—V. 188, p. 989.

#### International Paper Co.—Awarded License—

See Cluett, Peabody & Co., Inc. above.—V. 187, p. 1650.

#### International Talc Co., Inc.—Tenders for Pfd. Stock—

The company Treasurer, 90 West St., New York, N. Y., until Nov. 24, 1958, was to receive tenders for the sale to it of its 7% cumulative preferred stock to exhaust available funds.

#### International Telephone & Telegraph Corp.—Renames Operation—

This corporation has announced that its recently consolidated Clifton, N. J., and Fort Wayne, Ind., manufacturing operation has been named "ITT Federal Division," effective Nov. 17, 1958.

The consolidation unites two divisions, Federal Telephone & Radio Co., Clifton, and Farnsworth Electronics Co., Fort Wayne. The consolidated division will continue to manufacture electronic equipment at both locations, with headquarters at Clifton.—V. 188, p. 1825.

#### Iron Fireman Manufacturing Co.—Voting Trust Ends

The Midwest Stock Exchange has received notice from this company that the Voting Trust Agreement, under which all the stock of the company has been held, will expire on Dec. 1, 1958. Trading in Voting Trust Certificates will be replaced on Dec. 2 by the admission to trading of common stock, no par value.—V. 187, p. 1207.

#### Johnny Reb, Inc., Atlanta, Ga.—Class A Stock Offered—McNeel-Rankin, Inc., Atlanta, Ga., on Oct. 22 offered 60,000 shares of class A common stock (par \$1) at \$3 per share to bona fide residents of Georgia.

**PROCEEDS**—The net proceeds will be used for expansion purposes.

**BUSINESS**—The company was incorporated in Georgia on May 23, 1958. The company operated two restaurants in Atlanta.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A common stock (par \$1)	140,000 shs.	60,000 shs.
Class B common stock (par \$1)	60,000 shs.	60,000 shs.

#### Johns-Manville Corp.—Proposed Acquisition—

See L. O. F. Glass Fibers Co. below.—V. 188, p. 1614.

#### Jones & Laughlin Steel Corp.—To Increase Servicing Facilities—

The corporation's Stainless and Strip Division will complete additional servicing facilities at its plant at Detroit, Mich., December, it was announced on Nov. 19 by M. K. Schnurr, Division President.

These new facilities, which include a six-bay extension of the plant's stainless processing building and a five-ton overhead electric crane, will extend accommodations for stainless steel billet and bar inventories, thereby providing better service for customers.—V. 188, p. 547.

#### Johnson & Johnson—To Split Up Common Stock—

The stockholders on Dec. 19 will consider increasing the authorized common stock from 2,300,000 shares (par \$12.50) to 6,250,000 shares (par \$5), to effect a 2½-for-1 split-up.—V. 186, p. 1377.

#### Kentucky Utilities Co.—Offers Common Stock—

This company is offering to the holders of its common stock of record on Nov. 17 rights to subscribe for an additional 206,446 shares of \$10 par value common stock on the basis of one new share for each twelve shares held on the record date. The subscription price is \$33 per share. Rights expire at 3:30 p.m. (CST) on Dec. 8, 1958. A group led by Blyth & Co., Inc., and J. J. B. Hilliard & Son will underwrite the offering.

**PROCEEDS**—The net proceeds from the offering will be used to finance part of the company's construction costs and to retire about \$3,000,000 of bank loans incurred for construction expenditures.

**DIVIDENDS**—Dividends on the common stock are currently being paid at the quarterly rate of 35 cents a share. A fourth quarter payment of 35¢ per share to stockholders of record Nov. 21, will not apply to the new shares.

**BUSINESS**—Company is an operating public utility supplying electric power in 77 counties in central, southeastern and western Kentucky and two counties in Tennessee. A subsidiary, Old Dominion Power Company, serves three counties in Virginia. The company and its subsidiary serve an aggregate of about 246,000 customers.

Total operating revenues for the 12 months ended Sept. 30, 1958 were \$41,596,000 and balance for common stock was \$5,828,000, equal to \$2.35 per share on 2,477,350 shares of common stock. In the calendar year 1957 total operating revenues were \$38,671,000 and balance for common \$4,801,000, or \$1.94 a share on the same number of shares.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds— Series A, 3%, due May 1, 1977	\$24,000,000	
Series B, 3½%, due Jan. 1, 1979	10,000,000	
Series C, 2½%, due July 1, 1980	3,500,000	
Series D, 3½%, due June 1, 1982	12,000,000	
Series E, 3½%, due April 1, 1983	10,000,000	
Series F, 3½%, due April 1, 1985	5,000,000	
Series G, 3½%, due April 1, 1986	10,000,000	
Pfd. stock, 4½%, cumul. (par \$100)	200,000 shs.	200,000 shs.
Common stock (par \$10)	3,000,000 shs.	2,683,796 shs.

\*The bond indenture does not limit the aggregate amount of bonds that may be issued or outstanding thereunder.

**UNDERWRITERS**—Set forth below are the names of the underwriters and the percentage of the unsubscribed shares of such common stock which each has severally agreed to purchase from the company:

	%		%
Blyth & Co., Inc.	19.00	Berwyn T. Moore & Co., Inc.	3.85
J. J. B. Hilliard & Son	16.00	Security & Bond Co.	3.85
Merrill Lynch, Pierce, Fenner & Smith	11.00	Goodbody & Co.	3.05
W. E. Hutton & Co.	11.00	O'Neal, Alden & Co., Inc.	2.90
Stein Bros. & Boyce	11.00	Babbage & Kessinger	1.90
Amtsted Brothers	5.00	The Bankers Bond Co.	1.90
The Kentucky Co.	3.85	F. L. Dupree & Co.	1.90
		W. L. Lyons & Co.	1.90
		Russell, Long & Co.	1.90
V. 187, p. 2842.			

#### (Rudolph) Karstadt, Inc. (Rudolph Karstadt Aktiengesellschaft)—Partial Redemption—

The corporation has called for redemption on Jan. 1, next, through operation of the sinking fund, \$21,500 of its 4½% debt adjustment bonds, due Jan. 1, 1963 at 100% and accrued interest. Payment will be made at The First National City Bank of New York, 2 Wall Street, New York, N. Y.—V. 186, p. 2475.

#### Knox Glass, Inc., Knox, Pa.—Sales & Earnings Up—

For the fiscal year ended Sept. 30, 1958 net sales were \$36,808,133 compared with \$32,699,145 for fiscal 1957. Net income after taxes amounted to \$1,248,092 in 1958 compared with \$814,742 in 1957. Earnings per share were \$2.63 compared with \$1.71 a year ago—both figures based on shares outstanding at the 1958 fiscal year end.

Included in income before taxes is extraordinary income of \$302,663 in 1958, and \$99,733 in 1957. This income resulted from successful litigation and a legal judgment against certain former officers and others who, prior to 1954, had wrongfully diverted company funds to themselves. This judgment has now been satisfied and no extraordinary income is anticipated for fiscal 1959, according to company officials.

Sales and profit trends revealed in earlier published statements were continued in the company's fourth quarter. Figures for the company's fourth quarter of fiscal 1958, ended Sept. 30, show sales of \$10,236,882 against \$9,246,632—up 11% over the same quarter in 1957. Income after taxes was \$485,959 for the quarter, with no extraordinary income reported for the period, compared with \$228,669, excluding extraordinary income, for the same quarter in 1957.

Operations at the company's new plant in Danielson, Conn., which commenced production in August and which is the first glass container manufacturing plant to be located in New England, and at the new amber glass facility in Palestine, Texas, which began producing in April, were reported to be proceeding satisfactorily.—V. 188, p. 1156.

#### Lake Mead Echo Bay Lodge, Inc., Los Angeles, Calif.—Files With Securities and Exchange Commission—

The corporation in November filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for construction of unit, furnishings for same, opening inventory and other working capital.

**Lake Ontario Portland Cement Co. Ltd.—Securities Offered**—This company has announced that its registration statement covering an offering to its common shareholders of 671,376 common shares and an equal number of common share warrants became effective on Nov. 25. A unit consisting of one common share and one common share warrant is being offered to the common shareholders in the ratio of one unit for each two shares held of record Nov. 25, 1958. The subscription price is \$2.25 per unit payable in either Canadian or U. S. dollars. Shareholders are also being given an additional subscription privilege subject to allotment. The subscription offer expires on Dec. 12, 1958.

No units will be issued by the company unless at least 444,445 units are subscribed for or are sold by the company. The company's two principal shareholders together with Kidder, Peabody & Co. and Nesbitt, Thomson & Company, Ltd., have agreed that they will subscribe for a total of 343,432 units.

The common share warrants will be fully transferable separately from the common shares and will entitle holders to purchase common shares at a price of \$2.50 to Dec. 31, 1959; \$3 to Dec. 31, 1961; \$3.50 to Dec. 31, 1963; and \$4.50 to Dec. 31, 1966.

The company commenced commercial operations at Picton, Ont., Canada, in April, 1958, and at Toronto, Ont., and Rochester, N. Y. in May, 1958.

The proceeds of the sale will be used for the payment of interest due Dec. 31, 1958, the reduction of the company's bank loans, and for certain capital expenditures.—V. 188, p. 1926.

#### Lance, Inc., Charlotte, N. C.—Files With SEC—

The corporation on Nov. 14 filed a letter of notification with the SEC covering 1,564 shares of class A non-voting stock (par \$5) and 2,376 shares of class B non-voting stock (par \$5) to be offered at \$12.50 per share to employees, pursuant to "Lance Employee Stock Plan." No underwriting is involved. The proceeds are to be used for working capital.—V. 186, p. 2371.

#### Lawyers Mortgage & Title Co.—Earnings—

Consolidated net earnings for the three months ended Sept. 30, 1958 were \$80,876. While net earnings for the nine months through Sept. 30, 1958 were \$101,603, which amount has been transferred to earned surplus.—V. 186, p. 1264.

#### (R. G.) Le Tourneau, Inc.—Receives Army Contract—

The Army on Nov. 19 announced a contract for design and construction of a 450-foot long "overland train" for transporting heavy cargo in the Arctic, or other remote areas lacking land travel facilities.

The \$1,717,194 contract for the block-long vehicle went to this corporation following evaluation of competitive design proposals from 11 different manufacturers, an Army spokesman said.

It will be the fifth and largest cross-country train ever undertaken by the LeTourneau firm.—V. 188, p. 1156.

#### Leece-Neville Co.—Sales 10% Higher—

Reporting on the three month period ended Oct. 31, P. H. Neville, President, stated that company sales increased 10% over a similar period of last year. This three month period represents the first quarter of the company's fiscal year.

In his forecast, Mr. Neville predicted that this company, which manufactures electrical equipment for the transportation industry, would register sales of at least \$12,000,000 for the full year.

This volume compares with \$10,337,000 for the previous year and should represent net earnings of \$1 per share, against 18 cents last year and 26 cents in the year before.

At the present time the company employs 1,100 workers which represents an increase of approximately 420 persons since July 1st. Last year's maximum employment was at the 1,000 mark.

Mr. Neville said that one of the company's divisions, the fractional horsepower motors, is currently operating on a 48-hour week, in an attempt to fill increased volume of orders.

Another phase of the company's production which shows even brighter prospects is the alternator division. Unlike generators, these units provide a constant high flow of electricity, for cars and trucks, regardless of the vehicles engine speed. Mr. Neville reported that he believes the alternator will become standard equipment on all passenger cars by the year 1963. He predicts sales of the alternators will double in volume next year from the current 3,000,000.—V. 188, p. 1825.

#### Lewyt Corp.—To Add Household Products—

This corporation, makers of the electronic vacuum cleaner on big wheels, is preparing to broaden its manufacturing facilities to include other household products. Alex Lewyt, President, announced on Nov. 26.

Carl Meyerhoeffer, Vice-President in charge of vacuum engineering,

has been given the additional assignment to head a research and development department for new consumer products, Mr. Lewyt said.

The company expects to introduce at least one new product each year. Mr. Lewyt stated that the products will be revolutionary and unlike any household items on the market today.—V. 188, p. 950.

#### Link Aviation, Inc.—To Build Simulator—

See United Air Lines, Inc. above.—V. 187, p. 1786.

#### L. O. F. Glass Fibers Co.—To Vote on Sale—

The shareholders on Dec. 12, 1958 will vote on authorizing sale of the firm's assets and business to Johns-Manville Corp. on the basis of one share of J-M common stock for each 2½ shares of the glass company's common stock. A total of 1,093,902 J-M shares would be involved in the transaction.

chase of other electronic firms. New plants will be built, should it become necessary."

The new building obtained by the corporation is located at 637 Union Avenue in the Bronx, New York City. It increases the company's manufacturing space by 40%, bringing the present production area to 35,000 square feet.

Main offices of the automation system design specialist firm are in an adjoining building at 632 Tinton Avenue. West Coast headquarters are located in El Segundo, Calif.

It was pointed out by the executive team that the organization's new Industrial Equipment Department was formed to handle its accelerated activity in the field of industrial controls. Industrial controls made by Magnetic Amplifiers, Inc., include magnetic amplifier light dimming control systems, static proximity switches, temperature controlled test chambers, and automatic sizing controls.—V. 185, p. 2805.

**Magnetic Research Corp.**—Shares Placed Privately—A total of 2,500 shares of 6% cumulative convertible preferred stock (par \$100) and 24,250 shares of common stock (par 15 cents) were placed privately through J. Barth & Co., San Francisco, Calif., it was announced about the middle of November, 1958.

**Mankato Citizens Telephone Co., Mankato, Minn.**—Files With Securities and Exchange Commission—

The company on Nov. 19 filed a letter of notification with the SEC covering 5,454 shares of common stock (no par) to be offered for subscription by stockholders at \$55 per share on the basis of one new share for each seven shares held. Unsubscribed shares will be offered to employees. No underwriting is involved. The proceeds are to be used to complete dial conversion program.—V. 186, p. 527.

**May Department Stores Co.**—Acquisition—

This company has reached an agreement to purchase Cohen Brothers, the leading department store of Jacksonville and northern Florida, it was announced on Nov. 24 by Morton D. May, President.

The purchase agreement was signed on Nov. 24 by Mr. May and Col. Robert Seitzer, President of the St. James Realty Co., owner of Cohen Brothers.

Under its terms, the May company will purchase liquid assets, such as inventories, accounts receivable, furniture and fixtures of the store as of Jan. 31, the close of the fiscal year. A long-term lease has been obtained on the store, warehouse and delivery department, ownership of which is retained by St. James Realty.

Colonel Seitzer will remain with Cohen's as Chairman of its Board, and D. H. Synchcombe will continue as Executive Vice-President.

Including Cohen's and 11 stores of The Hecht Co., with which merger plans were announced on Oct. 14, the May company will operate 47 downtown and suburban department stores in and near Washington, Baltimore, Pittsburgh, Cleveland, Youngstown, Akron, St. Louis, Denver, Los Angeles, and Jacksonville.

In addition, the company recently announced plans to construct additional shopping centers and stores in the San Diego, Los Angeles, Denver, Cleveland, and Pittsburgh areas.—V. 188, p. 1614.

**McCrery Stores Corp.**—Proposed Merger—

See United Stores Corp. below.—V. 188, p. 2031.

**(J. Ray) McDermott & Co., Inc.**—Signs New Contract

This corporation as operator on Nov. 20 announced signature of a 20-year contract with Hope Natural Gas Co. of Clarksburg, W. Va., for sale of presently known gas reserves in a 5,000 acre block offshore Louisiana in the West Cameron area.

The McDermott Company has a 50% interest in the lease, and Phillips Petroleum Co. and Kerr-McGee Oil each have a 25% interest.

The contract price, which requires approval by the FPC is 21½ cents per MCF with one cent per MCF escalation for each four year period thereafter. Hope Natural Gas Co. will take or pay for a minimum of approximately 27 million cubic feet per day for the first five years of the contract.

Two shut-in gas wells have been drilled on the lease. The McDermott company estimates that gross income to its 50% interest under the contract should be approximately \$1,000,000 annually on the minimum basis from the two existing wells. Additional drilling is contemplated, and Hope Natural Gas is obliged under the contract to take additional amounts of gas as and when proven reserves are increased.

Texas Gas Transmission Corp. will transport the gas for Hope Natural after applying for and obtaining a certificate of Public Convenience and Necessity from the FPC.—V. 186, p. 945.

**McLellan Stores Co.**—Proposed Merger—

See United Stores Corp. below.—V. 188, p. 2031.

**Mesabi Iron Co.**—Reserve Taconite Operations—

President Hoffman, before the New York Society of Security Analysts, said in part:

"An agreement between this company and Reserve Mining Co. was made in 1933, whereby Reserve agreed to pay us one-third of the profits of the operation as a consideration for assigning to Reserve the Peters Lease, which contains 1½ billion tons plus of taconite. Since commercial operations commenced in late 1955, Reserve has been reporting losses rather than profits. There has been a sharp dispute about the methods of accounting employed by Reserve, and this matter was referred to an arbitration board. Such was the situation in April of this year. At the annual meeting, many of the stockholders supported Gilbert Haas and myself who advocated a more vigorous Mesabi management which would take a more realistic attitude towards Reserve Mining Co. immediately after the meeting, the former Mesabi president, who was also our arbitrator, resigned, thus throwing the arbitration into suspense. It was then that the present management studied the arbitration proceedings, and while we were considering steps to strengthen our position, Reserve brought an action in the Minnesota State Court to force us back into arbitration, and at the same time obtained a temporary injunction preventing us from taking any legal steps in any court in the United States, specifically Delaware, where a derivative stockholders suit had been commenced more than a year previously.

"Mesabi then moved the case from the State to the Federal Court of Minnesota. Shortly, thereafter, Reserve Mining Co. moved the Delaware case from the State to the Federal Court. Now, there have been two hearings on various motions, one in Minnesota on Oct. 3, and one in Delaware on Oct. 30. In Minnesota, Mesabi has moved to vacate the stay, join Armeo and Republic Steel in the action, and also introduced in answer to Reserve a charge of anti-trust violations on the part of Reserve as well as its stockholders. Reserve has made motions in the Minnesota action to force Mesabi back into arbitration and also to strike out the anti-trust charges in the Mesabi answer to Reserve's complaint.

"In Delaware, the hearing on Oct. 30 in the Federal Court revolved about Mesabi's motion to remand the derivative suit back to the State Court. And so the matter rests at the moment. It is hoped that rulings on the motions will be made before the end of the year.

"Should Mesabi be successful, we would then be in a position to litigate with Reserve and seek a proper accounting of the operations in Minnesota. We have factual evidence in the form of Reserve's own Operating Cost Summaries, that operations have been, and continue to be, conducted at substantial profit. Our own visits to the property confirm the fact that operating economies are being constantly achieved."—V. 187, p. 1435.

**Mid-West Durox Co., Kansas City, Kan.**—Common Stock Offered—The company on Sept. 29 offered without underwriting, 725,000 shares of common stock (par \$1) at \$2 per share.

PROCEEDS—The net proceeds will be used to build plant at Kansas City, Kansas.

BUSINESS—The company was incorporated in Colorado on Nov. 5, 1957 and will manufacture a light weight cellular gas concrete building material, produced as building blocks, wall panels, roof and floor slabs, etc.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Authorized Outstanding  
Common stock (par \$1) 2,000,000 shs. 788,000 shs.

—V. 188, p. 1615.

**Midwestern Indemnity Co. (Ohio)**—Common Stock Offered—W. D. Gradison & Co., Cincinnati, Ohio, on Nov. 15 publicly offered 2,269 shares of common stock (par \$5) at \$18 per share. The offering of this issue was limited to bona fide residents of Ohio.

A total of 16,200 shares were offered by the company to its shareholders through subscription rights, which expired Nov. 14, 1958. W. D. Gradison & Co. is underwriting the 2,269 unsubscribed shares.

The net proceeds will be used for working capital and other corporate purposes.

**Missiles-Jets & Automation Fund, Inc.**—Assets Up—

This Fund reports that net asset value per share rose 7.4% to \$9.33 in the first fiscal quarter ended Oct. 31, 1958.

This mutual fund, which is distributed by the New York investment banking firm of Ira Haupt & Co., invests primarily in securities of companies actively engaged in the missiles, jet and automation fields.—V. 183, p. 1435.

**(John E.) Mitchell Co., Dallas, Tex.**—Files With SEC—

The company on Nov. 17 filed a letter of notification with the SEC covering 500 shares of common stock to be offered for subscription by stockholders on a pro rata basis at \$100 per share. No underwriting is involved. The proceeds are to be used to pay instalment on a note due.—V. 186, p. 2313.

**Mobile Home Park Development Corp., Chicago, Ill.**—Files With Securities and Exchange Commission—

The corporation on Nov. 14 filed a letter of notification with the SEC covering 25,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to make further loans and for working capital.

**Montana Power Co.**—Seeks New 50-Year Licenses for Kerr and Thompson Falls Projects—

This company has filed applications with the Federal Power Commission seeking new 50-year licenses for its Kerr and Thompson Falls hydroelectric projects on the Flathead and Clark Fork Rivers in Montana.

The Kerr development, in the Flathead River in Lake and Flathead Counties, Mont., is presently operated under license for Project No. 5 issued by the FPC on May 23, 1930, to Rocky Mountain Power Co., and transferred to Montana Power on Aug. 8, 1932. This license is due to expire on May 23, 1980. The Thompson Falls development, on the Clark Fork River in Sanders County, Mont., was constructed by Thompson Falls Power Co. in 1913-16 and acquired by Montana Power in March 1929. A license for the project, designated No. 1869, was issued by the Commission to Montana Power on March 15, 1949, to expire on Dec. 31, 1975.

The applicant said that operation of the Government's Hungry Horse reservoir on the South Fork of the Flathead River upstream from the Kerr project, which began in 1954, made possible an increase in the installed capacity of the Kerr plant. The company said it has added a third 56,000-kilowatt generating unit at a cost of nearly \$5,000,000. Montana Power said that in view of the major construction involved in the addition of the third unit and the large investment required to be made by it in order to accomplish its comprehensive plan of development, it is appropriate that a new 50-year license be issued for the Kerr project.

The Thompson Falls project is downstream from the Kerr project and is to a large extent dependent upon operation of the Kerr reservoir to regulate stream flow, the applicant said. Montana Power proposes to redevelop the Thompson Falls power site by raising and improving the dam, installing new gates, increasing the reservoir capacity to about 18,000 acre-feet, extending the forebay, constructing a new powerhouse and installing two new generating units. The installed generating capacity would be increased from 30,000 kilowatts to 65,000 kilowatts. The estimated cost of the proposed redevelopment is about \$8,850,000.

Montana Power said the operation of the two projects must be closely coordinated in order to obtain the greatest utilization of water resources and maximum power production. Assurance that such integrated operation will be continued over the full license period is a necessary consideration in carrying out the Thompson Falls redevelopment, the company said, and the two licenses should be timed to expire at about the same date.—V. 188, p. 895.

**Montrose Chemical Co., Newark, N. J.**—New Contract

Montrose Chemical Corp. of California, jointly owned by Stauffer Chemical Co. and Montrose Chemical Co. of Newark, N. J., has been awarded a contract by the General Services Administration to supply more than 11,000,000 pounds of DDT for the World Health Anti-Malaria Program, it was announced on Nov. 25 by P. Rothberg, President of the Newark firm.

The dollar value of the award to Montrose is approximately \$2,800,000, Mr. Rothberg said. The General Services Administration indicated that additional requirements for this program during the next few months will be in excess of present purchases, he added.—V. 188, p. 1156.

**Moran Towing Corp.**—Acquisition—It was announced on Nov. 18 that this company has acquired the assets of Curtis Bay Towing Companies. The transaction was negotiated by F. Eberstadt & Co.—V. 156, p. 608.

**(John) Morrell & Co.**—Banker Elected to Board—

John H. Platt, Senior Vice-President of Kraft Foods Co. and a director of the National Boulevard Bank of Chicago, has been elected to the board of directors of John Morrell & Co.

Mr. Platt succeeds as director J. M. Foster, former Morrell President, who died in August. Mr. Platt has been a member of the operating committees of Kraft and National Dairy Products Corp. since 1955.—V. 187, p. 2908.

**Music Corp. of America**—Sells Investment—

A syndicate organized by Herbert J. Yates and Victor N. Carter, directors of Republic Pictures Corp. has purchased from Music Corp. of America the latter's entire holdings of Republic common stock, about 85,000 shares. The price was not disclosed.

**National Gas & Oil Corp., Newark, Ohio**—Seeks Holding Act Exemption—

This corporation, which is exempt from the Holding Company Act by virtue of an order of the Commission of June 16, 1950, has applied to the SEC for an order declaring that it has ceased to be a holding company, and the Commission has given interested persons until Dec. 10, 1958 to request a hearing thereon. National Gas has one subsidiary, Natol Corp., which is engaged in the production and sale at wholesale of crude oil and natural gas. National Gas is engaged in the purchase, production, transmission and sale, primarily at wholesale, of natural gas. The only gas sold at retail is that distributed in Newark, Ohio and environs.—V. 188, p. 1928.

**National Telefilm Associates, Inc.**—New Control—

See National Theatres, Inc. below.—V. 188, p. 2032.

**National Theatres, Inc.**—To Acquire NTA Stock—

The stockholders on Dec. 23 will consider: (1) a proposal to acquire outstanding common stock and warrants of National Telefilm Associates, Inc. in exchange for company's 6½% subordinated debentures, due March 1, 1974, and stock purchase warrants; (2) amendments to company's Stock option plan to increase number of shares available under plan to 550,000 and amending plan in certain other respects; and (3) amending Certificate of Incorporation to increase the number of authorized shares of common stock from 3,000,000 to 5,000,000 shares. See also V. 188, p. 2032.

**Natural Gas Pipeline Co. of America**—Expansion—

The Federal Power Commission on Nov. 7 permitted major changes in pipeline company applications which will eliminate most of a large

expansion project which originally was designed to supply an additional 485,000,000 cubic feet of natural gas per day to market areas in the Midwest, principally in the Chicago area.

The FPC's action affects Natural Gas Pipeline Co. of America, Texas Illinois Natural Gas Pipeline Co., and Chicago District Pipeline Co., all of Chicago; Pacific Northwest Pipeline Corp., of Salt Lake City, Utah; and Colorado Interstate Gas Co., of Colorado Springs, Colo. The applications of the five companies were interdependent, forming primarily a unified proposal to make additional gas available to the Chicago area.

As originally contemplated, Pacific Northwest proposed to sell gas to Colorado Interstate, which in turn would make sales to Natural, Natural, Texas Illinois, and Chicago District—all affiliates in the Peoples Gas Light & Coke Co., system—operate in effect as a single integrated system primarily to supply gas for ultimate consumption in Chicago and adjacent areas of northern Illinois and Indiana. Total combined cost of the five companies' proposed projects was nearly \$12,000,000.

Natural last Sept. 2 advised the FPC that it was unable to go forward with its entire project and had therefore canceled its agreement with Colorado for the receipt of gas. Accordingly, Natural proposed to eliminate its previously requested authorizations, which included facilities estimated to cost about \$76,000,000 to deliver the 485,000,000 cubic feet daily to the Chicago area. This the FPC permitted. Natural asked for authorizations, however, covering certain compressor facilities already built under temporary FPC authorization. These facilities, estimated to cost \$7,092,867 and increasing Natural's system capacity by 35,000,000 cubic feet daily, were authorized.

The FPC also granted Pacific Northwest's petition to withdraw its application for facilities costing \$5,757,750, covering proposed sales to Colorado. In addition, the Commission permitted Texas Illinois to amend its application to eliminate all requests except for a temporary authorization to sell an additional 6,048,000 cubic feet of gas per day to existing customers.

The Commission deferred action on the application of Colorado Interstate, which proposed a major expansion costing nearly \$87,000,000, and of Chicago District, which planned a \$13,000,000 project to increase its system capacity by 456,000,000 cubic feet daily. Chicago District told the FPC that there was a possibility that its proposed facilities may be needed to receive gas from sources other than Natural, while Colorado filed a new application last August 4 to sell gas originally intended for Natural to El Paso Natural Gas Company, of El Paso, Texas.

The only authorizations included in the Nov. 7 action by the Commission were the issuance of permanent certificates to Natural for the facilities already in operation under temporary authorization, and to Texas Illinois for sales likewise being made under temporary authorizations.

Another portion of Natural's application, which previously had been consolidated into the Midwestern gas case, was disposed of by the FPC in November when it permitted the company to delete its proposal to sell gas to steel companies in the Chicago area.

Consolidated hearings on the applications of the five pipeline companies were held by the FPC and Presiding Examiner Glen R. Law filed a decision in October of 1957 authorizing the proposed projects. The Commission said that in view of the fact that the hearings and decision are now moot, the decision was accordingly being vacated.—V. 188, p. 2032.

**Nehi Corp.**—Director Buys Stock—

W. H. Glenn, President, of the Pickett and Hatcher Educational Fund, Inc., Columbus, Ga., on Nov. 21 announced that Edward L. Norton, Birmingham, Ala., financier, had purchased 100,000 shares of the common capital stock of Nehi Corp. from the Educational Fund. Mr. Glenn said, further, that Mr. Norton had obtained an option to purchase an additional 50,000 shares of Nehi stock from the fund.

Mr. Norton is a member of the board of directors of Nehi Corp., Avondale Mills, the First National Bank of Birmingham, and other well-known institutions. Mr. Norton is also Vice-Chairman of the Board of Coosa River Newsprint Co. and has served as Governor of the Federal Reserve Board, Washington, D. C., and as a trustee of the Rockefeller General Education Board.—V. 187, p. 2843.

**Nelson Fund, Inc.**—Registers With SEC—

This fund, which is located at 37 Wall Street, New York, N. Y., filed a registration statement with the SEC on Nov. 20, 1958 covering 600 shares of its capital stock \$1,000 par value. The company was organized under Maryland law on Nov. 2, 1955 as a private investment corporation and, on Nov. 1, 1958, registered as an open-end non-diversified management investment company under the Investment Company Act of 1940. Its shares are to be offered for sale at net asset value. There is to be no sales load or underwriting commission. The fund is managed by its officers and directors. George J. Nelson is listed as President and Treasurer.

**New York, Chicago & St. Louis RR.**—October Earnings Per End Oct. 31 1958—Month—1957 1958—10 Mos.—1957  
\$ \$ \$ \$ \$

&lt;table border="

**DIVIDENDS**

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abbots Dairies (stock dividend)	\$4	12- 1	11-14
Acme Electric Corp., common (quar.)	5%	12- 5	12- 8
Achusnet Process (quar.)	\$2.50	12- 1	11-26
Adams Express (year-end of 36¢ from net ordinary income plus \$1.25 from realized capital gains)	\$1.61	12-19	12- 1
Actna Insurance Co. (quar.)	65¢	1- 2	12-15
Alabama Great Southern RR Co.— Ordinary (s-a)	\$4	12-24	12- 4
Alba Hosiery Mills (quar.)	10¢	12- 5	11-20
Albermarle Paper Mfg., class A (stock div.)	5%	1- 1	12-15
Alo Products, Inc. (quar.)	25¢	1- 1	12-11
Aliden's, Inc., common (quar.)	30¢	1- 3	12- 9
Stock dividend	2%	1- 3	12- 9
4 1/4% preferred (quar.)	\$1.06 1/4	1- 3	12- 9
Altac Companies (quar.)	20¢	12-15	12- 1
Amalgamated Sugar Co. (quar.)	50¢	1- 2	12-17
Extra	25¢	12-15	12- 1
American Agricultural Chemical (quar.)	75¢	12-19	12- 8
American Bank Note, common (quar.)	6%	1- 2	12- 8
American Can Co., 7% preferred (quar.)	30¢	1- 2	12- 8
American Commercial Barge Line	75¢	1- 2	12- 8
American Express Co. (quar.)	43 3/4¢	1- 2	12-12
American Factors, Ltd.	25¢	12-16	12- 4
American Hardware (increased)	40¢	12-15	12- 1
Extra	40¢	12-24	12- 8
Stock dividend	15%	12-24	12- 8
American Home Products Corp. (monthly)	25¢	1- 2	12-15
American Ice Co. (annual)	50¢	1- 5	12- 9
American International Corp. (year-end of 17¢ from net ordinary income plus 88¢ from realized capital gains)	\$1.05	12-16	12- 3
American Locker Co., class A (quar.)	10¢	12- 8	11-28
Class B (annual)	20¢	12- 8	11-26
Year-end	10¢	12- 6	11-28
American Machine & Metals (quar.)	70¢	12-20	12- 5
Stock dividend in spin-off (One share of Trout Mining Co. for each five shares of common held)	—	—	12- 5
American Motors Corp. (stock dividend)	5%	1- 5	12- 5
American Natural Gas Co., com. (quar.)	65¢	2- 1	11-15
American Research & Development (stock dividend) (One share of High Voltage Engineering Corp. common for each 20 shares held)	37 1/2¢	2- 1	11-15
American Re-Insurance Co. (N. Y.) (quar.)	25¢	12-15	12- 5
Extra	45¢	12-15	12- 5
Stock dividend subject to stockholders approval on Jan. 6	25¢	1- 26	1- 9
American Rock Wool Corp. (quar.)	20¢	12-15	12- 8
Extra	20¢	12-15	12- 8
American Smelting & Refining Co.— 7% preferred (quar.)	\$1.75	12-31	12- 5
American Snuff Co., common (quar.)	70¢	1- 2	12- 4
American Stamping Co.	\$1.50	1- 2	12- 4
American Tobacco Co., 6% pfd. (quar.)	30¢	1- 2	12-19
Anaconda Co. (quar.)	\$1.50	12-10	12- 5
Anaconda Wire & Cable Co.— No action taken on dividend payment at this time	50¢	12-27	12- 5
Anglo American South Africa, ordinary	25¢	11-25	10-15
Angostura-Wupperman Corp. (quar.)	7 1/2¢	12-15	12- 5
Arkansas Western Gas	22 1/2¢	12-19	12- 5
Stock dividend	2%	1-20	1- 5
Armstrong Cork Co. (year-end)	20¢	12-19	12- 4
Armstrong Rubber Co., class A (quar.)	25¢	12-31	12-12
Class B (quar.)	25¢	12-31	12-12
Arnold Constable Corp.	12 1/2¢	12-17	12- 6
Art Metal Construction Co. (quar.)	50¢	12-31	12- 1
Arundel Corp. (quar.)	35¢	12-24	12-15
Extra	60¢	12-24	11-15
Arvin Industries (quar.)	25¢	12-27	12- 8
A S R Products (formerly American Safety Razor) (increased)	12 1/2¢	12-31	12-16
Associated Electrical Industries, Ltd.— American deposit receipts (final)	a2 1/2%	1-21	12- 3
Atchison Topeka & Santa Fe Ry.— Common (quar.)	30¢	3- 2	1-23
Extra	25¢	1- 9	12- 5
5% non-cum preferred (quar.)	25¢	2- 2	12-26
Atlantic City Electric (increased quar.)	37 1/2¢	1-15	12-11
Atlantic Wholesalers, Ltd., class A (quar.)	15¢	1- 2	12-15
Extra	10¢	1- 2	12-15
Class B (quar.)	15¢	1- 2	12-15
Extra	10¢	1- 2	12-15
Atlas Tack Corp.	25¢	12- 1	11-21
Automatic Fire Alarm Co. (Del.) (quar.)	40¢	12-22	11-21
Avon Products, Inc. (stock dividend)	4%	12-24	12- 5
Baldwin Securities	11¢	12-26	12-12
Barber Oil Corp. (quar.)	62 1/2¢	1- 1	12-12
Basic, Inc. (quar.)	25¢	1- 2	12-15
Bassett Furniture Industries (quar.)	25¢	11-29	11-17
Bell Telephone Co. of Canada (quar.)	50¢	1- 15	12-15
Bendix Aviation Corp. (quar.)	60¢	12-26	12- 6
Bessmer Limestone & Cement, com. (quar.)	50¢	12-12	12- 1
Extra	50¢	1- 2	12-15
4% preferred (quar.)	50¢	12-15	12- 1
Billups Eastern Petroleum (initial quar.)	10¢	12-15	12- 1
Black & Decker Manufacturing (quar.)	50¢	12-30	12-15
Black, Sivals & Bryson, common (quar.)	35¢	12-23	12- 1
4.75% preferred (quar.)	\$1.18 1/4	12-12	12- 1
5.75% preferred (quar.)	\$1.43 3/4	12-12	12- 1
Bohach (H. C.) Co., common (quar.)	50¢	12-15	12- 5
5 1/2% preferred (quar.)	\$1.37 1/2	1- 2	12-15
Bond Stores (quar.)	31 1/4¢	12-12	12- 4
Borden Co. (year-end)	\$1	12-19	12- 3
Bowater Corp. of North America, Ltd.— 5% preferred (quar.)	162 1/2¢	1- 1	12- 5
5 1/2% preferred (quar.)	168 3/4¢	1- 1	12- 5
Boysenbury Burial Casket (quar.)	25¢	12- 1	11-20
Brazilian Traction Light & Power Co. Ltd.— 6% preferred (quar.)	\$1.50	1- 2	12-15
Bridge & Tank Co. of Canada, Ltd.— Common (quar.)	230¢	3- 2	2-13
\$2.90 preference (quar.)	272 1/2¢	3- 2	2-13
Bridgeport Brass Co., common (quar.)	37 1/2¢	12-31	12-16
4 1/2% preferred (quar.)	55 1/4¢	12-31	12-16
Bridgeport Gas Co., common (quar.)	40¢	12-30	12- 8
Bright (T. G.) & Co. Ltd., common	33¢	12-30	12- 8
5% preference (quar.)	125¢	12-31	12-17
Bristol Brass Corp. (quar.)	15¢	12-10	11-25
British American Bank Note Co., Ltd. (incr.)	40¢	12-15	12- 1
Extra	70¢	12-15	12- 1
British Industries (quar.)	10¢	12-19	12-10
Extra	20¢	12-19	12-10
Stock dividend	2%	12-19	12-10
Brockway Glass Co., com. & vtc. (incr. quar.)	20¢	1- 2	12-10
Common & vtc. (extra)	62 1/2¢	1- 2	12-10
5% preferred (quar.)	20¢	1- 1	12-12
Brown-Forman Distillers, common (quar.)	10¢	1- 1	12-12
4% preferred (quar.)	10¢	1- 1	12-12

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Bucyrus-Erie Co. (No action taken on dividend payment at this time)	40¢	12-15	12- 5	Detroit & Canada Tunnel Corp. (quar.)	25¢	1-20	1- 9
Buffalo-Eclipse Corp.— Dividend payment omitted at this time.	\$1	12- 5	11-28	Detroit Harvester Co. (quar.)	10¢	12-15	12- 1
Bullard Company. (No action taken on dividend payment at this time).	15¢	1- 2	12-12	Detroit Stamping Co. (quar.)	15¢	12-15	12- 4
Burgess Battery Co. (quar.)	15¢	1-29	1- 9	Detroit Steel Corp., common (quar.)	12 1/2¢	12-15	12- 1
Burgess-Manning Co.	15¢	4-29	4- 9	Preferred (quar.)	\$1.50	12-19	12- 1
Burlington Steel Co., Ltd. (quar.)	15¢	7-29	7- 9	Dewey Portland Cement Co., class A (quar.)	20¢	12-10	11-28
Burns & Co., Ltd. (quar.)	15¢	10-29	10- 9	Class B (quar.)	20¢	12-10	11-28
Quarterly	15¢	1- 2	12-15	Di Giorgio Fruit Corp., \$3 pfd. (s-a)	\$1.50	1- 1	12- 5
Quarterly	15¢	1- 2	12-15	Dictograph Products Co., Inc.	5¢	12-10	12- 1
Bush Terminal Co.	10¢	1-12	12-12	Distillers Co., Ltd.— American deposit receipts (stk. dividend)	a25¢	—	12-11
Butler's, Inc., common (quar.)	15¢	1- 2	12-15	American deposit receipts (final)	a7 1/2¢	—	12-11
Stock dividend	5%	1- 2	12-15	Diversified Growth Stock Fund, Inc.— Quarterly from net investment income	2 1/2¢	12-24	12- 1
Butte Copper & Zinc Co.— No action taken on div. payment at this time.	28 1/2¢	1- 2	12-15	Dixie Ice Cream (quar.)	12 1/2¢	12-16	12-16
Butterick Co., 5% non-cum. pfd. (quar.)	62 1/2¢	1- 2	12-12	Dominion Glass Co., Ltd. (quar.)	45¢	1-15	12-16
Calgary Power, Ltd. (quar.)	150¢	1-15	12-15	Dover Corp., 5% preferred (quar.)	\$1.25	2- 2	1-26
4 1/2% preferred (quar.)	150¢	1- 2	12- 5	Draper Corp. (quar.)	25¢	1- 2	12- 5
4 1/2% preferred (quar.)	\$1.12 1/2	1- 2	12- 5	Dunham-Bush, Inc., common (quar.)	10¢	12-15	11-28
5% preferred (quar.)	\$1.25	1- 2	12- 5	Duval Sulphur & Potash Co. (quar.)	31 1/4¢	12-31	12-10
Calgary Pacific Title Insurance	70¢	12-19	12-10	East Tennessee Natural Gas, com. (quar.)	15¢	1- 1	12-15
California Electric Power, \$2.							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Houde Industries, Inc., common (quar.)	25c	12-31	12-12	Mill Factors Corp., class A	\$1.25	12-22	12-12	Rowe (T.) Price Growth Stock Fund, Inc.	15c	12-23	12-12	
Stock dividend	5%	12-31	12-12	Class B	\$1.25	12-22	12-12	(35c from undistributed ordinary net income plus \$1.55 from net profit on the sale of securities)	\$1.91	12-29	11-24	
\$2.25 preferred (quar.)	56 1/4c	1-2	12-12	Minnesota Valley Natural Gas (quar.)	70c	12-10	11-26	Rubberoid Company (quar.)	40c	12-16	12-5	
Household Finance Corp., common (quar.)	30c	1-15	12-31	Moloney Electric Co., \$4 partic. cl. A (annual)	\$5	12-12	12-2	Extra	40c	12-16	12-5	
3 3/4% preferred (quar.)	93 3/4c	1-15	12-31	Monterey Oil Co. (stock dividend)	3c	1-15	12-15	Rudy Mfg. Co. (Mich.)	10c	12-19	12-1	
4% preferred (quar.)	\$1	1-15	12-31	Montreal Locomotive Works, Ltd. (quar.)	25c	1-2	12-15	Safeway Industries (quar.)	15c	12-23	12-12	
4.40% preferred (quar.)	\$1.10	1-15	12-31	Year-End	35c	1-2	12-15	St. Joseph Light & Power, 5% pfd. (quar.)	\$1.25	1-2	12-15	
Hubbell (Harvey), Inc. (quar.)	60c	12-22	12-8	Moore Corp., Ltd., common (quar.)	45c	1-2	12-5	St. Louis Public Service, class A (quar.)	25c	12-15	12-2	
Extra	60c	12-22	12-8	Extra	20c	1-2	12-5	San Diego Imperial Corp. (Calif.)	5 1/2% preferred (initial)	13 3/4c	12-23	12-10
Hupp Corp., 5% preferred A (quar.)	62 1/2c	12-31	12-12	7 1/2% preferred A (quar.)	\$1.75	1-2	12-5	Schering Corp., 5% conv. pfd. (quar.)	37 1/2c	1-15	12-31	
Husman Refrigerator Co. (stock dividend)	2%	12-29	12-8	7 1/2% preferred B (quar.)	\$1.75	1-2	12-5	Schlaeger Lock Co. (quar.)	25c	12-15	12-10	
Ideal Cement Co. (quar.)	50c	12-29	12-12	Morris (Philip), Inc. (see Philip Morris)	50c	12-15	12-1	Stock dividend	5c	12-31	12-20	
Stock dividend three for one stock split, subject to stockholders' approval Jan. 16.				Morris Plan Co. of Calif. (quar.)	15c	1-2	12-1	Schwitzer Corp. (quar.)	25c	12-12	12-2	
Illinois Bell Telephone Co. (quar.)	82	12-31	12-10	Mount Royal Dairies, Ltd. (quar.)	35c	1-6	12-15	Scranton-Spring Brook Water Service Co.	4.10% preferred (quar.)	\$1.02 1/2	12-15	12-5
Illinois Brick Co. (quar.)	35c	2-2	1-16	Mueller Brass Co. (reduced)	6c	1-15	12-31	Scrubbers-Vandervoort Barney, Inc.	Common (quar.)	15c	1-1	12-19
Ex ra	25c	2-2	1-16	Mutual System, Inc., common (quar.)	10c	1-15	12-31	\$4.50 series A pfd. (quar.)	\$1.12 1/2	1-1	12-19	
Imperial Life Assurance (Canada) (quar.)	25c	1-1	12-15	Extra	37 1/2c	1-15	12-31	Shawinigan Water & Power Co., com. (quar.)	17c	2-25	1-14	
Imperial Oil, Ltd. (quar.)	30c	12-27	12-5	Myers (F. C.) Bros. (quar.)	60c	1-2	12-12	Class A (quar.)	33 1/2c	2-13	1-19	
Imperial Paper & Color Corp. (quar.)	35c	1-2	12-12	National Aviation Corp.	(29c from net ordinary inc. and 96c from realized capital gains)	\$1.25	12-22	12-9	Shawmut Association (quar.)	25c	1-2	12-17
Indiana & Michigan Electric Co.—				National Casualty Co. (Detroit) (quar.)	30c	12-15	11-28	Extra	45c	1-2	12-17	
4.12% preferred (quar.)	\$1.03	1-2	12-8	National Electric Welding Machine Co.—	15c	2-2	1-14	Shell Oil Co. (quar.)	50c	12-16	12-5	
4 1/4% preferred (quar.)	\$1.03 1/2c	1-2	12-8	Reduced	15c	1-1	12-12	Shopping Bag Food Stores (quar.)	15c	11-30	11-7	
Ingersoll Machine & Tool, Ltd.	50c	12-15	12-1	National Grocers Co., Ltd., common (quar.)	137 1/2c	1-1	12-12	Simon (Win.) Brewery	2c	12-2	11-18	
50c participating class A (quar.)				National Lead Co., common (year-end)	81	12-19	12-4	Simmons-Boardman Publishing Corp.	75c	12-1	11-25	
Insular Lumber Co.	50c	12-15	12-1	6% preferred (quar.)	15c	2-2	1-7	Simplicity Pattern (quar.)	20c	12-22	12-8	
Insurance Exchange Building (Chicago)—				National Oats Co. (quar.)	15c	12-1	12-19	Extra	20c	12-22	12-8	
Quarterly	50c	1-2	12-19	Nacional Screw & Mfg. (quar.)	20c	11-29	11-20	Skensondor Rayon, class A (quar.)	\$1.25	1-1	12-15	
Interlake Iron Co. (resumed)	35c	12-15	12-1	National Safrt Shops (quar.)	20c	12-22	12-11	5 1/2% class A preferred (quar.)	\$1.25	1-1	12-15	
Interlake Steamship Co.	81	12-23	12-12	National Tile & Mfg. Co.	15c	1-15	12-24	Smith (A. O.) Corp. (quar.)	40c	2-2	1-2	
Stock dividend	2%	1-29	1-9	New Brunswick Telephone (quar.)	25c	1-2	12-10	Smith Engineering Works (quar.)	30c	12-15	12-1	
International Milling Co. (quar.)	81	1-15	12-31	New England Electric System (quar.)	82	12-30	12-10	Extra	80c	12-15	12-1	
International Packers, Ltd. (s-a)	25c	12-26	12-12	New England Telephone & Telicgraph Co.—				Smith (Howard) Paper Mills Ltd.	30c	1-30	12-31	
International Postal Supply (year-end)	81.50	12-15	11-26	Quarterly	50c	1-2	12-5	82 preferred (quar.)	50c	1-30	12-31	
Stock dividend	5%	12-15	11-26	New Hampshire Fire Insurance Co.—	45c	12-29	12-15	Solar Aircraft Co. (quar.)	25c	1-15	12-31	
International Silver Co., 7% pfd. (quar.)	43 1/2c	1-1	12-10	Extra	10c	12-29	12-15	Sommers Drug Stores Co., common	10c	1-1	12-16	
International Financial Corp., common (quar.)	20c	1-1	12-15	Stock dividend	50c	12-17	12-5	50c convertible preferred (quar.)	12 1/2c	1-1	12-16	
Class B (quar.)	6%	convertible preferred (quar.)		Stock dividend (2 for 1 stk. split, subject to stockholders' approval) March 26	\$1.18 1/2c	1-2	12-8	South Carolina Electric & Gas Co. (quar.)	30c	1-2	12-12	
Irving (John) Shoe Corp., 6% pfd. (accum.)	37 1/2c	12-15	12-8	New Haven Gas Co. (quar.)	60c	12-19	12-8	South Jersey Gas Co. (quar.)	40c	1-5	12-10	
Irving Trust Co. (N. Y.) (quar.)	40c	1-2	12-3	Extra	45c	12-29	12-15	South Penn Oil Co. (quar.)	50c	12-19	12-5	
Stock dividend (subject to stockholders' approval Jan. 28)	2%	3-2	2-4	4 1/4% preferred (quar.)	\$1.18 1/2c	1-2	12-8	Special	25c	12-19	12-5	
Jamestown Telephone Corp., common	\$1.40	12-15	12-1	4.36% preferred (quar.)	\$1.09	1-2	12-8	South Porto Rico Sugar, common (quar.)	25c	1-2	12-15	
5% 1st preferred (quar.)	1.25	1-1	12-15	Newport News Shipbuilding & Dry Dock—	60c	12-19	12-8	8 1/2% preferred (quar.)	50c	1-2	12-15	
Jeannette Glass Co., 7% preferred (accum.)	1.75	1-2	12-15	Year-end	4c	12-24	12-8	Southland Paper Mills (s-a)	\$1	12-10	11-29	
Johnston Terminals & Storage, Ltd., com.	120c	12-15	12-1	New York Auction (stock dividend)	50c	1-8	12-30	Spear & Co., \$5.50 preferred (quar.)	1.37 1/2c	12-5	12-4	
6% convertible preferred (quar.)	1.75c	12-15	12-1	960 Michigan Avenue North (Chicago) (s-a)	50c	12-19	12-12	Spindale Mills (quar.)	25c	12-1	11-20	
5% 2nd preferred (quar.)	12 1/2c	12-15	12-1	Stock dividend	2%	1-15	12-12	Sprague Electric Co. (quar.)	30c	12-13	12-1	
Kansas City Structural Steel Co. (quar.)	25c	12-1	11-20	Stock dividend (2 for 1 stk. split, subject to stockholders' approval) March 26	18 1/2c	12-15	12-1	Standard Financial Corp., common (quar.)	10c	12-31	12-10	
Kansas, Oklahoma & Gulf Ry. Co.—				North American Aviation, Inc. (quar.)	40c	1-5	12-15	75c preferred (quar.)	18 1/2c	12-31	12-10	
6% preferred A (s-a)	83	12-1	11-21	North Penn Gas Co. (quar.)	15c	1-1	12-11	Standard Oil Co. (Ohio)	3 3/4% preferred A (quar.)	93 3/4c	1-15	12-31
Kay Jewelry Stores (quar.)	40c	12-15	12-5	Northern Central Ry. (s-a)	82	1-15	12-31	Standard Pavng & Materials, Ltd. (quar.)	137 1/2c	1-2	12-11	
Kenecott Copper Corp. (year-end)	81	12-22	12-2	Northern Indiana Public Service	\$1.06 1/2c	1-14	12-19	Standard Radio, Ltd. (quar.)	115c	1-8	12-18	
Kerite Company (quar.)	37 1/2c	12-15	12-1	4 1/4% preferred (quar.)	\$1.12	1-14	12-19	Standard-Thomson Corp.	5 1/2% convertible preferred (quar.)	\$0.1719	1-2	12-15
Kewanee Oil Co. (quar.)	50c	12-19	12-5	4.50% preferred (quar.)	\$1.12	1-14	12-19	Standard-Tech Chemical, Inc.	10c	12-11	12-1	
Keystone Portland Cement (increased)	50c	12-19	12-5	4.22% preferred (quar.)	\$1.05	1-14	12-19	Stanley Works (increased quar.)	60c	12-15	11-26	
Klemert (I. B.) Rubber (quar.)	17 1/2c	12-16	12-1	Northwest Engineering Co.	45c	12-20	12-1	Statler Hotels Delaware Corp.	30c	12-1	11-17	
Koehring Co., 5% convertible pfd. A (quar.)	62 1/2c	1-2	12-20	Class A common (extra)	45c	12-20	12-1	Stonecutter Mills Corp., class A (quar.)	5c	12-10	12-1	
5% convertible preferred B (quar.)	62 1/2c	1-2	12-20	Class B common (extra)	40c	12-20	12-1	Class B (quar.)	5c	12-10	12-1	
Lambton Loan & Investment Co. (Ontario)				Nucleon-Chicago Corp. (stock dividend)	100%	12-20	12-10					

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Vulcan Materials, common (quar.)	12½c	12-20	12- 5	American Greetings Corp., class A (quar.)	30c	12- 9	11-24	B. & G. Foods, Inc., common (quar.)	20c	12-10	12- 1
5% preferred (quar.)	20c	12-20	12- 5	Class B (quar.)	30c	12- 9	11-24	Extra	10c	12-10	12- 1
5½% preferred (quar.)	\$1.43¾	12-20	12- 5	American Hoist & Derrick (quar.)	30c	12-10	11-28	Class A (quar.)	18¾c	1- 1	12- 1
6½% preferred (quar.)	\$1.56¼	12-20	12- 5	American Home Assurance, common (quar.)	\$1.16	12- 1	11-19	B. S. F. Co. (Delaware)	15c	12-10	11-28
Walker & Co., \$2.50 class A (quar.)	62½c	1- 2	12-19	\$4.64 prior preferred (quar.)	25c	12- 1	11-14	Year-end	10c	12-15	12- 1
Wall Street Investing Corp.				American Home Products Corp. (monthly)	50c	12- 1	11-14	Stock dividend	1½%	12-10	11-28
From ordinary income	6c	12-22	12- 1	American Hospital Supply (increased)	45c	12-20	11-20	Babbitt (B. T.), Inc., common (resumed)	10c	12- 1	11-19
Ward Leonard Electric (quar.)	10c	12-10	12- 3	American Ice Co., 6% pfd. (accum.)	\$3	12- 5	11- 6	Babcock & Wilcox Co. (quar.)	25c	1- 5	12-10
Warner Bros. Pictures (quar.)	30c	2- 5	1-16	American Insulator Corp. (quar.)	20c	12-15	12- 5	Stock dividend	1%	1-21	12-10
Warner Co.				American Insurance Co. (Newark, N. J.)				Badger Paper Mills, Inc.	\$3	12-15	12- 1
Stockholders will vote at a special meeting to be held on Dec. 12 on a proposed 2-for-1 stock split on the common shares.				American Investment Co. of Illinois—	32½c	12- 1	11-10	Bailey-Selburn Oil & Gas, Ltd.—	131¼c	12- 1	11-15
Warner-Lambert Pharmaceutical Co. (extra)	50c	12-10	12- 3	Common (quar.)	25c	12- 1	11-17	5% preferred (quar.)	135¾c	12- 1	11-15
Weco Products (quar.)	25c	12-19	12-10	5½% preferred (quar.)	\$1.31¼	1- 1	12-15	Baldwin Piano, 6% preferred (quar.)	\$1.50	1-15	12-31
Welbit Corp. (resumed)	7½c	12-22	12-10	American Laundry Machinery (increased)	45c	12-10	11-25	Baltimore & Ohio RR.—	37½c	3-23	2-20
West Virginia Pipe & Paper (quar.)	30c	1- 2	12- 8	American Machine & Foundry (incr. quar.)	50c	12-10	11-25	Common (increased quar.)	50c	12-19	11-28
Western Massachusetts Cos. (quar.)	55c	12-26	12-12	American Maize Products Co., com. (quar.)	50c	12-31	12-10	Extra	37½c	6-22	5-22
Weyenberg Shoe Mfg. (quar.)	50c	1- 2	12-10	Stock dividend	5%	12-31	12-10	Common (quar.)	37½c	9-21	8-21
Stock dividend	2%	1- 2	12-10	7% preferred (quar.)	\$1.75	12-31	12-10	Common (quar.)	27½c	12-21	11-27
Weyerhaeuser Timber (quar.)	25c	12-15	12- 5	5% preferred (quar.)	31¼c	12- 1	11-18	4% preferred (quar.)	\$1	3-23	2-20
Wheeling Steel Corp., common (quar.)	50c	1- 2	12- 5	4½% preferred (quar.)	30c	12- 1	11-21	4% preferred (quar.)	\$1	6-22	5-22
\$5 preferred (quar.)	\$1.25	1- 2	12- 5	4½% preferred (quar.)	\$1.12½	3- 2	2-20	4% preferred (quar.)	\$1	9-21	8-21
Wielbold Stores, common (quar.)	20c	1- 1	12-20	American Meter Co. (quar.)	50c	12-15	11-28	4% preferred (quar.)	\$1	12-21	11-27
6½% preferred (quar.)	75c	1- 1	12-20	American News Co. (quar.)	40c	12-20	12-10	Baltimore Radio Show, Inc. (quar.)	10c	12- 1	11-15
Wilcox & Gibbs Sewing Machine Co.	\$1.06¼	1- 1	12-20	American Optical Co. (quar.)	50c	1- 2	12-15	Bangor Hydro Electric, common (quar.)	47½c	1-20	1- 2
5% convertible preferred series A (quar.)	\$1.25	12-15	12- 1	American Potash & Chemical Corp.—	25c	12-15	12- 1	7% preferred (quar.)	\$1.75	1- 2	12-10
Wisconsin Michigan Power				Common (quar.)	\$1	12-15	12- 1	4% preferred (quar.)	\$1	1- 2	12-10
4½% preferred (quar.)	\$1.12½	12-15	11-28	84 preferred A (quar.)	\$1.25	12-15	12- 1	Bank Building & Equipment Co. of America Quarterly	30c	12-15	11-17
Wolff & Marx, Inc.	15c	12-15	12- 1	\$5 special preferred (quar.)				Stock dividend	2%	12-15	11-20
Wood Newspaper Machinery (quar.)	22½c	12-10	12- 2	American President Lines—	\$1.25	12-19	12-10	Bankers Bond & Mortgage Guaranty Co. of America	20c	1- 2	12-18
Woodward-Lothrop				American Radiator & Standard Sanitary Corp., common (quar.)	10c	12-15	11-18	Bankers Commercial Corp. (N. Y.) (quar.)	62½c	1- 1	10-23
Common (increased quar.)	75c	12-30	12- 3	7% preferred (quar.)	\$1.75	12- 1	11-18	Barber-Ellis (Canada), Ltd. (quar.)	180c	13-15	12- 1
5% preferred (quar.)	\$1.25	12-30	12- 3	American Seal-Kap Corp. of Delaware—	\$1.25	12-31	12-12	Barden Corp. (quar.)	12½c	12-10	11-24
Wolf Bros., Inc., 4½% preferred (quar.)	56½c	12- 1	11-21	Stock dividend on common	3%	12-31	12-12	Barry Controls, Inc., class A (resumed)	10c	12- 1	11-14
Young (J. S.) Co. (year-end)	\$1.50	12- 1	11-18	5% convertible 2nd preferred (quar.)	\$1.25	12-31	12-23	Stock dividend on A and B shares	10c	12- 1	11-14
Youngstown Steel Door Co. (quar.)	25c	1-15	12-31	5% convertible 3rd preferred (quar.)	\$1.25	12-31	12-23	Barym Explorations, Ltd.	2%	12- 1	11-14
Zenith Radio Corp. (quar.)	50c	12-29	12-12	American Seating Co. (quar.)	30c	12- 5	11-14	Bathurst Power & Paper Co., Ltd.—	50c	12- 1	11- 3
Extra	82	12-29	12-12	Extra	50c	1- 2	12- 1	Class A (quar.)	25c	1- 2	12-15
Special	\$2	12-29	12-12	American Stores Co. (quar.)	60c	12-15	11-25	Bausch & Lomb Optical, common (quar.)	\$1	1- 2	12-15
				American Sugar Refining, common (quar.)	40c	1- 2	12-11	4% preferred (quar.)	25c	12-15	11-28
Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.				7% preferred (quar.)	43¾c	1- 2	12-11	Bayuk Cigars, Inc. (quar.)	22½c	1- 2	11-14
				American Surety Co. (N. Y.) (quar.)	22½c	1- 2	12- 5	Bearings, Inc. (quar.)	5c	12- 1	11-14
				American Telephone & Telegraph (quar.)	\$2.25	1-10	12-10	Beatty Bros., Ltd.	10c	12-12	11-24
				American Thread Co., 5% preferred (s-a)	12½c	1- 1	11-28	Beauit Mills, common (quar.)	25c	12- 1	11-14
				Stock dividend	7½c	12-10	11-14	5% preferred (quar.)	11½c	12- 1	11-14
				American Tobacco Co. (quar.)	11 1/8	12-18	Beauty Counselors (increased)	50c	12-19	11-28	
				American Water Works	\$1	12- 1	11-10	Beck (A. S.) Shoe Corp.—	\$1.18¾	12- 1	11-14
				5½% preferred (quar.)	34¾c	12- 1	11-17	4¾% preferred (quar.)	40c	12-20	11-28
				6% preferred (quar.)	37½c	12- 1	11-17	Belden Mfg. Co. (quar.)	40c	12- 1	11-17
				American Zinc Lead & Smelting Co. (quar.)	12½c	12-22	12- 1	Belding Hemingway Co. (quar.)	12½c	12-15	12- 1
				Anchor Post Products (quar.)	12½c	12-31	12-12	Belgian National Railways—			
				Anderson Electric Corp.—	25c	12-22	12- 5	4% participating preferred	\$1.02	1-8-59	12-27
				60c convertible preferred (quar.)	15c	1- 2	12-15	Bell & Gossett Co. (stock dividend)	2%	12-15	11-14
				Andian National Corp., Ltd. (s-a)	\$1.5c	12- 1	11-14	Bell & Howell Co., common (quar.)	25c	1- 2	11-14
				Anglo-Canadian Telephone Co.—	30c	12- 1	11-10	4½% preferred (quar.)	\$1.06¼	13- 1	11-14
				Class A (quar.)	30c	12- 1	11-10	Bellknap Hardware & Mfg., common	15c	12- 1	11-10
				Anglo-Hispanic, Ltd. (s-a)	25c	1-20	12-23	Common	3-2-59	2- 9	
				Anheuser-Busch Inc. (quar.)	30c	12- 9	11-12	4% preferred (quar.)	20c	1-30-59	1-14
				Antes-Imperial, Ltd.	\$1.31¼	1-15-59	12-29	4% preferred (quar.)	20c	4-30-59	4-15
				\$5.25 preferred (1955 series) (quar.)	50c	12- 1	11-17	Bell Aircraft Corp. (increased)	45c	13-15	11-21
				Archer-Daniels-Midland Co. (quar.)	\$1.50	1- 1	11-21	Bemis Bros. Bag (quar.)	40c	12- 1	11-15
				Arcus Realty Corp., \$3 preferred (s-a)	25c	12- 1	11-10	Benquet Consolidated, Inc. (resumed)	15c	12- 1	11-14
				Arden Farms Co., common	75c	1- 1	11-10	Bergstrom Paper Co., class A (quar.)	20c	12-15	12- 1
				\$3 participating preferred (quar.)	6½c	12- 1	11-10	Extra	10c	12-15	1

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Budd Company, common (quar.)	\$25c	12- 6	11-20	Chesapeake & Ohio Ry., common (quar.)	\$1	12-20	12- 1	Continental Oil Co. (quar.)	40c	12-12	12- 1
\$5 preferred (quar.)	\$1.25	12- 1	11-20	3½% convertible preferred (quar.)	87½c	2- 1	1- 7	Continental Steel Corp. (quar.)	50c	12-15	12- 1
Buffalo Forge Co. (year-end)	25c	12-18	12- 5	Cheesebrough-Pond's (quar.)	75c	12-15	12- 1	Year-end	\$1.50	12-15	12- 1
Bullocks, Inc. (quar.)	50c	12- 1	11-13	Year-end	\$1	12-15	12- 1	Cook Coffee Co. (stock dividend)	3½c	12-15	11-28
Bullock Gold Dredging Ltd.— (Reduced semi-annual)	420c	12- 8	11-14	Chicago Dock & Canal (quar.)	\$2	3- 2	2-27	Cooper-Bessemer Corp. (quar.)	40c	12- 5	11-21
Bulova Watch Co., Inc.	15c	1-16	12-24	Extra	\$2	1-12	1- 9	Cornell-Dubilier Electric Corp., com. (quar.)	10c	12-10	11-20
Burlington Industries Inc., common	15c	12- 1	11- 7	Chicago Great Western Ry.— Stock dividend	2½%	1- 6	12-15	Cosden Petroleum Corp. (quar.)	40c	12-31	12-16
3½% preferred (quar.)	87½c	12- 1	11- 7	Chicago Medical Arts Bldg. Corp.	\$1.25	12-10	12- 3	Copp Clark Publishing Ltd. (quar.)	25c	1- 6	12-19
4% preferred (quar.)	\$1	12- 1	11- 7	Chicago Milwaukee St. Paul & Pacific RR.— Common (quar.)	37½c	12-18	11-28	Copper Range Co. (quar.)	120c	12- 1	11-18
4.20% preferred (quar.)	\$1.05	12- 1	11- 7	Chicago Rivet & Machine (quar.)	40c	12-15	11-28	Copperweld Steel Co., com. (resumed)	50c	12-10	11-25
4½% 2nd preferred (quar.)	\$1.12½	12- 1	11- 7	Extra	40c	12-31	12-12	Dun & Bradstreet, Inc. (increased)	62½c	12-10	11-25
Burnham Corp., common (quar.)	25c	12-22	12-12	Chicago, Rock Island & Pacific RR. (quar.)	\$1	12- 5	11-24	Extra	75c	12-10	11-25
6% preferred (s-a)	\$1.50	1- 1	12-12	Chicago Title & Trust (quar.)	\$1	12- 5	11-24	Corby (H.) Distillery, Ltd.— Class A (s-a)	60c	12- 1	11-10
Burrard Dry Docks, Ltd.— 45c participating class A (quar.)	111c	12-15	11-21	Chicago Towel Co., common	\$1	12-15	11-28	Class B (s-a)	60c	12- 1	11-10
Burroughs Corp. (quar.)	25c	1-20	12-26	Extra	\$2.50	12-15	11-28	Corroon & Reynolds Corp., \$1 pfd. (quar.)	25c	1- 2	12-22
Bush Terminal Buildings (quar.)	15c	12- 1	11-15	87 conv. pref. (quar.)	\$1.75	12-15	11-28	Corson (G. & W. H.), Inc.	5c	12- 5	11-19
Extra	30c	12- 1	11-15	Christians Securities, common (year-end)	\$120	12-13	11-24	Stock dividend	5%	12- 5	11-19
Bush Terminal Co.	10c	12- 8	11-21	7% preferred (quar.)	\$1.75	1- 2	12-20	Courtaulds, Ltd.— Amer. dep. rcts. ordinary (interim)	3%	12-12	10-31
Butler Bros. (quar.)	40c	12- 1	11-14	Chrysler Corp. (quar.)	25c	12-12	11-20	Craddock-Terry Shoe, 5% pfd. (s-a)	22.50	1-15	12-16
Burry Biscuit Corp. (increased-semi-ann.)	20c	12-15	12- 1	Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1.18½	1- 2	12-15	Crampton Mfg., 3½% preferred (s-a)	25c	12- 1	11-17
Extra	5c	12-15	12- 1	4¾% preferred (quar.)	40c	12- 1	11-17	Crane Company, 3¾% pfd. (quar.)	93½c	12-15	11-28
Bylesby (E. M.) & Co. (Del.)	31½c	12- 1	11-14	City Investing Co., 3½% preferred (quar.)	\$1.37½	1- 1	12-15	Creole Petroleum Corp. (quar.)	85c	12-10	11-28
5% preferred (quar.)				City Products Corp. (quar.)	65c	12-31	12-12	Cribben & Sexton Co.— 4½% conv. preferred (quar.)	20c	12-10	11-28
California Electric Power (increased)	20c	12- 1	11- 5	City Specialty Stores, Inc.— 4½% convertible preferred (quar.)	56½c	12- 1	11-17	Crown Cork & Seal Co., Inc., \$2 pfd. (quar.)	28½c	12- 1	11-14
California Ink Co. (quar.)	25c	12-15	12- 5	City Water Co. of Chattanooga— 5% preferred (quar.)	\$1.25	12-15	11-21	Crown-Zellerbach Corp., \$4.20 pfd. (quar.)	50c	12-1	11-10
California Pacific Utilities Co.— Common (quar.)	40c	12-15	12- 1	Clark Equipment, common (quar.)	\$1.50	1-159	12-19	Crown's Nest Pass Coal Co. Ltd. (s-a)	30c	12- 2	11- 7
5% preferred (quar.)	25c	12-15	12- 1	5% preferred (quar.)	35c	12-15	12- 3	Crum & Forster, 8% preferred (quar.)	52	12-30	12-15
Calumet Oil Co.	25c	12-15	12- 1	Clearfield & Mahoning Ry. (s-a)— Extra	60c	12-15	12- 3	Crystal Oil & Land Co., \$1.12 pfd. (quar.)	28c	12- 1	11-14
Canada Bread Co., Ltd., 5% pref. B (quar.)	162½c	1- 2	12-15	Cleveland Electric Illuminating— \$4.50 preferred (quar.)	\$1.12½	1-159	12-19	Cuban-American Sugar Co.— Common (quar.)	40c	1-259	12-18
Canada Cement Co., Ltd.— 6% preference (quar.)	\$1.50	1- 2	12- 1	Cleveland & Pittsburgh R. R. Co.— 4% special gtd. (quar.)	50c	12- 1	11-10	Dahlstrom Metallic Door (quar.)	20c	12- 1	11-14
Canada Crushed & Cut Stone, Ltd.— 6% preference (quar.)	\$1.50	1- 2	12- 1	7% regular gtd. (quar.)	87½c	12- 1	11-10	Dalex Co., Ltd., 7% preferred (quar.)	\$1.75	12-31	12-15
Canada & Dominion Sugar Ltd. (quar.)	25c	1- 1	12- 8	Extra	835	12-28	12-20	Dan River Mills, common (quar.)	20c	12-31	12-12
Canada Dry Corp., common (quar.)	\$1.06½	1- 1	12- 8	\$4.50 preferred (quar.)	75c	12-12	11-14	Dana Corp., common (quar.)	50c	12-15	12- 5
Canada Life Assurance (Toronto) (quar.)	\$1.15	1- 2	12-15	Colorado Central Power Co. (monthly)	10c	12-12	11-14	Dargate (Mines) (irregular)	93½c	1-15	1- 5
Canada Malting, Ltd., common (quar.)	150c	12-15	11-14	Monthly	25c	12-18	12- 4	Dartch Crystal Dairies (stock dividend)	30c	12- 8	10-27
Canada Packers, Ltd.— \$1.50 participating class A (s-a)	29½c	12-15	11-14	Monthly	50c	12-12	11-20	Day Mines, Inc. (irregular)	50c	12-19	11-26
Class B (s-a)	87½c	4-1-59	3- 6	Commercial Credit Co. (quar.)	12c	1- 2	12-15	Day-Brite Lighting (quar.)	15c	1- 1	11-28
Canada Permanent Mortgage Corp.	87½c	4-1-59	3- 6	Commercial Shearing & Stamping (quar.)	12c	2- 2	11-15	Dayton & Michigan RR., 8% pfd. (quar.)	51c	4-59	3-16
(Toronto), new common (initial)				Commonwealth Land Title Insurance Co.	50c	12- 1	11-10	Dayton Power & Light, common (quar.)	81	1- 6	12-10
Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$1.10	1- 2	12- 1	Commonwealth Carbon Co. (quar.)	87½c	12-31	12-11	Dayton Power & Light, 3.75% preferred A (quar.)	93½c	12- 1	11-18
Canada Steamship Lines Ltd.— 5% preferred (s-a)	31½c	1- 2	12- 1	Commonwealth National Life Insurance (Boston)	15c	12- 1	11-18	Dayton Power & Light, 3.75% preferred B (quar.)	93½c	12- 1	11-18
Canada Vinegars, Ltd. (quar.)	125c	12- 1	11-15	Quarterly	7½c	12-22	12- 1	Day-Brite Lighting (quar.)	15c	1- 1	11-17
Extra	35c	12- 1	11-15	Combined Enterprises, Ltd. (quar.)	27½c	12- 1	11-14	Dayton & Michigan RR., 3.75% pfd. (quar.)	51c	1- 6	12-10
Canada Wire & Cable Co., Ltd.— Class A (quar.)	\$1	12-15	11-20	Combined Insurance Co. of America (quar.)	20c	1- 2	12-19	Dayton Power & Light, 3.75% preferred C (quar.)	93½c	12- 1	11-18
Class B (quar.)	20c	12-15	11-20	Combined Locks Paper Co. (quar.)	12c	1- 2	12-15	Deere & Company (increased)	97½c	12- 1	11-18
Canadian Breweries, Ltd., common (quar.)	137½c	1- 2	12-28	Commercial Credit Co. (quar.)	12c	2- 2	11-16	Del Monte Properties (quar.)	30c	1- 2	12-1
21½% convertible preference (quar.)	31½c	1- 2	12-28	Commonwealth Shearing & Stamping (quar.)	20c	12-15	11-20	Delaware Fund (quarterly of 11c from net investment income and a 1½c distribution from realized security profits plus a special year-end distribution of 35c from realized security profits payable in cash or stock)	47½c	12-15	11-28
Canadian Canners, Ltd. (quar.)	18½c	1- 2	12-28	Commonwealth Title Insurance Co.	50c	12- 1	11-24	Delaware RR. (s-a)	\$1	1- 2	12-15
Canadian Celanese, Ltd. (quar.)	120c	12-31	11-28	Commonwealth Life Insurance Co. (Philadelphia), 4% preferred (quar.)	12c	31	12-15	Delaware Valley Financial, class A (quar.)	4½c	12-15	12- 1
Extra	51	12-31	11-28	Commonwealth Life Insurance Co. (Louisville, Ky.) (quar.)	12c	31	12-15	Dennison Mfg. "A" common (quar.)	40c	12- 3	11- 3
\$1 preferred (quar.)	87½c	1- 2	12-28	Commercial Bank of North America— Year-end	12c	31	12-15	Voting common (quar.)	40c	12- 3	11- 3
\$1.75 preferred (quar.)	240c	12-31	11-28	Community Public Service (quar.)	7½c	12-15	52 debenture stock	52	12- 3	11- 3	
Canadian Drawn Steel Co., Ltd., common	120c	1- 2	12-28	Compo Shoe Machinery Corp. (quar.)	2½c	12-15	Dentists Supply (N. Y.) (quar.)	25c	12- 1	11-14	
60c preferred (quar.)	110c	12- 1	11-20	Extra	31½c	12-31	12-19	Stock dividend	2%	12- 1	11-12
Canadian Fairbanks-Morse Co. Ltd. (incr.)	40c	12- 1	11-20	Commonwealth Carbon Co. (quar.)	50c	12-10	11-14	Denver & Rio Grande Western RR. (quar.)	62½c	12-15	12- 5
Extra</											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Duquesne Light, common (increased quar.)	\$5c	1-1	12-5	Flintkote Company, common (quar.)	60c	12-15	11-20	Grafton & Co., class A (quar.)	125c	12-15	11-25	
3.75% preferred (quar.)	52½c	1-1	12-5	84 preferred (quar.)	\$1.12½	12-15	11-20	Grand Rapids Varnish Corp. (quar.)	10c	12-15	12-6	
4% preferred (quar.)	46½c	1-1	12-5	4½% preferred (quar.)	18c	12-20	12-5	Grant (W. T.) Co., common (quar.)	50c	12-20	11-24	
4.10% preferred (quar.)	50c	1-1	12-5	Florida Power Corp., new com. (initial)	41c	12-19	11-28	3¾% preferred (quar.)	93½c	1-1	12-8	
4.15% preferred (quar.)	51½c	1-1	12-5	4½% preferred (quar.)	\$1.12½	12-1	11-20	Granite City Steel Co. (quar.)	40c	12-16	11-23	
4.20% preferred (quar.)	52½c	1-1	12-5	4.32% preferred (quar.)	\$1.08	12-1	11-20	Great American Realty Corp., cl. A (quar.)	5c	1-1	12-21	
Durion Co. (quar.)	25c	12-10	11-21	Florida Steel Corp. (quar.)	15c	12-19	11-28	Great Atlantic & Pacific Tea Co., com.	\$1	12-1	11-10	
Duro-Test Corp., common	40c	1-5-59	10-27	Flying Tiger Line, Inc., com. (stock div.)	5%	12-15	10-1	Great Lakes Dredge & Dock (quar.)	40c	12-10	11-14	
5% preferred (quar.)	31½c	12-15	11-28	5% preferred A (s-a)	25c	12-10	11-1	Extra	\$1	12-10	11-14	
D. W. G. Cigar Corp. (quar.)	22½c	12-20	12-5	Food Fair Stores, common (quar.)	25c	1-2	12-12	Great Lakes Paper, Ltd. (quar.)	40c	1-16	12-31	
Dynamics Corp. of America	\$1 convertible preference (s-a)			\$4.20 preferred (quar.)	\$1.05	1-2	12-12	Great Lakes Power Co., Ltd.—	5% 1st preference (quar.)			
	50c	12-31	12-15	Food Giant Markets (stock dividend)	2%	12-18	11-28	Great Northern Gas Utilities, Ltd.—	\$31¼c	12-30	12-1	
Eagle-Picher Co. (quar.)	55c	12-10	11-21	Food Machinery & Chemical Corp.—	30c	12-29	12-3	\$2.50 preferred (quar.)	162½c	12-1	11-17	
East Kootenay Power, Ltd., 7% pfd. (accum.)	\$1.55	12-16	11-29	New common (initial)	81¼c	12-15	12-3	\$2.80 preferred (quar.)	70c	12-1	11-17	
East Pennsylvania RR. Co. (s-a)	\$1.50	1-20	12-31	Foot Bros. Gear & Machine—	5¾% preferred (quar.)	\$0.2156½	1-1-59	10-17	Great Northern Paper (quar.)	15c	12-15	12-1
East St. Louis & Interurban Water Co.	6% preferred (quar.)			Foot Bros. Mineral Co. (quar.)	20c	12-18	12-8	Great Northern Ry. (quar.)	75c	12-15	11-21	
Eastern Air Lines (quar.)	25c	12-15	11-14	Stock dividend	2%	12-29	12-8	Great Southern Life Insurance (Houston)—	Quarterly			
Eastern Gas & Fuel Associates, com. (quar.)	2%	12-15	11-14	Forbes & Wallace, Inc.—	35c	12-1	11-24	Great Western Financial Corp. (quar.)	40c	12-10	12-1	
4½% preferred (quar.)	40c	12-28	12-5	Class B voting (quar.)	35c	12-1	11-24	Great Western Producers Inc.—	30c	1-2	42-15	
Eastern Racing Assn., common (quar.)	7½c	1-1	12-15	Class B non-voting (quar.)	40c	12-11	11-10	Common (year-end)	10c	12-31	12-12	
\$1 preferred (quar.)	25c	1-1	12-15	Ford Motor Co. of Canada, Ltd.—	†\$1.25	12-15	11-14	6% preferred (quar.)	45c	12-31	12-12	
Common (quar.)	7½c	4-1	3-16	Class A (quar.)	\$1.25	12-15	11-14	7% preferred (quar.)	30c	1-2	12-10	
\$1, preferred (quar.)	25c	4-1	3-16	Foremost Dairies Inc. (quar.)	25c	1-2-59	12-15	Green Mountain Power Corp. (quar.)	25c	1-2	12-15	
Eastman Kodak Co., common (quar.)	65c	1-2	12-5	Fort Pitt Bridge Works (quar.)	25c	12-15	12-1	Greyhound Corp., common (quar.)	25c	12-31	11-13	
Extra	25c	1-2	12-5	Foster-Forbes Glass Co. (Extra)	25c	12-27		4½% preferred (quar.)	\$1.06¼	12-31	11-13	
6% preferred (quar.)	\$1.50	1-2	12-5	Foundation Co. (N. Y.) (stock dividend)	6%	1-15	12-15	5% preferred (quar.)	\$1.25	12-31	11-13	
Economic Investment Trust, Ltd. (quar.)	30c	12-31	12-17	Foxboro Company (quar.)	25c	12-1	11-14	Greyhound Lines of Canada, Ltd. (quar.)	18¾c	12-31	12-3	
Extra	40c	12-31	12-17	Franco Wyoming Oil (annual)	\$1.10	12-17	12-5	Grinnell Corp. (quar.)	\$1	12-20	11-28	
Ecuadorian Corp., Ltd. (Bahamas)—	25c	12-12	11-21	Franklin Custodian Funds—	8c	12-15	12-1	Stock dividend	5%	12-20	11-28	
Ordinary (quar.)	25c	12-15	11-15	Preferred stock series—	7c	12-15	12-1	Grolier Society Inc. (increased)	20c	12-10	11-26	
Eddy Paper Co., Ltd., common (quar.)	137½c	12-15	11-15	Utilities series—	75c	12-1	11-14	Guardian Consumers Finance Corp.—	37½c	12-20	12-10	
Edgewater Steel Co. (quar.)	125c	12-15	11-15	Freeport Sulphur Co. (quar.)	6	12-1	11-14	60c convertible preferred (quar.)	12½c	12-10	11-29	
Edison Bros. Stores, common (quar.)	62½c	12-12	11-29	French (Fred F.) Investing Co.—	25c	12-10	11-28	Gulf Interstate Gas, common (quar.)	15c	12-20	11-29	
4½% participating preferred (quar.)	40c	12-12	11-29	7% non-cum. preferred	15c	12-15	12-1	Gulf Life Insurance Co. (quar.)	30c	12-1	11-14	
El Paso Electric Co., common (quar.)	1.06¼	1-1	12-19	Friden, Inc. (quar.)	15c	12-15	12-1	Gulf Mobile & Ohio RR. \$5 pfd. (quar.)	12½c	2-2	1-9	
\$4.12 preferred (quar.)	25c	12-15	11-25	Stock dividend	15c	12-15	12-1	Gulf Mobile & Ohio RR., Common (year-end)	50c	12-15	11-25	
\$4.50 preferred (quar.)	8.03	1-1	11-25	Friendy Finance, Inc., common (quar.)	21½%	12-23	12-26	55 preferred (quar.)	25c	12-15	11-25	
\$4.72 preferred (quar.)	1.12	1-1	11-25	Class B (quar.)	15c	12-15	12-1	55 preferred (quar.)	31½c	3-16-59	2-24	
\$5.40 preferred (quar.)	1.35	1-1	11-25	6% preferred (quar.)	15c	12-15	12-1	Gulf Oil Corp. (quar.)	62½c	12-2	10-10	
6.40% preferred (quar.)	32½c	12-10	11-28	Frontier Refining Co., common (quar.)	5c	12-15	12-1	Stock dividend	4%	12-2	10-10	
5.68% preferred (quar.)	8.60	1-1	11-14	7% preferred (quar.)	1.75	12-1	11-15	Gulf Power Co., 4.64% preferred (quar.)	1.16	1-15	12-15	
5.65% preferred (quar.)	8.42	1-1	11-14	Fuller (George A.) Company (quar.)	30c	12-17	12-3	Gulf States Land & Industries—	\$4.50 prior preferred (quar.)	1.12½	1-2	
5½% preferred (quar.)	1.41¼	1-1	11-14	Extra	30c	12-17	12-3	Gulf States Utilities, com. (quar.)	45c	12-15	11-20	
5.50% preferred (quar.)	1.37½	1-1	11-14	Funsten (R. E.) Co. (quar.)	15c	12-1	11-14	\$4.20 preferred (quar.)	\$1.05	12-15	11-20	
5.36% preferred (quar.)	1.37½	1-1	11-14	Gardner-Denver Co., common (quar.)	50c	12-1	11-13	\$4.40 preferred (quar.)	\$1.10	12-15	11-20	
5% preferred (quar.)	1.25	1-1	11-14	Gas Service Co. (quar.)	38c	12-10	11-15	\$5 preferred (quar.)	1.25	12-15	11-20	
4½% preferred (quar.)	1.06¼	1-1	11-14	Gate City Steel Inc. (Omaha)	10c	1-2	12-15	6% conv. preferred (quar.)	1.25	12-15	11-20	
4.10% preferred (quar.)	1.03	1-1	11-25	General Acceptance Corp., com. (quar.)	21½%	12-23	12-26	General American Industries, 6% preferred	\$18.75	1-20	12-30	
4.40% preferred (quar.)	1.12	1-1	11-25	General American Oil of Texas (quar.)	10c	1-2	12-15	arrears) —	10c	1-2	12-15	
5.50% preferred (quar.)	1.37½	1-1	11-14	General American Transportation Corp.—	32½c	1-1	12-15	General American Transportation Corp.—	1.12	1-2	12-15	
5.36% preferred (quar.)	1.34	1-1	11-14	Increased	1.12	1-2	12-15	General Contract Corp. (increased)	50c	12-15	11-20	
5% preferred (quar.)	1.25	1-1	11-14	General Baking Co., \$8 pfd. (quar.)	95c	12-18	11-28	General Contract Corp. (increased)	38c	12-10	11-15	
4½% preferred (quar.)	1.06¼	1-1	11-14	General Banchshares (stock-split)—	\$2	12-20	12-5	General Contract Corp. (increased)	50c	12-15	11-20	
4.10% preferred (quar.)	1.03	1-1	11-14	(One share of General Contract Finance	93½c	2-2	1-5	General Contract Corp. (increased)	32½c	1-1	12-15	
4.40% preferred (quar.)	1.08	1-1	11-14	for each share held) —	2.25	2-2	1-5	General Contract Corp. (increased)	18.75	1-20	12-30	
5% preferred (quar.)	1.25	1-1	11-14	Cash payment	60c	12-10	11-20	General Contract Corp. (increased)	10c	1-2	12-15	
4½% preferred (quar.)	1.18	1-1	11-14	General Cable Corp., common (quar.)	50c	1-2	12-19	General Contract Corp. (increased)	35c	12-15	11-20	
Empire State Oil (annual)	32½c	12-10	11-28	4% preferred (quar.)	\$1	1-2	12-19	General Contract Corp. (increased)	32½c	1-2	12-15	
Equitable Credit Corp., 50c pfd. (quar.)	3½c	12-15</td										

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Howard Industries, Inc.	10c	12-16	12-5	KLM Royal Dutch Airlines (interim) (Equal to approximately \$0.75549).	59½c	12-1	11-17	Loblaw Grocereting Co., Ltd.— Common (increased quar.)	154c	12-1	11-5
Howard Stores Corp., 4½% pfd. (quar.)	\$1.06½	12-1	11-17	Kaiser Aluminum & Chemical Corp.— 4½% preferred (quar.)	\$1.03½	12-1	11-17	1st preferred (quar.)	\$37½c	12-1	11-5
Hubinger Company (quar.)	25c	12-10	11-28	4½% preferred (quar.)	\$1.18½	12-1	11-17	2nd preference (increased quar.)	154c	12-1	11-5
Extra	5c	12-10	11-28	4½% convertible preference (quar.)	35c	12-10	11-24	\$1.60 preferred series B (initial quar.)	140c	1-15	12-10
Hudson Bay Mining & Smelting, Ltd. (quar.)	31½c	12-15	11-14	Kalamazoo Vegetable Parchment Co. (quar.) Special	10c	12-10	11-24	Loblaw, Inc. (quar.)	50c	12-1	11-11
Hudson Pulp & Paper Corp.— Class A (quar.)	31½c	12-1	11-19	Kaltman (D.) & Co. (resumed)	10c	12-22	11-24	Local Finance Corp., \$5 preferred (quar.)	11½c	12-1	11-14
5% preferred A (quar.)	31½c	12-1	11-19	Stock dividend	5%	12-22	11-24	Lockheed Aircraft (quar.)	60c	12-11	11-21
\$5.12 preferred B (quar.)	32c	12-1	11-19	Kansas City Power & Light Co.— 3.80% preferred (quar.)	95c	12-1	11-14	Loew's (Marcus) Theatres, Ltd. (quar.)	181	12-31	12-8
5.70% preferred C (quar.)	35c	12-1	11-19	4½% preferred (quar.)	\$1.05	12-1	11-14	Extra	181	12-31	12-8
6.26% preferred D (quar.)	39½c	12-1	11-19	4½% convertible preference (quar.)	\$1.08½	12-1	11-14	Lone Star Gas, common (quar.)	45c	12-8	11-21
Hugoton Production (quar.)	60c	12-15	11-28	Kansas City Southern Ry., com. (quar.)	\$1.12½	12-1	11-14	4.84% preferred (quar.)	\$1.21	12-15	11-21
Extra	25c	12-15	11-28	4½% preferred (quar.)	50c	12-20	11-28	Lorillard (P.) Co., common (final)	81	12-29	12-17
Humble Oil & Refining Co. (quar.)	35c	12-10	11-20	Kansas Gas & Electric Co., com. (incr. quar.)	10c	12-10	11-24	7½% preferred (quar.)	95c	12-29	12-17
Huron & Erie Mortgage Corp. (quar.)	140c	1-2	12-15	4.20% preferred (quar.)	10c	12-22	11-24	Louisiana Land & Exploration (quar.)	175c	12-29	12-17
Husky Oil Co. (stock dividend)	6%	12-1	11-3	4.35% preferred (quar.)	10c	12-22	11-24	Year-end	35c	12-15	12-1
Hutting Sash & Door, common (quar.)	50c	12-4	11-28	Common (quar.)	10c	12-22	11-24	Louisville & Nashville RR. (quar.)	10c	12-15	12-1
5% preferred (quar.)	\$1.25	12-30	12-15	4.35% preferred (quar.)	10c	12-22	11-24	Louisville Title Insurance (quar.)	\$1.25	12-12	11-3
Hygrade Food Products Corp., common	50c	1-1	12-19	4½% preferred (quar.)	10c	12-22	11-24	Louisville Title & Mortgage (extra)	20c	12-15	11-28
Year-end	50c	1-1	12-19	4½% preferred (quar.)	10c	12-22	11-24	Lowney (Walter M.) Ltd. (quar.)	25c	12-15	11-28
Stock dividend	3%	1-1	12-19	4.20% preferred (quar.)	10c	12-22	11-24	Lucky Lager Brewing (quar.)	37½c	1-2	12-16
4% series A preferred (quar.)	\$1	2-1	1-16	3.80% preferred (quar.)	10c	12-22	11-24	Ludlow Mfg. & Sales (quar.)	40c	12-15	12-1
5% series B preferred (quar.)	\$1.25	2-1	1-16	4½% preferred (quar.)	10c	12-22	11-24	Luminator-Harrison Inc. (quar.)	17½c	12-10	12-1
I-T-E Circuit Breaker, common (quar.)	45c	12-1	11-17	4% preferred (quar.)	10c	12-22	11-24	Lunkenheimer Co. (quar.)	35c	12-10	11-28
4.60% preferred (quar.)	57½c	1-15	1-2	4.28% preferred A (quar.)	10c	12-22	11-24	Year-end	25c	12-10	11-28
Illinois Central RR. (quar.)	50c	12-15	11-5	4.32% preferred (quar.)	10c	12-22	11-24	Lytex Bros. Steamship (quar.)	25c	12-10	11-26
Illinois Lock Co. (extra)	12c	12-15	11-1	4½% preferred (quar.)	10c	12-22	11-24	Lyon Metal Products (quar.)	15c	12-10	11-28
Imperial Flo-Glaze Paints, Ltd. (quar.)	132½c	12-1	11-19	Extra	20c	12-22	12-5	Extra	\$1.27½	12-31	12-16
Extra	10c	12-1	11-19	\$5 preferred (quar.)	20c	12-22	12-5	Maccass Mines, Ltd. (quar.)	13c	12-15	11-17
Imperial Tobacco Co. (Canada), Ltd.— Interim	12½c	12-31	11-28	Kansas Power & Light, common (quar.)	32½c	1-2	12-5	Extra	13c	12-15	11-17
Incorporated Investors (out of current and accumulated earnings)	5c	12-15	11-21	4½% preferred (quar.)	\$1.06½	1-2	12-5	Macfadden Publications, Inc. (quar.)	15c	1-2	12-18
Indiana Gas & Water Co. (quar.)	25c	12-1	11-14	4½% preferred (quar.)	\$1.12½	1-2	12-5	Stock dividend	5%	1-22	12-18
Stock dividend	2%	12-19	11-26	Katy Drug Co. (quar.)	40c	12-15	11-28	Machlett Laboratories, Inc. (quar.)	5c	12-15	11-24
Indiana Steel Products (quar.)	30c	12-10	11-25	Kawneer Company (quar.)	10c	12-19	12-5	Mack Trucks, Inc. (quar.)	45c	12-27	12-12
Indianapolis Water Co.— 5% preferred A (quar.)	\$1.25	1-1	12-10	Kearney (James R.) Corp.— Extra	20c	12-15	12-1	MacMillan & Bloedel, Ltd.— Class A (quar.)	\$12½c	12-31	12-10
4½% preferred B (quar.)	\$1.06½	1-1	12-10	Kearney & Trecker Corp. (resumed)	15c	12-15	12-1	Class B (increased-quar.)	125c	12-31	12-10
Ingersoll-Rand Co., common (quar.)	75c	12-1	11-3	Kellogg Company (quar.)	35c	12-15	11-28	MacKinnon Structural Steel, Ltd.— Common (year-end)	\$1	12-15	11-28
Extra	\$1	12-1	11-3	Year-end	60c	12-15	11-28	5% 1st preferred (quar.)	\$1.25	12-15	11-28
6% preferred (s-a)	\$3	1-2-59	12-3	3½% preferred (quar.)	87½c	1-2	12-15	Macco Corp.— \$2.50 preferred (quar.)	62½c	12-30	12-15
Indland Steel Co. (year-end)	11c	12-1	11-14	Kelsey-Hayes Co. (quar.)	60c	1-2	12-15	MacWhite Co. (quar.)	35c	12-5	11-14
Institutional Securities Ltd.— Institutional Income Fund (7c from investment income and 7c from securities profits)	14c	1-1	12-1	Kendall Company, common (quar.)	125c	1-2	12-5	Macy (R. H.) & Co. (quar.)	50c	1-2	12-8
International Breweries, Ltd., class B (s-a)— International Insurance Fund (year-end of 10c from investment income and 30c from securities profits)	12½c	12-15	12-1	Kendall Refining Co. (increased)	10c	12-19	12-5	Madison Fund, Inc. (quarterly from investment income)	15c	12-15	11-21
International Breweries, Inc. (Mich.), (quar.)	40c	12-15	11-17	Kent-Moore Organization (quar.)	20c	12-2	11-25	Magnavox Co., common (quar.)	37½c	12-15	11-25
International Business Machines (quar.)	25c	12-12	12-1	Kentucky Stone, Inc., common (quar.)	25c	1-15-59	1-8	4½% preferred (quar.)	59½c	12-15	11-25
Stock dividend	2½c	1-28	1-6	Common (quar.)	25c	1-15-59	1-8	Common (year-end)	30c	12-10	11-10
International Cigar Machinery (quar.)	25c	12-10	11-25	Extra	35c	1-15-59	1-8	5% 1st preferred (quar.)	120c	1-2	12-8
Extra	25c	12-10	11-25	Kerr-Addison Gold Mines, Ltd. (quar.)	50c	12-15	11-24	May Department Stores, common (quar.)	120c	1-2	12-8
International Harvester Co., com. (quar.)	50c	1-15-59	12-15	Kerr-McGee Oil Industries, Inc.— Common (quar.)	20c	12-2	11-25	53.75 preferred "series 1945" (quar.)	120c	1-31	1-15
7% preferred (quar.)	\$1.75	12-1	11-5	4½% convertible prior pfd. (quar.)	28½c	1-1	12-5	Cumulative conv. priority shares (quar.)	25c	1-6	12-17
International Investors, Inc.— 14c from net investment income plus 3c from realized security profits)	17c	12-1	11-7	Keyes Fibre Co., common (quar.)	30c	12-1	11-7	Maine Central RR., 5% pfd. (accum.)	\$1.25	12-1	11-15
International Minerals & Chemical Corp.— Common (quar.)	40c	12-15	11-21	4.80% 1st preferred (quar.)	30c	1-2	12-9	Maple Leaf Gardens, Ltd. (quar.)	30c	1-15	1-2
4% preferred (quar.)	81	12-15	12-12	Keystone Custodian Funds— Keystone Investment Bond Fund— "Series B-1" (from net investment inc.)	45c	12-15	11-30	Maple Leaf Milling Co., Ltd.— 5% preference (quar.)	\$1.25	1-1	12-12
International Nickel Co. of Canada, Ltd.— Quarterly	135c	12-10	11-10	Keystone Income Fund series K-1 (quarterly from net investment income)	12c	2-15-59	10-31	Marion Mfg. Co.	15c	12-2	11-22
International Paints (Canada) Ltd.— 6% preferred (s-a)	14c	1-1	12-1	Keystone Growth Fund— "Series K-2" (10c from net investment income plus a special distribution of 35c from net realized profits)	15c	1-9-59	12-26	Massachusetts Investors Growth Stock Fund Quarterly	5c	12-29	11-28
International Paper Co., common (quar.)	75c	12-15	12-1	5% preferred (s-a)	125c	1-15-59	1-8	Matson Navigation Co. (quar.)	10c	12-15	12-5
Stock dividend	2%	12-29	11-21	4½% preferred (quar.)	125c	1-15-59	1-8	Mailor (P. R.) & Co. (quar.)	35c	12-10	11-14
International Petroleum, Ltd. (quar.)	25c	12-12	12-1</td								

# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## YEARLY RANGE OF SALE PRICES

## WEEKLY VOLUME OF TRADING

## FOR EVERY LISTED STOCK

Range for Previous Year 1957				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Monday Nov. 24	Tuesday Nov. 25	Wednesday Nov. 26	Thursday Nov. 27	Friday Nov. 28	Stock Exchange Closed	Stock Exchange Open	Saturday Nov. 29	Sunday Nov. 30	Shares	
28 Oct 21	33% Jun 17	30 1/2 Jan 3	40 Jun 8	Abacus Fund	1	37 1/4	38 1/4	38 1/4	*38 1/4	39 1/4	38 1/4	38 1/4	38 1/4	38 1/4	800		
37 1/2 Feb 12	51 1/2 July 15	43 1/2 Jan 13	71 1/2 Nov 20	Abbott Laboratories common	5	69	71	68 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	9,100			
92 Nov 13	104 1/2 May 22	102 1/2 Jan 7	120 Nov 24	4% convertible preferred	100	120	120	118 1/2	118 1/2	*117	122	118 1/2	124	200			
11 1/2 Jan 2	17 1/2 Jun 10	14 Jan 3	20 1/2 Aug 26	ABC Vending Corp.	1	16 1/2	19 1/4	16 1/2	19	18 1/4	19	18 1/4	19	6,600			
36 1/2 Dec 30	64 1/2 May 17	37 1/2 July 15	49 1/2 Oct 24	ACF Industries Inc.	25	x45 1/2	46 1/2	44 1/2	46	46	47	46 1/2	47 1/2	11,900			
12 1/2 Oct 21	16 1/2 May 27	14 1/2 Jan 2	24 1/2 Nov 18	ACF-Wrigley Stores Inc.	1	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	23 1/2	23,500			
21 Dec 27	38 1/2 Jan 8	19 1/2 Jan 3	29 1/2 Oct 14	Acme Steel Co.	10	25 3/4	26 1/4	25 1/2	25 1/2	25 1/2	26 1/2	26 1/2	26 1/2	8,100			
20 1/2 Dec 24	27 1/2 July 18	20 1/2 Jan 2	28 1/2 Nov 13	Adams Express Co.	1	26 7/8	27 1/2	26 5/8	27 1/2	27 1/2	28 1/2	28 1/2	28 1/2	11,100			
24 Mar 1	27 1/2 Jan 11	24 1/2 Jan 6	33 1/2 Oct 9	Adams-Mills Corp.	No par	32 1/4	32 1/4	32	32	*31 1/2	32 1/2	31 1/2	31 1/2	400			
6 1/2 Dec 30	14 1/2 Jan 7	7 Jan 2	18 1/2 Nov 28	Addressograph-Multigraph Corp.	5	89	90	88 1/2	89 1/2	88 1/2	90 1/2	90 1/2	90 1/2	6,600			
19 1/2 Oct 11	31 1/2 July 8	16 1/2 Jan 28	25 1/2 Nov 18	Admiral Corp.	1	15 1/2	16	15 1/2	16 1/2	16 1/2	17 1/2	17 1/2	18 1/2	47,600			
18 1/2 Dec 31	31 1/2 July 23	17 1/2 Jan 2	28 1/2 Oct 9	Aeroquip Corp.	1	23	23 1/2	23	23 1/2	*22 1/2	23	22 1/2	22 1/2	2,500			
45 1/2 Oct 21	65 1/2 July 8	49 1/2 Jan 13	83 1/2 Nov 21	Aetna-Standard Engineering Co.	1	24	24 1/2	24 1/2	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	5,100			
17 1/2 Feb 15	23 1/2 Jun 28	19 1/2 Jan 8	24 1/2 Sep 15	Air Reduction Inc common	No par	78 1/4	81 1/2	77 1/2	78 1/2	77 1/2	79 1/2	79 1/2	79 1/2	16,500			
28 Dec 30	25 1/2 Dec 16	24 1/2 Jan 2	33 1/2 Nov 19	4.50% conv pfd 1951 series	100	*292 1/2	300	*288	300	*294	305	294	305	---	---		
23 1/2 Dec 30	25 1/2 Dec 16	24 1/2 Jan 2	33 1/2 Nov 19	Alabama Gas Corp.	2	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33	33	33 1/2	3,900			
15 1/2 July 1	160 Aug 28	—	5 July 3	Alabama & Vicksburg Ry.	100	*154	160	*154	160	*154	160	154	160	—	—		
2 Dec 23	3 1/2 May 28	2 1/2 Jan 3	5 July 3	Alaska Juneau Gold Mining	2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	8,200			
10 1/2 Dec 30	19 1/2 Jan 16	11 1/2 Jan 2	20 1/2 Nov 7	Alco Products Inc.	1	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	19 1/2	9,300			
13 1/2 Dec 20	18 1/2 May 13	14 Jan 2	24 1/2 Nov 24	Aldens Inc common	5	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	7,700			
70 Oct 30	77 1/2 Jan 14	72 Jan 16	80 1/2 Nov 24	4 1/2% preferred	100	80 1/2	80 1/2	80	80 1/2	80	80	80	80	240			
3 1/2 Dec 30	9 1/2 Jun 14	4 1/2 Jan 2	9 1/2 Nov 20	Alleghany Corp common	1	9 1/2	9 1/2	9	9 1/2	9	9 1/2	9 1/2	9 1/2	76,100			
190 Oct 17	240 Oct 24	191 Nov 13	280 July 11	5 1/2% conv prior preferred A	100	*95	98	*95	98	92 1/2	93 1/2	94 1/2	95 1/2	70			
80 1/2 Dec 31	140 Sep 8	80 Jan 21	29 Nov 20	6 1/2 conv prior preferred	No par	*144	152	*142	150	*146	152	146	152	—			
28 1/2 Dec 30	65 1/2 Apr 3	30 1/2 Jan 2	49 1/2 Nov 11	6 1/2 conv preferred	10	26	27 1/2	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	15,300			
93 1/2 Dec 17	110 1/2 Jun 13	91 Apr 18	98 Aug 11	Allegheny Ludlum Steel Corp.	1	45 1/2	48 1/2	45 1/2	48 1/2	46 1/2	47 1/2	47 1/2	47 1/2	570			
12 1/2 Oct 22	16 1/2 Nov 25	12 1/2 Jan 3	15 1/2 Oct 6	Allegheny & West Ry 6% gtd.	100	95 1/2	95 1/2	95 1/2	95 1/2	96 1/2	96 1/2	96 1/2	96 1/2	—			
68 1/2 Nov 18	98 1/2 Jan 3	72 1/2 Jan 29	96 1/2 Oct 7	Allis Industries Inc.	1	14 1/2	14 1/2	14 1/2	14 1/2	13 1/2	14 1/2	14 1/2	14 1/2	900			
20 1/2 Nov 26	23 1/2 July 8	21 Jan 2	33 1/2 Jun 16	Allied Chemical Corp.	18	88	90 1/2	88 1/2	89 1/2	88 1/2	89 1/2	89 1/2	89 1/2	15,500			
36 1/2 Dec 24	59 Oct 6	35 1/2 Jun 12	68 1/2 Mar 24	Allied Kid Co.	5	*29 1/4	29 1/4	28 7/8	29 1/4	*28 7/8	29 1/2	29 1/2	29 1/2	500			
25 1/2 Dec 30	30 1/2 Jan 8	27 Jan 2	43 1/2 Oct 13	Allied Laboratories Inc.	No par	46 1/2	48 1/2	44 1/2	46 1/2	45 1/2	46 1/2	46 1/2	46 1/2	5,800			
12 Nov 7	22 1/2 Aug 13	10 1/2 May 19	15 1/2 Jan 21	Allied Mills	No par	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	40 1/2	40 1/2	40 1/2	2,400			
35 Dec 30	47 1/2 Jun 19	35 1/2 Jan 2	53 1/2 Nov 20	Allied Products Corp.	5	10 1/2	10 1/2	10 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,900			
70 1/2 Dec 20	82 Jan 30	74 Jan 6	82 1/2 July 28	Allied Stores Corp common	No par	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	52 1/2	52 1/2	6,400			
20 1/2 Dec 17	36 1/2 May 9	23 1/2 May 19	29 1/2 Oct 13	4% preferred	100	77 1/2	78 1/2	78	78 1/2	77	78 1/2	77	78 1/2	470			
87 Nov 6	119 May 18	91 1/2 Jan 2	111 Nov 17	Allis-Chalmers Mfg. common	10	27 1/2	28	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	27 1/2	28,500			
23 1/2 Nov 19	39 Jan 4	27 Jan 2	42 1/2 Oct 31	4.00% convertible preferred	100	107 1/2	107 1/2	*106 1/2	107	107	108	108	108	400			
27 1/2 Dec 23	53 1/2 July 8	26 Jun 25	38 1/2 Oct 13	Alpha Portland Cement	10	38	39	37 1/2	37 1/2	37 1/2	38 1/2	38 1/2	38 1/2	4,000			
59 1/2 Dec 30	102 July 8	60 1/2 Jan 2	96 1/2 Oct 13	Aluminum Limited	No par	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	93,800			
21 1/2 Dec 27	30 1/2 Feb 21	22 Jan 15	82 Apr 29	Aluminum Co of America	1	83	84 1/2	82 1/2	83 1/2	83	85 1/2	85 1/2	85 1/2	13,300			
24 1/2 Nov 13	29 1/2 Jan 18	27 1/2 Jan 21	40 1/2 Nov 20	Amalgamated Leather Co.	—	6 1/2	7 1/2	6 1/2	7 1/2	7 1/							

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	Monday Nov. 24		Tuesday Nov. 25		Wednesday Nov. 26		Thursday Nov. 27		Friday Nov. 28		Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Archer-Daniels-Midland	No par		40 <sup>5</sup> <sub>8</sub>	40 <sup>7</sup> <sub>8</sub>	40 <sup>3</sup> <sub>4</sub>	40 <sup>1</sup> <sub>2</sub>	41 <sup>1</sup> <sub>4</sub>	40 <sup>5</sup> <sub>8</sub>	40 <sup>3</sup> <sub>4</sub>	40 <sup>1</sup> <sub>2</sub>	41 <sup>1</sup> <sub>2</sub>	40 <sup>5</sup> <sub>8</sub>	41 <sup>1</sup> <sub>2</sub>	4,700
28% Dec 18	39% Apr 25	29 Jan 2	42 <sup>3</sup> <sub>4</sub> Nov 11	Argo Oil Corp.	5	38 <sup>1</sup> <sub>2</sub>	39 <sup>1</sup> <sub>2</sub>	37 <sup>1</sup> <sub>4</sub>	38	37 <sup>7</sup> <sub>8</sub>	39 <sup>3</sup> <sub>4</sub>	39	39 <sup>3</sup> <sub>4</sub>	39 <sup>3</sup> <sub>4</sub>	39 <sup>3</sup> <sub>4</sub>	4,500		
21 <sup>3</sup> <sub>4</sub> Dec 31	36 Jan 4	22 Feb 25	41 <sup>1</sup> <sub>4</sub> Aug 4	Armco Steel Corp.	10	61 <sup>3</sup> <sub>4</sub>	63 <sup>1</sup> <sub>4</sub>	60 <sup>8</sup> <sub>9</sub>	62 <sup>1</sup> <sub>2</sub>	61 <sup>1</sup> <sub>4</sub>	62	61 <sup>3</sup> <sub>4</sub>	62 <sup>1</sup> <sub>2</sub>	62 <sup>1</sup> <sub>2</sub>	31,000			
39% Dec 10	65 <sup>1</sup> <sub>2</sub> Jan 2	30 <sup>4</sup> <sub>4</sub> Apr 7	67 Nov 11	Armour & Co.	5	18 <sup>7</sup> <sub>8</sub>	19 <sup>3</sup> <sub>4</sub>	19	19 <sup>5</sup> <sub>6</sub>	19 <sup>3</sup> <sub>4</sub>	19 <sup>3</sup> <sub>4</sub>	20 <sup>1</sup> <sub>2</sub>	21 <sup>3</sup> <sub>4</sub>	21 <sup>3</sup> <sub>4</sub>	92,300			
10 <sup>3</sup> <sub>4</sub> Oct 21	16 <sup>1</sup> <sub>2</sub> Jan 8	12 <sup>1</sup> <sub>2</sub> Feb 10	21 <sup>1</sup> <sub>2</sub> Nov 28	Armstrong Cork Co common	1	33 <sup>3</sup> <sub>4</sub>	34 <sup>5</sup> <sub>8</sub>	33 <sup>3</sup> <sub>4</sub>	34	34 <sup>1</sup> <sub>4</sub>	34 <sup>1</sup> <sub>4</sub>	34 <sup>1</sup> <sub>2</sub>	34 <sup>3</sup> <sub>4</sub>	34 <sup>3</sup> <sub>4</sub>	5,000			
20 <sup>1</sup> <sub>4</sub> Nov 18	30 Jan 4	22 <sup>1</sup> <sub>2</sub> Jan 2	35 <sup>4</sup> <sub>5</sub> Nov 17	ASR Products Corp.	5	83	85	84 <sup>1</sup> <sub>2</sub>	85	86	90	86	90	86	90	30		
79 Sep 5	92 Feb 18	80 Nov 3	90 May 5	Arnold Constable Corp.	5	18 <sup>1</sup> <sub>2</sub>	19	18	19	19	19	18 <sup>1</sup> <sub>2</sub>	19 <sup>7</sup> <sub>8</sub>	19 <sup>7</sup> <sub>8</sub>	19 <sup>7</sup> <sub>8</sub>	230		
31 <sup>1</sup> <sub>4</sub> Oct 22	63 <sup>1</sup> <sub>2</sub> Jun 7	33 <sup>1</sup> <sub>2</sub> Jan 8	27 <sup>1</sup> <sub>2</sub> Sep 2	Artisan Industries Inc.	1	26 <sup>1</sup> <sub>4</sub>	26 <sup>5</sup> <sub>8</sub>	26	26 <sup>7</sup> <sub>8</sub>	26	26 <sup>5</sup> <sub>8</sub>	26	26 <sup>1</sup> <sub>2</sub>	3,200				
28 Dec 17	36 <sup>1</sup> <sub>2</sub> July 19	23 <sup>1</sup> <sub>2</sub> May 29	29 <sup>1</sup> <sub>2</sub> Jan 23	Ashland Oil & Refining com	1	17 <sup>3</sup> <sub>8</sub>	18 <sup>1</sup> <sub>2</sub>	17 <sup>3</sup> <sub>8</sub>	17 <sup>7</sup> <sub>8</sub>	17 <sup>3</sup> <sub>8</sub>	17 <sup>7</sup> <sub>8</sub>	17 <sup>3</sup> <sub>8</sub>	17 <sup>7</sup> <sub>8</sub>	15,400				
14 <sup>3</sup> <sub>4</sub> Dec 24	19 <sup>1</sup> <sub>2</sub> May 6	15 Feb 25	18 <sup>1</sup> <sub>2</sub> July 21	Associated Dry Goods Corp.	5	30 <sup>1</sup> <sub>2</sub>	30 <sup>3</sup> <sub>8</sub>	30 <sup>1</sup> <sub>2</sub>	30 <sup>3</sup> <sub>8</sub>	30 <sup>1</sup> <sub>2</sub>	30 <sup>3</sup> <sub>8</sub>	30 <sup>1</sup> <sub>2</sub>	30 <sup>3</sup> <sub>8</sub>	900				
27 <sup>1</sup> <sub>4</sub> Oct 17	31 <sup>1</sup> <sub>2</sub> May 31	27 <sup>1</sup> <sub>2</sub> Feb 12	31 <sup>1</sup> <sub>2</sub> July 21	Associated Investment Co.	10	9 <sup>1</sup> <sub>2</sub>	9 <sup>3</sup> <sub>4</sub>	9 <sup>5</sup> <sub>8</sub>	9 <sup>3</sup> <sub>4</sub>	9 <sup>5</sup> <sub>8</sub>	10 <sup>1</sup> <sub>2</sub>	10 <sup>1</sup> <sub>2</sub>	10 <sup>1</sup> <sub>2</sub>	14,300				
6 <sup>1</sup> <sub>2</sub> Jan 2	8 <sup>1</sup> <sub>2</sub> Nov 22	6 <sup>1</sup> <sub>2</sub> Jan 9	10 <sup>1</sup> <sub>2</sub> Aug 8	Atchison Topeka & Santa Fe—Common	1	44 <sup>1</sup> <sub>2</sub>	45 <sup>3</sup> <sub>8</sub>	43 <sup>3</sup> <sub>4</sub>	44 <sup>1</sup> <sub>4</sub>	44 <sup>1</sup> <sub>4</sub>	45	44 <sup>1</sup> <sub>2</sub>	44 <sup>1</sup> <sub>2</sub>	23,700				
27 <sup>1</sup> <sub>2</sub> Oct 22	34 May 6	29 Jan 2	46 <sup>1</sup> <sub>4</sub> Nov 19	Atchison Topeka & Santa Fe—5.25% 1st preferred	100	101 <sup>1</sup> <sub>2</sub>	101 <sup>1</sup> <sub>2</sub>	101 <sup>3</sup> <sub>4</sub>	103 <sup>1</sup> <sub>2</sub>	103	103	102	104	170				
68 <sup>1</sup> <sub>2</sub> Nov 4	103 Jan 28	94 <sup>1</sup> <sub>2</sub> Jan 6	105 May 5	Associates Investment Co.	10	88 <sup>1</sup> <sub>4</sub>	90	88	88 <sup>1</sup> <sub>2</sub>	89	87	87	87	1,700				
16 <sup>3</sup> <sub>4</sub> Nov 4	78 Jun 6	67 Jan 2	90 <sup>1</sup> <sub>2</sub> Nov 21	Atkins Powder Co.	20	15 <sup>1</sup> <sub>2</sub>	16 <sup>1</sup> <sub>2</sub>	16	16 <sup>1</sup> <sub>2</sub>	16	16 <sup>1</sup> <sub>2</sub>	16 <sup>1</sup> <sub>2</sub>	16 <sup>1</sup> <sub>2</sub>	800				
16 <sup>3</sup> <sub>4</sub> Nov 19	27 Jan 11	17 <sup>1</sup> <sub>2</sub> Jan 2	28 <sup>1</sup> <sub>8</sub> Nov 28	Atlantic City Electric Co com	6.50	26 <sup>3</sup> <sub>8</sub>	27 <sup>1</sup> <sub>4</sub>	26 <sup>3</sup> <sub>8</sub>	27 <sup>1</sup> <sub>4</sub>	27 <sup>1</sup> <sub>4</sub>	27 <sup>1</sup> <sub>4</sub>	27 <sup>1</sup> <sub>2</sub>	28 <sup>1</sup> <sub>8</sub>	80,300				
8 <sup>1</sup> <sub>2</sub> Nov 7	10 <sup>1</sup> <sub>2</sub> Feb 6	9 Jan 2	10 Jun 13	Atlantic Coast Line RR—No par	100	9 <sup>3</sup> <sub>4</sub>	9 <sup>7</sup> <sub>8</sub>	9 <sup>3</sup> <sub>4</sub>	9 <sup>7</sup> <sub>8</sub>	10	9 <sup>7</sup> <sub>8</sub>	10	13,900					
27 Jan 2	31 <sup>1</sup> <sub>2</sub> Dec 13	29 <sup>1</sup> <sub>2</sub> Jan 10	41 <sup>1</sup> <sub>2</sub> Nov 10	Atlantic Refining common	100	38 <sup>3</sup> <sub>4</sub>	38 <sup>7</sup> <sub>8</sub>	38 <sup>3</sup> <sub>4</sub>	39	39	39 <sup>1</sup> <sub>2</sub>	39 <sup>5</sup> <sub>8</sub>	1,800					
9 <sup>1</sup> <sub>2</sub> Nov 1	95 Jan 23	86 <sup>1</sup> <sub>2</sub> Jan 8	92 Feb 28	Atlantic Refining common	100	90	90	90	90	90	90	89 <sup>1</sup> <sub>2</sub>	89 <sup>1</sup> <sub>2</sub>	40				
26 <sup>1</sup> <sub>2</sub> Nov 13	50 <sup>1</sup> <sub>2</sub> July 15	23 <sup>1</sup> <sub>2</sub> Jan 2	50 <sup>1</sup> <sub>2</sub> Nov 18	Atlantic Refining common	100	46 <sup>1</sup> <sub>2</sub>	47 <sup>1</sup> <sub>2</sub>	47	47 <sup>1</sup> <sub>2</sub>	48 <sup>1</sup> <sub>2</sub>	48 <sup>1</sup> <sub>2</sub>	48 <sup>1</sup> <sub>2</sub>	50 <sup>1</sup> <sub>2</sub>	7,600				
36 <sup>1</sup> <sub>2</sub> Nov 13	57 <sup>1</sup> <sub>2</sub> Jun 6	34 Feb 25	45 <sup>3</sup> <sub>4</sub> Nov 13	Atlantic Refining common	100	41 <sup>1</sup> <sub>2</sub>	43 <sup>1</sup> <sub>2</sub>	41 <sup>1</sup> <sub>2</sub>	42 <sup>1</sup> <sub>4</sub>	41 <sup>1</sup> <sub>2</sub>	42 <sup>1</sup> <sub>4</sub>	42 <sup>1</sup> <sub>4</sub>	43 <sup>5</sup> <sub>8</sub>	26,400				
75 <sup>1</sup> <sub>2</sub> Nov 1	94 Jan 25	78 <sup>1</sup> <sub>2</sub> Oct 29	90 Jan 15	Atlas Corp common	1	83	83	82 <sup>1</sup> <sub>2</sub>	84	82 <sup>1</sup> <sub>2</sub>	83 <sup>1</sup> <sub>2</sub>	400						
6 <sup>1</sup> <sub>2</sub> Dec 30	11 <sup>1</sup> <sub>2</sub> Jan 24	6 <sup>1</sup> <sub>2</sub> Jan 2	8 <sup>1</sup> <sub>2</sub> Aug 8	Atlas Corp common	1	7 <sup>1</sup> <sub>2</sub>	7 <sup>1</sup> <sub>2</sub>	7 <sup>1</sup> <sub>2</sub>	7 <sup>1</sup> <sub>2</sub>	7 <sup>1</sup> <sub>2</sub>	7 <sup>1</sup> <sub>2</sub>	7 <sup>1</sup> <sub>2</sub>	7 <sup>1</sup> <sub>2</sub>	44,000				
14 <sup>1</sup> <sub>2</sub> Dec 17	18 Jan 24	14 <sup>1</sup> <sub>2</sub> Jan 2	17 <sup>1</sup> <sub>2</sub> Aug 5	Atlas Corp common	20	15 <sup>1</sup> <sub>2</sub>	16 <sup>1</sup> <sub>2</sub>	16	16 <sup>1</sup> <sub>2</sub>	16	16 <sup>1</sup> <sub>2</sub>	16 <sup>1</sup> <sub>2</sub>	16 <sup>1</sup> <sub>2</sub>	800				
66 Dec 30	79 <sup>1</sup> <sub>2</sub> July 16	57 Jun 30	72 <sup>1</sup> <sub>2</sub> Sep 22	Atlas Powder Co.	20	66 <sup>1</sup> <sub>2</sub>	67	66 <sup>1</sup> <sub>2</sub>	67	67 <sup>1</sup> <sub>2</sub>	67 <sup>1</sup> <sub>2</sub>	67 <sup>1</sup> <sub>2</sub>	67 <sup>1</sup> <sub>2</sub>	70 <sup>1</sup> <sub>2</sub>	4,000			
7 Nov 26	14 Mar 29	7 <sup>1</sup> <sub>2</sub> Jan 2	19 <sup>1</sup> <sub>2</sub> Nov 28	Austin Nichols common	No par	16	16 <sup>1</sup> <sub>2</sub>	16	16 <sup>1</sup> <sub>2</sub>	16	16 <sup>1</sup> <sub>2</sub>	16 <sup>1</sup> <sub>2</sub>	16 <sup>1</sup> <sub>2</sub>	19 <sup>1</sup> <sub>2</sub>	9,700			
16 <sup>1</sup> <sub>2</sub> Nov 26	18 <sup>1</sup> <sub>2</sub> Mar 22	16 <sup>1</sup> <sub>2</sub> Jan 8	21 <sup>1</sup> <sub>2</sub> Nov 28	Conv prior pref (\$1.20) No par	100	20	20 <sup>1</sup> <sub>2</sub>	19 <sup>1</sup> <sub>2</sub>	20 <sup>1</sup> <sub>2</sub>	20 <sup>1</sup> <sub>2</sub>	20 <sup>1</sup> <sub>2</sub>	20 <sup>1</sup> <sub>2</sub>	20 <sup>1</sup> <sub>2</sub>	21 <sup>1</sup> <sub>2</sub>	1,100			
4 <sup>1</sup> <sub>2</sub> Oct 22	7 <sup>1</sup> <sub>2</sub> July 5	5 <sup>1</sup> <sub>2</sub> Jan 2	10 Oct 21	Automatic Canteen Co of Amer	2.50	26 <sup>3</sup> <sub>8</sub>	26 <sup>5</sup> <sub>8</sub>											

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Pat	Monday Nov. 24	Tuesday Nov. 25	Wednesday Nov. 26	Thursday Nov. 27	Friday Nov. 28	Sales for the Week							
9% Dec 30	26% Jan 4	10% Jan 2	18% Feb 6	Capital Airlines Inc.	1	16	16 1/4	16 1/4	16 1/4	6,400							
28% Oct 22	51% Jun 13	30% Apr 7	38% Oct 8	Carborundum (The) Co.	5	36 1/4	37 1/4	35 1/2	35 1/2	37 1/4	37 1/4	6,400					
21 Oct 22	32 1/2 May 22	24 Jan 13	38 1/2 Nov 6	Carey (Philip) Mig Co.	10	x34	34 1/2	34 1/2	35 1/2	37 1/2	37 1/2	6,200					
90% Nov 11	105 Mar 21	94 1/2 Apr 9	103 July 3	Carolina Clinchfield & Ohio Ry. 100	97 1/2	98	97	98 1/2	97 1/2	97	98	170					
22% Nov 16	25 1/2 Nov 10	25 1/2 Jan 2	37 Nov 19	Carolina Power & Light	No par	35 3/4	36 1/2	35	35 1/4	35	35 1/4	5,500					
40% Dec 19	74% July 16	39 1/2 Jan 13	70 1/2 Nov 18	Carpenter Steel Co.	5	68 1/4	69 1/2	67 1/4	68 1/2	69 1/4	70	5,500					
31% Dec 20	65 1/4 Jan 11	32 1/2 Jan 2	46 1/4 Nov 20	Carrier Corp common	10	42 1/2	44 1/2	42 1/2	43 1/4	43 1/2	44 1/2	17,400					
37 Aug 15	47 Apr 26	38 1/2 Jan 3	47 July 1	4 1/2 preferred	50	43	44	43	42 1/2	43 1/2	43 1/2	570					
18% Oct 22	23% Aug 6	20% Jan 2	31 1/2 Nov 20	Carriers & General Corp.	1	31	31	29 1/4	30	30 1/2	30 1/2	1,600					
19 Dec 30	25 Oct 24	19% Jan 13	38 1/2 Nov 20	Carter Products Inc.	1	33 1/2	35 3/4	34 1/2	35 3/4	37 1/2	38 1/2	35,400					
12% Oct 22	18% Jun 19	14 1/4 Apr 3	23 1/2 Aug 14	Case (J) Co common	12.50	19 1/2	20 1/2	19 1/2	20 1/2	20 1/2	21 1/2	49,800					
99 Nov 13	110 1/2 Jan 14	101 1/2 Jan 2	119 1/2 Jun 6	7% preferred	100	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	410					
5% Oct 22	5 1/2 Mar 6	5 1/4 Jan 3	7 Aug 7	6 1/2 2nd preferred	7	6 3/8	6 5/8	6 1/2	6 5/8	6 1/2	6 5/8	16,300					
55% Dec 23	99 1/2 May 9	55 1/2 Apr 14	92 1/2 Nov 10	Caterpillar Tractor common	10	87	89 1/2	86	87 1/2	87	89 1/2	9,900					
88% Oct 10	100 1/2 Mar 13	91 Aug 28	101 Apr 28	4.20% preferred	100	*96	97	*96	97	96	97	170					
10% Oct 22	17% Jan 8	12 Jan 2	28 1/2 Nov 28	Celanese Corp of Amer com	No par	24 1/2	25 3/4	25 3/4	26 1/2	27 1/2	27 1/2	151,300					
98 Dec 31	109 1/2 Aug 20	99 Jan 2	118 1/2 Nov 5	7% 2nd preferred	100	116	116	*116	117	117	117	110					
55 Dec 24	70 Jan 8	55 1/2 Jan 2	79 1/2 Nov 11	4 1/2 conv preferred series A 100	77 1/2	78 1/2	78	78 1/2	78 1/2	78 1/2	78 1/2	3,800					
23 1/2 Oct 22	38 1/4 Jan 11	26 1/2 Feb 28	35 1/2 Sep 9	Celotex Corp common	1	33	33 1/2	32 1/2	33	32 1/2	33	33 1/2	11,300				
16 Oct 23	18 1/2 Feb 28	17 1/2 Jan 7	19 1/2 Jun 9	5% preferred	20	18 1/2	18 1/2	*18 1/2	18 1/2	18 1/2	18 1/2	200					
17% Dec 31	23 Jan 16	17 1/2 Jan 2	22 1/2 Nov 21	Central Aguirre Sugar Co.	5	22 1/2	22 1/2	22 1/2	22 1/2	22	22	4,600					
8 1/2 Jan 3	13 1/2 May 22	9 1/2 Jun 27	12 1/2 Oct 21	Central Foundry Co.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,500					
37 1/2 Apr 8	54 July 29	44 Jan 3	52 Oct 30	Central of Georgia Ry com	No par	44	44	44 1/2	46	46	46	1,000					
70 Oct 29	80 July 29	72 1/2 Mar 19	78 Aug 8	5 % preferred series B	100	*73	74 1/2	*73	73	73	73	200					
14 1/2 Nov 19	16% Jun 7	15 Jan 7	18 1/2 Nov 12	Central Hudson Gas & Elec.	No par	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	18					
28 Apr 7	32 1/2 Nov 28	28 Apr 7	32 1/2 Nov 28	Central Illinois Lgt common	No par	x31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	7,300					
88 1/2 Jun 20	100 1/2 Jan 11	93 Sep 17	104 1/2 Jun 13	4 1/2 % preferred	100	*97	100	*97	100	97	100	2,200					
26 1/2 Nov 4	32 1/2 Dec 27	31 1/2 Jan 10	40 1/2 Nov 28	Central Illinois Public Service	10	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	2,700					
17 Oct 21	36 May 20	17 1/2 Mar 21	28 Aug 28	Central RR Co of N J	50	24 1/2	24 1/2	24 1/2	25	24 1/2	25	1,500					
34 1/2 Jan 3	43 1/2 May 22	41 1/2 Jan 7	58 1/2 Nov 11	Central & South West Corp.	5	55 1/2	56	54 1/2	55 1/2	55 1/2	56	7,400					
16 1/2 Apr 1	22 1/2 Jan 10	19 Jan 16	29 1/2 Sep 3	Central Violetta Sugar Co.	9.50	x23 1/2	23 1/2	23 1/2	23	23	23	600					
6 1/2 Dec 31	9 1/2 Jan 8	7 Jan 3	12 1/2 Sep 23	Century Industries Co.	No par	9 1/2	9 1/2	*9 1/2	9 1/2	9 1/2	9 1/2	400					
24 1/2 Oct 22	59 1/2 Jan 8	24 1/2 Mar 3	48 1/2 Nov 12	Cerro de Pasco Corp.	5	43 1/2	46	43 1/2	44 1/2	43 1/2	44 1/2	17,600					
8 Oct 21	11 1/2 Jan 10	8 1/2 Jan 20	13 1/2 Nov 12	Certain-Teed Products Corp.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	15,100					
19 1/2 Dec 24	43 1/2 Jan 2	23 1/2 Jan 2	54 Nov 3	Cessna Aircraft Co.	1	44 1/2	45 1/2	44 1/2	45 1/2	45 1/2	45 1/2	7,600					
1 1/2 Dec 23	3 1/2 Jan 11	1 1/2 Jan 2	6 1/2 Nov 28	Chadbourne Gotham Inc.	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	51,600					
45 1/2 Oct 11	69 1/2 Jan 9	47 1/2 Jan 2	72 Nov 19	Chain Belt Co.	10	68	69	66 1/2	68	66 1/2	68	6,800					
31 1/2 Oct 22	38 Jan 11	34 Jan 2	43 Aug 14	Champion Paper & Fibre Co.—Common	No par	39 1/2	40	*39 1/2	40	40	40	900					
86 1/2 Jun 24	99 1/2 Jan 29	91 Jan 2	100 1/2 May 21	8.50 preferred	No par	97	97	*97 1/2	99 1/2	97 1/2	97 1/2	40					
17 1/2 Dec 30	31 1/2 May 2	17 1/2 Jan 7	24 1/2 Aug 14	Champion Spark Plug Co.	1 1/2	35	35 1/2	34 1/2	35 1/2	35 1/2	35 1/2	19,600					
20 1/2 Oct 10	49 1/2 Jan 24	31 1/2 Jan 2	55 1/2 Nov 14	Champlin Oil & Refining Co.	1	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	14,300					
4 1/2 Dec 31	10 1/2 Mar 28	4 1/2 Jan 3	21 1/2 Oct 29	Chance Vought Aircraft Inc.	1	51	52 1/2	x49	50 1/2	48 1/2	50 1/2	50 1/2					
30 Feb 12	50% July 11	31 1/2 Nov 25	39 1/2 Sep 19	Checker Motors Corp.	1.25	16 1/2	17	16 1/2	16 1/2	16 1/2	17	12,500					
23 1/2 Nov 12	31 1/2 Jan 4	23 Jan 2	32 Oct 22	Chemetron Corp.	1	32	33 1/2	31 1/2	32	32 1/2	32 1/2	11,800					
46 1/2 Dec 23	69 1/2 Jan 9	47 1/2 Apr 7	59 1/2 Nov 21	Chemway Corp.	1	11 1/2	12 1/2	11 1/2	12 1/2	12 1/2	12 1/2	16,100					
89 1/2 Dec 26	110 1/2 Jan 9	89 Apr 17	109 1/2 Nov 20	Chesapeake Corp of Va.	5	*35 1/2	36	34	35 1/2	34	34 1/2	34 1/2					
93 1/2 Dec 30	23 1/2 Jan 11	9% Mar 14	16 Sep 24	Chesapeake & Ohio Ry common	25	66 1/2	68 1/2	x65	65 1/2	65 1/2	65 1/2	13,700					
18 1/2 Dec 30	33 1/2 Jan 11	9% Mar 14	16 Sep 24	3 1/2 % convertible preferred	100	108	108	102	110	102	112	100					
18 1/2 Dec 31	30 1/2 Jan 11	9% Mar 14	16 Sep 24	Class A	40	26 1/2	27 1/2	25	27 1/2	26</td							

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				STOCKS NEW YORK STOCK EXCHANGE Par		LOW AND HIGH SALE PRICES				Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Monday Nov. 24	Tuesday Nov. 25	Wednesday Nov. 26	Thursday Nov. 27	Friday Nov. 28			
9 Dec 31	15% Jan 7	8% Apr 29	13 1/2 Oct 7	Industries common	2	12 1/2	12 3/4	12 1/2	12 3/4	13	8,600
20 1/2 Nov 4	26 1/2 Jan 7	18 1/2 May 8	23 Oct 9	5% convertible preferred	25	21 1/2	21 1/2	21	21 1/2	21	400
39 1/2 Nov 14	64 1/2 May 3	44 Jan 18	58 Nov 12	Continental Insurance	5	54 1/2	55 1/2	53 1/2	54 1/2	54	6,500
5 1/2 Oct 22	9 Jun 16	6 Jan 2	11 1/2 Oct 20	Continental Motors	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	20,200
41 1/2 Dec 30	70 1/2 Jun 19	38% Feb 12	60 1/2 Aug 13	Continental Oil of Delaware	5	56 1/2	57 1/2	x55	56 1/2	56 1/2	10,500
26 1/2 Dec 24	43 1/2 July 26	28 1/2 Jan 8	65 1/2 Nov 14	Continental Steel Corp.	14	62 1/2	64 1/2	x59	60	61	5,100
17 1/2 Dec 23	37 May 15	18 1/2 Jan 2	34 1/2 Nov 28	Cooper-Bessemer Corp.	5	31 1/2	33	30 1/2	31 1/2	32 1/2	35,100
16 1/2 Dec 30	43 1/2 Jan 8	16 1/2 Jan 13	34 1/2 Oct 13	Copper Range Co.	5	28 1/2	30	27 1/2	28	28 1/2	12,000
20 Dec 23	40 1/2 July 11	19 1/2 May 20	40 Nov 14	Copperweld Steel Co common	5	35 1/2	36 1/2	34	36 1/2	37 1/2	20,700
49% May 21	54 1/2 July 26	50% Jan 20	52 Jan 30	5% convertible preferred	50	50 1/2	52	50 1/2	51 1/2	50 1/2	60
51 Dec 30	79 1/2 July 11	52 Jan 14	80 Nov 14	6% convertible preferred	50	72	76 1/2	73	75	77 1/2	100
28 Feb 11	34 1/2 Dec 27	33 1/2 Jan 13	55 1/2 Nov 14	Corn Products Co.	10	49	51 1/2	50 1/2	51 1/2	52 1/2	28,100
12 1/2 Dec 24	27 1/2 Jan 14	12 1/2 Apr 16	21 1/2 Nov 3	Cornell Dubilier Electric Corp.	1	20	20 1/2	20	20 1/2	20 1/2	3,600
57 1/2 Feb 13	106 1/2 July 11	95 Sep 16	Corning Glass Works common	5	87	89	87	88	90	90	9,400
74 Oct 22	89 Jan 3	83 Oct 8	88 Aug 1	3 1/2% preferred	100	85	86	85	86	85	—
79 1/2 Oct 31	96 1/2 May 3	85 Mar 11	89 Apr 16	3 1/2% preferred series of 1947	100	86 1/2	87	86 1/2	87	86 1/2	—
15 Dec 30	25 May 17	15 1/2 Jan 3	20 1/2 Aug 6	Cosden Petroleum Corp.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	10,100
4 Oct 18	6 1/2 Jan 3	4 1/2 May 5	9 1/2 Nov 5	Coty Inc.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,500
1 1/2 Dec 24	2 1/2 Jan 3	1 1/2 Jan 13	3 1/2 Nov 11	Coty International Corp.	1	3	3 1/2	3	3	3	10,200
22 Oct 22	36 1/2 Apr 22	24 1/2 Jan 13	39 1/2 Nov 14	Crane Co common	25	36 1/2	37 1/2	37	39 1/2	38 1/2	38,100
74 Nov 29	86 Mar 16	78 Nov 5	86 Jun 16	3 1/2% preferred	100	87 1/2	88	87 1/2	88	87 1/2	200
26 1/2 Oct 22	30 Aug 6	28 1/2 Jan 3	39 1/2 Nov 26	Cream of Wheat Corp. (The)	2	39	39 1/2	38 1/2	39 1/2	39 1/2	2,700
14 Jan 31	17 1/2 Oct 4	14 1/2 Mar 3	20 1/2 Nov 28	Crescent Petroleum Corp. com	1	18 1/2	19 1/2	18 1/2	19 1/2	20 1/2	47,300
10 1/2 Dec 11	16 1/2 July 23	12 Jan 7	29 1/2 Nov 6	5% conv preferred	25	26 1/2	27 1/2	27	27 1/2	28	6,800
23 1/2 Jun 5	31 1/2 Feb 18	25 1/2 Jan 3	40 1/2 Nov 19	Crown Cork & Seal common	250	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	7,900
40 1/2 Oct 22	58 1/2 July 11	43 1/2 Apr 11	58 1/2 Nov 20	Crown Zellerbach Corp common	5	35 1/2	57 1/2	56 1/2	56 1/2	57	11,700
85 Oct 22	100 Feb 18	92 1/2 Nov 7	101 1/2 Jun 25	\$4.20 preferred	No par	93 1/2	93 1/2	93 1/2	93 1/2	93	320
16 1/2 Dec 23	33 1/2 Jan 16	15 1/2 Feb 20	29 Oct 13	Crucible Steel Co of America	12.50	25	26 1/2	24 1/2	26 1/2	26 1/2	44,000
15 1/2 Dec 31	32 1/2 Apr 17	16 1/2 Jan 2	27 1/2 Jan 24	Cuba RR 6% noncum pfds	100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	830
17 1/2 Oct 11	30 1/2 Apr 25	18 1/2 Jan 17	33 1/2 Sep 10	Cuban-American Sugar	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,200
5 1/2 Oct 21	11 Jan 2	7 1/2 Jan 3	14 1/2 Oct 13	Cudahy Packing Co common	5	12 1/2	13 1/2	12 1/2	12 1/2	13	35,200
54 Nov 19	65 1/2 Jan 2	56 Jan 7	69 1/2 Nov 17	Deutsche Packing Co	100	68 1/2	69 1/2	68 1/2	68 1/2	68	300
5 1/2 Nov 20	9 Feb 6	6 1/2 Jan 3	14 1/2 Nov 7	Cuneo Press Inc.	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,300
27 1/2 Dec 17	33 1/2 Jan 28	29 Jan 13	38 1/2 Nov 12	Cunningham Drug Stores Inc.	2.50	38	38	38	38	37 1/2	200
7 1/2 Jan 18	13 1/2 May 8	8 1/2 Apr 3	16 1/2 Oct 30	Curtis Publishing common	1	13 1/2	14	13 1/2	14	14 1/2	35,400
53 1/2 Feb 12	66 1/2 Jun 5	53 1/2 July 24	63 1/2 Oct 13	Curtis prior preferred	No par	86 1/2	61 1/2	60 1/2	61 1/2	60 1/2	200
19 1/2 Jan 17	22 Jun 4	18 1/2 Jun 8	23 1/2 Nov 14	Curtis \$1.60 prior preferred	No par	82	22 1/2	22	22	22 1/2	500
23 1/2 Dec 8	47 1/2 Jan 11	20 1/2 Mar 8	31 1/2 Aug 27	Curtiss-Wright common	1	26 1/2	27 1/2	26 1/2	27	28	52,800
30 1/2 Nov 21	47 Jan 11	30 1/2 Mar 8	37 Aug 6	Class A	1	35	35	35 1/2	36	36	1,000
38 1/2 Oct 11	64 1/2 Jan 14	40 1/2 Mar 3	63 1/2 Nov 10	Cutler-Hammer Inc.	10	58	61 1/2	58 1/2	57 1/2	59 1/2	4,300

## D

40 1/2 Oct 21	61 July 12	41 1/2 Apr 3	57 Oct 13	Dana Corp common	1	54 1/2	55 1/2	55	55 1/2	57	2,800
79 1/2 Jan 7	66 1/2 Mar 1	83 1/2 Jan 15	92 Aug 6	3 1/2% preferred series A	100	90	90	90	91 1/2	90 1/2	40
8 1/2 Oct 22	12 1/2 Jan 9	9 1/2 Jan 14	14 1/2 Nov 18	Dan River Mills Inc.	5	13 1/2	14 1/2	13 1/2	14 1/2	14 1/2	13,000
27 1/2 Dec 22	47 Aug 1	30 Mar 10	39 1/2 Nov 28	Daystrom Inc.	10	36 1/2	36 1/2	35 1/2	36 1/2	38	19,700
40 Oct 24	49 1/2 Apr 18	43 1/2 Jan 2	54 1/2 Oct 1	Dayton Power & Light common	7	50	50 1/2	50 1/2	51	51 1/2	2,000
73 Nov 15	86 Mar 6	75 1/2 Nov 13	87 Jan 22	Preferred 3.75% series A	100	78	81	78	81	78 1/2	40
72 Oct 24	66 Feb 27	77 1/2 Sep 19	88 Jan 28	Preferred 3.75% series B	100	78	80	79	79	81	60
75 Jun 19	68 Apr 8	79 Oct 24	89 Jun 16	Preferred 3.90% series C	100	80 1/2	80 1/2	79	80 1/2	80 1/2	130
14 1/2 Dec 22	23 1/2 Jan 8	15 1/2 Jan 2	24 1/2 Nov 11	Dayton Rubber Co.	50c	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	7,200
13 1/2 Jan 2	19 1/2 July 22	13 1/2 Jan 2	19 1/2 Nov 28	Decca Records Inc.	50c	17 1/2	19 1/2	18 1/2	19 1/2	19 1/2	64,200
36 1/2 Dec 31	32 1/2 May 6	27 1/2 Jan 11									

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE Par		Monday Nov. 24		Tuesday Nov. 25		Wednesday Nov. 26		LOW AND HIGH SALE PRICES Thursday Nov. 27		Friday Nov. 28		Sales for the Week Shares				
Lowest	Highest	Lowest	Highest	Fansteel Metallurgical Corp.	.5	X46 <sup>1</sup> / <sub>2</sub>	47 <sup>1</sup> / <sub>2</sub>	46 <sup>1</sup> / <sub>2</sub>	47 <sup>1</sup> / <sub>2</sub>	47 <sup>1</sup> / <sub>2</sub>	47 <sup>1</sup> / <sub>2</sub>	47 <sup>1</sup> / <sub>2</sub>	47 <sup>1</sup> / <sub>2</sub>	47 <sup>1</sup> / <sub>2</sub>	5,600					
41 <sup>1</sup> / <sub>2</sub> Oct 21	64 <sup>1</sup> / <sub>2</sub> July 10	43 May 19	55 Nov 13	Fawick Corp.	2	5 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub>	3,600					
3 <sup>1</sup> / <sub>2</sub> Dec 30	7 <sup>1</sup> / <sub>2</sub> Jan 14	3 <sup>1</sup> / <sub>2</sub> Apr 7	6 <sup>1</sup> / <sub>2</sub> Oct 10	Feeders-Quigan Corp common	1	14	14 <sup>1</sup> / <sub>2</sub>	14	14 <sup>1</sup> / <sub>2</sub>	14	14 <sup>1</sup> / <sub>2</sub>	14 <sup>1</sup> / <sub>2</sub>	14 <sup>1</sup> / <sub>2</sub>	14 <sup>1</sup> / <sub>2</sub>	16,200					
10 Oct 22	16 <sup>1</sup> / <sub>2</sub> April 23	11 <sup>1</sup> / <sub>2</sub> Jan 2	14 <sup>1</sup> / <sub>2</sub> Nov 7	Federal Mogul Bower Bearings	.50	54 <sup>1</sup> / <sub>2</sub>	54 <sup>1</sup> / <sub>2</sub>	54 <sup>1</sup> / <sub>2</sub>	55	55	55	55	55	300						
45 Sep 30	61 <sup>1</sup> / <sub>2</sub> May 13	50 Feb 27	56 Nov 11	Federal Pacific Electric Co.	.5	49 <sup>1</sup> / <sub>2</sub>	51 <sup>1</sup> / <sub>2</sub>	49 <sup>1</sup> / <sub>2</sub>	50 <sup>1</sup> / <sub>2</sub>	50 <sup>1</sup> / <sub>2</sub>	50 <sup>1</sup> / <sub>2</sub>	50 <sup>1</sup> / <sub>2</sub>	50 <sup>1</sup> / <sub>2</sub>	3,700						
31 <sup>1</sup> / <sub>2</sub> Dec 31	45 <sup>1</sup> / <sub>2</sub> July 8	32 Mar 3	53 Nov 17	Federal Paper Board Co common	.5	49 <sup>1</sup> / <sub>2</sub>	49 <sup>1</sup> / <sub>2</sub>	48 <sup>1</sup> / <sub>2</sub>	49 <sup>1</sup> / <sub>2</sub>	48 <sup>1</sup> / <sub>2</sub>	49 <sup>1</sup> / <sub>2</sub>	49 <sup>1</sup> / <sub>2</sub>	49 <sup>1</sup> / <sub>2</sub>	6,800						
17 <sup>1</sup> / <sub>2</sub> Oct 22	25 <sup>1</sup> / <sub>2</sub> June 17	18 <sup>1</sup> / <sub>2</sub> Apr 7	24 <sup>1</sup> / <sub>2</sub> Aug 21	4.60% preferred	.25	*21	21 <sup>1</sup> / <sub>2</sub>	21	21 <sup>1</sup> / <sub>2</sub>	21	21 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	2,700					
29 Dec 31	36 <sup>1</sup> / <sub>2</sub> May 14	29 <sup>1</sup> / <sub>2</sub> Jan 3	52 Nov 20	Federated Dept Stores	2.50	51	51 <sup>1</sup> / <sub>2</sub>	50 <sup>1</sup> / <sub>2</sub>	50 <sup>1</sup> / <sub>2</sub>	50 <sup>1</sup> / <sub>2</sub>	50 <sup>1</sup> / <sub>2</sub>	50 <sup>1</sup> / <sub>2</sub>	50 <sup>1</sup> / <sub>2</sub>	50 <sup>1</sup> / <sub>2</sub>	16,200					
18 <sup>1</sup> / <sub>2</sub> Sep 10	20 <sup>1</sup> / <sub>2</sub> Jan 31	19 <sup>1</sup> / <sub>2</sub> Jan 2	22 Jun 27	Fenestra Inc.	10	18 <sup>1</sup> / <sub>2</sub>	19 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	4,400						
27 <sup>1</sup> / <sub>2</sub> Jan 21	34 <sup>1</sup> / <sub>2</sub> Jun 11	29 <sup>1</sup> / <sub>2</sub> Jan 7	52 <sup>1</sup> / <sub>2</sub> Oct 3	Ferro Corp.	1	X28	28 <sup>1</sup> / <sub>2</sub>	28	28 <sup>1</sup> / <sub>2</sub>	28 <sup>1</sup> / <sub>2</sub>	28 <sup>1</sup> / <sub>2</sub>	28 <sup>1</sup> / <sub>2</sub>	28 <sup>1</sup> / <sub>2</sub>	28 <sup>1</sup> / <sub>2</sub>	3,700					
20 <sup>1</sup> / <sub>2</sub> Nov 12	28 Jun 18	16 <sup>1</sup> / <sub>2</sub> May 2	23 <sup>1</sup> / <sub>2</sub> Mar 13	Fibreboard Paper Prod com No par	39 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	39 <sup>1</sup> / <sub>2</sub>	40 <sup>1</sup> / <sub>2</sub>	41 <sup>1</sup> / <sub>2</sub>	41 <sup>1</sup> / <sub>2</sub>	41 <sup>1</sup> / <sub>2</sub>	41 <sup>1</sup> / <sub>2</sub>	41 <sup>1</sup> / <sub>2</sub>	19,800						
16 Dec 30	31 <sup>1</sup> / <sub>2</sub> Jan 10	16 <sup>1</sup> / <sub>2</sub> Jan 3	30 <sup>1</sup> / <sub>2</sub> Nov 17	4.40% convertible preferred	.25	*21	21 <sup>1</sup> / <sub>2</sub>	21	21 <sup>1</sup> / <sub>2</sub>	21	21 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	2,700					
18 <sup>1</sup> / <sub>2</sub> Oct 22	32 Jan 14	20 <sup>1</sup> / <sub>2</sub> Jan 3	45 Nov 11	Fidelity Phoenix Fire Ins NY	5	57	58 <sup>1</sup> / <sub>2</sub>	X56	56 <sup>1</sup> / <sub>2</sub>	56	57	57	57	57	3,600					
75 <sup>1</sup> / <sub>2</sub> Oct 28	105 July 12	83 <sup>1</sup> / <sub>2</sub> Jan 14	150 Nov 11	Fifth Avenue Coach Lines Inc	10	20	21 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>2</sub>	21	20 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	7,300					
39 Oct 22	57 May 2	47 <sup>1</sup> / <sub>2</sub> Feb 10	60 <sup>1</sup> / <sub>2</sub> Nov 17	Filtrol Corp.	1	X41 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	41	41 <sup>1</sup> / <sub>2</sub>	41 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	14,900						
19 <sup>1</sup> / <sub>2</sub> Dec 20	29 Jan 9	16 <sup>1</sup> / <sub>2</sub> Apr 25	24 <sup>1</sup> / <sub>2</sub> May 14	Firestone Tire & Rubber com	6.25	116 <sup>1</sup> / <sub>2</sub>	118 <sup>1</sup> / <sub>2</sub>	114 <sup>1</sup> / <sub>2</sub>	116	114 <sup>1</sup> / <sub>2</sub>	115	115	115	115	115	5,500				
81 <sup>1</sup> / <sub>2</sub> Nov 13	101 <sup>1</sup> / <sub>2</sub> July 23	82 <sup>1</sup> / <sub>2</sub> Apr 16	120 <sup>1</sup> / <sub>2</sub> Nov 13	4.45% preferred	.20	*101 <sup>1</sup> / <sub>2</sub>	103	*101 <sup>1</sup> / <sub>2</sub>	103	*101 <sup>1</sup> / <sub>2</sub>	103	*101 <sup>1</sup> / <sub>2</sub>	103	*101 <sup>1</sup> / <sub>2</sub>	103	10,100				
100 <sup>1</sup> / <sub>2</sub> Oct 2	106 Feb 8	100 <sup>1</sup> / <sub>2</sub> Sep 26	104 <sup>1</sup> / <sub>2</sub> Nov 5	First National Stores No par	76 <sup>1</sup> / <sub>2</sub>	76 <sup>1</sup> / <sub>2</sub>	X76	76 <sup>1</sup> / <sub>2</sub>	76 <sup>1</sup> / <sub>2</sub>	76 <sup>1</sup> / <sub>2</sub>	76 <sup>1</sup> / <sub>2</sub>	76 <sup>1</sup> / <sub>2</sub>	76 <sup>1</sup> / <sub>2</sub>	76 <sup>1</sup> / <sub>2</sub>	76 <sup>1</sup> / <sub>2</sub>	2,500				
42 Mar 12	57 Dec 8	55 <sup>1</sup> / <sub>2</sub> Feb 14	68 Nov 12	Firstamerica Corp.	3	20 <sup>1</sup> / <sub>2</sub>	22 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>2</sub>	21	20 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	24,000		
34 <sup>1</sup> / <sub>2</sub> Dec 16	12 <sup>1</sup> / <sub>2</sub> Jan 4	15 <sup>1</sup> / <sub>2</sub> Apr 25	22 <sup>1</sup> / <sub>2</sub> Nov 21	Firth (The) Carpet Co.	5	87 <sup>1</sup> / <sub>2</sub>	9	88 <sup>1</sup> / <sub>2</sub>	9	89	9	9	9	9	9	3,700				
34 <sup>1</sup> / <sub>2</sub> Oct 22	46 <sup>1</sup> / <sub>2</sub> July 9	37 <sup>1</sup> / <sub>2</sub> Jan 6	59 <sup>1</sup> / <sub>2</sub> Nov 12	Flintkote Co (The) common	5	52 <sup>1</sup> / <sub>2</sub>	54	52 <sup>1</sup> / <sub>2</sub>	53 <sup>1</sup> / <sub>2</sub>	53 <sup>1</sup> / <sub>2</sub>	53 <sup>1</sup> / <sub>2</sub>	53 <sup>1</sup> / <sub>2</sub>	53 <sup>1</sup> / <sub>2</sub>	53 <sup>1</sup> / <sub>2</sub>	53 <sup>1</sup> / <sub>2</sub>	8,300				
79 Nov 6	95 <sup>1</sup> / <sub>2</sub> May 10	86 Oct 27	94 Jun 4	Flit preferred	No par	*88 <sup>1</sup> / <sub>2</sub>	89	*88 <sup>1</sup> / <sub>2</sub>	89	*88 <sup>1</sup> / <sub>2</sub>	89	*88 <sup>1</sup> / <sub>2</sub>	89	*88 <sup>1</sup> / <sub>2</sub>	89	140	140	140		
45 Oct 21	59 <sup>1</sup> / <sub>2</sub> May 8	56 <sup>1</sup> / <sub>2</sub> Jan 19	95 Nov 3	Florida Power Corp When issued	7 <sup>1</sup> / <sub>2</sub>	85 <sup>1</sup> / <sub>2</sub>	87 <sup>1</sup> / <sub>2</sub>	85 <sup>1</sup> / <sub>2</sub>	86	86	86	86	86	86	86	86	2,000			
44 <sup>1</sup> / <sub>2</sub> Aug 27	58 <sup>1</sup> / <sub>2</sub> Jun 13	54 Jan 8	87 <sup>1</sup> / <sub>2</sub> Nov 17	Florida Power & Light Co No par	2.50	28 <sup>1</sup> / <sub>2</sub>	29 <sup>1</sup> / <sub>2</sub>	28 <sup>1</sup> / <sub>2</sub>	29 <sup>1</sup> / <sub>2</sub>	29	30 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>	12,200	
17 <sup>1</sup> / <sub>2</sub> Nov 20	22 <sup>1</sup> / <sub>2</sub> Oct 28	17 Apr 3	25 <sup>1</sup> / <sub>2</sub> Nov 26	Fluor Corp Ltd.	2.50	23 <sup>1</sup> / <sub>2</sub>	24	23 <sup>1</sup> / <sub>2</sub>	24 <sup>1</sup> / <sub>2</sub>	24 <sup>1</sup> / <sub>2</sub>	24 <sup>1</sup> / <sub>2</sub>	24 <sup>1</sup> / <sub>2</sub>	24 <sup>1</sup> / <sub>2</sub>	24 <sup>1</sup> / <sub>2</sub>	24 <sup>1</sup> / <sub>2</sub>	24 <sup>1</sup> / <sub>2</sub>	24 <sup>1</sup> / <sub>2</sub>	24 <sup>1</sup> / <sub>2</sub>	12,800	
78 Nov 13	93 Apr 25	87 <sup>1</sup> / <sub>2</sub> Jan 30	96 Mar 17	Food Fair Stores Inc common	1	37	37 <sup>1</sup> / <sub>2</sub>	36 <sup>1</sup> / <sub>2</sub>	37 <sup>1</sup> / <sub>2</sub>	36 <sup>1</sup> / <sub>2</sub>	37 <sup>1</sup> / <sub>2</sub>	36 <sup>1</sup> / <sub>2</sub>	37 <sup>1</sup> / <sub>2</sub>	36 <sup>1</sup> / <sub>2</sub>	36 <sup>1</sup> / <sub>2</sub>	36 <sup>1</sup> / <sub>2</sub>	36 <sup>1</sup> / <sub>2</sub>	36 <sup>1</sup> / <sub>2</sub>	36 <sup>1</sup> / <sub>2</sub>	6,100
75 Mar 6	88 <sup>1</sup> / <sub>2</sub> Apr 2	72 <sup>1</sup> / <sub>2</sub> Jan 2	12 <sup>1</sup> / <sub>2</sub> Oct 20	Food Giant Markets Inc	1	X22 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>2</sub>	20 <sup>1&lt;/</sup>										

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE Par		LOW AND HIGH SALE PRICES					Sales for the Week Shares			
Lowest	Highest	Lowest	Highest	Gulf Mobile & Ohio RR com	No par	Monday Nov. 24	Tuesday Nov. 25	Wednesday Nov. 26	Thursday Nov. 27	Friday Nov. 28				
14% Dec 10	32% Jan 11	14 May 9	28% Nov 17	Gulf Mobile & Ohio RR com	No par	25 1/8	25 3/8	25 1/4	25 3/4	25 1/2	26 3/4	5,800		
47% Dec 11	80% Jan 16	52 Mar 5	75 Nov 18	S5 preferred	No par	73	74	72 1/2	73 1/2	73	73	200		
105% Oct 21	152 May 13	101 Feb 25	125% Nov 6	Gulf Oil Corp.	25	117	119 1/4	116 1/4	118	117 1/4	119 3/4	20,300		
34% Jan 24	41 1/2 Jun 11	39 1/2 Jan 6	54 1/4 Nov 13	Gulf States Utilities Co.	—	Common	No par	52 1/4	53 1/2	51 1/2	52 1/4	51	52 3/4	5,300
81% Aug 6	93 1/2 Feb 5	84 Sep 19	96 May 29	\$4.20 dividend preferred	100	86	86	85	86	85	86	570		
81 Oct 28	93 Apr 2	90 Oct 30	102 1/2 July 14	\$4.40 dividend preferred	100	90 1/2	90 1/2	92	92	91	93	66		
83 Nov 4	96 Jan 29	96 1/2 Jan 10	100 Jun 13	\$4.44 dividend preferred	100	92	100	92	100	92	100	100		
—	—	99 3/4 Sep 25	109 May 1	\$5 dividend preferred	100	101 1/2	104	103	103	102 1/2	104	102 1/2	180	

## H

STOCK EXCHANGE CLOSED													
Hackensack Water	25	43 1/4	43 1/4	43	43	43	43 1/4	44	43 1/4	44	44	300	
Halliburton Oil Well Cementing	5	61 1/2	62 1/2	61 1/4	62 1/4	62 1/2	62 7/8	63	62 1/2	63 1/2	63 1/2	12,700	
Hall (W F) Printing Co.	5	27 1/2	27 3/4	27 1/4	27 3/4	27 1/2	28	28 1/4	27 1/2	28 1/4	29 1/4	11,500	
Hamilton Watch Co common	1	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	22 3/4	23 1/4	22 1/2	23 1/2	23 1/2	1,600	
67 Dec 24	111 1/2 Jan 11	70 Jan 2	94 1/2 Nov 3	4% convertible preferred	100	93	93 1/2	93 3/4	94	93 3/4	94	120	
20% Dec 24	45 1/4 Jan 15	21 1/2 Jan 2	33 1/2 Sep 26	Hammermill Paper Co	2.50	30 1/2	31 1/2	30	30 1/2	30 3/4	30 1/2	2,900	
24% Dec 23	39 May 31	26 1/2 Jan 2	41 Nov 19	Hammond Organ Co.	—	39 7/8	40 1/2	39 1/2	40	39 3/4	40 1/2	2,200	
29 1/2 Oct 21	40 1/2 July 23	30 Jan 13	44 1/2 Nov 18	Harbison-Walk Refrac com	.450	41 1/4	44	40	40 1/2	41	40 1/2	6,200	
127 1/2 Oct 14	138 Jun 14	123 Nov 10	140 Mar 17	6% preferred	100	128	130	130	130	130	130	20	
23 1/2 Dec 30	39 1/2 Mar 11	23 Apr 7	32 1/2 Oct 6	Harris-Intertype Corp.	—	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	31	32	3,400
29 1/2 Dec 24	51 1/4 Aug 8	30 Jan 13	42 1/2 Nov 17	Harsco Corporation	2.50	38 1/2	39	38	38 1/2	39	38 1/2	7,900	
20 Oct 8	30 1/2 July 2	20 1/2 Apr 29	29 1/2 Nov 14	Harshaw Chemical Co.	5	22 1/2	26 1/2	25 1/2	26 1/2	26 1/2	26 1/2	2,600	
22 Dec 30	32 1/2 Mar 25	22 1/2 Jan 20	36 1/2 Nov 18	Hart Schaffner & Marx	10	33 1/2	35	33 1/2	34 1/4	34 1/2	35	1,600	
3 1/2 Oct 8	6 1/2 Jan 7	3 1/2 Jan 9	8 1/2 Nov 21	Hart Corp of America common	1	7 7/8	8 1/2	8	8 1/2	8 1/2	8 1/2	6,600	
28 Nov 27	34 1/2 Jan 21	28 1/2 Jan 6	37 Nov 25	4 1/2% preferred	50	36 1/4	36 1/2	36 1/2	37	36 1/2	36 1/2	130	
14 1/2 Dec 18	18 1/4 Jun 19	12 1/2 July 14	15 1/2 Nov 17	Havex Industries Inc.	—	37	41 1/2	x40	42 1/2	42 1/2	42 1/2	—	
21 1/2 Nov 22	28 1/2 Apr 2	22 1/2 Jan 9	42 Oct 20	Hayes Industries Inc.	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,400	
69 1/2 Oct 9	76 1/2 Jun 20	72 1/2 Jan 14	87 Oct 22	Hecht Co common	15	39 1/2	39	39	39 1/2	39 1/2	39 1/2	—	
43 1/2 Dec 26	54 May 6	43 1/2 Jan 2	67 Nov 10	Heinz (H J) Co common	25	63 1/2	64 1/2	63 1/2	64 1/2	64 1/2	65 1/4	2,500	
83 Nov 19	91 July 24	83 1/2 Oct 7	89 1/2 Feb 21	3.65% preferred	100	84	86	84	86	84	86	—	
15 1/2 Oct 10	18 1/2 Jan 22	17 1/2 Jan 8	30 1/2 Nov 20	Heller (W E) & Co.	1	29 1/2	29 7/8	29 1/2	30	30	30	2,100	
22 1/2 Sep 19	24 1/2 Jan 16	23 1/2 Jun 2	31 1/2 Nov 28	Helme (G W) common	10	30 1/2	30 1/2	30 1/2	31	30 1/2	31 1/2	1,200	
30 1/2 Jul 23	34 1/2 Mar 8	32 1/2 Jan 2	38 Jun 27	7% noncumulative preferred	25	37	37	37	37	37	37	60	
9 1/2 Dec 30	17 1/2 Jan 10	10 Feb 25	19 1/2 Nov 10	Hercules Motors	—	No par	17 1/4	17 1/4	16 7/8	17 1/4	17 1/4	17 1/2	600
35 Jan 21	47 1/2 July 11	36 1/2 May 1	61 Nov 20	Hercules Powder common	2 1/12	54	55	55	56 1/2	57 1/2	57 1/2	10,800	
103 1/2 Oct 22	115 1/2 Jan 30	107 1/2 Oct 31	118 Apr 23	Hilton Hotels Corp.	2.50	29 1/2	30 1/2	29 1/2	30	30	31	—	
47 1/2 Jan 23	62 July 25	53 1/2 Jan 3	70 1/2 Nov 19	Hires Co (Charles E.)	—	14 1/4	14 1/2	14	14 1/4	14	14 1/2	1,400	
27 1/2 Feb 12	42 1/2 Sep 19	36 1/2 Apr 24	47 1/2 Nov 21	Hoffman Electronics Corp.	50c	36 1/4	38 3/4	37	40 1/2	40 1/2	40 1/2	33,000	
24 1/2 Dec 24	40 1/2 Jan 4	26 1/2 Jan 14	35 1/2 Nov 20	Holland Furnace Co.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,600	
32 1/2 Oct 11	40 1/2 Jan 10	32 1/2 Jan 4	45 May 20	Holly Sugar Corp common	10	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,000	
40 Oct 22	71 1/2 Jan 4	39 1/2 Feb 24	66 1/2 Nov 13	Homestake Mining	12.50	x40 1/2	41 1/4	40 1/4	40 1/2	40 1/2	40 1/2	—	
22 1/2 Dec 23	39 1/2 Jan 10	23 1/2 Apr 7	39 1/2 Nov 20	Honolulu Oil Corp.	—	63 1/2	64 1/2	62 1/2	62 1/2	62 1/2	62 1/2	1,900	
81 Sep 6	97 Feb 8	85 Sep 5	92 Jan 31	Hoover Chemical Corp com	5	37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	38 1/2	16,900	
2 1/2 Nov 27	6 1/2 Jan 4	3 Jan 2	8 1/2 Nov 20	4.25% preferred	100	85	86	85 1/2	86 1/2	85 1/2	86 1/2	250	
18 1/2 Nov 26	28 1/2 Jan 10	19 Jan 7	29 1/2 Nov 21	Hotel Corp of America common	—	7	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	38,600	
16 1/2 Jan 3	23 1/2 July 24	15 1/2 Feb 10	23 1/2 Nov 28	5% convertible preferred	25	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	300	
34 1/2 Nov 13	39 1/2 May 29	36 1/2 Jan 9	39 Nov 14	Houdaille-Industries Inc common	3	39	41	39	40 1/2	39 1/2	40 1/2	100	
25 Jan 3	30 1/2 Nov 18	27 1/2 Jan 13	39 1/2 Sep 16	Household Finance common	—	No par	87	87	86	86	87	87	130
69 Aug 30	85 Mar 13	75 Nov 21	84 Jun 6	Idaho Power Co.	10	44	45	42 1/2	44</td				

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1952				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week			
Lowest	Highest	Lowest	Highest	Par	Monday Nov. 24	Tuesday Nov. 25	Wednesday Nov. 26	Thursday Nov. 27	Friday Nov. 28	Shares				
22 Dec 30	46 3/4 May 15	23 Feb 28	47 3/4 Oct 13	Kaiser Alum & Chem Corp.	33 1/2	38 3/4	40 1/2	39 3/4	40 3/4	41	41 3/4	41 1/2	42,300	
67 1/2 Dec 30	109 1/2 May 9	68 3/4 Jan 2	98 1/2 Nov 11	4 1/2% convertible preferred	100	95 1/4	96	95 1/4	96	94	94	95	600	
37 Dec 19	49 Feb 14	39 3/4 Jan 7	45 1/4 Mar 7	4 3/4% preferred	50	42 3/4	42 3/4	42 3/4	42 1/2	43	45	43 1/2	400	
82 Dec 13	105 1/2 Aug 5	83 Jan 2	112 Nov 11	4 3/4% convertible preferred	100	103	103	104	104	*103 1/2	104 3/4	104 3/4	500	
33% Oct 23	39 3/4 Jan 24	38 3/4 Jan 2	49 Oct 21	3.80% preferred	100	78	79	78	79	78	79	78	—	
74 1/2 July 23	83 Mar 12	78 Oct 29	86 Feb 14	4% preferred	100	87 3/4	88	88	88	*86 1/2	88	86 1/2	210	
79 1/2 Nov 12	98 Jan 15	85 Oct 28	92 1/2 May 29	4.50% preferred	100	95	95	95	95	*94 1/2	96	*94 1/2	90	
88 Nov 21	102 Feb 18	90 1/4 Oct 6	103 May 7	4.20% preferred	100	87	89	87	89	*87	89	*87	—	
80 Aug 28	96 Feb 21	89 Oct 23	96 July 31	4.35% preferred	100	89	89	89	91	*89	91	*89	—	
84 1/2 Oct 25	96 Apr 3	89 Nov 24	99 Jun 20	Kansas City Pr & Lt Co com No par	x47 1/4	48	47	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	5,400	
47 Dec 11	77 3/4 Jan 4	50 3/4 Jan 10	88 1/4 Nov 19	Kansas City Southern com No par	x83 1/2	85	83	83	83	83	83	82 1/2	82 3/4	6,800
32 Nov 7	38 3/4 Jan 31	34 Jan 2	38 1/2 Aug 13	4% non-cum preferred	50	38	38	*37 1/2	38 1/2	*37 1/2	38 1/2	37 3/4	200	
25 1/2 Oct 22	32 3/4 May 3	29 3/4 Jan 10	40 1/4 Nov 25	Kansas Gas & Electric Co. No par	x38 3/4	39 3/4	39 1/2	40 1/4	39	39 1/2	38	38 1/2	2,900	
22 1/2 Oct 29	26 1/2 July 11	25 Jan 2	29 1/4 July 9	Kansas Power & Light Co.	8.75	28 1/4	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	1,700	
9 3/4 Dec 5	15 Apr 17	10 3/4 Jan 2	18 1/4 Oct 30	Kayser-Roth Corp.	5	16 3/4	16 1/2	16 3/4	16 3/4	16 1/2	16 1/2	16 3/4	1,200	
29 1/2 Dec 31	49 3/4 July 10	25 1/4 Apr 7	43 3/4 Oct 10	Kelsey Hayes Co.	1	40 1/4	40 1/4	40	40 1/4	40	40 1/4	40 1/2	3,100	
77 1/2 Dec 17	128 1/2 Jan 4	75 1/2 Jan 27	105 1/4 Oct 13	Kennecott Copper.	No par	97 3/4	99 1/4	96 3/4	97 3/4	x95 5/8	97	96 5/8	18,300	
32 1/2 Oct 22	47 3/4 May 31	33 1/2 Jan 2	66 1/2 Nov 28	Kern County Land Co.	2.50	63	64 1/2	61 3/4	63 3/8	63 1/2	64 1/2	65 1/2	28,200	
38 1/2 Oct 22	75 3/4 Jun 19	38 Feb 25	60 1/4 Nov 11	Kerr-McGee Oil Indus common	1	52	53 3/4	52 1/2	53 3/4	54 1/2	54 1/2	54	55	16,200
20 1/2 Oct 28	32 1/2 July 5	20 1/2 Jan 7	29 1/4 Nov 11	4 1/2% conv prkr preferred	25	27	27 1/2	26 1/2	27	26 1/2	27 1/2	27	27 1/2	3,200
29 1/2 Dec 26	43 3/4 Jan 3	30 Jan 2	46 1/4 Nov 7	Keystone Steel & Wire Co.	1	43 1/4	44	*43	43 1/2	*43	43 1/2	43 3/4	300	
40 1/2 Oct 22	50 1/2 July 25	46 1/4 Jan 16	27 3/4 Nov 28	Kimberly-Clark Corp.	5	67 1/4	69 3/4	62 1/2	66 3/4	64 1/2	67 1/2	67	68 1/2	8,100
26 Dec 26	35 1/4 Jan 4	19 1/2 Apr 22	70 1/4 Nov 21	King-Seeley Corp.	1	26	26 1/4	25 3/4	26	26 1/4	27	27 1/4	27 1/2	1,700
23 1/4 Dec 16	36 3/4 July 11	25 1/4 Jan 2	20 1/4 Feb 7	KLM Royal Dutch Airlines.	100	28	28 3/8	26 1/2	27 3/4	26 1/2	27 1/4	27 1/2	3,800	
33 Dec 23	65 1/2 Jan 2	34 1/4 Jan 2	45 1/4 Nov 11	Koppers (Co Inc) common	10	41 1/4	42	40 1/4	41	x40 5/8	41 1/2	41 1/2	4,900	
76 1/2 Nov 11	94 1/2 Apr 10	78 1/2 Sep 9	86 May 29	Korvette (E J) Inc.	1	14 1/4	14 1/2	14 1/4	14	14 1/2	14	14 1/2	170	
9 Dec 30	21 1/4 Mar 7	9 1/2 Feb 17	17 3/4 Oct 21	Kresge (S S) Co.	10	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	5,700	
23 1/2 Dec 30	34 1/4 Jan 4	24 1/4 Jan 2	43 1/4 Nov 7	Kress (S H) & Co.	10	40	41 1/4	39 1/2	40 1/4	40 1/4	41 1/4	41 1/4	6,600	
17 Dec 30	26 1/2 May 9	16 1/4 May 26	29 1/4 Feb 6	Krechler Mfg Co.	5	x18 1/8	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	1,000	
47 Jan 17	66 1/2 Dec 8	61 Jan 27	96 Oct 17	Kroger Co (The).	1	90	91 1/2	89 3/4	90 1/4	89 3/4	90 1/4	89 1/2	89 1/2	4,800

## L

12 1/2 Oct 22	15 1/2 Jan 3	13 3/4 Jan 2	19 1/2 Nov 5	Laclede Gas Co common	4	19 1/2	19 1/2	19 3/4	19 3/4	19 1/2	19 1/2	19 3/4	3,000
20 1/2 Oct 16	27 Mar 22	22 1/2 Jan 6	29 1/2 Nov 28	4.32% preferred series A	25	*28 1/2	29 1/2	28 7/8	28 7/8	*29	29 1/2	29 1/2	300
3 1/2 Nov 19	4 1/4 Jan 24	3 1/4 May 19	4 1/4 Nov 6	La Consolidated 6% pfd-75 Pesos Mex.	3 1/2	3 1/2	3 1/2	*3 3/4	4	*3 3/4	4	3 1/2	100
17 Oct 22	20 1/2 July 15	17 Jan 2	22 1/2 Oct 3	Latin Bryant.	1	21 1/2	22 1/4	21 1/2	22	22	22	22 1/2	1,200
17% Dec 27	24 1/2 July 8	18 1/2 Jan 2	24 Nov 24	Lee Rubber & Tire.	5	23 1/2	24	23	23 1/2	23 1/2	23 1/2	23 1/2	4,000
24 1/2 Dec 24	36 1/4 Apr 4	25 Feb 20	37 Nov 28	Lees (James) & Sons Co common	3	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	36 1/2	4,200
82 Nov 27	94 Jan 9	83 Jan 17	89 Mar 28	3.85% preferred	100	*86	89	*86	89	*86	89	*86	—
10% Dec 19	17 1/2 Mar 14	9 1/2 Mar 26	12 1/4 May 9	Lehigh Coal & Navigation Co.	10	11	11 1/2	10 3/4	11 1/2	10 1/2	11	10 1/2	8,100
26 1/2 Oct 22	45 1/4 Jan 4	28 Jan 2	39 1/2 Oct 21	Lehigh Portland Cement.	15	34 1/2	36 1/2	34 1/2	35 1/2	35 1/2	35 1/2	35 1/2	15,400
1 Dec 32	2 1/2 Jan 10	1 Jan 2	1 1/4 Jan 9	5 1/2 non-cum 1st preferred	No par	*15 1/4	15 1/4	*15 1/4	16	*15 1/4	16	*15 1/2	6,900
12 1/2 Oct 22	20 1/2 Jan 24	14 July 7	17 3/4 Feb 13	50c non-cum 2nd pfd.	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	—
3 1/2 Oct 22	7 1/2 Feb 4	3 1/2 Jun 20	6 1/4 Sep 30	Lehigh Valley RR.	No par	8 1/2	9	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	400
5 1/2 Dec 10	17 1/4 Jan 4	5 1/4 Jan 2	10 1/2 Sep 24	Letman Corp (The).	1	30 1/2	30 5/8	30 1/2	30 5/8	3			

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1				STOCKS				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Nov. 24	Tuesday Nov. 25	Wednesday Nov. 26	Thursday Nov. 27	Friday Nov. 28	Saturday Nov. 29	Sunday Nov. 30	Shares		
76 Jun 28	94 Feb 18	78 Sep 15	92½ May 13	Metropolitan Edison 3.90% pfd.	100	83½	83½	*83½	84½	*83½	84½	*82½	84½	20			
65 Sep 10	104½ Jan 9	92 Nov 24	102 Apr 9	4.35% preferred series	100	92	92	*92½	93½	93	93	*91½	94	30			
75 Aug 30	69 May 23	79 Sep 24	90½ Feb 26	3.85% preferred series	100	*83½	85	*83½	85	*83½	84	*82½	85	50			
77 July 10	86½ Apr 17	79 Oct 15	92 July 7	3.80% preferred series	100	*82	85	*82	85	*82	85	*82	85	—			
90 July 25	103 Feb 19	97 Jan 14	104 Aug 12	4.45% preferred series	100	*98	100	*98	100	*98	100	*96½	99				
25 Dec 31	60½ Jan 10	24½ Mar 4	40% Oct 13	Miami Copper	—	36½	37	34½	35½	34½	35½	35½	36½	4,700			
30½ Jan 2	38½ Jun 5	34½ Jan 8	47% Nov 10	Middle South Utilities Inc.	10	46½	47½	46½	46½	46½	46½	46½	46½	5,100			
26½ Dec 26	40½ Jan 3	28½ Jun 25	39 Sep 19	Midland Enterprises Inc.	1	*36½	37½	36½	36½	*36	36½	36	36½	300			
35 Dec 18	63 July 15	35½ Jan 2	43% Oct 13	Midland-Ross Corp common	5	40½	41½	40%	40%	40%	41	41	41½	2,200			
77 Dec 31	62½ Dec 12	78 Jan 2	80 Jun 10	5½% 1st preferred	100	*83½	84½	*83½	84	82½	83	83½	84	170			
25½ Oct 21	40 May 31	25½ Feb 24	39½ Aug 6	Midwest Oil Corp.	10	37	37	36½	36½	36½	37	37	37	1,100			
12½ Dec 23	32½ Jan 14	14½ Jan 7	21½ Feb 6	Minerals & Chem Corp of Amer.	1	17	17½	16½	17½	16½	17½	16½	17½	15,000			
12½ Jan 29	131 July 9	76 Jan 17	114 Nov 21	Minneapolis-Honeywell Reg.	1.50	106½	108½	104½	107½	105½	107½	108	110	11,700			
73½ Jan 29	16½ Mar 1	75½ Jan 2	20% Nov 5	Minneapolis Moline Co common	1	17½	18½	17½	17½	17½	18½	17½	18½	10,300			
58 Dec 31	91½ May 31	59 Jan 10	96 Oct 31	\$8.50 1st preferred	100	91½	91½	91½	91½	91½	91½	91½	91½	110			
12 Dec 6	25½ Mar 1	13½ Jan 13	28 Nov 3	\$1.50 2nd cony preferred	25	24½	24½	24	24	24½	24½	24½	24½	900			
17 Dec 24	24½ July 25	17 Jan 10	27½ Oct 14	Minneapolis & St Louis Ry.	No par	26½	27½	27	27½	27½	27½	27½	27½	3,200			
11 Dec 30	21½ July 12	11½ Jan 2	20% Nov 14	Minn St Paul & S S Marie	No par	19½	20½	19½	20½	19½	20½	19½	20½	9,700			
58 Feb 15	101 July 9	73½ Feb 25	107½ Nov 20	Minn Mining & Mfg com	No par	103	103½	100½	102½	100½	101½	100½	101½	13,800			
88½ Sep 17	98½ Feb 26	93 Jan 14	102½ Oct 30	\$4 preferred	No par	102½	103	102½	103	102½	103	102½	103	55			
26½ Dec 30	36½ Apr 11	21½ Jan 3	35½ Oct 8	Minnesota & Ontario Paper	2.50	34½	34½	33½	34½	33½	34½	33½	34½	6,500			
25 Dec 13	28½ Sep 6	27½ Jan 8	34½ Nov 17	Minnesota Power & Light	No par	32½	33½	32½	32½	32½	32½	32½	32½	1,000			
4½ Dec 17	12½ Jan 14	4½ Jan 2	18½ Oct 6	Minute Maid Corp.	1	16½	17	16½	17½	17½	18½	18½	18½	74,200			
32½ Oct 22	60½ May 24	31 Feb 25	44½ Aug 6	Mission Corp.	1	40½	41½	40½	41½	41	41½	41½	42	7,100			
17½ Dec 30	43½ May 27	18½ Feb 25	25½ Aug 6	Mission Development Co.	1	21	21½	20½	21½	21½	21½	21½	21½	12,400			
26½ Oct 22	37½ May 23	27 Jan 10	38½ Nov 13	Mississippi River Fuel Corp.	10	35½	36½	34½	35½	34½	35½	35½	35½	8,300			
4½ Oct 22	12½ Jan 18	4½ Jan 2	9½ Jun 5	Missouri-Kan-Tex RR com	No par	7½	8	7½	8	8	8½	8½	8½	10,900			
30½ Dec 30	65½ Mar 6	30½ Jan 13	67½ Nov 7	7% preferred series A	100	61½	62½	61½	63½	63	65½	65	65½	11,600			
19½ Dec 30	44½ Jan 31	20 Apr 2	38½ Nov 12	Missouri Pacific RR class A	No par	35½	35½	35½	36½	36½	36½	36½	37½	11,000			
4½ Dec 30	11½ Apr 12	4½ Jan 2	13½ Nov 19	Missouri Public Service Co.	1	17½	17½	17½	17½	17½	17½	17½	17½	2,200			
50 Nov 13	72½ May 1	52 Jan 2	80 Nov 19	Monaco Industries Inc common	5	11½	11½	x11½	11½	11½	11½	11½	12½	39,200			
58 Nov 13	63½ Apr 22	62 Jan 2	90 Nov 19	4.20% preferred	100	86	87½	x71	72½	71½	71½	71½	71½	71½	4,900		
8 Oct 29	17 Apr 16	8½ Jan 13	13½ Nov 28	Mojud Co Inc.	1.25	12½	12½	12½	12½	13	13½	13½	13½	1,000			
15½ Dec 23	24½ Apr 18	15½ Jan 6	20½ Sep 29	Monarch Machine Tool	No par	18½	18½	18½	18½	18½	18½	18½	18½	1,100			
10 Oct 22	23½ Jan 9	11½ Apr 22	14½ Sep 23	Monon RR class A	25	13½	13½	x13½	14½	x13½	14½	x13½	14½	14½	100		
5½ Dec 26	18 Jan 8	4½ Apr 8	8½ Sep 24	Class B	No par	8½	8½	8½	8½	8½	8½	8½	8½	1,400			
30½ Feb 26	41½ July 11	29½ Apr 30	41½ Nov 20	Monsanto Chemical Co.	2	36	39½	37½	38	38	39½	38	39½	48,700			
18½ Oct 22	26½ Mar 4	22½ Jan 8	31½ Nov 28	Montana-Dakota Utilities Co.	5	x29	29½	29	29½	29½	30	30½	31½	8,400			
38½ Oct 21	49½ Jun 12	45 Jan 5	68½ Nov 26	Montecatini Mining & Chemical American shares	1,000 lire	18½	19	18½	19	19	19½	19½	19½	1,400			
17½ Dec 23	22 Feb 19	14½ Jun 22	20 Nov 7	Monterey Oil Co.	1	30½	31½	30½	31½	31½	32½	32½	33½	18,300			
18 Dec 23	36½ May 31	18½ Feb 25	33½ Nov 6	Montgomery Ward & Co.	No par	40½	41½	40½	41½	40½	41½	40½	41½	21,400			
27½ Dec 30	40½ Jan 7	28 Jan 2	42% Nov 13	Moore-McCormack Lines	12	21½	21½	x20½	20½	20½	20½	20½	20½	2,300			
17 Dec 27	25½ Jan 24	17½ Jan 2	21½ Nov 17	Morrell (John) & Co.	10	18½	18½	17½	18½	18	18½	19	19½	6,500			
10½ Oct 22	19½ Jan 3	11½ Jan 8	19½ Nov 28	Motorola Inc.	3	50½	51½	50½	51	50½	52½	52½	53½	5,400			
35½ Feb 13	51½ July 2	35 May 5	55½ Nov 19	Motor Products Corp.	10	62½	62½	61½	61½	x62	62½	62½	63½	900			
37½ Nov 7	47 Jan 10	37 Jan 2	65 Nov 20	Motor Wheel Corp.	5	16½	16½	15½	16	15½	16	15½	16	3,700			
15½ Dec 23	23½ Jan 11	12½ Apr 3	18½ Nov 11	Mueller Brass Co.	1	31½	32	30½	31	28½	29½	28½	29	8,300			
19½ Dec 31	32½ Jan 8	19½ Jan 2	32½ Nov 21	Munsingwear Inc.	5	24½	24½	23½	23½	x23½	23½	23½	23½	700			
14½ Mar 25	17½ Apr 30</																

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				STOCKS NEW YORK STOCK EXCHANGE		Price	LOW AND HIGH SALE PRICES				Sales for the Week Shares
Lowest	Highest	Range Since Jan. 1 Lowest	Highest	Monday Nov. 24	Tuesday Nov. 25	Wednesday Nov. 26	Thursday Nov. 27	Friday Nov. 28			
42% Oct 22	52% May 9	50% Jan 14	60% Nov 20	Ohio Edison Co common	12	59	60%	57	57%	57%	57% 2,800
53% Oct 24	101% Mar 18	90 Sep 16	103 Jun 10	4.40% preferred	100	*92 1/4	92 1/2	92 1/4	94	92 1/4	92 1/4 30
26% Jun 27	69 Jan 29	78% Sep 19	92% May 16	3.90% preferred	100	81 3/4	81 3/4	81 3/4	82	*82	85
85% Nov 12	103% Mar 1	94 1/2 Nov 17	103 Jan 17	4.55% preferred	100	95 1/2	95 1/2	95 1/2	97 1/2	*97 1/2	98 100
85% Nov 13	99% Mar 25	89 Oct 31	102 May 16	4.44% preferred	100	*92 1/4	95	*92 1/4	95	*92 1/2	95 1/4
28% Dec 30	44% Jan 4	28% Jan 13	43% Aug 11	Oklahoma Oil Co	No par	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2 19,000
21% Sep 26	18 Jan 3	17% Jan 6	18% Jun 3	Oklahoma Gas & Elec Co com new	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2 2,600
22% Oct 22	28% Mar 7	26% Jan 7	39% Oct 27	6% preferred	20	17 3/8	17 3/8	17 1/2	17 1/2	*17 1/2	17 1/2 200
37% Dec 19	61 1/2 July 11	31 1/2 Apr 7	43% Feb 4	4.24% preferred	100	90	90	*90	92	90	90 80
7 Dec 30	13% Jan 11	7% Jan 2	14% Nov 28	Oklahoma Natural Gas	7.50	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2 2,500
54 Dec 30	90% May 31	66 Jan 3	89 Nov 28	Olin Mathieson Chemical Corp	5	36 1/2	37 1/2	36 1/2	37	37 1/2	38 1/2 61,000
38% Oct 22	49% Jun 19	40% Jan 13	67 1/2 Nov 13	4 1/2% convertible preferred	100	85 1/4	85 1/2	84 1/4	85 1/4	85 1/4	85 1/4 760
18% Oct 21	37% Jun 11	20% Jan 7	33 1/2 Nov 19	Otis Elevator	6.25	64 1/4	65 1/2	61	64	61 1/2	63 1/2 9,300
73 Apr 2	89 Nov 6	82% Mar 4	111 Apr 15	Outboard Marine Corp	30	29 1/2	30 1/2	30	31 1/2	31 1/2	32 Thanksgiving Day 59,600
13% Dec 30	16% July 15	12 July 15	15 1/2 Nov 6	Outlet Co	No par	107	107	*106	108	*105	108 350
35% Nov 18	68 Jan 3	37 1/2 Feb 24	58% Nov 21	Overland Corp (The)	1	*15	15 1/2	*15	15 1/2	*15	15 1/2
50% Oct 21	66% July 25	59 Jan 7	85% Nov 20	Owens Corning Fiberglas Corp	1	55 1/2	57	54 1/4	56	55	56 8,300
86 Nov 13	104 Jan 2	93 1/2 Oct 31	99% July 29	Owens-Illinois Glass Co com	6.25	81 1/4	84	81 1/4	82	83	84 1/4 5,600
24 Nov 12	43 Mar 13	25% Jan 2	38 1/2 Aug 6	4% preferred	100	97 1/4	98 1/4	*98	99	98 1/4	98 1/4 600
85 Nov 18	96 Jan 15	85 1/2 Oct 1	96 1/2 May 8	Oxford Paper Co common	15	32 1/2	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2 2,300
				85 preferred	No par	*91 1/4	93	*91 1/4	92 1/2	*91 1/2	91 1/2 60

## P

7 Oct 21	16 1/2 Jan 31	7% Jan 3	14 Oct 3	Pacific Amer Fisheries Inc	8	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2 900
8% Dec 23	17 1/2 Jan 22	9 1/2 Jan 2	19 1/2 Nov 28	Pacific Cement & Aggregates Inc	5	18 1/2	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2 8,900
10 Nov 18	27 Jan 2	10 May 22	14 1/2 July 30	Pacific Coast Co common	1	*11 1/2	12	11 1/2	12	12	12 1/2 4,900
17 Nov 19	26 1/2 Jan 9	18 1/2 Jan 17	22 1/2 Nov 20	5% preferred	25	*21 1/2	23	*22 1/4	23	*22 1/4	23
33 1/2 Jan 21	43 1/2 Apr 8	40 Jan 2	64 1/2 Nov 3	Pacific Finance Corp	10	62 1/2	63 1/2	62	62 1/2	62 1/2	62 1/2 900
43% Oct 22	51 1/2 Jun 13	47% Jan 2	62 1/2 Nov 18	Pacific Gas & Electric	25	60 1/2	61 1/2	59 1/2	60 1/2	59 1/2	59 1/2 14,800
33% Sep 25	40% Dec 13	40% Jan 2	51 1/2 Nov 21	Pacific Lighting Corp	No par	51	51 1/2	50 1/2	51 1/2	51 1/2	51 1/2 10,100
19% Nov 19	33 1/2 Jan 9	30% Feb 21	38 1/2 Oct 30	Pacific Mills	No par	*37 1/2	38 1/2	*37 1/2	38 1/2	*36 1/2	38 1/2
11 1/2 Oct 22	132 Jun 7	117 1/2 Jan 2	149 1/2 Nov 20	Pacific Telen & Teleg common	100	138 1/2	140 1/4	137 1/4	138 1/2	137 1/4	139 1/2 4,280
		5 Nov 20	5 1/2 Nov 20	Rights when issued		5	5	5	5	5	5 1/2 60,100
11 1/2 Oct 23	137 1/2 Mar 12	130 Sep 30	145 Apr 21	6% preferred	100	132 1/4	132 1/4	131 1/2	131 1/2	130	130 340
4 Oct 22	7% Apr 22	4 Feb 27	5 1/2 Nov 7	Pacific Tin Consolidated Corp	1	x4 1/2	5	4 1/2	4 1/2	4 1/2	4 1/2 4,300
12 1/2 Oct 22	19 1/2 Jan 4	12 1/2 Jan 3	23 1/2 Nov 12	Pan Amer World Airways Inc	1	20 1/2	21 1/2	20 1/2	21 1/2	22 1/2	22 1/2 63,600
				Panhandle East Pipe Line							
				Common	No par	x55 1/2	57 1/2	54 1/4	55	55	55 1/2 9,600
				4% preferred	100	*93	94	*93	94	93	93 50
				Paramount Pictures Corp	1	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	46 1/2 8,200
				Parke Davis & Co	No par	100 1/2	101 1/2	99 1/2	101	99 1/2	100 1/2 10,400
				When issued		33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	33 1/2 15,500
				Parker Rust Proof Co	2.50	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2 1,800
				Parmelee Transportation	No par	43 1/2	44 1/2	44	44	44 1/2	45 1/2 2,700
				Patino Mines & Enterprises	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2 3,300
				Peabody Coal Co common	5	13 1/2	14 1/2	13 1/2	13 1/2	13 1/2	14 1/2 28,000
				8% conv prior preferred	25	21 1/2	22 1/2	*21 1/4	22 1/2	20 1/2	20 1/2
				Penick & Ford	3.50	x4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2 1,300
				Penn-Dixie Cement Corp	1	x36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2 46,900
				Penn-Texas Corp common	1	6 1/2	7	6 1/2	7	6 1/2	7 1/2 11,300
				8 1/2 convertible preferred	40	20 1/2	21	20 1/2	21	20 1/2	21 1/2 1,900
				Pennway (J C) Co	No par	105 1/2	106	103 1/2	105 1/2	103 1/2	104 1/2 4,500
				Pennsalt Chemicals Corp	10	73 1/2	75	73	73 1/2	73 1/2	73 1/2 3,200
				Penna Glass Sand Corp	1	*63	65 1/2	63	63	62	62 1/2 100 1/2 22,900
				Penn Power & Light com	No par	50 1/2	51 1/2	49 1/2	50	51 1/2	51 1/2 9,500
				4 1/2% preferred	100	97	98	97	98	98	98 1/2 400
				4 40% series preferred	100	96	96	94	95 1/2	95 1/2	95 1/2 540
				P							

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Friday Nov. 28	Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Nov. 24	Tuesday Nov. 25	Wednesday Nov. 26	Thursday Nov. 27			
<b>R</b>												
37 Oct 22	40 May 13	30 1/4 Jan 2	42 1/2 Nov 12	Radio Corp of America com.	No par	38 7/8	38 3/8	38 3/4	39 1/4	40 1/8	40 1/8	41 1/4 45,700
64 1/2 Jun 24	78 Jun 24	69 Sep 30	75 1/2 May 12	\$3.50 1st preferred	No par	71	71 1/2	71	71	71 1/2	70 1/2	71 1/2 1,900
17 Mar 22	21 1/2 Aug 6	16 1/2 Apr 10	23 1/2 Oct 10	Ranco Inc.	5	20 1/2	21 1/2	20 5/8	20 7/8	20 1/2	21 1/2	21 1/2 7,200
48 1/2 Feb 11	59 1/2 Jun 7	45 1/2 Apr 8	60 1/2 Oct 21	Raybestos-Manhattan	No par	56	56	55 1/2	56 1/4	55 1/2	56	57 1,300
14 Dec 23	34 1/2 Jan 11	14 1/2 Jan 13	22 1/2 Sep 24	Rayonier Inc.	1	18 7/8	19 1/4	18 1/4	19 1/2	18 7/8	19 1/2	19 1/4 36,900
16 1/2 Mar 18	23 1/2 Aug 13	21 1/2 Feb 28	57 1/2 Oct 30	Raytheon Mfg Co.	5	51	52 1/2	49 1/2	51 1/2	51	52 1/2 76,700	
22 1/2 Dec 11	34 1/2 Jan 4	19 1/2 July 14	25 1/2 Jan 20	Reading Co common	50	22	22 1/2	22	22 1/2	23	23 1/2	23 1/2 13,700
20 1/2 Nov 18	39 Jan 10	31 1/2 July 25	34 1/2 Jan 24	4% noncum 1st preferred	50	33 1/2	33 1/2	33	33 1/2	*32 1/2	33 1/2	*33 1/2 400
26 Dec 20	36 Jan 2	25 1/2 Jun 10	30 Mar 7	4% noncum 2nd preferred	50	29	29	29	29	29 1/4	29 1/2	29 1/2 1,200
16 1/2 Dec 30	31 1/2 Jan 12	17 1/2 May 28	25 1/2 Aug 8	Reed Roller Bit Co.	No par	19 1/2	19 1/2	19 1/2	20	20 1/8	20 1/8	20 1/2 1,800
5 1/2 Dec 31	12 1/2 Jan 8	6 Jan 2	14 1/2 Oct 27	Reeves Bros Inc.	50c	10 1/2	11 1/4	11 1/2	12	12 1/2	12 1/2	12 1/4 9,600
—	—	31 1/2 Jun 10	51 1/2 July 7	Reichhold Chemicals	1	43 1/4	43 1/4	43	43 1/2	43	43 1/2	43 1/4 12,600
Reis (Robt) & Co.	—	—	—	Reis (Robt) & Co.	—	—	—	—	—	—	—	—
3 1/2 Dec 31	6 1/2 Feb 28	3 1/2 Jan 2	8 1/2 Nov 11	51.25 div prior preference	10	7 1/8	7 1/8	*7	7 1/8	7	7	7 1/8 200
13 1/2 Dec 10	15 1/2 July 8	12 1/2 May 7	18 Oct 15	Reliable Stores Corp.	10	16 1/2	16 1/2	15 7/8	16 1/2	16 1/2	16 1/2	16 1/2 900
30 1/2 Dec 10	45 July 31	31 Jan 13	50 1/2 Oct 27	Reliance Elec & Eng Co.	5	46 1/2	48 1/2	44 1/2	45 1/2	47 1/2	46 1/2	47 1/2 3,400
20 1/2 Dec 24	30 Mar 29	17 Sep 16	22 May 20	Reliance Mfg Co common	5	18 1/8	18 1/8	18 1/8	18 1/8	17 1/2	17 1/2	17 1/2 800
52 Dec 10	62 Feb 1	54 Jan 2	60 1/2 Jun 24	Cony preferred 3 1/2 % series	100	*56	57 1/2	*56 1/2	57 1/2	*56 1/2	57 1/2	*57 57 1/2
13 Oct 10	32 1/2 Jan 10	16 1/2 Jan 2	29 1/2 Jun 2	Republic Aviation Corp.	1	26 7/8	27 1/2	26 1/2	26 7/8	28 1/4	28	28 1/4 14,800
4 1/2 Dec 6	8 1/2 May 6	5 Jan 7	9 1/2 Nov 26	Republic Pictures common	50c	8	8 1/2	8 1/2	8 1/2	9 1/2	9 1/2	9 1/2 60,200
9 Oct 22	13 1/2 Apr 25	9 1/2 Jan 2	14 1/2 Nov 19	S 1 convertible preferred	10	14	14 1/2	14	14	14 1/2	14 1/2	14 1/2 1,700
37 Dec 18	59 1/2 Jan 2	37 1/2 Apr 8	71 1/2 Nov 20	Republic Steel Corp.	10	x66 1/2	67 1/2	64 1/2	66 1/2	65 1/2	67 1/2	67 1/2 63,700
21 1/2 Dec 18	39 July 19	22 1/2 May 12	38 1/2 Nov 14	Revere Copper & Brass	5	36 1/2	36 1/2	35 1/2	36 1/2	37 1/2	37 1/2	37 1/2 10,000
21 Mar 12	40 July 11	25 1/2 Jan 10	47 1/2 Nov 26	Revlon Inc.	1	43 1/2	44 1/2	43 1/2	44 1/2	47 1/2	45 1/2	46 1/2 35,500
7 1/2 Oct 22	10 1/2 Jan 4	8 1/2 Jan 2	30 1/2 Nov 17	Rexall Drug Co.	2.50	27 1/2	28 1/2	27 1/2	28 1/2	29	29 1/2	32,300
32 1/2 Dec 30	65 1/2 May 16	32 1/2 Jan 10	70 1/4 Oct 13	Reynolds Metals Co common	1	66	66 1/2	64 1/2	65 1/2	66 1/2	68	68 1/2 32,500
39 1/2 Nov 12	46 1/2 Mar 29	41 1/2 Jan 6	47 1/2 Oct 6	4 1/2 % preferred series A	50	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2 1,000
62 1/2 July 22	66 1/2 Dec 5	63 1/2 Jan 10	90 1/2 Sep 29	Reynolds (R J) Tobacco class B	10	86	87 1/2	84	85	84 1/2	84 1/2	84 1/2 21,500
68 1/2 Jun 6	73 1/2 Sep 19	83 1/2 Feb 7	100 Sep 5	Common	10	*100	117	*100	117	*100	117	*100 117
72 1/2 Jun 24	82 1/2 Jan 22	78 1/2 Jan 9	87 1/2 May 22	Preferred 3.60% series	100	31 1/2	31 1/2	*81 1/2	*82 1/2	*81 1/2	81 1/2	81 1/2 200
10 Dec 23	21 1/2 Jan 18	10 1/2 Jan 2	18 1/2 Nov 19	Rheem Manufacturing Co.	1	16 1/2	17	16 1/2	16 1/2	17 1/2	17 1/2	17 1/2 19,600
1 1/2 Oct 21	3 1/2 Apr 4	1 1/2 Jan 2	3 Oct 14	Rhodesian Selection Trust	5s	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2 34,000
56 1/2 Dec 30	80 Aug 1	55 Feb 28	105 1/2 Nov 28	Richfield Oil Corp.	No par	97 1/2	101	99 1/2	104 1/2	103 1/2	104 1/2	103 1/2 35,000
18 1/2 Dec 23	33 1/2 Jan 4	19 1/2 Jan 2	38 1/2 Nov 13	Riegel Paper Corp.	10	35	35 1/2	34	35	33 1/2	34 1/2	35 35 2,800
<b>S</b>				Ritter Company	5	38 1/2	39 1/2	38 1/2	38 1/2	39 1/2	39 1/2	39 1/2 2,000
4 Oct 21	7 1/2 Apr 8	4 Jan 2	5 1/2 Oct 13	Roan Antelope Copper Mines	—	4 7/8	5	4 7/8	5	4 7/8	5	4 7/8 4,000
20 1/2 Dec 23	36 1/2 July 19	22 1/2 Jan 2	32 1/2 Nov 28	Robertshaw-Fulton Controls com	1	30 1/2	30 1/2	29 1/2	30 1/2	30 1/2	31 1/2	32 1/2 10,600
28 Dec 23	44 1/2 July 17	28 July 18	34 Nov 14	5 1/2 % convertible preferred	25	*31 1/2	35	*31 1/2	35 1/2	*32 1/2	35 1/2	*33 37
26 1/2 Aug 19	29 1/2 Mar 5	28 1/2 Jan 2	39 1/2 Nov 13	Rochester Gas & Elec Corp.	No par	38	38 1/2	37 1/2	37 1/2	38 1/2	38 1/2	38 1/2 2,600
22 1/2 Dec 24	31 1/2 July 24	22 1/2 Jan 1	30 1/2 Oct 1	Rockwell-Standard Corp.	5	27 1/2	27 1/2	27 1/2	27 1/2	28 1/2	28 1/2	28 1/2 8,000
225 Oct 21	42 1/2 May 8	31 1/2 Apr 2	46 1/2 Nov 28	Rohm & Haas Co common	20	449 1/2	454 1/2	451	452 1/2	451 1/2	456	457 465 1,130
81 1/2 Nov 4	96 May 29	90 Jan 2	96 Jan 28	4% preferred series A	100	*90	92	*90	92	*90	92	*90 92
19 1/2 Oct 22	38 1/2 May 21	22 1/2 Jan 2	37 1/2 Nov 20	Rohr Aircraft Corp.	1	34 1/4	35 1/2	34 1/2	35	34 1/2	35 1/4	35 1/4 7,100
20 1/2 Dec 22	38 1/2 May 21	32 1/2 Jan 2	40 1/2 Nov 20	Rome Cable Corp.	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2 4,500
20 1/2 Dec 22	31 1/2 July 24	17 1/2 Apr 30	25 Nov 28	Ronson Corp.	—	10 1/2	11 1/2	10 1/2	11 1/2	11 1/2	11 1/2	11 1/2 6,500
22 1/2 Dec 23	33 1/2 July 24	17 1/2 Apr 17	22 1/2 Nov 20	Roper (Geo D) Corp.	1	16 7/8	17	*16 1/2	17	17	17	17 1/2 2,100
11 Jun 21	22 1/2 Aug 22	12 1/2										

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES*				Sales for the Week Shares
Lowest	Highest	Range Since Jan. 1	Highest			Monday Nov. 24	Tuesday Nov. 25	Wednesday Nov. 26	Thursday Nov. 27	
37% Jan 2	42% May 9	40% Jan 2	61% Nov 21	Standard Brands Inc com	No par	58	60%	57% 58%	57% 59%	59% 60% 6,200
71 Oct 23	82% Feb 13	74 Aug 29	85% May 2	\$3.50 preferred	No par	76% 77%	76% 77%	77 77	76% 77 340	
5% Nov 4	9% Jan 11	6 Jan 2	17% Nov 28	Standard Coil Products Co Inc	1	14% 15%	14% 15%	15 17	16% 17% 135,600	
2% Oct 22	3% May 22	3 Jan 3	3% Nov 19	Standard Gas & Electric Co		3% 3%	3% 3%	3% 3%	3% 3% 3,400	
4J/4 Feb 12	59% July 16	43% Feb 25	61% Nov 21	Standard Oil of California	6.25	58	60%	57% 58%	57% 58%	
35% Dec 23	62% Jan 4	35% Feb 18	50 Nov 3	Standard Oil of Indiana	5	45% 46%	45% 46%	45% 47	47% 47% 37,100	
47% Nov 13	68% July 5	47% Feb 21	60% Nov 12	Standard Oil of New Jersey	7	56% 58	56% 58%	57% 58%	58% 59 108,600	
40% Oct 22	62% Jun 10	42% Feb 24	58% Nov 11	Standard Oil of Ohio common	10	54% 55%	55 56%	54% 56	55% 56% 4,500	
84% Oct 30	94% Mar 8	86% Sep 17	94% May 26	3 3/4% preferred series A	100	89	89	89 89	*88 89% 200	
9% Nov 27	11% Dec 13	10% Jan 2	24% Nov 6	Standard Packaging Corp com	1	22% 23%	22% 22%	22% 22%	22% 23% 51,000	
33% Nov 4	36% Dec 13	36 Jan 2	72 Nov 6	\$1.60 convertible preferred	20	67	67	66% 68%	67% 69 300	
23% Sep 3	30 Nov 6	23 Sep 3	30 Nov 6	\$1.20 convertible preferred	20	28% 29	28% 28%	28% 28%	28% 29 1,800	
11% Dec 31	18% July 12	11% Nov 10	14 Jun 18	Standard Ry Equip Mfg Co	1	11% 11%	11% 11%	11% 11%	11% 12% 6,700	
13% Oct 22	18% May 27	14% Jan 2	18% Nov 6	Stanley Warner Corp	5	17% 18%	17% 18%	18 18%	17% 18 6,500	
57% Dec 23	85% May 21	57 Feb 7	74% May 19	Starrett Co (The) L S	No par	64	65	65 65	65 65 70	
54% Nov 4	83% July 12	59 Apr 23	94% Nov 3	Stauffer Chemical Co	10	89	91%	86 87	93 93 2,700	
10% Nov 21	13% Jan 2	10% Jan 15	14% Nov 20	Gierchi Bros Stores Inc	1	14% 14%	14 14%	14 14%	14 14% 500	
25% Feb 15	35% July 15	29% Jan 14	46% Nov 20	Sterling Drug Inc	5	44% 45%	44% 45	45% 46%	46% 46% 25,900	
16% Dec 18	23% July 15	17% Jan 2	27% Oct 22	Stevens (J P) & Co Inc	15	25	25	25 26	25% 26% 19,800	
27% Dec 17	41% Apr 23	29 Jan 2	45% Nov 12	Stewart-Warner Corp	5	41% 42%	42% 42%	42% 42%	43% 43% 3,100	
15% Dec 21	18% May 15	15% Jan 2	21% Nov 17	Sixt Baer & Fuller Co	x20%	20%	20%	20% 20%	20% 20% 900	
10% Dec 31	19% May 21	10% Jan 2	16% Oct 7	Stokely-Van Camp Inc common	1	14% 15	14% 14%	14% 14%	14% 15% 5,900	
15% Nov 7	18% Mar 5	15% Jan 3	18% Nov 28	5% prior preference	20	17% 18%	17% 18%	18% 18%	18% 18% 900	
33% Oct 22	50% May 8	37% Jan 2	60% Nov 12	Stone & Webster	1	57% 59	55% 55%	54% 55%	55% 55% 5,200	
18% Dec 31	29% Apr 24	20 Jan 2	26 Aug 25	Storer Broadcasting Co	1	x24% 24%	24% 24%	24% 24%	24% 24% 2,600	
2% Dec 30	8% Apr 11	2% Jan 2	16 Oct 20	Studebaker-Packard Corp	1	13% 14%	13% 14%	14% 15%	15 15% 365,300	
42% Oct 21	57% July 23	39% Feb 14	65 Nov 19	Sunbeam Corp	1	61	62%	60% 61	61 61% 3,200	
15% Dec 11	18% Nov 7	15% Jan 2	25% Aug 4	Sundstrand Mach Tool	5	23% 24%	24 24%	23% 24	24 25% 7,600	
9 Dec 27	16% Jan 17	9 Apr 1	12% Aug 14	Sun Chemical Corp common	1	11% 11%	11% 11%	11% 11%	11% 11% 4,800	
78 Dec 26	93 Feb 14	79 Jan 16	87 Nov 24	\$4.50 series A preferred	No par	87	87	85 86	86 87% 110	
67% Nov 26	82 Jan 3	59 Apr 24	69 Jan 2	Sun Oil Co	No par	63	64%	63 64%	63% 63% 3,500	
20 Dec 30	29% May 16	26% Jan 2	27% July 24	Sunray-Mid-Cont Oil Co common	1	24% 25%	24% 24%	24% 25%	25% 25% 34,700	
20% July 26	24% Apr 11	22% Aug 14	25% Apr 23	4 1/2% preferred series A	25	22% 22%	22% 22%	22% 22%	22% 22% 2,100	
28% Oct 22	38% Jan 18	30% Mar 19	36 Nov 24	5 1/2% 2nd pfid series of '55	30	35% 36	35% 36	35% 35%	35% 35% 2,400	
65% Oct 29	74% Mar 20	72 Jan 13	90 July 31	Sunshine Biscuits Inc	12.50	85% 85%	84% 85	85 85	84% 84% 1,300	
6% Dec 30	15% Aug 8	6% Jan 7	9% Jan 24	Sunshine Mining Co	10c	7% 7%	7% 7%	7% 8%	7% 8% 7,300	
1210 Jan 2	2000 July 15	1360 Feb 25	1865 Aug 11	Superior Oil of California	25	1758 1800	1753 1775	1780 1800	1790 1805 370	
27% Nov 13	43% Jun 17	31% Mar 3	42% Sep 5	Sutherland Paper Co	5	37% 38	36% 37%	37% 37%	37% 36% 5,100	
19% Dec 27	27% Jan 20	19% Jan 3	25% Sep 30	Sweets Co of America (The)	4.16%	*22% 24	*22% 24	*22% 24	24 24 100	
28% Nov 13	42% Jan 10	29% Jan 2	38% Aug 27	Swift & Co	25	36% 37	36% 36	34 36%	33% 34% 32,000	
29% Dec 30	46% Jan 9	31% Jan 2	57% Nov 12	Sylvania Elec Prod Inc com	7.50	52% 52%	52% 53%	x52% 53%	54% 54% 22,600	
72 Dec 31	89% May 8	72% Jan 2	94% Nov 13	54% preferred	No par	94	94	93% 93%	93% 93% 370	
6% Dec 24	14% Apr 9	7% Jan 2	13% Aug 19	Symington Wayne Corp	1	11% 11%	11% 11%	11% 11%	11% 11% 11,000	

## T

18% Feb 6	20% May 17	18% Jan 3	34 Nov 18	Talcott Inc (James)	9	33	33	32 1/2 33 1/4	33 3/8 33 3/8	33% 33% 1,600
3 1/2 Dec 30	8% Jan 11	3% Jan 8	9% Nov 17	Tel-Autograph Corp	1	8 1/2	9	8 1/2 9 1/2	8 1/2 9 1/2	9 9% 5,700
8% Oct 21	18% Jan 31	9% Jan 2	17% Nov 28	Temco Aircraft Corp	1	15	15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	16 1/2 17 1/2 37,400
34 Dec 18	60% Jan 11	35% Jan 2	58% Nov 21	Tennessee Corp	.250	57 1/2	58	57 1/2 58	57 1/2 58	57 1/2 58 2,900
—	—	25 1/4 Mar 18	35 1/4 Nov 17	Tennessee Gas Transmission Co	5	32 1/2	32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2 24,800
54% Feb 12	76% Jun 6	55% Feb 24	87 Nov 20	Texas Co	25	81 1/2	83 1/2	81 1/2 82 1/2	82 1/2 84 1/2	84 1/2 85 1/2 30,100
24 Dec 31	49% May 9	22% Jan 13	37 Aug 8	Texas Gulf Producing Co	33 1/2	33 1/2	32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 33 1/2 33,000
14 1/2 Dec 30	33% Jan 10	15 Jan 2	24% Nov 10	Texas Gulf Sulphur	No par	22 1/2	23 1/2	22 1/2 22 1/2	22 1/2 22 1/2	21 1/2 22 1/2 43,300
15 1/2 Dec 12	31% Jun 19	26% Jan 3	80 Nov 28	Texas Instruments Inc	1	67 1/2	70 1/2	67 1/2 68 1/2	69 1/2 73 1/2	74 1/2 80 32,700
26 Oct 22	40% Jun 4	24% Feb 25	39% Aug 22	Texas Pacific Coal & Oil	10	35 1/2	39 1/4	36 1/2 37 1/2	37 1/2 37 1/2	36 1/2 37 1/2 32,000
5% Oct 22	8% Mar 15	6% Jan 3	16% Oct 29	Texas Pacific Land Trust		15 1/2	15 1/2	15 1/2 15 1/2	15 1/2 16	15% 16 8,600
87 1/2 Nov 13	160 Jan 4	98 1/2 Jan 2	133 Nov 28	Sub share ctfs ex-distribution	1	120	120	119 120	120 120	133 133 800
38% Jan 9										

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				STOCKS NEW YORK STOCK EXCHANGE		Par	LOW AND HIGH SALE PRICES				Sales for the Week
Lowest	Highest	Lowest	Highest	Monday Nov. 24	Tuesday Nov. 25	Wednesday Nov. 26	Thursday Nov. 27	Friday Nov. 28	Shares		
5 3/4 Oct 22	17 1/2 Jan 7	6 1/2 Jan 3	16 1/2 Sep 2	U S Hoffman Mach common	82 1/2c	10 1/2	10 1/2	10 1/2	10 1/2	11 1/2	13,400
24 Dec 31	36 Jan 7	25 Jan 7	41 1/2 Sep 2	5% class A preference	50	32 1/2	32 1/2	32 1/2	32 1/2	33	700
8 1/2 Dec 23	17 1/2 Apr 22	8 1/2 Jan 3	11 1/2 Oct 29	U S Industries Inc common	1	9 1/2	10	9 1/2	9 1/2	10 1/2	18,700
37 Nov 8	45 Jun 12	39 Jan 3	47 1/2 Feb 12	4 1/2% preferred series A	50	41 1/2	44	41 1/2	44	44	5,100
22 1/2 Dec 23	31 1/2 Jan 24	23 1/2 Jan 3	32 1/2 Nov 6	U S Lines Co common	1	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	200
8 Aug 23	9 Oct 30	8 1/2 Apr 7	9 1/2 Jun 17	4 1/2% preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	200
17 1/2 Dec 23	27 1/2 Jan 4	18 1/2 Jan 3	28 1/2 Nov 20	U S Pipe & Foundry Co	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	13,600
63 Jan 2	68 Dec 4	66 Jan 2	95 Nov 18	U S Playing Card Co	10	89	90	89 1/2	90	91	400
24 1/2 Nov 4	36 1/2 Jun 13	26 1/2 Mar 8	43 1/2 Nov 21	U S Plywood Corp common	1	40 1/2	41 1/2	41	41 1/2	42	16,100
69 Oct 21	87 Mar 4	73 Sep 15	80 1/2 Mar 14	3 3/4% preferred series A	100	75	77 1/2	75	77 1/2	75	—
79 Dec 12	94 Aug 26	82 Jan 3	105 1/2 Nov 19	3 3/4% preferred series B	100	*100	107 1/2	*105	109 1/2	105	109 1/2
30 1/2 Dec 30	49 1/2 Jan 4	31 1/2 Apr 7	48 1/2 Nov 18	U S Rubber Co common	5	44 1/2	46 1/2	43 1/2	44	45	28,400
135 Jun 25	156 Jan 24	140 Apr 14	154 Jan 22	8% non-cum 1st preferred	100	146	146 1/2	145 1/2	146 1/2	147 1/2	1,000
17 1/2 Feb 12	22 1/2 July 15	21 1/2 Jan 3	36 1/2 Nov 11	U S Shoe Corp	1	33	33	33	33	33	1,100
25 Dec 30	64 1/2 Jan 11	25 1/2 Jan 2	41 1/2 Oct 14	U S Smelting Ref & Min com	50	35 1/2	37 1/2	36 1/2	36 1/2	36 1/2	2,900
44 Dec 30	61 1/2 Jan 24	46 1/2 Jan 3	53 1/2 July 29	7% preferred	50	50	50 1/2	50 1/2	50 1/2	50 1/2	2,600
48 1/2 Dec 19	73 1/2 Jan 3	51 1/2 Jan 13	90 1/2 Nov 6	U S Steel Corp common	16 1/2	84 1/2	86 1/2	82 1/2	83 1/2	84 1/2	Thanksgiving Day
136 1/2 Jun 20	155 1/2 Jan 25	143 1/2 Oct 3	158 1/2 Jun 12	7% preferred	100	145 1/2	146 1/2	145 1/2	147 1/2	147 1/2	2,000
17 Mar 1	25 1/2 Dec 12	19 1/2 Jan 3	32 1/2 Jun 16	U S Tobacco Co common	No par	25	25 1/2	x24 1/2	25 1/2	24 1/2	25 1/2
31 Aug 1	36 Jan 22	35 Sep 25	38 1/2 May 16	7% noncumulative preferred	25	*35 1/2	36 1/2	*35 1/2	36 1/2	36 1/2	—
9 1/2 Oct 22	15 1/2 Feb 8	10 Jan 3	14 1/2 Sep 12	United Stockyards Corp	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4,200
5 1/2 Oct 29	8 Jan 8	5 1/2 July 8	7 1/2 Oct 24	United Stores \$4.20 noncu 2nd pfd	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3,400
68 Dec 31	87 Jan 21	68 1/2 Jan 3	88 1/2 Oct 30	\$6 convertible preferred	No par	*87	88	88	89 1/2	90	280
5 1/2 Dec 23	10 Apr 17	5 1/2 Jan 3	9 1/2 Oct 30	United Wallpaper Inc common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	400
12 1/2 Dec 20	19 Jun 26	13 July 21	17 Nov 13	Class B 2nd preferred	14	*16	17 1/2	*16	17 1/2	17	100
4 1/2 Jan 2	6 1/2 May 18	4 1/2 Jan 6	10 1/2 Nov 6	United Whelan Corp common	30r	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	25,800
75 Nov 6	79 Jan 21	74 1/2 Jan 22	78 Nov 6	\$3.50 convertible preferred	100	*77	78	*77	78	77	—
21 Oct 21	41 Jun 21	19 1/2 May 1	35 1/2 Nov 20	Universal Cyclops Steel Corp	3	30 1/2	32 1/2	31 1/2	33 1/2	32 1/2	8,500
30 1/2 Oct 22	36 Apr 3	32 1/2 Feb 14	47 1/2 Sep 30	Universal Leaf Tobacco com	No par	44	45 1/2	*43 1/2	45	46	800
135 Jun 21	158 Feb 6	142 Jan 3	157 Nov 12	8% preferred	100	153	153	153	153	153 1/2	1,500
18 1/2 Dec 31	30 1/2 Jun 7	18 1/2 May 12	28 1/2 Nov 28	Universal Pictures Co Inc com	1	26	26 1/2	26 1/2	26 1/2	27 1/2	5,100
65 1/2 Nov 22	73 Jun 12	57 Sep 4	96 Nov 26	4 1/2% preferred	100	*84 1/2	90	88	92	91	2,560
22 Oct 1	29 1/2 Apr 10	24 1/2 Jan 2	31 1/2 Nov 26	Utah Power & Light Co	12.80	30 1/2	31	31 1/2	31	x31 1/2	4,100

## V

25 Dec 19	50 1/2 Jan 3	27 1/2 Jan 3	40 1/2 Oct 14	Vanadium Corp of America	1	33 1/2	34 1/2	33 1/2	34	35 1/2	34 1/2	7,700
4 1/2 Dec 20	13 1/2 Jan 9	5 1/2 Jan 3	11 1/2 Aug 27	Van Norman Industries Inc com	2.50	10	10 1/2	9 1/2	10	10	4,100	
12 1/2 Dec 24	18 Sep 8	13 1/2 Jan 3	24 1/2 Aug 27	\$2.28 conv preferred	5	21	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,800
21 Dec 20	29 May 7	21 1/2 Jan 3	30 1/2 Oct 13	Van Rasite Co Inc	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,700	
8 1/2 Nov 7	14 1/2 July 16	9 Apr 7	14 1/2 Sep 29	Vertientes-Camaguey Sugar Co	6 1/2	10 1/2	10 1/2	10 1/2	10	10 1/2	16,000	
40 Oct 23	47 Dec 31	45 1/2 Jan 17	86 1/2 Nov 21	Vick Chemical Co	2.50	85 1/2	86	83	84	83	83	3,500
124 Oct 25	124 Oct 25	—	—	Vicks Shreve & Pacific Ry com	100	*118	—	*118	—	*118	—	—
123 Aug 23	124 Oct 21	—	—	5% noncumulative preferred	100	*118	—	*118	—	*118	—	—
23 1/2 Oct 22	33 1/2 July 16	23 1/2 Jan 3	34 1/2 Nov 11	Victor Chemical Works common	5	32 1/2	32 1/2	32 1/2	33	32 1/2	33 1/2	3,200
71 Oct 30	85 Mar 8	77 1/2 Feb 3	85 May 8	3 1/2% preferred	100	80 1/2	80 1/2	80	81	80	81	20
12 1/2 Dec 31	25 1/2 Jan 8	13 Jan 2	22 Oct 2	Va-Carolina Chemical com	No par	17 1/2	18 1/2	17 1/2	18 1/2	18 1/2	18 1/2	4,900
76 1/2 Dec 30	124 Apr 22	75 1/2 Nov 17	101 Oct 14	6% div partic preferred	100	80	80	80	80	82	82	1,300
21 1/2 Oct 11	28 May 22	26 1/2 Jan 8	36 1/2 Oct 24	Virginia Elec & Pwr Co com	8	33 1/2	34 1/2	x32 1/2	33 1/2	33 1/2	34 1/2	13,000
97 1/2 Jun 21	111 Feb 12	101 Aug 29	113 May 20	55 preferred	100	105 1/2	106	x105 1/2	106	106	106	500
78 1/2 Jun 20	90 Mar 27	85 Apr 9	90 1/2 July 1	\$4.04 preferred	100	85 1/2	85 1/2	x83 1/2	86 1/2	86 1/2	86 1/2	340
83 May 28	98 Mar 1	87 1/2 Nov 14	99 1/2 Apr 8	\$4.20 preferred	100	86 1/2	88	*85 1/2	88	87 1/2	87 1/2	10
82 July 24	93 Mar 13	88 Oct 3	95 May 13	\$4.12 preferred	100	*87	89 1/2	*86	88	87	88	

# Bond Record « New York Stock Exchange

## FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1957		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE				Monday Nov. 24		Tuesday Nov. 25		Wednesday Nov. 26		Thursday Nov. 27		Friday Nov. 28		Sales for the Week Bonds (\$)			
Lowest	Highest	Lowest	Highest	Treasury 4s	Oct 1 1969	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High		
—	—	102.14	Nov 5	102.14	Nov 5	102.28	103.4	*103.4	103.12	*102.30	103.6	*101.30	102.6	*101.24	102	—	—	—			
—	—	—	—	Treasury 3 1/2s	Nov 15 1974	*101.28	102.4	*102.4	102.12	*101.30	102.6	*105.2	105.10	—	—	—	—	—	—		
—	—	—	—	Treasury 3 1/2s	Feb 15 1990	*95.18	95.26	*96.4	96.12	*95.16	95.24	*92.30	93.36	—	—	—	—	—	—		
—	—	—	—	Treasury 3 1/2s	Jun 15 1978-1983	*93.8	93.16	*93.22	93.30	*93.4	93.12	*92.28	93.4	*97.18	97.26	—	—	—	—		
—	—	—	—	Treasury 3 1/2s	May 15 1985	*93	93.8	*93.14	93.22	*94.4	93.12	*97.30	98.6	*96.22	96.30	—	—	—	—		
—	—	—	—	Treasury 3s	Feb 15 1964	*97.30	98.4	*98.8	98.16	*97.30	98.6	*97.18	97.26	*98.16	98.24	—	—	—	—		
—	—	—	—	Treasury 3s	Aug 15 1966	*96.28	97.2	*97.8	97.16	*97.2	97.10	*98	99.4	—	—	—	—	—	—		
—	—	97.12	Aug 15	Treasury 3s	Feb 15 1995	*88.24	89	*89.12	89.20	*88.24	89	*98.16	98.24	—	—	—	—	—	—		
—	—	—	—	Treasury 2 1/2s	Dec 15 1960-1965	*100.18	100.26	*100.18	100.26	*100.16	100.24	*100.1	100.10	*100.14	100.22	*93.26	94	—	—		
—	—	—	—	Treasury 2 1/2s	Feb 15 1965	*94.8	94.14	*94.14	94.20	*94.4	94.10	*100	—	—	—	—	—	—	—		
—	—	—	—	Treasury 2 1/2s	Dec 15 1958	*100.1	—	*100.1	—	*100.1	—	*96.26	96.30	*92.2	92.10	*95.6	95.10	—	—		
—	—	—	—	Treasury 2 1/2s	Nov 15 1961	*97.2	97.6	*97.4	97.8	*96.30	97.2	*97.2	97.8	*89.26	90.2	EXCHANGE CLOSED	*89.16	89.24	—		
—	—	—	—	Treasury 2 1/2s	Jun 15 1962-1967	*91.20	91.28	*92.6	92.14	*92	92.8	*88.26	89.30	*88.30	89.6	—	—	—	—		
—	—	—	—	Treasury 2 1/2s	Aug 15 1963	*95.12	95.16	*95.18	95.22	*95.14	95.18	*95.16	95.18	*88.22	88.30	Thanksgiving Day	*88.22	88.30	—		
—	—	—	—	Treasury 2 1/2s	Dec 15 1963-1968	*90.18	90.26	*91.4	91.12	*90.30	91.6	*90.28	91.4	*98.26	98.30	*95.12	95.16	*95.2	95.6		
—	—	—	—	Treasury 2 1/2s	Jan 15 1964-1969	*89.20	89.28	*90.2	90.10	*89.26	90.2	*90.26	90.2	*98.22	98.30	*98.16	98.24	*98.22	98.30		
—	—	—	—	Treasury 2 1/2s	Mar 15 1965-1970	*88.26	89.2	*89.10	89.18	*89.4	89.12	*88.28	89.4	*88.22	88.30	*98.22	98.30	*98.16	98.24		
—	—	—	—	Treasury 2 1/2s	Jun 15 1966-1971	*88.20	88.28	*89.2	89.19	*88.28	89.4	*88.22	88.30	*88.16	88.24	*98.22	98.30	*98.16	98.24		
—	—	—	—	Treasury 2 1/2s	Sep 15 1967-1972	*88.14	88.22	*88.28	89.4	*88.22	88.30	*88.22	88.30	*88.22	88.30	*98.22	98.30	*98.16	98.24		
—	—	—	—	Treasury 2 1/2s	Dec 15 1967-1972	*88.20	88.28	*89.2	89.10	*88.28	89.4	*88.22	88.30	*88.22	88.30	*98.22	98.30	*98.16	98.24		
—	—	—	—	Treasury 2 1/2s	Jun 15 1959-1962	*95.16	95.20	*95.22	95.26	*95.16	95.20	*95.16	95.16	*95.2	95.6	*95.2	95.6	*95.2	95.6		
—	—	—	—	Treasury 2 1/2s	Dec 15 1959-1962	*95.6	95.10	*95.12	95.16	*95.6	95.10	*95.2	95.6	*97.28	98	—	—	—	—		
—	—	—	—	Treasury 2 1/2s	Nov 15 1960	*97.26	97.30	*97.31	98.3	*97.29	98.1	*97.29	98.1	*97.28	98	—	—	—	—		
—	—	—	—	International Bank for Reconstruction & Development	Nov 1 1980	*102.16	103.16	*102.16	103.16	*102.16	103.16	*102.16	103.16	*102.16	103.16	*100	100.16	*100	100.16		
—	—	—	—	International Bank for Reconstruction & Development	Dec 1 1973	*100.8	100.24	*100	100.16	*100	100.16	*100.16	101.16	*100.16	101.16	*100	100.16	*100	100.16		
—	—	—	—	International Bank for Reconstruction & Development	Jan 1 1977	*100.16	101.16	*100.16	101.16	*100.16	101.16	*100.16	101.16	*100.16	101.16	*100	100.16	*100	100.16		
—	—	—	—	International Bank for Reconstruction & Development	May 1 1978	*97.8	98.8	*97.8	98.8	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16		
—	—	—	—	International Bank for Reconstruction & Development	Jan 15 1979	*97.8	98.8	*97.8	98.8	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16		
—	—	—	—	International Bank for Reconstruction & Development	May 15 1978	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16		
—	—	—	—	International Bank for Reconstruction & Development	Jan 1 1969	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16		
—	—	—	—	International Bank for Reconstruction & Development	Oct 15 1971	*93	94	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16
—	—	—	—	International Bank for Reconstruction & Development	May 15 1975	*91	92	*91	92	*91	92	*91	92	*91	92	*91	92	*91	92	*91	92
—	—	—	—	International Bank for Reconstruction & Development	Oct 1 1960	*99.24	100.16	*99.24	100.16	*99.24	100.16	*99.24	100.16	*99.24	100.16	*99.24	100.16	*99.24	100.16	*99.24	100.16
—	—	—	—	International Bank for Reconstruction & Development	Feb 1 1981	*88	89.16	*88	89.16	*88	89.16	*88	89.16	*88	89.16	*88	89.16	*88	89.16	*88	89.16
—	—	—	—	International Bank for Reconstruction & Development	July 15 1972	*88.16	89.16	*88.16	89.16	*88.16	89.16	*88.16	89.16	*88.16	89.16	*88.16	89.16	*88.16	89.16	*88.16	89.16
—	—	—	—	International Bank for Reconstruction & Development	Mar 1 1976	*87	89	*87.16	89	*8											

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 28

BONDS	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	BONDS	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
New York Stock Exchange						Silesia (Prov of) external 7s 1958	June-Dec				
German (Fed Rep of)—ext loan of 1924	April-Oct		Low 103 1/2 108 1/2 High 87 1/2 87 1/2	4 13	96 106 1/2 76 88 1/2	14 22	—		15 15		
5 1/2s dollar bonds 1969	April-Oct					4 1/2s assented 1958	June-Dec		10 1/4 10 1/4	3	10 1/2 13
3 1/2s dollar bonds 1972	April-Oct					South Africa (Union of) 4 1/2s 1965	June-Dec	94 1/2	94 1/2 94 1/2	11	92 1/2 100 1/4
10-year bonds of 1936						5 1/2s ext loan 1968	Jan-Jul	99 1/2	99 1/2 99 1/2	43	97 1/2 101 1/2
3s conv & fund issue 1953 due 1963	Jan-Jul					Taiwan Electric Power Co Ltd					
Prussian Conversion 1953 Issue—						5 1/2s (40-year) s f 1971	Jan-Jul		166		
4s dollar bonds 1972	April-Oct	97 1/4	97 1/4 97 1/4	1	82 1/2 99 1/2	5 1/2s due 1971 extended to 1981	Jan-Jul		—	96	—
International loan of 1930						Tokyo (City of) 5 1/2s ext loan of '27 1961	April-Oct		174		184 1/2 184 1/2
5s dollar bonds 1940	June-Dec	103 1/2	103 1/2 103 1/2	27	91 1/2 105 1/2	5 1/2s due 1961 extended to 1971	April-Oct		99 1/2 100 1/2		98 1/2 101
3s dollar bonds 1972	June-Dec	87 1/4	87 1/4 87 1/4	12	74 89	5 1/2s sterling loan of '22 1952	Mar-Sep		—	—	—
German ext loan 1924 Dawes loan—	April-Oct					5 1/2s With March 1 1952 coupon on			—	—	
5 1/2s gold bonds 1949						Tokyo Electric Light Co Ltd					
German Govt International (Young loan) 5 1/2s loan 1930 due 1965	June-Dec		154 154	1	141 154 1/4	5 1/2s 1st mtge \$ series 1953	June-Dec		138		193 200
Greek Government						6s 1953 extended to 1963	June-Dec		102 102	2	97 1/2 103 1/2
△7s part paid 1964	May-Nov		22 1/4 22 1/4	20	20 1/2 24 1/4	Uruguay (Republic of) 3 1/2s-4 1/2s-4 1/2s (dollar bond of 1937)					
△6s part paid 1966	Feo-Aug	20 1/4	21 1/4	17	19 23 1/2	External readjustment 1979	May-Nov		82 1/2 82 1/2	2	78 92 1/2
△Hamburg (State of) 6s 1946	April-Oct		180 180			External conversion 1979	May-Nov		87 95		87 95
Conv & funding 4 1/2s 1966	April-Oct		99 1/2			3 1/2s-4 1/2s-4 1/2s external conversion 1978	June-Dec		87 1/2 91		86 1/2 96
Helsingfors (City) external 6 1/2s 1930	April-Oct		99 1/2 104			4 1/2s-4 1/2s-4 1/2s external readjustment 1978	Feb-Aug		92 93		85 1/2 95
Italian (Republic) ext s f 3s 1977	Jan-Jul	68 1/2	68 1/2	71	61 1/2 72 1/2	3 1/2s external readjustment 1984	Jan-Jul		85		85 1/2
Italian Credit Consortium for Public Works						Valle Del Cauca See Cauca Valley (Dept of)					
30-year gtd ext s f 3s 1977	Jan-Jul	67 1/2	67 1/2	22	59 70	5 1/2s external 7s 1958	Feb-Aug		11 1/2 17		11 15
Italian Public Utility Institute						5 1/2s assented 1958	Feb-Aug		93 1/2 10		9 1/2 13
30-year gtd ext s f 3s 1977	Jan-Jul	70	70 70 1/2	11	61 1/2 73 1/2	△Yokohama (City of) 6s of '26 1961	June-Dec		182		
△Italy (Kingdom of) 7s 1951	June-Dec		—			6s due 1961 extended to 1971	June-Dec		100 1/2 102		98 1/2 102
Japanese (Imperial Govt) 6 1/2s ext loan of '24 1954	Feb-Aug		198			RAILROAD AND INDUSTRIAL COMPANIES					
6 1/2s due 1954 extended to 1964	Feb-Aug		104 1/2 105	23	102 1/2 106	Alabama Great Southern 3 1/2s 1967	May-Nov		93 1/2		93 93 1/2
△5 1/2s ext loan of '30 1965	May-Nov		179		187 187 1/2	Alabama Power Co 1st mtge 3 1/2s 1972	Jan-Jul	90 1/2		90 1/2 99	
5 1/2s due 1965 extended to 1975	May-Nov		101 101	2	98 1/2 102 1/2	1st mortgage 3 1/2s 1984	Mar-Sep		86		86 86
△Jugoslavia (State Mtgc Bank) 7s 1957	April-Oct	20	20 20	5	10 1/2 20	Albany & Susquehanna RR 4 1/2s 1975	April-Oct		95		93 1/2 95 1/2
△Medellin (Colombia) 6 1/2s 1954	June-Dec		48 1/2		44 1/2 49	Aldens Inc 4 1/2s conv subord deb 1970	Mar-Sep	103	102 104 1/2	61	83 104 1/2
30-year 3s f 8 bonds 1978	Jan-Jul		—			Allegheny Corp deb 5s ser A 1962	May-Nov	100	99 1/2 100	13	95 100
Mexican Irrigation						Allegheny Ludium Steel 4 1/2s conv deb 1981	April-Oct	110 1/2	110 1/2 112 1/2	32	96 113 1/2
△New assented (1942 agree'mt) 1968	Jan-Jul		14 14	2	13 1/2 14 1/2	Allegheny & Western 1st gtd 4s 1998	April-Oct		66		61 68 1/2
△Small 1968			—			Allied Chemical & Dye 3 1/2s deb 1978	April-Oct	93 1/2	93 1/2 94 1/2	35	93 1/2 101
Mexico (Republic of) 5 1/2s new assented (1942 agree'mt) 1963	Jan-Jul		18 1/2			3s f debentures 1970	Feb-Aug	99	99 1/2	40	97 1/2 101 1/2
△Large			—			4 1/2s sinking fund debentures 1982	Jan-Jul	101 1/2	101 1/2 101 1/2	26	99 106 1/2
△Small			—			3 1/2s f debentures 1983	Apr-Oct	97	96 1/2 97 1/2	7	92 1/2 101 1/2
△4s of 1904 (assented to 1922 agree'mt) due 1954	June-Dec		13 1/2			4 1/2s f debentures 1980	April-Oct	102	102	22	97 1/2 108 1/2
△4s new assented (1942 agree'mt) 1968	Jan-Jul		13 1/2			American Airlines 3s debentures 1966	June-Dec		90 90	2	81 90 1/2
△4s of 1910 (assented to 1922 agree'mt) 1945	Jan-Jul		—			American Bosch Corp 3 1/2s s f deb 1964	May-Nov		98		
△Small			—			American Can Co 3 1/2s deb 1988	April-Oct		95 1/2 96 1/2	14	92 101 1/2
△4s new assented (1942 agree'mt) 1963	Jan-Jul		18 18	1	17 1/2 18 1/2	American & Foreign Power deb 5s 2030	Mar-Sep	84 1/2	83 1/2 84 1/2	86	79 84 1/2
△Small			—			4 1/2s junior debentures 1987	Jan-Jun	77 1/2	75 1/2 77 1/2	326	71 78 1/2
△Treasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-Jul		18 18	25	17 1/2 18 1/2	American Machine & Foundry Co 4 1/2s subord conv deb 1981	Jan-Jul	180	168 180	30	109 1/4 190
△Small			—			5s conv subord deb 1977	Feb-Aug	146 1/2	136 148 1/2	226	105 155
△6s new assented (1942 agree'mt) 1963	Jan-Jul		20 1/2			American Telephone & Telegraph Co 2 1/2s debentures 1980	Feb-Aug	78 1/2	78 1/2 79 1/2	38	77 1/2 88 1/2
△Small			—			2 1/2s debentures 1975	April-Oct	83	82 1/2 83 1/2	42	81 92 1/2
△Milan (City of) 6 1/2s 1952	April-Oct		20 1/2			2 1/2s debentures 1986	Jan-Jul	75 1/2	75 1/2	7	75 84 1/2
Minas Geraes (State)						2 1/2s debentures 1982	April-Oct	78 1/2	79 1/2	3	76 87 1/2
△Secured extl sink fund 6 1/2s 1958	Mar-Sep		98 1/2			2 1/2s debentures 1987	June-Dec	79	79 80	20	77 88
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sep		120 1/2			3 1/2s debentures 1973	Jan-Jul	92	91 1/2 92 1/2	22	91 100 1/2
△Secured extl sink fund 6 1/2s 1959	Mar-Sep		120 1/2			2 1/2s debentures 1971	Feb-Aug	88	88	17	84 1/2 95
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sep		120 1/2			3 1/2s debentures 1984	Mar-Sep	93 1/2	93 1/2 94 1/2	21	83 1/2 96 1/2
Norway (Kingdom of)						3 1/2s debentures 1990	Jan-Jul	93 1/2	93 1/2 94 1/2	56	92 1/2 102 1/2
External sinking fund old 4 1/2s 1965	April-Oct		98 100			4 1/2s debentures 1985	April-Oct	101 1/2	101 1/2 101 1/2	296	98 106 1/2
4 1/2s f extl loan new 1965	April-Oct		95 1/2 95 1/2	5	95 1/2 101 1/2	5s debentures 1983	May-Nov	108 1/2	108 1/2	246	105 112
4s sinking fund external loan 1963	Feb-Aug		96 1/2 99			4 1/2s conv deb 1973	Mar-Sep	151 1/2	150 1/2	1379	124 1/2 161
5 1/2s f extl loan 1973	April-Oct		98 1/2 98 1/2	96							

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 28

BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High
Central of Georgia Ry—						Cuba Northern Rys—					
First mortgage 4% series A 1995	Jan-July	74 74	— 73 82	3	73 82	△1st mortgage 4s (1942 series) 1970	June-Dec	—	32 32	3	31 37
△Gen mortgage 4 1/2% series A Jan 1 2020	May	83 90	— 83 85	—	83 85	△1st mortgage 4s June 30 1970	Jan-July	—	22 22	10	21 29 1/2
△Gen mortgage 4 1/2% series B Jan 1 2020	May	68 1/2 68 1/2	— 68 1/2 70	9	68 1/2 70	△Imp & equip 4s 1970	June-Dec	—	25 27	—	26 36 1/2
Central RR Co. of N J 3 1/2% 1987	Jan-July	42 1/2 40 1/4	42 1/2 105	38 1/2 45%	42 1/2 105	△1st lien & ref 4s series A 1970	June-Dec	30	30 30	3	29 1/2 37
Central New York Power 3s 1974	April-Oct	86 86	— 86 1/2	4	85 1/2 93 1/2	△1st lien & ref 4s series B 1970	June-Dec	—	28 30	—	29 1/2 36 1/2
Central Pacific Ry Co—						△Curtis Publishing Co 6s debts 1986	April-Oct	100 1/2	100 1/2	24	93 161
First and refund 3 1/2% series A 1974	Feb-Aug	— 96 1/2	— 90 91 1/2	—	—	Daystrom Inc 4 1/2% conv debts 1977	Mar-Sept	122	114 1/2 123	239	106 1/2 123
First mortgage 3 1/2% series B 1968	Feb-Aug	— 93 94	— 93 93 1/2	—	—	Dayton Power & Lt first mtge 2 1/2% 1975	April-Oct	—	83 1/2 84	17	79 1/2 89 1/2
Champion Paper & Fibre deb 3s 1965	Jan-July	— 95	— 90 95 1/2	—	—	First mortgage 3 1/4% 1982	Feb-Aug	—	— 90	—	88 88
3 1/2% debentures 1981	Jan-July	— 100	— 93 1/2 95 1/2	—	—	First mortgage 3s 1984	Mar-Sept	—	—	—	88 92
Chesapeake & Ohio Ry General 4 1/2% 1992	Mar-Sept	102 1/2 102 1/2	— 101 1/2 112 1/2	3	101 1/2 112 1/2	1st mortgage 5s 1987	May-Nov	105 1/2	105 1/2	5	104 107 1/2
Refund and impt M 3 1/2% series D 1998	May-Nov	83 1/2 83 1/2	— 82 1/2 94	19	82 1/2 94	Deere & Co 2 1/2% debentures 1965	April-Oct	—	92 94	—	87 94 94 1/2
Refund and impt M 3 1/2% series E 1996	Feb-Aug	86 86	— 86 94	8	86 94	3 1/2% debentures 1977	Jan-July	—	90 94	93	87 95
Refund and impt M 3 1/2% series H 1973	June-Dec	94 1/2 94 1/2	— 94 1/2 101	20	94 1/2 101	4 1/2% subord debts 1983	Feb-Aug	96 1/2	96 1/2 99 1/2	109	94 1/2 100 1/2
R & A div first consol gold 4s 1969	Jan-July	— 96	— 96 100	—	—	Delaware & Hudson 4s extended 1963	May-Nov	96	95 1/2 96	12	95 1/2 99 1/2
Second consolidated gold 4s 1989	Jan-July	— 96	— 96 96	—	—	Delaware Lackawanna & Western RR Co—					
Chicago Burlington & Quincy RR—						New York Lackawanna & Western Div					
First and refunding mortgage 3 1/2% 1985	Feb-Aug	82 1/2 82 1/2	— 82 87	5	82 87	First and refund M series C 1973	May-Nov	—	70 70	8	64 1/2 72
First and refunding mortgage 2 1/2% 1970	Feb-Aug	84 1/2 85 1/2	— 80 87	—	—	Income mortgage due 1993	May	—	49	—	37 1/2 51
1st & ref mtge 4 1/2% 1978	Feb-Aug	— 97	— 97 104 1/2	—	—	Morris & Essex Division					
Chicago & Eastern Ill RR—						Collateral trust 4-6s May 1 2042	May-Nov	—	60 1/2 61	7	54 54 1/2
△General mortgage inc conv 5s 1997	April	68 1/2 68	— 64 71 1/2	64	53 1/2 71 1/2	Pennsylvania Division—					
First mortgage 3 1/2% series B 1965	May-Nov	69 1/2 71	— 68 1/2 71 1/2	—	—	1st mtge & coll tr 5s ser A 1985	May-Nov	—	61 1/2 61 1/2	1	53 64
△5s income deba Jan 2054	May-Nov	55 55	— 55 60	21	43 1/2 60	1st mtge & coll tr 4 1/2% ser B 1983	May-Nov	—	60 60	—	53 60
Chicago & Erie 1st gold 5s 1982	May-Nov	96 96	— 11 95 1/2 103 1/4	11	95 1/2 103 1/4	1st mtge & coll tr 2 1/2% 1980	Mar-Sept	83 1/2	83 1/2 83 1/2	3	82 94
Chicago Great Western 4s series A 1988	Jan-July	80 1/2 80 1/2	— 80 86 1/2	8	82 86 1/2	1st mtge & coll tr 2 1/2% 1988	June-Dec	95	95 95	—	79 79
△General inc mtge 4 1/2% Jan 1 2038	April	78 1/2 78 1/2	— 79 79	20	66 1/2 79	Denver & Rio Grande Western RR—					
Chicago Indianapolis & Louisville Ry—						First mortgage series A (3% fixed)					
△1st mortgage 4s inc series A Jan 1983	April	56 1/2 57 1/2	— 56 56	3	47 58	1% contingent interest) 1988	Jan-July	—	90 95	—	85 1/2 97 1/2
△2nd mortgage 4 1/2% inc ser A Jan 2003	April	52 1/2 55	— 40 56	—	—	Income mortgage series A 4 1/2% 2018	April	—	89 89 1/2	5	84 92 1/2
Chicago Milwaukee St Paul & Pacific RR—						Denver & Salt Lake Income mortgage (3% fixed 1% contingent interest) 1993	Jan-July	—	90 90	55	83 95 1/2
First mortgage 4s series A 1994	Jan-July	— 79	— 72 81 1/2	—	—	Detroit Edison 3s series H 1970	June-Dec	90	88 1/2 90 1/2	32	89 94 1/2
General mortgage 4 1/2% inc ser A Jan 2019	April	— 80	— 69 80	—	—	General and refund 2 1/2% series I 1982	May-Sept	—	78 78	5	75 86 1/2
4 1/2% conv increased series B Jan 1 2044	April	68 1/2 68 1/2	— 51 69	27	51 69	Gen & ref mtge 2 1/2% ser J 1986	Mar-Sept	—	77 1/2 80	—	76 1/2 86 1/2
△5s inc deba ser A Jan 1 2055	Mar-Sep	62 1/2 62 1/2	— 281	281	45% 62 1/2	3 1/2% convertible debentures 1969	Feb-Aug	—	88 1/2 93	—	88 1/2 97 1/2
Chicago & North Western Ry—						3 1/2% conv debt 1971	Mar-Sept	133	132 1/2 134 1/2	105	117 1/2 135 1/2
Second mortgage conv inc 4 1/2% Jan 1 1999	April	78	78 1/2 78 1/2	515	43 78 1/2	Gen & ref 2 1/2% ser N 1984	Mar-Sept	—	78 1/2 78 1/2	9	77 1/2 83 1/2
First mortgage 3s series B 1989	Jan-July	— 62	— 61 65 1/2	7	61 65 1/2	Gen & ref 3 1/4% ser O 1980	May-Nov	—	87 1/2 88 1/2	—	82 1/2 96 1/2
Chicago Rock Island & Pacific RR—						Detroit Mack first lien gold 4s 1995	June-Dec	—	64 1/2	—	60 64
1st mtg 2 1/2% ser A 1980	Jan-July	— 77	— 75 78	—	—	Second gold 4s 1995	June-Dec	—	63 1/2	—	61 62 1/2
4 1/2% income deba 1995	Mar-Sep	82 1/2 83 1/2	— 78 90	—	—	Detroit Terminal & Tunnel 4 1/2% 1961	May-Nov	96 1/2	96 1/2 97 1/2	22	95 1/2 100 1/2
1st mtg 5 1/2% ser C 1983	Feb-Aug	102 1/2 102 1/2	— 103 105	10	99 1/2 105	Detroit Tol & Ironton RR 2 1/2% ser B 1976	Mar-Sept	—	—	—	76 76
Chicago Terre Haute & Southeastern Ry—						Diamond Gardner Corp 4s deba 1983	Apr-Oct	—	—	—	96 1/2 102 1/2
First and refunding mtge 2 1/2% 4 1/4% 1994	Jan-July	67	67 1/2 67 1/2	50	57 67 1/2	Douglas Aircraft Co Inc—					
Income 2 1/2% 4 1/4% 1994	Jan-July	— 59 1/2	— 59 1/2	5	57 60	4 1/2% conv subord debentures 1977	Feb-Aug	95 1/2	95 1/2 95 1/2	56	90 1/2 99 1/2
Chicago Union Station—						5s s f debentures 1978	Mar-Oct	100 1/2	100 1/2	92	97 103 1/2
First mortgage 3 1/4% series F 1963	Jan-July	92 1/2 92 1/2	— 92 1/2 93 1/2	5	92 1/2 96 1/2	Dow Chemical 2.35% debentures 1961	May-Nov	—	95 1/2 95 1/2	1	95 99 1/2
First mortgage 2 1/2% series G 1963	Jan-July	— 92 1/2	— 92 1/2	7	92 1/2 96 1/2	3s subordinated deba 1982	Jan-July	162	157 1/2 163 1/2	141	119 171 1/2
Chicago & Western Indiana RR Co—						Dresser Industries Inc 4 1/2% conv 1977	Mar-Sept	107	106 107 1/2	92	100 1/2 111
1st coll trust mtge 4 1/2% ser A 1962	May-Nov	94 1/2 94 1/2	— 94 1/2 94 1/2	4	91 1/2 91 1/2	Duquesne Light Co 2 1/2% 1977	Feb-Aug	83	82 83	35	79 85 1/2
Cincinnati Gas & Elec 1st mtge 2 1/2% 1975	April-Oct	94 1/2 94 1/2	— 94 1/2 94 1/2	4	91 1/2 91 1/2	1st mortgage 2 1/2% 1979	Mar-Sept	—	—	—	85 1/2 85 1/2
1st mortgage 2 1/2											

# **NEW YORK STOCK EXCHANGE BOND RECORD**

RANGE FOR WEEK ENDED NOVEMBER 26

RANGE FOR WEEK ENDED NOVEMBER 28

BONDS		Friday		Week's Range or Friday's		Range Since		BONDS		Friday		Week's Range or Friday's		BONDS					
New York Stock Exchange		Interest Period		Last Sale Price		Bid & Asked		Bonds Sold No.		Jan. 1		Low High		New York Stock Exchange		Interest Period		Last Sale Price	
△ Hudson & Manhattan first 5s A 1957	Feb-Aug	51 1/2	50 3/4	51 1/2	63	37 1/2	55%												
△ Adjusted income 5s Feb 1957	April-Oct	23 1/4	19 1/2	23 1/2	126	12 1/2	25 1/2												
Illinoian Bell Telephone 2 1/2s series A 1981	Jan-July	80 1/2	80	80 1/2	12	76 1/2	88%												
First mortgage 3 1/2s series B 1978	June-Dec		84 1/2	--		83 1/2	93 1/2												
Ill Cent RR consol mtg 3 1/2s ser A 1979	May-Nov		85	--		85%	87%												
Consol mortgage 3 1/2s series C 1974	May-Nov		87	--		90	90												
Consol mortgage 3 1/2s series F 1984	Jan-July		77	--		77	80 1/2												
1st mtge 3 1/2s series G 1980	Feb-Aug		76	--		77	83												
1st mtge 3 1/2s series H 1989	Mar-Sept		99 1/2	--		--	--												
3 1/2s s f debentures 1980	Jan-July		92 1/2	--		135 1/2	237												
Indianapolis Union City 2 1/2s ser C 1986	June-Dec		89	89	90	28	86%	96%											
Indiana Steel Co 3 1/2s debts 1972	Mar-Sept		149 1/2	140 1/2	151 1/4	1,194	110%	155 1/4											
Interstate Oil Pipe Line Co	May-Nov		101 1/2	101 1/2	101 1/2	10	101 1/2	104 1/2											
3 1/2s s f debentures series A 1977	Mar-Sept		86 1/2	86 1/2	1	85	98 1/2												
4 1/2s s f debentures 1987	Jan-July		98	--		92 1/2	98 1/2												
Interstate Power Co 3 1/2s 1978	Jan-July		111	111 1/2	34	106	115												
I-T-E Circuit Breaker 4 1/2s conv 1982	April-Oct		99%	99%	5	95 1/2	99 1/2												
Jamestown Franklin & Clear 1st 4s 1959	June-Dec		82	82	4	81	89												
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept		89	--		89	95												
Joy Manufacturing 3 1/2s debts 1975	Mar-Sept		75 1/2	--		73	75												
Kanawha & Michigan Ry 4s 1990	Apr-Oct		82 1/2	--		80 1/2	90 1/2												
Kansas City Power & Light 2 1/2s 1976	June-Dec		84	84	18	83	88												
Kansas City Southern Ry 3 1/2s ser C 1984	June-Dec		92 1/2	98 1/2	2	90	97 1/2												
Karstadt (Rudolph) 4 1/2s debts adj 1963	Jan-July		86	89 1/2	--	86 1/2	92 1/2												
Kentucky Central 1st mtge 4s 1987	Jan-July		45	--		40	43												
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July		95 1/2	95 1/2	1	90	95 1/2												
Stampede 1961	Jan-July		91 1/2	--		91	93												
Plain 1961	Jan-July		91 1/2	--		90	90												
4 1/2s unguaranteed 1961	Jan-July		95 1/2	--		90	95												
Kimberly-Clark Corp 3 1/2s 1983	Jan-July		126 1/2	136 1/2	--	138	138												
Kings County Elec Lt & Power 6s 1997	April-Oct		95 1/2	96	--	94	100 1/2												
Koppers Co 1st mtge 3s 1964	April-Oct		1 1/2	1 1/2	20	1 1/2	2 1/2												
△ Kreuger & Toll 5s certificates 1950	Mar-Sept		68	--		64	72												
Lake Shore & Mich South gold 3 1/2s '97	June-Dec		68	--		64	72												
3 1/2s registered 1997	June-Dec		60 1/2	--		57 1/2	67												
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct		72 1/2	72	72 1/2	15	70 1/2	75 1/2											
Lehigh Valley Coal Co			94 1/2	94 1/2	94 1/2	17	85 1/2	94 1/2											
1st & ref 5s stamped 1964	Feb-Aug		94 1/2	94 1/2	1	89	96												
1st & ref 5s stamped 1974	Feb-Aug		75 1/2	78	--	73	80												
Lehigh Valley Harbor Terminal Ry			71 1/2	75 1/2	6	61 1/2	82												
1st mortgage 5s extended to 1984	Feb-Aug		64	64	41	55	66 1/2												
Lehigh Valley Railway Co (N.Y.)			51 1/2	50	51 1/2	5	40	53 1/2											
Series A 4 1/2s fixed interest 2003	May-Nov		54 1/2	55	9	49 1/2	57 1/2												
Series B 4 1/2s fixed interest 2003	May-Nov		60 1/2	66	--	48 1/2	61												
△ Series C 5s fixed interest 2003	May-Nov		32 1/2	33 1/2	40	25	38 1/2												
△ Series D 4 1/2s contingent interest 2003	May-Nov		36 1/2	38	2	28	43												
△ Series E 4 1/2s contingent interest 2003	May-Nov		41 1/2	--		30	46 1/2												
△ Series F 5s contingent interest 2003	May-Nov		73 1/2	73 1/2	4	71	82												
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct		100	105 1/2	--	100	104												
Lexington & Eastern Ry first 5s 1965	April-Oct		111	110 1/2	112	23	97	113											
Libby McNeil & Libby 5s conv s f debts '76	June-Dec		92 1/2	98	--	96	96												
Little Miami general 4s series 1962	May-Nov		103	102 1/2	103 1/2	122	86	105											
Lockheed Aircraft Corp			125 1/2	117	125 1/2	502	85 1/2	125 1/2											
3 1/2s subord debentures 1980	May-Nov		94 1/2	94 1/2	17	85 1/2	94 1/2												
4 50s debentures 1976	May-Nov		99	100	8	99	101 1/2												
Long Star Gas 4 1/2s debts 1982	April-Oct		90	--		88	97 1/2												
Long Island Lighting Co 3 1/2s ser D 1976</td																			

The footnotes are page 31.

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 28

BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Phillips Petroleum Corp 2 1/4% conv subord debts 1964	Feb-Aug	95	94 1/2 95	18	94 99 1/2	Standard Oil (Indiana) 3 1/2% conv 1982	April-Oct	115	112 115	162	101 1/2 120 1/2
4 1/2% conv subord debts 1987	Feb-Aug	112	110 112	304	106 1/4 115 1/2	4 1/2% debentures 1983	April-Oct	104 1/4	104 104 1/2	83	103 1/4 104 1/2
Pillsbury Mills Inc. 3 1/2% s f debts 1972	June-Dec	--	91 1/4 99	--	91 94	Standard Oil (N.J.) debentures 2 1/2% 1971	May-Nov	85	83 1/4 85	9	81 1/2 92
Pittsburgh Bessemer & Lake Erie 2 1/2% 1996	June-Dec	--	76	--	76 76	2 1/2% debentures 1974	Jan-July	--	85 1/4 85 1/2	5	83 1/2 93 1/2
Pittsburgh Cluclin Cincinnati Chic & St Louis Ry—						Standard Oil Co. (Ohio) 4 1/2% 1982	Jan-July	--	100 1/2		98 1/2 107 1/2
Consolidated guaranteed 4s ser H 1960	Feb-Aug	--	*97%	--	96 1/2 99 1/2	Stauffer Chemical 3 1/2% debts 1973	Mar-Sept	--	*98 1/2		98 103
Consolidated guaranteed 4 1/2% ser I 1963	Feb-Aug	--	*97 1/2%	--	97 1/2 100	Sunray Oil Corp 2 1/2% debentures 1966	Jan-July	--	95 1/4		94 1/2 97
Consolidated guaranteed 4 1/2% ser J 1964	May-Nov	--	*97%	--	97 1/2 98	Superior Oil Co. 8 1/2% debts 1981	Jan-July	--	*92 1/2 93 1/2		91 1/2 100
Pittsburgh Cinc Chicago & St Louis RR—						Surface Transit Inc 1st mtge 6s 1971	May-Nov	88	87 1/2 88	9	81 1/2 90 1/2
General mortgage 6s series A 1970	June-Dec	89 1/2	89 1/2 90	13	83 1/2 95	Swift & Co. 2 1/2% debentures 1972	Jan-July	--	*85		85 90 1/2
General mortgage 5s series B 1975	April-Oct	--	88 88	3	82 1/2 93 1/2	2 1/2% debentures 1973	May-Nov	--	*90		94 1/2 97 1/2
General mortgage 3 1/2% series E 1975	April-Oct	--	67 1/2 67 1/2	3	62 74	Sylvania Electric Products—					
Pitts Coke & Unem 1st mtge 3 1/2% 1964	May-Nov	--	*96 1/2	--	96 98 1/2	4 1/2% conv subord debts 1983	Mar-Sept	130	125 130	360	104 1/2 138
Pittsburgh Consolidation Coal 3 1/2% 1965	Jan-July	--	*92 1/2	--	91 1/2 98	Terminal RR Assn of St Louis—					
Pittsburgh Plate Glass 3s debts 1967	April-Oct	--	96 1/2 97 1/2	11	95 1/2 101 1/2	Refund and impt M 4s series C 1919	Jan-July	--	88 88	11	85 90 1/2
Pittsburgh Youngstown & Ashtabula Ry—						Refund and impt M 2 1/2% series D 1985	April-Oct	84	84 84	1	84 85 1/2
1st gen 5s series B 1962	Feb-Aug	--	*98 103	--	98 103	Texas Company (The) 3 1/2% debts 1983	May-Nov	93 1/2	93 1/2 93 1/2	27	90 1/2 99 1/2
Plantation Pipe Line 2 1/2% 1970	Mar-Sept	--	*86%	--	92 1/2 93 1/2	Texas Corp 3s debentures 1965	May-Nov	97 1/2	97 1/2 98 1/2	37	94 1/2 101 1/2
3 1/2% s f debentures 1986	April-Oct	--	92	--	93 1/2 96	Texas & New Orleans RR—					
Potomac Electric Power Co 3s 1983	Jan-July	--	83 1/2	--	82 83 1/2	First and refund M 3 1/2% series B 1970	April-Oct	--	84 1/2 84 1/2	1	89 90
3 1/2% conv debts 1973	May-Nov	109 1/4	108 1/4 109 1/4	98	102 1/2 110	First and refund M 3 1/2% series C 1990	April-Oct	--	72 1/2 72 1/2	2	72 76 1/2
Procter & Gamble 3 1/2% debts 1981	Mar-Sept	--	98 1/2 99 1/2	7	96 105 1/2	Texas & Pacific first gold 5s 2000	June-Dec	--	105 1/2 105 1/2	1	104 1/2 111
Publie Service Electric & Gas Co—						General and refund M 3 1/2% ser E 1985	Jan-July	--	82 82 1/2	24	78 87
3s debentures 1963	May-Nov	96	95 1/2 96	23	94 101	Texas Pacific-Missouri Pacific—					
First and refunding mortgage 3 1/4% 1968	Jan-July	--	95	--	95 101 1/2	Term RR of New Orleans 3 1/2% 1974	June-Dec	--	88 88	9	77 89
First and refunding mortgage 8s 2037	Jan-July	--	106 1/2 115	--	111 111	Thompson Products 4 1/2% debts 1982	Feb-Aug	121	118 121	16	106 1/2 121
First and refunding mortgage 8s 2037	June-Dec	--	169	--	166 174	Tidewater Oil Co. 3 1/2% 1986	April-Oct	84 1/2	84 1/2 85	49	83 1/2 97
First and refunding mortgage 8s 1972	May-Nov	--	89 1/4	--	89 96 1/2	Tol & Ohio Cent ref and impt 3 1/2% 1960	June-Dec	--	94 1/2 94 1/2	1	88 95
3 1/2% debentures 1972	June-Dec	80	80	4	80 88	Tri-Continental Corp 2 1/2% debts 1961	Mar-Sept	--	*95 1/2 97 1/2		94 1/2 99 1/2
1st and refunding mortgage 3 1/4% 1983	April-Oct	--	90 1/2 90 1/2	3	89 100	Union Electric Co of Missouri 3 1/2% 1971	May-Nov	--	95 95	1	93 101 1/2
3 1/2% debentures 1975	April-Oct	--	94	--	91 94 1/2	First mortgage and coll trust 2 1/2% 1975	April-Oct	--	*81 1/2 83 1/2	30	80 90
4 1/2% debentures 1977	Mar-Sept	--	104 104 1/4	34	99 1/2 107	3s debentures 1968	May-Nov	--	*92		90 93 1/2
Quaker Oats 2 1/2% debentures 1964	Jan-July	--	*93 1/2 99	--	93 97 1/2	1st mtge 3 1/4% 1982	May-Nov	--	*85 1/2 85 1/2	1	83 1/2 94 1/2
Radio Corp of America 3 1/2% conv 1980	June-Dec	100 1/2	98 100 1/2	477	92 101 1/2	Union Oil of California 2 1/2% debts 1970	June-Dec	--	*84 84		84 93 1/2
Reading Co first & ref 3 1/2% series D 1995	May-Nov	--	*70 72	--	67 75	Union Pacific RR 2 1/2% debentures 1976	Feb-Aug	--	*87 89		81 1/2 90
Reynolds (R J) Tobacco 3s debts 1973	April-Oct	--	88	--	89 95 1/2	Refunding mortgage 2 1/2% series C 1991	Mar-Sept	73	73	3	70 80 1/2
Rheme Mfg Co 3 1/2% debts 1975	Feb-Aug	--	87	--	80 90	Union Tank Car 4 1/2% s f debts 1973	April-Oct	--	*98 1/2		98 1/2 103 1/2
Rhine-Westphalia Elec Power Corp—						6s conv subord debts 1969	May-Nov	121	118 121	40	83 1/2 126 1/2
\$△ Direct mtge 7s 1950	May-Nov	--	--	--		United Biscuit Co of America 2 1/2% 1966	April-Oct	--	*91 1/2		90 96 1/2
\$△ Direct mtge 6s 1952	May-Nov	--	--	--		3 1/2% debentures 1977	Mar-Sept	--	94		89 92 1/2
\$△ Consol mtge 6s 1953	Feb-Aug	--	--	--		United Gas Corp 3 1/2% 1971	Jan-July	--	93 93	5	90 100 1/2
\$△ Consol mtge 6s 1955	April-Oct	--	--	--		1st mtge & coll trust 3 1/2% 1972	Feb-Aug	--	91 1/2 91 1/2	3	87 101 1/2
Debt adjustment bonds—						4 1/2% s f debts 1972	April-Oct	--	96	23	96 103 1/2
5 1/2% series A 1978	Jan-July	--	99 1/2	--	85 1/2 99 1/2	3 1/2% sinking fund debentures 1973	April-Oct	--	*92		95 98
4 1/2% series B 1978	Jan-July	--	94 1/2	--	82 1/2 96 1/2	1st mtge & coll tr 4 1/2% 1977	Mar-Sept	--	*100		98 1/2 106 1/2
4 1/2% series C 1978	Jan-July	--	96	--	79 1/2 96	1st mtge & coll tr 4 1/2% 1978	Mar-Sept	101	101 101	19	97 1/2 104 1/2
Richfield Oil Corp—						4 1/2% s f debentures 1978	Jan-July	100 1/2	100 1/2 101 1/2	29	98 101 1/2
4 1/2% conv subord debts 1963	April-Oct	150	138 1/4 150 1/4	744	109 1/2 150 1/4	U. S. Rubber 2 1/2% debentures 1976	May-Nov	--	80 1/2 80 1/2	3	82 90 1/2
Rochester Gas & Electric Corp—						2 1/2% debentures 1967	April-Oct	--	*80		93 1/2 99 1/2
General mortgage 3 1/4% series J 1969	Mar-Sept	--	93	--	93 98 1/2	United States Steel 4s debts 1983	Jan-July	99 1/2	99 1/2 100	157	95 102 1/2
Rohr Aircraft 5 1/2% conv debts 1977	Jan-July	127	123 1/2 127 1/2	94	93 1/2 132	United Steel Works Corp—					
Royal McBee 6 1/2% conv debts 1977	June-Dec	116	115 1/2 117 1/2	35	106 1/2 120	\$△ 6 1/2% debts series A 1947	Jan-July	--	--		
Saguenay Power 3s series A 1971	Mar-Sept	--	*91 93	--	91 91 1/2	\$△ 3 1/2% assented series A 1947	Jan-July	--	--		
St Lawrence & Adirond'k 1st gold 5s 1996	Jan-July	--	*71 79 1/2	--	69 72	\$△ 6 1/2% sinking fund mtge series A 1951	June-Dec	--	--		
Second gold 6s 1996	April-Oct	--	*67 80	--	64 76	\$△ 3 1/2% assented series C 1951	June-Dec	--	--		
St Louis-San Francisco Ry											

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 2

STOCKS	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
<b>American Stock Exchange Par</b>				
Algemeene Kunstzijde N.V.				
Amer dep rcts Amer shares				
All American Engineering Co	100	6 5% 6 1/2 1,900	20 Feb 34 1/2 Nov	
Allied Corp warrants				
Allegheny Corp warrants				
Allegheny Airlines Inc	1	4 3% 4 1,800	2 Jan 4 1/2 Oct	
Allied Artists Pictures Corp	1	3% 3 1/2 1,100	2/3 Apr 4 1/2 Jun	
Allied Control Co Inc	10	x8 1/2 x8 1/2 2,200	5% Jan 10 Sep	
Allied Internat'l Investing cap stock	1	40 1/2 43 1/2 1,400	33 1/2 July 46 1/2 Nov	
Allied Paper Corp	8	9 9 100	5 1/2 Apr 9 Nov	
Aluminum Co of America				
\$3.75 cumulative preferred	100	83 82 1/2 83 200	82 1/2 Oct 90 Feb	
Aluminum Industries common				
American Air Filter 5% conv pfd	15	87 1/2 87 1/2 10	52 Jan 88 1/2 Nov	
American Beverage common	1	1 1/2 1 1/2 200	1 Jan 1 1/2 May	
American Book Co	100	84 1/2 91 150	65 Jan 98 1/2 Oct	
American Electronics Inc	1	13 12 1/2 13 1/2 17,900	9 1/2 July 15 1/2 Jan	
American Laundry Machine	20	28 1/2 30 1,500	21 1/2 Jan X31 1/2 Nov	
American Manufacturing Co com	25	38 38 200	28 1/2 Mar 38 Aug	
American Meter Co				
American Natural Gas Co 6% pfd	25	36 1/2 38 1/2 700	27 1/2 Jan 39 1/2 Nov	
American Petrofina Inc class A	1	34 34 25	31 1/2 Jan 43 Jun	
American Photocopy Equip Co	1	10 1/2 9 1/2 12,200	9 1/2 Sep 13 Jan	
American Seal-Kap common	2	12 1/2 12 1/2 8,600	7 1/2 May 14 1/2 Oct	
American Thread 5% preferred	5	4 1/2 4 1/2 2,100	3 1/2 Jan 4 1/2 Nov	
American Writing Paper common	5	11 1/2 10 1/2 1,300	18 Jan 27 1/2 Aug	
AMI Incorporated	3	3 1/2 3 1/2 2,500	8 1/2 Jan 16 May	
Amurex Oil Company class A	5	3 1/2 3 1/2 13,000	2 1/2 Jan 4 1/2 Oct	
Anacon Lead Mines Ltd	200	11 9 11 1/2 13,000	1 1/2 Apr 7 Oct	
Anchor Post Products	2	14 1/2 14 1/2 200	11 1/2 Apr 16 1/2 Sep	
Anglo Amer Exploration Ltd	4.75	9 9 1/2 9 1/2 1,600	8 1/2 Feb 12 1/2 Jan	
Anglo-Lautario Nitrate Corp				
"A" shares	2.40	9 9 8 9 1/2 80,500	5 Jan 9 1/2 Nov	
Angostura-Wupperman	1	— — —	4 1/2 Jan 6 1/2 Nov	
Appalachian Power Co 4 1/2% pfd	100	92 91 93 710	90 1/2 Sep 103 Jan	
Arkansas Fuel Oil Corp	5	39 1/2 38 3/4 39 1/2 14,500	33 1/2 Feb 45 1/2 Sep	
Arkansas Louisiana Gas Co	5	41 1/2 39 1/2 41 1/2 14,800	26 Jan 41 1/2 Nov	
Arkansas Power & Light				
4.72% preferred	100	100 100 25	93 1/2 Jan 100 July	
Armour & Co warrants				
Armstrong Rubber class A	1	21 1/2 20 1/2 21 1/2 3,900	13 1/2 Jan 22 1/2 Oct	
Arnold Altex Aluminum Co	1	6 5 6 9,900	3 1/2 Apr 6 Nov	
Convertible preferred	4	7 1/2 6 7 1/2 11,600	4 1/2 Apr 7 1/2 Nov	
Aro Equipment Corp	2.50	23 1/2 21 1/2 23 1/2 3,300	13 1/2 Jan 23 1/2 Nov	
Asameria Oil Corp Ltd	400	1 1/2 1 1/2 1,700	1 1/2 Oct 2 1/2 Jan	
Assoc Artists Prod Corp. Name chgd to P.R.M. Inc (effective Nov. 28)				
Associate Electric Industries				
American dep rcts reg	81	10 1/2 10 1/2 900	6 1/2 Feb 7 1/2 Nov	
Associated Food Stores Inc	1	3 1/2 2 1/2 5,300	1 1/2 Jan 3 1/2 Sep	
Associated Laundries of America	1	2 1/2 2 1/2 1,900	1 1/2 Feb 2 1/2 Nov	
Associated Oil & Gas Co	10	2 1/2 2 1/2 10,400	2 Apr 2 1/2 Aug	
Associated Stationers Supply Co				
Associated Tel & Tel				
Class 'A' participating	*	101 1/4 101 1/4 105 120	97 1/2 Mar 106 1/2 Aug	
Atlantic Coast Indus Inc	100	1 1/2 1 1/2 800	1 Jan 1 1/2 Nov	
Atlantic Coast Line Co	*	48 1/2 45 48 1/2 2,200	26 1/2 Jan 50 Nov	
Atlas Consolidated Mining & Development Corp	10 pesos	14 1/2 14 1/2 15 1/2 13,100	7 1/2 Jan 17 1/2 Nov	
Atlas Corp option warrants	4	3 1/2 4 33,700	2 1/2 Jan 4 1/2 Aug	
Atlas Plywood Corp	1	8 1/2 8 1/2 9 1/2 7,900	4 1/2 May 9 1/2 Oct	
Audio Devices Inc	100	17 15 17 1/2 7,700	7 1/2 Mar 17 1/2 Nov	
Automatic Steel Products Inc	1	3 1/2 3 1/2 4 1/2 3,500	2 1/2 Apr 4 1/2 Nov	
Non-voting non-cum preferred	1	3 1/2 4 1/2 500	3 July 4 1/2 Nov	
Automatic Voting Machine				
Ayrshire Collieries Corp common	3	— — —	16 Jan 20 1/2 Jun	
B			x29 Feb	39 1/2 Sep
Bailey & Selburn Oil & Gas				
Class 'A'	1	9 1/2 9 1/2 9 1/2 20,000	7 1/2 Jan 12 1/2 Oct	
Baker Industries Inc	1	18 1/2 18 1/2 18 1/2 600	10 1/2 Apr 18 1/2 Nov	
Baldwin Rubber common	1	16 1/2 16 1/2 200	11 1/2 May 16 1/2 Sep	
Baldwin Securities Corp	10	3 1/2 3 1/2 3,800	2 1/2 Jan 3 1/2 Aug	
Banco de los Andes				
American shares				
Banff Oil Ltd	500	2 1 1/2 2 15,700	2 1/2 Oct 4 Apr	
Barcelona Tr Light & Power Ltd				
Barium Steel Corp	4	13 1/2 13 1/2 13 1/2 13,400	11 1/2 July 15 1/2 July	
Barker Brothers Corp	1	6 1/2 6 1/2 6 1/2 1,600	6 Apr 8 Apr	
Barry Controls Inc class B	1	10 1/2 10 1/2 600	4 1/2 Jan 10 1/2 Sep	
Basic Incorporated	1	18 1/2 17 1/2 18 1/2 2,200	12 Apr 18 1/2 Nov	
Bayview Oil Corp	250	1 1/2 1 1/2 4,500	1 1/2 Jan 1 1/2 Jun	
6% convertible class A	7.50	— — —	3 1/2 Jan 10 1/2 Jun	
Bearings Inc	500	3 1/2 3 1/2 4 1,400	2 1/2 May 4 Nov	
Beau-Brummel Ties common	1	6 1/2 7 1/2 2,600	5 Jan 9 Nov	
Beck (A.S) Shoe Corp	1	11 11 11 1/2 5,600	10 1/2 Jan 13 1/2 Jan	
Bell Telephone of Canada common	25	42 1/2 42 1/2 1,200	40 1/2 Jan 44 Oct	
Beloit Instrument Corp	500	11 1/2 10 1/2 11 1/2 8,700	7 1/2 Jan 11 1/2 July	
Benrus Watch Co Inc	1	7 1/2 7 1/2 5,800	4 1/2 May 7 1/2 Nov	
Bickford's Inc common	1	18 1/2 17 1/2 18 1/2 250	13 1/2 Apr 18 1/2 Nov	
Black Starr & Gorham class A				
Blauner's common	3	5 4 5 800	4 Jan 5 1/2 May	
Blumenthal (S) & Co common	1	6 1/2 6 1/2 100	4 1/2 Jan 7 1/2 Nov	
Bohach (H.C) Co common	42	41 42 7,500	26 1/2 Jan 43 Oct	
5 1/2% prior cumulative preferred	100	95 95 10 83 Jan	96 Sep	
Borne Chemical Company Inc	5	11 1/2 10 1/2 11 1/2 1,500	7 1/2 Apr 13 Nov	
Bourjouis Inc	1	10 1/2 10 1/2 100	7 1/2 Jan 11 1/2 Jun	
Brad Exote Gear Works Inc	200	1 1/2 1 1/2 200	1 1/2 Apr 2 1/2 Aug	
Brasilian Traction Light & Pwr ord				
Breeze Corp common				
Bridgeport Gas Co				
Brill Manufacturing Co common	68 1/2	68 68 1/2 175	33 1/2 Jan 82 1/2 July	
British American Oil Co				
British American Tobacco				
Amer dep rcts ord bearer	51	— — —	5 1/2 Feb 7 1/2 Nov	
Amer dep rcts ord reg	51	— — —	5 1/2 Jan 7 1/2 Nov	
British Columbia Power common				
British Petroleum Co Ltd				
Amer dep rcts ord reg	51	7 1/2 7 1/2 116,700	7 1/2 Nov 8 1/2 Oct	
Brown Company common	1	13 1/2 13 1/2 9,300	9 1/2 Jan 14 1/2 Nov	
Brown Forman Distillers	1	32 1/2 31 1/2 3,000	13 1/2 Feb 33 1/2 Nov	
4% cumulative preferred	10	7 1/2 7 1/2 8,300	5 1/2 Jan 8 1/2 Oct	
Brown Rubber Co common	1	9 1/2 8 1/2 9,600	6 1/2 Apr 9 1/2 Nov	
Bruce (E.L) Co common	250	— — —	16 1/2 Mar 17 1/2 Jun	
B-S-F Company common	1	21 1/2 19 21 1/2 6,100	8 1/2 Jan 22 1/2 Nov	
Buckeye (The) Corp	1	6 1/2 5 6 15,400	2 1/2 May 6 1/2 Nov	
Budget Finance Plan common	500	7 1/2 7 1/2 800	5 1/2 Jan 8 1/2 July	
6% convertible preferred	9	10 10 10% 300	8 1/2 Jan 11 Jun	
8% serial preferred	10	8 1/2 8 1/2 900	7 1/2 Jan 9 1/2 Aug	
Buell Die & Machine Co	1	2 1/2 2 1/2 600	2 May 2 1/2 Jan	
Buffalo Eclipse Corp	1	17 1/2 17 1/2 1,600	11 1/2 Jan 19 1/2 Sep	
Bunker Hill (The) Company	250	12 1/2 12 1/2 1,600	9 1/2 Jan 14 1/2 Oct	
Burma Mines Ltd				
American dep rcts ord shares	3s 6d	1/4 1/4 34,400	4 Jan 5 Feb	
Burroughs (J.P.) & Son Inc	1	2 1/2 2 1/2 300	1 1/2 Jun 2 1/2 Nov	
Bury Biscuit Corp	12 1/2	6 1/2 6 1/2 14,800	3 1/2 Jan 6 1/2 Nov	
C				
Calgary & Edmonton Corp Ltd	*	26 1/2 26 1/2 5,000	18 1/2 Feb 32 1/2 Oct	
Calif Eastern Aviation Inc	10c	3 1/2 3 1/2 6,900	1 1/2 Jan 3 1/2 Nov	
California Electric Power	1	19 1/2 20 1/2 4,400	13 1/2 Jan 20 1/2 Nov	
22.60 preferred	50	60 60 60 50	55 1/2 Apr 62 Jun	
6 1/2% cumulative preferred	50	— — —	45 Sep 50 Jan	

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 28										
		STOCKS		American Stock Exchange				STOCKS		
	Friday Last Sale Price Par	Week's Range of Prices	Sales for Week Shares		Range Since Jan. 1			Friday Last Sale Price Par	Week's Range of Prices	
		Low	High		Low	High				
Electric Bond & Share common	\$3	36 5/8	38 5/8	12,400	27 1/4 Jan	36 1/2 Nov		Industrial Enterprises Inc.	1 13 3/4	13 3/8 14
Electrographic Corp common	1	16	15 3/8	500	11 3/4 Feb	16 1/4 Nov		Industrial Hardware Mfg Co	50c	3 2 1/2 3
Electronic Communications Inc.	1	24	21 1/8 24 1/2	16,600	10 Jan	25 Nov		Industrial Plywood Co Inc	25c	4 4 1/2 4 1/2
Electronics Corp of America	1	13 1/2	12% 13 1/2	7,700	6 1/2 Jan	13 3/4 Nov		Insurance Co of North America	5	120 1/2
Eltronics Inc	1	1 1/2	1 3/8 2 1/2	226,500	5 Nov	3 3/4 Sep		International Breweries Inc.	1	12 12 12 1/2
Emery Air Freight Corp.	20c	17	17 7/8 18 1/2	1,400	10 1/2 Feb	18 1/2 Nov		International Cigar Machinery	*	10 1/2 Jan
Empire District Electric 5% pfd	100	97	97	20	92 Jan	102 July		International Petroleum Capital stock	48 1/2	48 1/2 50 1/2
Empire Millwork Corp.	1	10 1/8	10 3/8 11 1/2	2,900	8 1/4 Jan	14 1/2 May		International Products	5	11 1/2 12 1/2
Equity Corp common	10c	3 3/8	3 1/4 3 3/8	19,400	2 1/2 Jan	4 1/2 Aug		International Resistance Co.	10c	7 1/4 8 1/2
82 convertible preferred	1	40	39 1/4 40	1,150	33 1/4 Jan	43 1/4 Aug		Intex Oil Company	33 1/2	10 1/2 10 1/2
Erie Forge & Steel Corp common	1	7 7/8	7 1/2 8	2,900	5 1/2 Jan	9 1/2 Sep		Investors Royalty	1	2 2 1/2 2 1/2
6% cum 1st preferred	10	11 1/2	11 1/2 11 1/2	1,100	9 1/2 Jan	13 Sep		Iowa Public Services Co 3.90% pfd	100	2,100
Erie Manufacturing Co	1	8 7/8	8 1/2 8 7/8	300	5 1/2 Jun	9 1/2 Jun		Iron Fireman Manufacturing vtc	12 3/4	12 3/8 12 7/8
Esquire Inc	1	8 1/2	8 1/2 8 1/2	900	7 Jan	14 1/4 Mar		Ironrite Inc.	1	5 5 5
Eureka Corporation Ltd	s1 or 20c	14	14 1/2 15	50,000	3 Apr	3 1/2 Jan		Irving Air Chute	1 1/2	14 1/2 14 1/2
Eureka Pipe Line common	10	—	—	—	8 1/2 July	32 Sep		Israel-American Oil Corp.	10c	1 1 1/2
F								Israel-Mediterranean Petrol Corp Inc	1c	44 1/2 47 700
Factor (Max) & Co class A	1	11 7/8	11 1/2 12 1/2	2,600	9 Jan	15 May		J		
Fairchild Camera & Instrument	1	62	51 1/4 64 1/2	36,700	19 1/2 Jan	64 1/2 Nov		Jeannette Glass Co common	1	4 1/2 4 3/8
Fajardo Eastern Sugar Associates		30	—	—	—	—		Jetronic Industries Inc.	10c	9 1/2 14 1/2
Common shs of beneficial int.	1	17 1/2	17 1/2 18 1/2	800	13 1/2 Oct	26 1/2 May		Jupiter Oils Ltd.	15c	1 1/2 2 1/2
82 preferred		—	—	—	25 Jun	28 May		K		
Faraday Uranium Mines Ltd	1	1	1 1/2 1 1/2	8,700	1 Jun	1 1/2 Feb		Kaiser Industries Corp.	4	13 1/2 12 1/2 13 1/2
Fargo Oils Ltd.	1	6	5 3/4 6 1/2	26,230	5 1/2 Jan	7 1/2 May		Kaltman (D) & Company	50c	8 1/2 6 1/2 9
Fehmert Petroleum Corp	1	7 3/4	7 3/4 7 3/4	8,600	6 1/2 Jan	9 Oct		Kansas Gas & Electric 4 1/2% pfd	100	55,000
Financial General Corp	10c	10 1/2	9 10 10 1/2	13,700	5 1/2 Jan	9 1/2 Nov		Katz Drug Company	1	26 1/2 26 1/2 27 1/2
Firth Sterling Inc.	2.50	9 3/8	9 1/2 9 3/8	16,100	7 Feb	10 1/2 Nov		Kaweco Chemical Co.	25c	33 1/4 28 1/2 34
Fishman (M H) Co Inc	1	—	—	—	9 3/4 May	12 1/2 Nov		Kawneer Co (Del.)	5	12 1/2 12 1/2 13
Flying Tiger Line Inc.	1	11 1/8	11 1/4 12 1/2	16,900	6 1/2 Apr	12 1/2 Nov		Kennedy's Inc.	5	17 1/4 17 1/4 17 1/4
Ford Motor of Canada		—	—	—	—	—		Kidde (Walter) & Co.	2.50	13 1/2 13 1/2 14
Class A non-voting		108	106 1/4 112 1/2	3,050	68 Jan	113 1/4 Nov		Kin-Ark Oil Company	10c	2 1/2 2 1/2 2
Class B voting		—	—	—	67 Jan	115 Oct		Kingsford Company	1.25	1 1/2 1 1/2 1 1/2
Ford Motor Co Ltd		—	—	—	—	—		Kingston Products	1	1 1/2 1 1/2 1 1/2
American dep rets ord reg	£1	6 5/8	6 1/2 6 1/2	9,800	4 1/4 Feb	6 5/8 Nov		Kirby Petroleum Co.	20c	4 1/2 4 1/2 4 1/2
Fox Head Brewing Co	1.25	2 1/2	2 1/2 2 1/2	6,200	1 1/2 July	2 1/2 Sep		Kirkland Minerals Corp Ltd.	1	3 700 3 700
Fresnillo (The) Company	1	5 1/8	5 1/8 5 1/8	1,100	5 Nov	7 Feb		Klein (S) Dept Stores Inc.	1	13 3/4 13 3/8 13 3/8
Fuller (Geo A) Co	5	x38	x35 1/2 x39 1/2	2,000	15 1/2 Jan	40 1/4 Nov		Kleinert (I B) Rubber Co.	5	— 400
G		—	—	—	—	—		Knott Hotels Corp.	5	22 1/2 22 1/2 200
Gatineau Power Co common	*	39	39 39	400	28 Jan	41 Nov		Knox Corp class A	1	6 3/4 7 1/2 7 1/2
5% preferred		100	—	—	105 Mar	109 1/2 Jun		Kobacker Stores	7.50	12 12 200
Gellman Mfg Co common	1	3 1/2	3 1/2 3 1/2	300	2 Mar	4 1/2 Sep		Kropp (The) Forge Co.	33 1/2 c	2 4,600
General Acceptance Corp warrants		—	—	—	—	—		Krueger Brewing Co.	1	7 1/2 7 1/2 100
General Alloys Co.	1	—	1 1/4 1 1/4	1,100	1 1/4 May	2 1/2 Oct		L		
General Builders Corp.	1	4 3/8	3 3/4 4 1/2	8,700	1 1/4 Jan	5 1/2 Nov		L'Aiglon Apparel Inc.	1	5 1/2 5 1/2 5 1/2
5% convertible preferred	25	—	18 18	25	12 Feb	21 1/2 Nov		La Consolidada S A	75 pesos	15 1/2 15 1/2 15 1/2
General Development Corp	1	25 3/4	24 1/4 25 3/4	41,400	8 1/2 Jan	26 3/4 Nov		Lake Shores Mines Ltd.	1	4 1/2 4 1/2 4 1/2
General Electric Co Ltd		—	—	—	—	—		Lake Foundry Corp.	1	5 1/2 6 200
American dep rets ord reg	£1	—	—	—	4 1/4 Apr	5 1/2 Nov		Lamson Corp of Delaware	5	16 16 1/2 300
General Fireproofing common	5	34 1/2	34 1/2 35 1/2	1,200	x29 1/2 May	45 1/2 Mar		Lamson & Sessions Co.	10	26 1/2 x28 1/2 900
General Indus Enterprises		18 1/8	18 1/8 18 1/8	300	16 1/2 May	21 1/2 Aug		Lanston Industries Inc.	5	12 1/2 12 1/2 13 1/2
General Plywood Corp common	50c	19 1/2	17 1/2 20 1/2	45,000	11 1/2 Jan	21 1/2 July		La Salle Extension University	5	10 1/2 10 1/2 10 1/2
General Stores corporation	1	1 1/8	1 1/8 1 1/8	4,700	9 1/4 May	1 1/2 Sep		Lear Inc common	50c	8 1/4 7 1/2 8 1/4
General Transistor Corp	25c	48 3/4	41 1/2 48 3/4	21,000	17 1/4 Jan	48 1/2 Nov		Lefcourt Realty Corp common	25c	4 1/2 4 1/2 4 1/2
Genung's Incorporated	1	11 1/8	10 3/8 11 1/8	2,100	10 1/2 Nov	11 1/2 Oct		Leonard Refineries Inc.	3	x13 3/4 x13 3/4 5,200
Georgia Power \$5 preferred	*	—	92 1/2 94	75	92 1/2 Oct	101 1/2 Jun		Le Tourneau (R G) Inc.	1	37 1/2 39 1/2 150
Giant Yellowknife Gold Mines	1	6	5 1/2 6	6,900	4 1/2 Jan	7 1/2 May		Liberty Fabrics of N Y	1	4 1/2 4 1/2 4 1/2
Gilbert (A C) common	*	8 1/4	8 1/2 8 1/2	200	6 1/2 Mar	9 1/2 Nov		5 cumulative preferred	10	6 1/2 6 1/2 50
Gilchrist Co	*	13 1/2	13 1/2 13 1/2	400	7 1/2 Feb	19 1/2 Aug		Lithium Corp of America Inc.	1	22 1/2 20 1/2 15,900
Glen Alden Corp.	1	10	9 1/2 10	5,100	7 1/2 Apr	11 1/2 Sep		Locke Steel Chain	5	24 1/2 19 1/2 4,900
Glenmore Distilleries class B	1	—	16 1/2 17 1/2	1,300	9 1/2 Jan	19 Sep		Lodge & Shipley (The) Co.	1	18 1/2 19 1/2 900
Globe Union Co Inc	*	20 1/4	19 1/2 20 1/4	3,400	x14 1/2 Feb	20 1/2 Nov		Louisiana Land & Exploration	30c	x55 1/2 58 1/2 10,400
Globe Wernicke Industries	5	20	19 1/2 20	900	15 1/2 Jun	21 Nov		Lunkenstein (The) Co.	2.50	29 1/2 28 29 1/2 750
Gobel (Adolf) Inc.	1	1 1/8	1 1/8 2	1,200	1 1/2					

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 28

STOCKS	American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
		Par	Low High		Low High	Par	Low High		Low High			
National Union Electric Corp.	30c	2 1/4	2 2 1/8	5,100	1 Jan 2 1/2 Nov	St Lawrence Corp Ltd common	* 17 1/2	17 1/2 18	3,700	12 1/4 Apr 18 1/2 Nov		
Neptune Meter common	5	29	28 3/8 29	2,000	19 1/2 Jan 31 Oct	Salem-Brosius Inc.	2.50	19 3/4 20 1/2	10,500	13 Apr 21 1/4 Sep		
Nestle-Le Mur Co common	1	15 1/2	14 1/2 15 1/2	3,100	5 1/4 Jan 17 1/2 Nov	San Carlos Milling Co Ltd	16 pesos	—	200	7 Feb 7 1/2 Apr		
New Chamberlain Petroleum	.50c	1 1/4	1 1/8 1 1/4	1,700	1 1/8 Jan 1 1/2 Sep	San Diego Gas & Electric Co	Cumulative preferred 5% series	20	20 1/2 20 1/2	100	19 1/2 Aug 22 1/2 May	
New England Tel & Tel.	100	154 3/4	150 1/2 155	2,970	125 Jan 155 Nov	Cumulative preferred 4 1/2% series	20	—	—	17 1/2 Oct 21 July		
New Haven Clock & Watch Co.	1	1 1/8	1 1/8 1 1/8	6,200	3 1/4 Apr	Cumulative preferred 4.40% series	20	—	—	17 1/2 Sep 21 1/2 Aug		
New Idria Min & Chem Co.	.50c	2 1/2	2 1/2 2 1/2	13,300	18 1/2 Jan 29 1/2 Oct	5.60% preferred	20	22 1/2 22 1/2	100	21 1/2 Aug 23 1/2 Apr		
New Jersey Zinc	25c	24 1/2	24 1/2 26 1/4	4,100	7 1/2 Jan 19 1/2 Oct	Sapphire Petroleums Ltd	1	1 1/2 1 1/2	104,400	1/2 Jan 1 1/2 July		
New Mexico & Arizona Land	1	17 5/8	16 1/2 17 1/2	15,800	3 1/4 Nov 1 1/2 May	Savoy Oil Inc (Del.)	25c	9 1/2 8 3/4	2,000	7 Jan 9 1/2 Nov		
New Park Mining Co.	1	1 1/4	1 1/4 1 1/4	4,500	94 Apr	Saxon Paper Corp.	25c	5 1/2 5 1/2	400	4 1/2 Jun 6 1/2 Sep		
New Process Co common	*	—	114 1/2 114 1/2	50	130 Nov	Sayre & Fisher Co.	1	7 1/2 7 1/2	17,300	5 3/4 Sep 7 1/2 Apr		
New Superior Oils	1	1 1/4	1 1/4 1 1/4	1,000	1 1/2 July	Scurry-Rainbow Oil Co Ltd	50c	1 1/2 1 1/2	64,200	1 1/2 Nov 2 1/2 Mar		
New York Auction Co common	*	22	18 22 1/2	4,400	11 1/4 Jan 22 1/2 Nov	Seaboard Western Airlines	1	11 1/2 10 5/8	5,900	5 3/4 Mar 13 1/4 Nov		
New York & Honduras Rosario	10	55	54 1/2 55	225	39 1/2 Jan 58 1/2 Aug	Seaporse Metals Inc.	10c	2	2 1/2	1,400	1 1/2 Apr 2 1/2 Sep	
New York Merchandise	10	—	—	—	13 1/2 Feb 25 Mar	Securities Corp General	1	1 1/2 1 1/2	1,000	1 1/2 Jan 1 1/2 Nov		
Nickel Run Mines Ltd.	1	1 1/2	1 1/2 1	18,000	1 1/2 Jan 5 1/2 May	Security Freehold Petroleum	*	7 1/2 7 1/2	8,100	7 1/2 Nov 7 1/2 Nov		
Nipissing Mines	1	2 1/2	2 1/2 2 1/2	2,400	1 1/2 Jan 2 1/2 Nov	Seeburg (The) Corp.	1	11 1/2 10 5/8	23,600	3 1/2 May 12 1/4 Nov		
Noma Lites Inc.	1	12 1/2	9 13 1/2	312,400	4 1/2 Jan 13 1/2 Nov	Seeman Bros Inc.	30 1/2	x29 30 1/2	9,600	9 Jan 30 1/2 Nov		
Norfolk Southern Railway	1	7 1/2	7 1/2 7 1/2	4,000	5 1/2 Apr	Sentry Corp.	10c	1 1/2 1 1/2	19,600	1 1/2 Apr 1 1/2 Jan		
North American Cement class A	10	35 1/2	33 1/2 35 1/2	1,900	26 Jan 36 Nov	Serrick Corp class B	1	11 1/2 11 1/2	400	8 1/2 Jun 13 1/2 Oct		
Class B	10	—	—	—	26 Jan 36 Nov	Servo Corp of America	1	15 1/2	13 1/2	8,700	3 1/2 Apr 15 1/2 Nov	
North American Royalties Inc.	1	3 5/8	3 5/8 4	2,300	3 3/4 Nov 5 1/2 Jan	Servomechanisms Inc.	20c	9	8 3/4 9 1/2	2,200	6 1/2 Feb 11 1/2 Jun	
North Canadian Oils Ltd.	.25	4 3/8	3 4 4 3/8	17,400	2 1/2 Jan 4 1/2 Sep	Serton Leather common	5	7 1/4	6 3/4 7 1/4	3,100	4 1/2 Jan 7 1/2 July	
Northeast Airlines	1	5 7/8	5 5/8 6 1/8	7,000	4 1/2 Apr	Shattuck Denn Mining	5	34 1/2	33 1/2 34 1/2	1,100	24 Jan 34 1/2 Nov	
North Penn RR Co.	.50	—	68 68	10	65 May	Shawinigan Water & Power	1	4	3 1/2 4 1/2	5,600	2 1/2 Apr 4 1/2 Nov	
Northern Ind Pub Serv 4 1/4% pfd	100	83 1/2	83 85	340	83 Nov	Sherman Products Inc.	25	190	190 194	1,000	130 Jan 195 Nov	
Northspan Uranium Mines Ltd.	1	2 1/2	2 1/2 2 1/2	30,200	1 1/2 Oct	Sherwin-Williams common	100	—	—	92 Sep	100 Feb	
Warrants	1	1 1/4	1 1/4 1 1/4	19,300	1 1/2 Oct	Sherwin-Williams of Canada	*	45 1/4 45 1/4	775	34 1/2 May	46 1/2 Sep	
Nuclear Corp of Amer A (Del.)	10c	1 1/2	1 1/2 1 1/2	10,100	1 1/2 Sep	Shoe Corp of America common	3	20 1/2 20 1/2	500	17 Jan 21 1/2 Oct		
O	—	—	—	—	—	Siboney-Caribbean Petroleum Co.	10c	32 1/2 32 1/2	24,000	1 1/2 Apr	1 1/2 Jan	
Oceanic Oil Company	1	3	2 7/8 3	11,500	2 Feb 3 1/2 July	Sicks Breweries Ltd.	*	32 1/2 31	32 1/2 1,000	27 1/2 Apr	32 1/2 Nov	
Ogden Corp common	.50c	17 1/2	15 1/2 17 1/2	49,000	8 3/4 Apr 17 1/2 Nov	Signal Oil & Gas Co class A	2	42 40 1/2 42 1/2	5,600	32 Feb	54 Sep	
Ohio Brass Co common	1	39 1/2	38 1/2 40 1/2	900	37 1/2 Nov 40 1/2 Nov	Slxix Co common	1	3 2 3/4	3 2 3/4 2,500	36 Jan	55 Sep	
Ohio Power 4 1/2% preferred	100	92 1/2	92 1/2 92 1/2	40	x91 Nov 102 Jan	Silver Creek Precision Corp.	10c	1 1/2 1 1/2	272,000	2 1/2 Mar	3 1/2 Sep	
Okalite Oils Ltd.	.90c	1 1/4	1 1/4 1 1/4	5,800	1 1/2 Sep 1 1/2 Feb	Silver-Miller Mines Ltd.	1	1 1/2 1 1/2	20,800	3 1/2 Jan	1 1/2 Nov	
Okonite Company common	.25	—	97 1/2 98	150	50 1/2 May 101 1/2 Nov	Silvray Lighting Inc.	25c	5 1/4 4 7/8 5 3/4	4,500	3 1/4 Jan	5 1/2 Nov	
Old Town Corp common	1	—	3 1/2 3 1/2	100	1 1/2 Feb 3 1/2 Aug	Slimax American Shares	5,000 Fr	11 1/2 10 5/8 11 1/2	4,200	8 1/2 Jan	13 1/4 Aug	
40c cumulative preferred	7	—	4 1/2 4 1/2	600	3 1/2 Jan 4 1/2 Aug	Simmons-Boardman Publications	*	—	—	—	—	
Omar Inc	1	—	24 24 1/2	1,425	7 1/2 Jan 24 1/2 Oct	\$3 convertible preferred	*	—	—	30 1/4 Jun	35 1/2 Sep	
O'Kiep Copper Co Ltd Amer shares	10s	72 1/2	70 1/2 72 1/2	550	40 Jan 82 Oct	Simpson's Ltd common	32 1/2	30 1/4 33	2,400	16 1/2 Mar	33 Nov	
Overseas Securities	1	18	17 1/2 18	600	11 Jan 19 Aug	Sinclair Venezuelan Oil Co	1	157	157 50	95 Mar	157 Nov	
Oxford Electric Corp.	1	6	5 1/2 6	8,600	2 1/2 Apr 6 1/2 Nov	Singer Manufacturing Co	20	42 1/2 39 1/2 42 1/2	7,400	32 1/2 Jan	43 1/2 Aug	
P	—	—	—	—	—	Singer Manufacturing Co Ltd	*	—	—	—	—	
Pacific Gas & Electric 6% 1st pfd	.25	31 1/2	30 5/8 31 1/2	3,900	30 Aug 33 1/2 Apr	Amer dep rets ord registered	1	3 1/2 3 1/2	100	50 Jan 56 1/4 Apr		
5 1/2% 1st preferred	.25	—	27 1/2 27 5/8	700	27 Aug 30 1/2 Apr	Skiatron Electronics & Telev Corp.	10c	5 1/2 5 1/2	13,400	3 1/2 Feb 7 1/2 Sep		
5% 1st preferred	.25	25 1/2	26 1/2 26 3/8	300	24 1/2 Nov 29 1/2 Jun	Slick Airways Inc.	5	2 1/2 2 1/2	3,400	1 1/2 Feb 3 1/2 Jan		
5% redeemable 1st preferred	.25	24 1/2	24 1/2 25 1/2	800	24 1/2 Oct 27 Jan	Smith (Howard) Paper Mills	*	—	—	27 1/2 Feb	38 1/2 Oct	
5% redeemable 1st pfd series A	.25	—	25	100	24 1/2 Sep 27 1/2 Jan	Sonotone Corp.	1	8 3/4	8 3/4 15,300	5 1/2 Jan	9 1/2 Oct	
4.80% redeemable 1st preferred	.25	—	24 1/4 24 1/2	600	22 1/2 Oct 26 1/2 Jan	Soss Manufacturing common	1	7 1/2	7 1/2 1,400	4 1/2 May	8 1/2 Nov	
4.50% redeemable 1st preferred	.25	—	22 1/2 22 1/2	500	21 1/2 Aug 24 1/2 Jan	South Coast Corp common	1	19	18 1/2 19 1/2	600	12 1/2 Jan	21 1/2 Nov
4.36% redeemable 1st preferred	.25	21 1/2	21 1/2 21 1/2	400	21 1/2 Sep 23 1/2 Jan	South Penn Oil Co common	12.50	37 1/2	35 1/2 37 1/2	5,000	31 Jan	37 1/2 Nov
Pacific Lighting 84.50 preferred	*	69	68 89 1/2	320	87 1/2 Oct 99 Jun	Southern California Edison	—	—	—	50 Jan	56 1/4 Apr	
84.40 dividend cum preferred	*	87 1/2	87 1/2 87 1/2	10	84 Nov 96 1/2 Jan	5% original preferred	25	53 1/4	53 1/4 55	90	24 Sep 27 July	
84.75 dividend preferred	*	—	93 1/2 93	30	92 1/2 Oct 102 1/2 Jan	4.88% cumulative preferred	25	—	—	24 Sep	52 1/2 Nov	
84.75 conv dividend preferred	*	133 1/2	133 1/2 134									

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 28

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1
American Stock Exchange	Par	Low High	Shares	Low High
United Aircraft Products common	50c	77 <sup>1</sup> / <sub>2</sub> 81 <sup>1</sup> / <sub>2</sub>	4,400	5 <sup>1</sup> / <sub>2</sub> Jan 9 <sup>1</sup> / <sub>2</sub> May
United Asbestos Corp.	1	71 <sup>1</sup> / <sub>2</sub> 73 <sup>1</sup> / <sub>2</sub>	22,000	5 <sup>1</sup> / <sub>2</sub> Jan 8 Oct
United Canco Oil & Gas Ltd vtc	1	1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub>	8,800	1 <sup>1</sup> / <sub>2</sub> Nov 2 <sup>1</sup> / <sub>2</sub> July
United Cuban Oil Inc.	10c	1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub>	7,100	1 <sup>1</sup> / <sub>2</sub> Apr 1 <sup>1</sup> / <sub>2</sub> Jan
United Elastic Corp.	*	34 <sup>3</sup> / <sub>4</sub> 34 <sup>3</sup> / <sub>4</sub>	100	29 Jan 36 <sup>3</sup> / <sub>4</sub> Aug
United Milk Products common	5	5 5	100	3 <sup>1</sup> / <sub>2</sub> May 6 <sup>1</sup> / <sub>2</sub> Sep
United Molasses Co Ltd				
Amer dep rts ord registered	10s			3 <sup>1</sup> / <sub>2</sub> Jan 4 <sup>1</sup> / <sub>2</sub> Sep
United N J RR & Canal	100	184 185	80	168 Apr 189 Jan
U S Air Conditioning Corp.	50c	4 <sup>1</sup> / <sub>2</sub> 4 <sup>1</sup> / <sub>2</sub>	10,500	2 <sup>1</sup> / <sub>2</sub> Apr 5 <sup>1</sup> / <sub>2</sub> Oct
U S Ceramic Tile Co.	1	9 <sup>1</sup> / <sub>2</sub> 10	1,200	7 Jun 10 <sup>1</sup> / <sub>2</sub> Nov
U S Foil class B	1	45 <sup>3</sup> / <sub>4</sub> 42 <sup>1</sup> / <sub>2</sub>	30,200	20 Jan 48 <sup>1</sup> / <sub>2</sub> Oct
U S Rubber Reclaiming Co.	1	3 <sup>1</sup> / <sub>2</sub> 3	1,600	1 <sup>1</sup> / <sub>2</sub> Apr 3 <sup>1</sup> / <sub>2</sub> Sep
United States Vitamin Corp.	1	50 47	1,900	31 Jan 51 <sup>1</sup> / <sub>2</sub> Sep
United Stores Corp common	50c	2 <sup>1</sup> / <sub>2</sub> 2 <sup>1</sup> / <sub>2</sub>	100	2 Jun 4 <sup>1</sup> / <sub>2</sub> Jan
Universal American Corp	25c	1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub>	1,100	1 <sup>1</sup> / <sub>2</sub> Jan 1 <sup>1</sup> / <sub>2</sub> Sep
Universal Consolidated Oil	10	45 <sup>1</sup> / <sub>2</sub> 45 <sup>1</sup> / <sub>2</sub>	100	39 <sup>1</sup> / <sub>2</sub> Feb 47 <sup>1</sup> / <sub>2</sub> Nov
Universal Controls Inc	1	30 <sup>3</sup> / <sub>4</sub> 31 <sup>1</sup> / <sub>2</sub>	12,700	x22 <sup>1</sup> / <sub>2</sub> Oct 31 <sup>1</sup> / <sub>2</sub> Nov
Universal Insurance	15	33 33	120	24 Jan 48 <sup>1</sup> / <sub>2</sub> July
Universal Marion Corp	14	14 <sup>1</sup> / <sub>2</sub> 14 <sup>1</sup> / <sub>2</sub>	11,300	12 <sup>1</sup> / <sub>2</sub> Oct 16 <sup>1</sup> / <sub>2</sub> July
Utah-Idaho Sugar	5	6 <sup>1</sup> / <sub>2</sub> 6 <sup>1</sup> / <sub>2</sub>	2,000	4 <sup>1</sup> / <sub>2</sub> Jan 7 Sep

## V

Valspar Corp common	1	63 <sup>1</sup> / <sub>2</sub> 63 <sup>1</sup> / <sub>2</sub>	100	4 <sup>1</sup> / <sub>2</sub> Mar 7 <sup>1</sup> / <sub>2</sub> Oct
84 convertible preferred	5	85 85	50	78 <sup>1</sup> / <sub>2</sub> Apr 85 Nov
Vanadium-Alloys Steel Co	5	37 35 <sup>1</sup> / <sub>2</sub>	1,500	30 <sup>1</sup> / <sub>2</sub> Jan 42 Oct
Van Norman Industries warrants		47 <sup>1</sup> / <sub>2</sub> 48 <sup>1</sup> / <sub>2</sub>	1,800	2 Jan 7 Aug
Victoreen (The) Instrument Co	1	85 <sup>1</sup> / <sub>2</sub> 86 <sup>1</sup> / <sub>2</sub>	42,700	3 <sup>1</sup> / <sub>2</sub> Jan 8 <sup>1</sup> / <sub>2</sub> Nov
Vinco Corporation	1	33 <sup>1</sup> / <sub>2</sub> 33 <sup>1</sup> / <sub>2</sub>	900	23 <sup>1</sup> / <sub>2</sub> Jan 4 <sup>1</sup> / <sub>2</sub> Sep
Virginia Iron Coal & Coke Co	2	3 <sup>1</sup> / <sub>2</sub> 3 <sup>1</sup> / <sub>2</sub>	1,300	2 <sup>1</sup> / <sub>2</sub> May 4 <sup>1</sup> / <sub>2</sub> Sep
Vogt Manufacturing	*	10 10	200	8 May 10 <sup>1</sup> / <sub>2</sub> Nov

## W

Waco Aircraft Co	*	33 <sup>1</sup> / <sub>2</sub> 33 <sup>1</sup> / <sub>2</sub>	200	2 Apr 4 <sup>1</sup> / <sub>2</sub> Sep
Wagner Baking voting cfts ext	100	74 74	10	2 Jun 3 <sup>1</sup> / <sub>2</sub> Aug
7 <sup>1</sup> / <sub>2</sub> preferred	100	3 3	1,000	1 <sup>1</sup> / <sub>2</sub> Mar 3 <sup>1</sup> / <sub>2</sub> Apr
Waitt & Bond Inc	1	24 24	50	14 <sup>1</sup> / <sub>2</sub> Jan 26 <sup>1</sup> / <sub>2</sub> Sep
82 <sup>1</sup> / <sub>2</sub> cumulative preferred	30	36 <sup>1</sup> / <sub>2</sub> 39	5,300	24 May 40 <sup>1</sup> / <sub>2</sub> Nov
Wallace & Tiernan Inc	1	38 <sup>1</sup> / <sub>2</sub> 39 <sup>1</sup> / <sub>2</sub>	5,300	24 May 40 <sup>1</sup> / <sub>2</sub> Nov
Waltham Precision Instrument Co	1	1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub>	11,100	1 <sup>1</sup> / <sub>2</sub> Jan 1 <sup>1</sup> / <sub>2</sub> Sep
Rights	1/64 1/64	1/128 1/128	117,300	1/128 Nov 3,128 Nov
Webb & Knapp Inc	10c	1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub>	72,700	18 Jan 1 <sup>1</sup> / <sub>2</sub> Sep
\$6 series preference	*	124 126 <sup>1</sup> / <sub>2</sub>	110	107 Apr 130 <sup>1</sup> / <sub>2</sub> Nov
Webster Investors Inc (Del)	5			16 <sup>1</sup> / <sub>2</sub> Apr 25 Nov
Weiman & Company Inc	1	3 <sup>1</sup> / <sub>2</sub> 3 <sup>1</sup> / <sub>2</sub>	1,500	2 <sup>1</sup> / <sub>2</sub> Apr 3 <sup>1</sup> / <sub>2</sub> Sep
Wentworth Manufacturing	1.25	1 <sup>1</sup> / <sub>2</sub> 2	300	1 <sup>1</sup> / <sub>2</sub> Jan 1 <sup>1</sup> / <sub>2</sub> Oct
West Canadian Oil & Gas Ltd	1 <sup>1</sup> / <sub>2</sub>	1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub>	2,600	1 <sup>1</sup> / <sub>2</sub> Oct 1 <sup>1</sup> / <sub>2</sub> Jan
Rights		15,600		88 <sup>1</sup> / <sub>2</sub> Oct 93 <sup>1</sup> / <sub>2</sub> Jan
West Texas Utilities 4.40% pfd	100			88 <sup>1</sup> / <sub>2</sub> Oct 93 <sup>1</sup> / <sub>2</sub> Jan
Western Development Co	1	3 <sup>1</sup> / <sub>2</sub> 3 <sup>1</sup> / <sub>2</sub>	3,900	3 <sup>1</sup> / <sub>2</sub> Nov 3 <sup>1</sup> / <sub>2</sub> Nov
Western Leaseholds Ltd		-- --	--	120 Feb 140 Nov
Western Maryland Ry 7% 1st pfds	100			120 Feb 140 Nov
Western Stockholders Invest Ltd				
Amer dep rts ord shares	1s	7 <sup>1</sup> / <sub>2</sub> 7 <sup>1</sup> / <sub>2</sub>	6,000	1 <sup>1</sup> / <sub>2</sub> Jan 7 <sup>1</sup> / <sub>2</sub> Oct
Western Tablet & Stationery common	*	29 29 <sup>1</sup> / <sub>2</sub>	300	26 <sup>1</sup> / <sub>2</sub> Apr 32 Jun
Westmoreland Coal	20	31 <sup>1</sup> / <sub>2</sub> 33	400	23 <sup>1</sup> / <sub>2</sub> Apr 40 Jun
Westmoreland Inc	10	28 <sup>1</sup> / <sub>2</sub> 29 <sup>1</sup> / <sub>2</sub>	50	25 <sup>1</sup> / <sub>2</sub> Mar 31 <sup>1</sup> / <sub>2</sub> July
Weyenberg Shoe Mfg	1			35 Apr 41 Oct
White Eagle Internat Oil Co	10c	1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub>	30,100	5 <sup>1</sup> / <sub>2</sub> Nov 1 <sup>1</sup> / <sub>2</sub> Jan
White Stores Inc common	1	19 <sup>1</sup> / <sub>2</sub> 19 <sup>1</sup> / <sub>2</sub>	3,600	9 <sup>1</sup> / <sub>2</sub> Jan 21 <sup>1</sup> / <sub>2</sub> Oct
5 <sup>1</sup> / <sub>2</sub> % convertible preferred	25			19 <sup>1</sup> / <sub>2</sub> Jan 40 <sup>1</sup> / <sub>2</sub> Oct
Wichita River Oil Corp	1	21 <sup>1</sup> / <sub>2</sub> 22 <sup>1</sup> / <sub>2</sub>	200	1 <sup>1</sup> / <sub>2</sub> Jan 27 <sup>1</sup> / <sub>2</sub> Aug
Wickes (The) Corp	5	15 <sup>1</sup> / <sub>2</sub> 15 <sup>1</sup> / <sub>2</sub>	800	11 <sup>1</sup> / <sub>2</sub> Jan 16 <sup>1</sup> / <sub>2</sub> Oct
Williams-McWilliams Industries	10	13 <sup>1</sup> / <sub>2</sub> 13 <sup>1</sup> / <sub>2</sub>	7,900	10 Apr 16 <sup>1</sup> / <sub>2</sub> Feb
Williams (R C) & Co	1	6 6	650	5 May 7 <sup>1</sup> / <sub>2</sub> Jan
Wilson Brothers common	1	13 <sup>1</sup> / <sub>2</sub> 12 <sup>1</sup> / <sub>2</sub>	2,500	15 Jan 15 <sup>1</sup> / <sub>2</sub> Nov
5% preferred	25			15 Jan 15 <sup>1</sup> / <sub>2</sub> Nov
Wisconsin Pwr & Lt 4 <sup>1</sup> / <sub>2</sub> pfd	100			93 <sup>1</sup> / <sub>2</sub> Sep 100 <sup>1</sup> / <sub>2</sub> Feb
Wood (John) Industries Ltd	*			93 <sup>1</sup> / <sub>2</sub> Sep 100 <sup>1</sup> / <sub>2</sub> Feb
Wood Newspaper Machine	1	13 <sup>1</sup> / <sub>2</sub> 13 <sup>1</sup> / <sub>2</sub>	650	12 Apr 15 Aug
Woodall Industries Inc	2	22 <sup>1</sup> / <sub>2</sub> 23 <sup>1</sup> / <sub>2</sub>	600	17 Jan 24 Oct
Woodley Petroleum common	8	58 58	500	39 <sup>1</sup> / <sub>2</sub> Jan 64 Sep
Woolworth (F W) Ltd				
Amer dep rts ord reg	5s			5 Jan 6 <sup>1</sup> / <sub>2</sub> Nov
6% preference	61			6 <sup>1</sup> / <sub>2</sub> Jan 6 <sup>1</sup> / <sub>2</sub> Nov
Wright-Hargreaves Ltd	40c	1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub>	3,400	1 <sup>1</sup> / <sub>2</sub> Jan 1 <sup>1</sup> / <sub>2</sub> Feb
Zale Jewelry Co	1	17 <sup>1</sup> / <sub>2</sub> 17 <sup>1</sup> / <sub>2</sub>	200	17 <sup>1</sup> / <sub>2</sub> Oct 18 <sup>1</sup> / <sub>2</sub> Sep
Zapata Petroleum Corp	10c	8 8 <sup>1</sup> / <sub>2</sub>	700	8 Nov 11 <sup>1</sup> / <sub>2</sub> July

## BONDS

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
American Stock Exchange			Low High	No.	Low High
Amer Steel & Pump 4s inc debts 1994	June-Dec	136 46 <sup>1</sup> / <sub>2</sub>	41 50		
Appalachian Elec Power 3 <sup>1</sup> / <sub>2</sub> s 1970	June-Dec	91 91	23	89 100	
Bethlehem Steel 6s Aug 1 1998	Quar-Feb</				

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 28

## Boston Stock Exchange

STOCKS	Friday Last	Week's Range	Sales for Week		Par	Sale Price	of Prices	Shares	Range Since Jan. 1	Low	High
					Par	Low	High		Low	High	
American Motors Corp.	5	35 1/4	32 1/2 - 36 1/2	2,955		8 1/2 Mar	36 1/2 Nov			55 3/4 Feb	85 1/4 Nov
American Sugar Refining common	25	33 1/2 - 33 3/4	90			26 1/2 Feb	34 1/2 Oct		14 1/2 - 14 1/2	13 Feb	15 Aug
American Tel & Tel.	100	197 1/2	193 - 197 1/2	2,940		167 1/2 Jan	202 Nov		116 - 116 1/2	100 May	120 Nov
Anaconda Co.	50	56 1/2 - 59 1/2	500			39 1/2 Feb	63 1/2 Oct		32 1/2 - 32 1/2	21 1/2 Jan	35 1/2 Nov
Boston & Albany RR	100	119 1/2 - 120	11			108 May	130 Feb		83 1/2 - 86 1/2	95 Jan	89 1/2 Nov
Boston Edison	25	56	56 - 58 1/2	474		48 1/2 Jan	58 1/2 Nov		65 1/2 - 66 1/2	72 Jun	69 1/2 Nov
Boston Personal Prop Trust	*	51 1/2 - 52 1/2	186			39 1/2 Jan	55 Nov		55 1/2 - 55 1/2	65 Jan	69 1/2 Nov
Calumet & Hecla Inc.	5	18 1/2 - 19	138			9 1/2 Jan	19 1/2 Nov				
Cities Service Co.	10	57 1/2 - 59 1/2	194			44 1/2 Feb	62 1/2 Aug				
Copper Range Co.	5	28 1/2 - 29 1/2	44			16 1/2 Jan	34 1/2 Oct				
Eastern Gas & Fuel Assoc com.	10	--	27 1/2 - 28 1/2	356		21 1/2 Apr	30 1/2 Aug				
4 1/2% cumulative preferred	100	--	78 1/2 - 79	14		75 1/2 Feb	82 1/2 Jun				
Eastern Mass St Ry Co common	100	--	3 1/2 - 3 1/2	100		50 1/2 Jun	1 1/2 May				
First Nat'l Stores Inc.	*	--	75 1/2 - 76 1/2	286		55 1/2 Feb	88 1/2 Nov				
Ford Motor Co.	5	46 1/2 - 47 1/2	805			37 1/2 Jan	49 1/2 Nov				
General Electric Co.	5	69 1/2 - 70 1/2	2,188			57 Apr	71 1/2 Nov				
Gillette Company	1	41 1/2 - 42 1/2	304			33 1/2 Apr	49 1/2 Oct				
Island Creek Cosi Co common	50	--	41 1/2 - 41 1/2	61		30 Jan	44 Nov				
Kennecott Copper Corp.	*	--	95 1/2 - 96 1/2	165		75 1/2 Jan	104 Oct				
Lone Star Cement Corp.	4	--	33 1/2 - 33 3/4	150		28 1/2 Jan	38 Oct				
Narragansett Racing Association	1	14	14	175		11 Jan	14 1/2 Nov				
New England Electric System	20	19 1/2 - 20	2,243			14 1/2 Jan	20 1/2 Nov				
New England Tel & Tel Co.	100	154 1/2 - 155	342			125 1/2 Jan	155 Nov				
N Y N H & Hartford RR	*	--	9 1/2 - 9 1/2	82		5 1/2 Jan	12 1/2 Sep				
Olin Mathieson Chemical	5	--	36 1/2 - 37 1/2	254		31 1/2 Apr	43 1/2 Feb				
Pennsylvania RR Co.	50	18 1/2 - 18 1/2	619			11 1/2 Apr	18 1/2 Nov				
Quincy Mining Co.	25	--	23 - 23 1/2	108		17 May	24 1/2 Nov				
Rexall Drug Co.	250	--	27 1/2 - 28 1/2	150		8 1/2 Jan	30 1/2 Nov				
Shawmut Association	*	--	29 1/2 - 29 1/2	100		22 1/2 Jan	31 1/2 Oct				
Stone & Webster Inc.	*	--	55 1/2 - 56 1/2	63		38 Jan	60 1/2 Nov				
Stop & Shop Inc.	1	36 1/2 - 37 1/2	173			18 1/2 Jan	47 Sep				
Torrington Co.	*	28 1/2 - 29 1/2	4,783			22 1/2 Jan	29 1/2 Sep				
United Fruit Co.	40 1/2	40	40 - 40 1/2	2,213		34 1/2 Jan	51 1/2 Aug				
United Shoe Mach Corp common	25	40 1/2 - 42 1/2	1,012			31 1/2 Jan	47 1/2 Sep				
U S Rubber Company	5	--	44 1/2 - 45 1/2	156		31 1/2 May	47 1/2 Nov				
U S Smelting Ref & Min Co.	50	--	35 1/2 - 36 1/2	253		26 1/2 Jan	41 Oct				
Waldorf System Inc.	*	--	15 - 15 1/4	57		12 1/2 Mar	15 1/4 Nov				
Westinghouse Electric Corp.	12.50	67	65 1/2 - 67	998		56 July	69 1/2 Nov				

## Cincinnati Stock Exchange

STOCKS	Friday Last	Week's Range	Sales for Week		Par	Sale Price	of Prices	Shares	Range Since Jan. 1	Low	High
					Par	Low	High		Low	High	
Aeronca	1	--	10 1/2 - 11	50		5 1/2 Jan	11 1/2 Oct				
American Laundry	20	29 1/2	28 1/2 - 29 1/2	210		22 1/2 Jan	30 1/2 Nov				
Champion Paper	*	--	39 1/2 - 40 1/4	68		34 1/2 Jan	43 1/4 Nov				
Cincinnati Gas & Electric com.	8.50	34	33 1/2 - 34 1/2	407		29 Jan	34 Nov				
Preferred	100	--	88 1/2 - 88 1/2	30		83 1/2 Sep	95 1/4 Jun				
Cincinnati Milling	10	37 1/2	37 1/2 - 37 1/2	50		27 1/2 Jan	44 1/4 Oct				
Cincinnati Telephone	50	--	88 1/2 - 90 1/4	943		76 Jan	90 1/4 Nov				
Cincinnati Transit	12.50	--	5 1/2 - 5 1/2	883		4 1/2 Jan	6 1/2 Oct				
Dow Drug	*	--	7 - 7	15		7 Apr	7 1/4 Jan				
Eagle Picher	10	40	40 - 40	50		29 1/2 Jan	41 1/2 Oct				
Gibson Art	5	--	57 1/2 - 58 1/2	250		46 1/2 Mar	58 Nov				
Hobart	10	--	41 - 41	100		33 Jan	42 Nov				
Kroger	1	89 1/2	89 1/2 - 91 1/2	383		61 1/2 Jan	96 Oct				
Procter & Gamble	2	76	74 1/2 - 77 1/2	879		54 1/2 Jan	78 1/2 Nov				
Rapid	1	29	27 1/2 - 29	91		10 1/2 Jan	31 1/2 Nov				
U S Printing pref	50	--	53 1/2 - 53 1/2	85		40 Mar	56 Nov				

## Unlisted Stocks

STOCKS	Friday Last	Week's Range	Sales for Week		Par	Sale Price	of Prices	Shares	Range Since Jan. 1	Low	High
					Par	Low	High		Low	High	
Alleghany	1	--	9 1/2 - 9 1/2	2		4 1/2 Jan	9 1/2 Nov				
American Airlines	1	--	23 1/2 - 23 1/2	40		14 1/2 Jan	25 1/2 Nov				
American Can	12.50	50 1/2	50 1/2 - 50 1/2	60		42 Jan	52 1/2 Nov				
American Cyanamid	10	--	52 - 52	50		39 1/2 Jan	54 1/2 Nov				
American Radiator	5	--	13 1/2 - 13 1/2	30		11 1/2 May	14 1/2 Oct				
American Telephone & Telegraph	100	196 1/2	193 1/2 - 197 1/4	236		167 1/2 Jan	201 1/4 Nov				
American Tobacco	25	92 1/2	90 1/2 - 92 1/2	53		75 1/2 Feb	92 1/2 Nov				
Anaconda	50	--	57 1/2 - 59								

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 28

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
	Par	Low High		Low High		Par	Low High		Low High			
Calumet & Hecla Inc.	5	19 1/2	18 1/2 19 1/2	400	9 1/2 Jan 20 1/2 Nov	Mississippi River Fuel	10	—	36 36	300	28 Mar 37 1/2 Nov	
Canadian Export Gas Ltd.	30c	23 1/2	21 1/2 27 1/2	6,300	1 1/2 Jan 3 1/2 Sep	Missouri Portland Cement	12.50	—	78 79	450	42 Jan 82 Oct	
Canadian Pacific (Un)	25	30 1/2	29 1/2 30 1/2	250	24 1/2 Jan 31 Nov	Moline Manufacturing Co.	* 14 1/2	14 1/2 14 1/2	900	10 1/2 Mar 15 1/2 Aug		
Carrier Corp common	10	44 1/2	42 1/2 44 1/2	300	32 1/2 Jan 45 July	Monsanto Chemical (Un)	2	39	38 1/2 39 1/2	2,600	30 Apr 40 1/2 Nov	
Celanese Corp of America (Un)	*	28	24 1/2 28	2,900	12 Jan 28 Nov	Montgomery Ward & Co.	* 40%	40% 41 1/2	3,500	28 1/2 Jan 42 1/2 Nov		
Centlivre Brewing Corp	50c	—	2 1/2 2 1/2	700	1 1/2 Feb 2 1/2 Aug	Motorola Inc.	3	—	50 1/2 50 1/2	200	35 1/2 May 55 Nov	
Central & South West Corp	5	56	55 56	600	41 1/2 Jan 58 1/2 Nov	Mount Vernon (The) Co common	1	—	3 1/2 3 1/2	400	2 1/2 Jan 3 1/2 Oct	
Central Illinois Public Service	10	40 1/4	39 1/2 40 1/4	300	31 1/2 Jan 40 1/4 Nov	50c convertible preferred	5	—	3 1/2 3 1/2	100	2 1/2 Jan 6 1/2 Jun	
Certain-Teed Products (Un)	1	—	12 1/2 12 1/2	300	9 Mar 13 1/2 Oct	Muskegon Motor Specialties	—	—	—	—	—	
Champlin Oil & Refining common	1	21 1/2	21 1/2 22	500	17 1/2 Jan 24 July	Convertible class A	* —	25 1/2 26 1/2	60	18 1/2 May 27 1/2 Nov		
Chemerton Corp.	1	32 1/2	32 33 1/2	500	32 1/2 Nov 39 1/2 Sep	Muter Company	50c	6 1/2	6 1/2	1,800	3 Feb 6 1/2 Nov	
Chesapeake & Ohio Ry (Un)	25	66 1/2	66 1/2 67	200	48 Apr 69 Nov	Nachman Corp (wi)	5	—	9 1/2 9 1/2	100	9 1/2 Nov 10 1/2 Nov	
Chicago Midw St Paul & Pac	*	24	22 1/2 24	400	11 1/2 Jan 24 1/2 Nov	National Distillers Prod (Un)	5	30 1/2	28 1/2 30 1/2	600	21 1/2 Jan 31 1/2 Nov	
Chicago & Northwestern Ry com.	30 1/4	28 1/2 30 1/4	300	13 1/2 Jan 30 1/2 Nov	National Gypsum Co.	1	—	55 55	100	43 Jan 58 Nov		
5% series A preferred	100	—	39 1/2 40	300	19 1/2 Jan 40 1/2 Oct	National Lead Co (Un)	5	—	108 1/2 108 1/2	50	85 1/2 Apr 11 1/2 Oct	
Chicago Rock Island & Pac Ry	*	—	30 30 1/2	400	19 1/2 Apr 31 1/2 Nov	National Standard Co.	10	36	37	350	25 1/2 May 38 Nov	
Chicago South Shore & So Bend	12.50	8 1/2	7 1/2 8 1/2	2,300	7 1/2 Jan 10 1/2 May	National Tile & Mfg.	1	10 1/2	10 1/2 10 1/2	600	6 Jan 10 1/2 Nov	
Chrysler Corp	25	52 1/2	51 1/2 52 1/2	800	44 1/2 Apr 55 1/2 Oct	New York Central RR	* 27 1/2	26 1/2 27 1/2	1,300	13 1/2 Apr 29 1/2 Oct		
Cincinnati Gas & Electric	8.50	—	33 1/2 34	300	29 1/2 Jan 34 1/2 Nov	North American Aviation (Un)	1	39 1/2	37 1/2 39 1/2	1,000	25 1/2 Feb 40 1/2 Nov	
Cities Service Co.	10	50 1/2	58 1/2 59 1/2	750	48 Feb 62 1/2 Aug	North American Car Corp.	10	44 1/2	44 45	1,900	28 1/2 Jan 46 1/2 Nov	
City Products Corp	*	45 1/2	45 45 1/2	200	35 1/2 Jan 49 Nov	Northern Illinois Gas Co.	5	23 1/2	23 1/2 23 1/2	3,700	16 1/2 Jan 23 1/2 Nov	
Cleveland Cliffs Iron common	1	47 1/2	47 1/2 49	1,300	28 1/2 Mar 49 Nov	Northern Indiana Public Service Co.	* 45	44 1/2 45 1/2	4,100	41 1/2 Aug 45 1/2 Nov		
Cleveland Electric Illum	15	—	46 46 1/2	150	79 1/2 Jan 91 July	Northern Natural Gas Co.	10	—	28 1/2 29 1/2	1,200	26 1/2 Apr 30 1/2 Aug	
Clum Aluminum Products	*	5 1/2	5 1/2 5 1/2	100	4 Aug 5 1/2 Nov	Northern Pacific Ry.	5	140 1/2	140 1/2 140 1/2	400	33 Jan 59 Nov	
Coleman Co Inc	5	16 1/2	15 1/2 16 1/2	250	12 Jan 17 1/2 Aug	Northern States Power Co. (Minnesota) (Un)	5	—	21 1/2 21 1/2	600	16 1/2 Jan 22 1/2 Nov	
Colorado Fuel & Iron Corp	*	22 1/2	22 1/2 22 1/2	200	18 Jun 25 1/2 Oct	Northwest Bancorporation	10	80	80 1/2	2,550	63 Jan 82 1/2 Nov	
Columbia Gas System (Un)	10	—	20 1/2 20 1/2	3,300	15 Jan 21 Nov	Oak Manufacturing Co.	1	18	17 1/2 19	3,500	12 1/2 Jan 22 1/2 Nov	
Commonwealth Edison common	25	51 1/2	50 1/2 51 1/2	3,200	41 1/2 Jan 55 Sep	Ohio Oil Co (Un)	—	38 1/2	38 1/2 39 1/2	400	28 1/2 Jan 43 Aug	
Consolidated Cement Corp	1	33 1/2	33 33 1/2	3,500	18 1/2 Jan 35 Nov	Olin-Mathieson Chemical Corp.	5	39	36 1/2 39 1/2	4,800	31 1/2 Apr 42 1/2 Nov	
Consolidated Foods	1.33 1/3	22 1/2	22 1/2 22 1/2	2,200	14 1/2 Jan 24 Aug	Owens-Illinois Glass	6.25	83 1/2	83 1/2 83 1/2	100	64 1/2 Feb 83 1/2 Nov	
Consumers Power Co.	*	—	54 1/2	55	200 48 1/2 Feb	Pacific Gas & Electric (Un)	25	60 1/2	60 1/2 61 1/2	300	49 1/2 Jan 61 1/2 Nov	
Container Corp of America	5	28 1/2	26 1/2 28 1/2	3,700	17 1/2 Jan 30 Nov	Fan American World Airways (Un)	1	22 1/2	20 1/2 22 1/2	900	13 1/2 Jan 23 1/2 Nov	
Continental Can Co	10	58	56 1/2	300	41 1/2 Jan 60 1/2 Nov	Farker Pen Co class B	2	14 1/2	14 1/2 14 1/2	400	14 Jan 15 1/2 Sep	
Continental Motors Corp	1	10 1/2	10 1/2 10 1/2	1,200	6 1/2 Jan 11 1/2 Oct	Peabody Coal Co common	5	14 1/2	14 1/2 14 1/2	1,500	7 1/2 Oct 15 1/2 Nov	
Controls Co of America	5	24 1/2	22 1/2 24 1/2	3,900	11 1/2 Jan 25 1/2 Nov	5% conv prior preferred	25	21 1/2	21 1/2 22 1/2	1,900	3 1/2 Jan 24 1/2 July	
Crane Co.	25	39	37 39	1,300	23 1/2 Jan 39 Nov	Penn-Texas Corp common	10	—	7 7 1/2	250	19 1/2 Jan 25 1/2 Nov	
Crucible Steel Co of America	25	—	25 1/2 26 1/2	600	15 1/2 Feb 28 1/2 Oct	Pennsylvania RR	50	18 1/2	15 1/2 18 1/2	6,400	11 1/2 Apr 18 1/2 Nov	
Cudahy Packing Co.	5	14	12 1/2 14	1,100	7 1/2 Jan 14 1/2 Oct	People's Gas Light & Coke	25	25	25 1/2	400	19 1/2 Jan 26 1/2 Oct	
Curtiss-Wright Corp (Un)	1	28 1/2	26 1/2 28 1/2	3,100	21 1/2 Mar 31 1/2 Aug	Pepsi-Cola Co.	33 1/2	—	96 97 1/2	1,500	50 Jan 100 1/2 Nov	
DTM Corp	2	30 1/2	30 1/2 30 1/2	80	26 July 30 1/2 Nov	Pfizer (Charles) & Co (Un)	1	—	54 1/2	600	37 Jan 63 1/2 Oct	
Deere & Company common	10	46 1/2	46 1/2 49 1/2	900	27 1/2 Jan 54 Nov	Phelps Dodge Corp (Un)	12.50	—	59 1/2	2,200	13 Jan 25 1/2 Nov	
Detroit Edison Co (Un)	20	41 1/2	41 1/2 41 1/2	1,100	38 1/2 Jan 42 1/2 Nov	Philco Corp (Un)	3	25 1/2	22 1/2 25 1/2	1,000	36 1/2 Feb 48 1/2 Aug	
Dodge Manufacturing Co	5	22	21 22 1/2	850	16 1/2 Feb 24 1/2 Oct	Potter Co (The)	1	6 1/2	6 1/2 6 1/2	40	5 1/2 Nov 7 1/2 May	
Dow Chemical Co	5	72 1/2	70 72 1/2	1,200	51 1/2 Apr 76 Nov	Public Service Co of Indiana	*	42 1/2	41 1/2 43	1,800	37 1/2 Jan 48 1/2 Nov	
Drewrys Ltd USA Inc	1	—	23 23 1/2	3,000	16 1/2 May 23 1/2 Oct	Pullman Company (Un)	*	58	58	200	44 Jan 55 1/2 Nov	
Du Mont Laboratories Inc (Allan B)	Common	1	7 1/2	5 1/2 7 1/2	700	3 1/2 Jan 7 1/2 Nov	Pure Oil Co (Un)	5	40 1/2	39 1/2 40 1/2	3,600	29 1/2 Feb 41 1/2 Nov
du Pont (E I) de Nemours (Un)	5	—	195 1/2	300	17 1/2 Mar 206 1/2 Oct	Quaker Oats Co.	5	—	50 50 1/2	300	37 1/2 Feb 52 Nov	
Eastern Air Lines Inc.	1	—	33 1/2 35	600	31 1/4 Apr 38 Feb	Radio Corp of America (Un)	*	40 1/2	38 1/2 40 1/2	2,000	30 1/2 Apr 42 1/2 Nov	
Eastman Kodak Co (Un)	10	135 1/2	131 1/2 135 1/2	300	99 1/2 Feb 141 1/2 Nov	Raytheon Manufacturing Co.	5	50 1/2	51 1/2 51 1/2	700	21 1/2 Feb 56 1/2 Oct	
El Paso Natural Gas	3	32 1/2	31 1/2 32 1/2	2,000	30 1/2 July 34 1/2 Oct	Republic Steel Corp (Un)	10	65	67 1/2	1,800	38 Jan 71 Nov	
Emerson Radio & Phonograph (Un)	5	15 1/2	12 1/2 15 1/2	2,200	4 1/2 Jan 15 1/2 Nov	Revlon Inc.	1	46	43 1/2 46 1/2	400		

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 28

## Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1
	Par	Low High			Low High
ACF Wrigley Stores Inc (Un)	2.50	— 23 23 1/2	480	14 1/4 Jan	23 1/2 Nov
Admiral Corp	1	18 15 1/2 18	3,405	7 1/4 Jan	18 Nov
Aero Corp	100	73c 73c 80c	17,180	72c Oct	120 Jan
Alaska Juneau Gold Min Co	2	3 3/8 3 3/4	1,200	2 1/4 Jan	5 July
Alleghany Corp common (Un)	1	9 1/2 9 1/2 9 1/2	635	4 1/4 Jan	9 1/2 Nov
Warrants (Un)	*	6 1/4 6 3/4	700	3 Jan	7 Nov
Allied Artists Pictures Corp	1	— 3 3/4 3 3/4	100	3 Apr	4 1/2 July
Allis-Chalmers Mfg Co (Un)	10	26 27 1/2 28	930	22 1/4 May	29 1/2 Nov
Aluminum Ltd	*	32 1/8 30 1/2 32 1/2	3,571	26 1/8 Apr	38 1/4 Oct
American Petroleum (Un)	* 101 1/4	99 1/2 101 1/2 101 1/2	175	87 1/4 Apr	110 Aug
American Airlines Inc com (Un)	1	24 1/2 23 1/2 24 1/2	1,838	14 1/2 Jan	25 1/2 Nov
American Bosch Arma Corp (Un)	2	35 32 1/2 35	908	19 1/2 Feb	35 1/2 Nov
American Broadcast-Prairie Theatres (Un)	1	20 20 1/2 20 1/2	1,033	13 1/2 Jan	22 Nov
American Can Co (Un)	12.50	50 1/2 49 1/2 50 1/2	554	42 1/2 Feb	52 1/2 Nov
American Cement preferred	25	24 1/2 24 1/2 24 1/2	50	22 1/2 Feb	25 1/2 Aug
American Cyanamid Co (Un)	10	51 51 1/2	775	39 1/2 Jan	54 Nov
American Electronics Inc	1	12 1/2 12 1/2 13 1/2	1,565	9 1/2 July	15 Jan
American & Foreign Power (Un)	*	18 16 1/2 18	548	12 Jan	18 1/2 Oct
American Motors Corp (Un)	5	35 1/2 33 36 1/2	16,040	8 1/2 Mar	36 1/2 Nov
American Potash & Chem Corp	*	41 1/2 41 1/2	485	34 1/4 May	49 Aug
American Radiator & S S (Un)	5	13 1/2 13 1/2 13 1/2	2,201	11 1/4 May	15 1/4 Oct
American Smelting & Refining (Un)	*	47 47 1/2	350	36 Jan	50 1/2 Nov
American Tel & Tel Co	100	197 3/4 192 1/2 197 1/2	2,236	167 1/2 Jan	202 Nov
American Tobacco Co (Un)	25	92 90 1/4 92	177	76 Feb	92 1/2 Nov
American Viscose Corp (Un)	25	36 34 1/2 36	1,205	25 1/2 July	38 1/2 Nov
Amoco (The) Co (Un)	40	57 1/2 57 1/2 59 1/2	1,151	40 1/2 Feb	63 1/2 Oct
Arkansas Louisiana Gas (Un)	5	— 40 40	322	19 1/2 Feb	41 1/2 Nov
Armco Steel Corp (Un)	10	61 1/2 61 1/2 63	795	39 1/2 Apr	66 1/2 Nov
Armour & Co (Ill) (Un)	5	21 1/2 19 1/2 21 1/2	749	12 1/2 Feb	21 1/2 Oct
Ashland Oil & Refining (Un)	*	17 1/2 17 1/2	489	15 Feb	18 1/2 July
Atchison Topeka & Santa Fe (Un)	10	27 1/2 26 26	3,985	17 1/2 Jan	28 Nov
Atlantic Refining Co (Un)	10	41 1/2 42 1/2	536	34 1/2 Mar	43 1/2 Nov
Atlas Corp (Un)	1	7 1/2 7 1/2 7 1/2	2,249	7 Jan	8 1/2 Aug
Warrants (Un)	n37 1/2	63 1/2 64 1/2	1,080	4 Nov	10 1/2 Aug
Aveo Mig Corp (Un)	2	9 9 1/2	2,978	5 1/2 Apr	10 Oct
Baldwin-Lima-Hamilton Corp (Un)	13	13 1/2 13 1/2 13 1/2	430	9 1/2 Jan	14 1/2 Nov
Bandini Petroleum Co	1	6 1/2 6 1/2	12,217	2.85 Mar	6.50 Nov
Bankline Oil Co	1	6 1/2 6 1/2 6 1/2	3,800	5 1/2 Apr	7 1/2 Aug
Barker Bros Corp	5	— 6 1/2 6 1/2	348	6 Apr	8 Apr
Beckman Instrument Inc	1	36 36 1/2 38	1,156	18 1/2 May	36 1/2 Nov
Bell Aircraft Corp (Un)	1	19 1/2 19 1/2 19 1/2	250	16 1/2 Mar	23 1/2 Aug
Bendix Aviation Corp (Un)	5	63 1/2 61 1/2 63 1/2	244	45 1/2 Apr	66 Nov
Benguet Cons Inc (Un)	P 1	1 1/4 1 1/4 1 1/4	2,310	1 Jan	1 1/4 Oct
Bestwall Gypsum Co (Un)	1	— 73 73	100	36 1/2 Jan	76 Nov
Bethlehem Steel Corp (Un)	8	49 1/2 47 1/2 49 1/2	4,819	36 1/2 Jan	54 1/2 Oct
Bishop Oil Co	2	— 12 12 1/2	525	10 1/2 Jan	14 1/2 Aug
Black Mammoth Cons Min	.50	— 8c 9c	12,000	4c Jan	18c Jun
Blue Diamond Corp	2	18 17 1/2 18	784	13 Aug	18 Nov
Boeing Airplane Co (Un)	5	50 1/2 49 1/2 56 1/2	1,061	34 1/2 Feb	58 Oct
Bolsa Chica Oil Corp	1	6 1/2 6 1/2 7 1/2	6,205	6 1/2 Nov	13 1/2 Apr
Borg-Warner Corp (Un)	5	34 1/2 34 1/2 35	1,661	25 1/2 Apr	38 1/2 Sep
Broadway-Hale Stores Inc	10	33 1/2 31 1/2 33 1/2	1,780	19 1/2 Feb	33 1/2 Nov
Bud Company	5	17 1/2 17 1/2 17 1/2	381	13 1/2 Apr	18 1/2 Nov
Budget Finance Plan common	50c	— 7 7	143	6 1/2 Jan	7 1/2 July
Burlington Industries Inc (Un)	1	14 1/2 14 1/2 14 1/2	1,410	9 1/2 Jan	15 1/2 Oct
Burroughs Corp	30	34 1/2 36 36	1,925	27 1/2 Apr	40 1/2 Oct
Calaveras Cement Co	5	— 36 38 1/2	422	23 Jan	39 Oct
California Ink Co	5.50	19 1/2 19 1/2 20	391	19 July	21 1/2 Feb
California Packing Corp	5	— 48 1/2 49	367	39 1/2 Feb	55 Oct
Canada Dry Corp (Un)	15	20 1/2 20 1/2 20 1/2	264	14 1/2 Jan	20 1/2 Nov
Canadian Atlantic Oil Co	2	53 1/2 53 1/2 53 1/2	983	3 1/2 Apr	7 1/2 Aug
Canadian Homestead Oil Ltd	10c	— 1 1/2 1 1/2	200	1 1/2 Nov	2 1/2 Sep
Canadian Pacific Railway (Un)	25	— 61 1/2 62 1/2	355	23 1/2 Feb	30 1/2 Sep
Capital Airline Inc (Un)	1	16 1/2 16 1/2	200	14 Jan	17 1/2 Feb
Carrier Corp (Un)	10	43 1/2 43 1/2 44 1/2	312	32 1/2 Jan	45 1/2 Nov
Case (J I) & Co (Un)	12.50	20 1/2 19 1/2 20 1/2	1,170	14 1/2 Apr	22 1/2 Aug
Caterpillar Tractor Co common	10	89 1/2 87 1/2 95	995	55 1/2 Apr	92 1/2 Nov
Celanese Corp of America	*	27 1/2 24 1/2 27 1/2	3,929	13 1/2 Feb	27 1/2 Nov
Certain-teed Products Corp	1	— 12 1/2 12 1/2	230	8 1/2 Jan	13 1/2 Nov
Champlain Oil & Refining (Un)	1	— 21 1/2 22	100	18 Jan	24 Aug
Chance Vought Aircraft (Un)	1	50 1/2 48 1/2 51 1/2	540	32 1/2 Jan	55 1/2 Nov
Charter Oil Co Ltd	1	— 1 1/2 1 1/2	100	1 1/2 Apr	2 1/2 Jan
Chesapeake & Ohio Ry (Un)	25	65 1/2 65 1/2 65 1/2	426	48 1/2 Apr	69 Nov
Chrysler Corp	25	53 1/2 50 1/2 52 1/2	2,495	44 Apr	59 1/2 Oct
Cities Service Co (Un)	10	59 1/2 57 1/2 59 1/2	781	45 Feb	61 1/2 Nov
Clary Corp	1	5 1/2 5 1/2	8,901	3 1/2 Jan	5 1/2 Nov
Colorado Fuel & Iron	22 1/2	22 1/2 22 1/2	552	18 Jun	25 1/2 Oct
Columbia Broadcast System class A	2.50	— 37 1/2 37 1/2	200	24 1/2 Mar	40 1/2 Nov
Columbia Gas System (Un)	10	20 1/2 20 1/2	1,377	16 Jan	20 1/2 Sep
Commonwealth Edison common	25	52 52 1/2	308	42 Jan	54 Sep
Consolidated Edison Co of N Y (Un)	58 1/2	57 1/2 58 1/2	985	44 1/2 Jan	59 1/2 Nov
Consol Electrodynamics Corp	50c	— 38 1/2 38 1/2	440	28 1/2 Feb	40 1/2 Nov
Consolidated Foods Corp	1.33 1/2	21 1/2 22 1/2	106	14 1/2 Jan	23 1/2 Sep
Continental Motors (Un)	1	10 10 10	252	6 1/2 Jan	11 1/2 Oct
Continental Oil Co (Un)	6	56 1/2 56 1/2	575	44 1/2 Jan	58 Nov
Corn Products Refining (Un)	1	51 1/2 51 1/2	380	33 1/2 Jan	54 1/2 Nov
Crane Company (Un)	25	39 37 39	1,485	25 1/2 Jan	39 1/2 Nov
Crestmont Oil Co	1	— 5 1/2 5 1/2	672	4 1/2 Oct	5 1/2 Feb
Crown Zellerbach Corp common	5	— 56 1/2 56 1/2	575	44 1/2 Jan	58 Nov
Crucible Steel Co of America (Un)	12 1/2	92 1/2 94	13	92 1/2 Nov	100 1/2 Jun
Cuban American Oil Co	50c	— 24 1/2 24 1/2	197	15 1/2 Feb	29 Oct
Cudahy Packing Co (Un)	5	— 2 2	800	2 Nov	3 1/2 Jan
Curtis Publishing Co (Un)	1	13 1/2 12 1/2 13 1/2	945	7 1/2 Jan	14 1/2 Oct
Curtiss-Wright Corp com (Un)	1	— 14 15	480	8 1/2 Apr	15 1/2 Nov
Decca Records Inc	50c	— 28 28	1,518	21 1/2 Mar	31 1/2 Aug
Deere & Co (Un)	1	19 1/2 18 1/2 19 1/2	1,261	14 Jan	19 1/2 Nov
D'Giorgio Fruit Corp class B	5	— 49 49	300	27 1/2 Jan	52 1/2 Nov
Disney (Walt) Productions	2.50	— 77 77	3	70 Mar	80 Sep
Dominguez Oil Fields Co (Un)	*	36 1/2 38 1/2	293	14 Jan	41 Nov
Douglas Aircraft Co	45 1/2	45 1/2 46	750	33 1/2 Apr	46

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 28

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low	High	
Pacific Industries Inc.	\$3	53 1/2 57 1/2	981	3 1/2 Aug	6 Sep	
Pacific Lighting Corp. common	51 1/2	50 1/2 51 1/2	3,286	40 1/2 Jan	52 1/2 Nov	
4 1/2% preferred	44 1/2	43 1/2 45 1/2	20	83 Sep	95 Jun	
Pacific Northern Airlines	1	2 1/2 2 1/2	200	2 1/2 Jan	3 1/2 July	
Pacific Oil & Gas Development	33 1/2	31 1/2 33 1/2	2,312	65 1/2 Feb	4 1/2 Nov	
Pacific Petroleum Ltd.	17 1/2	16 1/2 17 1/2	2,691	16 1/2 Apr	22 1/2 Oct	
Pacific Tel & Tel common	100	139 1/2	138 140 1/2	270	118 1/2 Jan	149 1/2 Nov
Rights w. l.	4 1/2	4 1/2 5 1/2	3,153	4 1/2 Nov	5 1/2 Nov	
Pan-American World Airways (Un)	1	23	21 1/2 23	1,172	13 1/2 Jan	23 1/2 Nov
Paramount Pictures Corp (Un)	1	46 1/2	45 1/2 46 1/2	975	31 1/2 Jan	46 1/2 Nov
Parke, Davis & Co cap. (Un)	•	100 1/2	100 1/2 101	446	54 1/2 Jan	110 Sep
New common w. l.	•	33	33 1/2 33 1/2	390	33 Nov	34 1/2 Nov
Penney (J C) Co (Un)	•	106 1/2	103 1/2 106 1/2	149	82 1/2 Jan	101 1/2 Nov
Pennsylvania RR Co (Un)	50	18 1/2	17 1/2 18 1/2	2,193	11 1/2 Apr	18 1/2 Nov
Pepsi-Cola (Un)	33 1/2	24 1/2 25 1/2	2,250	19 1/2 Jan	26 1/2 Nov	
Pepsi-Cola United Bottlers	1	5 1/2	4 1/2 5 1/2	10,572	2 1/2 Jan	5 1/2 Nov
Pfizer (Chas.) & Co Inc (Un)	1	96 1/2	96 1/2 97 1/2	222	51 1/2 Jan	100 1/2 Nov
Phelps Dodge Corp (Un)	12.50	59 1/2	62 1/2	166	37 Jan	64 Nov
Philip Corp (Un)	3	25 1/2	22 1/2 25 1/2	6,127	12 1/2 Jan	25 1/2 Nov
Philip Morris & Co (Un)	5	45 1/2	44 1/2 45 1/2	1,115	45 1/2 Jan	57 1/2 Oct
Phillips Petroleum Co	5	45 1/2	44 1/2 45 1/2	1,777	36 1/2 Feb	48 1/2 Aug
Puget Sound Pulp & Timber	3	18 1/2	18 1/2	510	14 1/2 Feb	19 1/2 Oct
Pullman Inc (Un)	•	57 1/2	57 1/2	250	45 1/2 Jan	59 1/2 Nov
Pure Oil Co (Un)	8	40 1/2	39 1/2 40 1/2	525	29 1/2 Feb	41 1/2 Nov

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low	High
U S Industries Inc common	1	—	9 1/2	9 1/2	243
U S Rubber (Un)	5	44 1/2	44 1/2	317	31 1/2 Apr
U S Steel Corp common	18 1/2	86	83	2,675	51 1/2 Jan
Universal Consol Oil	10	—	44 1/2	45 1/2	237
Victor Equipment Co.	1	30 1/2	28 1/2 31	815	22 1/2 May
Warner Bros Pictures Inc (Un)	5	24 1/2	23 1/2 24 1/2	108	18 1/2 Mar
Washington Water Power	•	—	41 1/2	41 1/2	361
Weill & Co (Raphael)	100	—	22 1/2	22 1/2	150
Westatene Petroleum new com (Un)	2	7 1/2	7 1/2	760	7 1/2 Nov
Preferred (Un)	1	12 1/2	12 1/2	748	8 1/2 Mar
West Coast Life Insurance (Un)	5	44 1/2	44 1/2	290	34 Apr
Western Air Lines Inc.	1	24	23 1/2	304	10 1/2 May
Western Dept Stores	25c	14 1/2	14 1/2	650	10 1/2 Jan
Western Pacific Ry Co	•	—	66 1/2	66 1/2	237
Western Union Telegraph (Un)	2.50	—	27 1/2	28 1/2	500
Westinghouse Air Brake (Un)	10	28	27	878	18 1/2 Jan
Westinghouse Elec Corp (Un)	12.50	66 1/2	65 1/2 66 1/2	1,351	55 1/2 Jun
Wheeling Steel Corp (Un)	10c	—	49 1/2	49 1/2	145
Williston Basin Oil Exploration	10c	—	13c	13c	2,400
Wilson & Co Inc (Un)	•	—	31 1/2	31 1/2	185
Woolworth (P W) (Un)	10	50	50	378	37 Jan
Zenith Radio Corp (Un)	•	1 a145 1/2	1 a145 1/2	200	72 Apr

## Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low	High
American Stores Co	1	89 1/2	89 1/2 91 1/2	323	65 1/2 Jan
American Tel & Tel	100	197 1/2	192 1/2 197 1/2	3,561	167 1/2 Jan
Arundel Corporation	•	33	31	982	24 1/2 Jan
Atlantic City Electric Co	6.50	39 1/2	38 1/2 39 1/2	656	29 1/2 Jan
Baldwin-Lima-Hamilton	13	13 1/2	13 1/2	879	9 1/2 Jun
Baldwin Securities Corp	10	—	3 1/2	50	2 1/2 Jan
Baltimore Transit Co common	1	8 1/2	8 1/2	1,394	5 1/4 Apr
Budd Company	5	17 1/2	16 1/2 18	728	13 1/2 Jan
Campbell Soup Co	1.80	—	45 1/2	48 1/2	486
Chrysler Corp	25	53	51 1/2	1,538	44 1/2 Apr
Curtis Publishing Co	1	15 1/2	13 1/2 15 1/2	367	8 1/2 Jun
Delaware Power & Light common	13 1/2	62 1/2	58 1/2 62 1/2	414	46 1/2 Feb
Duquesne Light Co	10	49 1/2	48 1/2	968	34 1/2 Jan
Electric Storage Battery	10	39 1/2	37 1/2	258	26 1/2 Jan
Finance Co of America at Balt-	—	—	43	110	40 1/2 Jan
Class A non-voting	10	—	43	43	45 Oct
Ford Motor Co	5	47 1/2	46 1/2 47 1/2	620	37 1/2 Jan
Foremost Dairies	2	20 1/2	20 1/2	1,407	15 1/2 Jan
General Acceptance Corp	1	—	16 1/2	16 1/2	100
General Motors Corp	1.66 1/2	48 1/2	46 1/2 49 1/2	5,399	33 1/2 Jan
Hamilton Watch Co vte	1	—	19	240	11 1/2 Apr
Hecht (The) Co common	15	—	39	39	100
Lehigh Coal & Navigation	10	—	10 1/2	10 1/2	50
Madison Fund Inc	1	17	16 1/2	105	13 1/2 Apr
Martin (The) Co	1	31 1/2	31 1/2	294	30 Oct
Merck & Co Inc	16 1/2c	75 1/2	73 1/2	644	37 Jan
Pennsalt Chemicals Corp	10	75 1/2	73	347	49 May
Pennsylvania Power & Light	•	55 1/2	55 1/2	2,333	41 1/2 Jan
Pennsylvania RR	50	18 1/2	15 1/2	7,037	11 1/2 Apr
Peoples Drug Stores Inc	3	41 1/2	41 1/2	115	28 Jan
Philadelphia Electric common	•	45	44	2,168	37 1/2 Jan
Philadelphia Transportation Co	10	7 1/2	7 1/2	2,545	4 1/2 Jan
Phifco Corp	3	25 1/2	22 1/2	4,184	8 1/2 Aug
Potomac Electric Power common	10	—	25 1/2	26 1/2	1,681
Progress Mfg Co	1	—	15	15	2 1/2 Jan
Public Service Electric & Gas com	•	37 1/2	36 1/2	890	29 Jan
Reading Co common	50	23 1/2	21 1/2	510	19 1/2 Jun
Scott Paper Co	•	72 1/2	70 1/2	1,222	56 Feb
Schuyler-Suring Brook Water Service Co	•	21 1/2	21	400	16 1/2 Jan
Smith Kline & French Lab	33 1/2	104 1/2	99 1/2	869	59 1/2 Jan
South Jersey Gas Co	5	36 1/2	36 1/2	603	25 1/2 Jan
Sun Oil Co	•	63 1/2	62 1/2	721	58 1/2 May
United Corp	1	—	8	400	6 1/2 Jan
United Gas Improvement	13 1/2	46 1/2	45 1/2	311	34 1/2 Jan
Washington Gas Light common	•	—	45 1/2	47	450

Bonds  
Baltimore Transit Co 4s series A 1975 — 80 1/2 81 \$2,500 73 1/2 Apr 84 Jun

## Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low	High
Allegheny Ludlum Steel	1	48	47 1/2	30	31 1/2 Apr
Apollo Industries Inc	5	5 1/2	6	1,221	

## CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 28

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1				
		Low	High	Low			Low	High	Low	High			
Bell Telephone	25	42 1/2	41 1/2 - 42 1/2	12,254	39 1/2 Jan	42 1/2 Sep	National Steel Car Corp common	23 1/2	22 1/2 - 23 1/2	1,392	19 1/2 Apr	23 1/2 May	
Bowater Corp 5% preferred	50	—	45 - 45	41	41 Jan	54 1/2 July	National Trust Co Ltd	10	48 1/2 - 48 1/2	100	41 July	48 1/2 Nov	
5 1/2% preferred	50	—	49 1/2 - 49 1/2	50	41 Jan	49 1/2 Nov	Noranda Mines Ltd	52 1/2	50 - 52 1/2	5,055	35 1/2 Jan	55 1/2 Oct	
Bowater Paper	6	5 1/2	5 1/2 - 6	5,960	3 50 Feb	6.00 Oct	Ogilvie Flour Mills common	45 1/2	44 1/2 - 45 1/2	1,025	26 Jan	46 Oct	
Brasiliian Traction Light & Power	6 1/2	6	6 - 6 1/2	6,428	5% Aug	7% Aug	Ontario Steel Products common	•	24 - 24	715	19 Jan	25 Oct	
Bridge & Tank Co of Canada pfd	50	—	47 1/2 - 47 1/2	100	47 Sep	47 1/2 Nov	Pacific Petroleum	17 1/2	16 - 17 1/2	5,093	16 Nov	21 1/2 Oct	
British American Bank Note Co.	47 1/2	46	46 - 47 1/2	110	27 Jan	47 1/2 Nov	Page-Hersey Tubes	31 1/2	31 1/2 - 32 1/2	1,615	26 1/2 May	34 1/2 Aug	
British American Oil common	39 1/2	37	37 - 39 1/2	9,919	33% Jan	44% Sep	Penmans common	•	33 - 32 1/2	33 1/2	1,780	23 July	34 Nov
British Columbia Elec Co	—	4 1/2	4 1/2 - 5	—	—	—	Placer Development	1	10 1/2 - 10 1/2	600	8 Jan	10 1/2 Jan	
4 1/2% preferred	100	91	91 - 92	80	88 Jan	97 May	Powell River Company	•	38 - 37 1/2	38 1/2	1,960	28 1/2 Apr	30 1/2 Nov
4 1/2% preferred	50	—	44 1/2 - 44 1/2	500	40 Oct	47 May	Power Corp of Canada	63 1/2	62 1/2 - 64 1/2	390	54 1/2 Feb	68 Aug	
5% preferred	50	49	49 - 49 1/2	765	46% Sep	51 Jun	Premium Iron Ores	20c	4.25 - 4.25	800	3.00 Feb	5.45 Oct	
4 1/2% preferred	50	—	41 - 41	38	40 Oct	46 1/2 Feb	Price Bros & Co Ltd common	•	47 - 46	47 1/2	5,565	34 1/2 Jan	48 Nov
5 1/2% preferred	50	50	50 - 51	335	48% Jan	53 July	4% preferred	100	—	89 - 91	40	85 Jan	90 Apr
British Columbia Forest Products	•	14	14 - 14	1,990	8 1/2 Jan	15 Nov	Provincial Transport common	•	12 1/2 - 12 1/2	14	522	11 1/2 Feb	14 Nov
British Columbia Power	36 1/2	35 1/2	35 1/2 - 37 1/2	3,453	35 1/2 Nov	43 1/2 Sep	Quebec Natural Gas	1	22 - 20 1/2	22	5,712	20 Jan	26 1/2 Sep
British Columbia Telephone	28	—	40 1/2 - 40 1/2	80	39 1/2 Jan	44 1/2 Mar	Quebec Power	•	38 - 36 1/2	38	1,446	27 1/2 Jan	38 Nov
Brown Company	—	—	12 1/2 - 13 1/2	585	9% Jan	13 1/2 Nov	Roe (A V) (Canada) common	•	13 1/2 - 12	13 1/2	2,550	12 Oct	15 1/2 Jun
Bruce Mills Ltd class A	—	8	8 - 8	110	4 1/2 Mar	8% Oct	Rolland Paper class B	—	—	26 - 26	60	23 Jan	26 1/2 Sep
Building Products	40	39 1/2	39 1/2 - 42	1,150	36 1/2 Jan	45 Aug	Royal Bank of Canada	10	75 - 72 1/2	75	4,720	53 Mar	75 1/2 Nov
Calgary Power common	•	78	74 1/2 - 78 1/2	975	62 1/2 Jan	80 Sep	Rovalite Oil Co Ltd common	9.75	9.75 - 10 1/2	325	9 1/2 Nov	14 1/2 Feb	
Canada Cement common	•	35	33 - 35	2,475	24 1/2 Feb	35 Aug	Preferred	25	—	20 1/2 - 20 1/2	10	20 1/2 Nov	25 1/2 Feb
51 1/20 preferred	29	29	29 - 29 1/2	1,486	26 1/2 Jan	34 1/2 Sep	St. Lawrence Cement class A	•	18 - 16	16 1/2	1,100	10 1/2 Mar	18 1/2 Nov
Canada Iron Foundries common	18	36	35 - 36	1,683	25 Jan	36 1/2 Nov	St. Lawrence Corp common	•	17 1/2 - 16 1/2	17 1/2	7,380	12 Apr	18 1/2 Nov
4 1/2% preferred	100	—	101 - 101	30	85 Jan	101 1/2 Nov	Salada-Shirriff-Horsey common	•	99 - 98 1/2	99	120	95 Jan	100 Mar
Canada Malting common	63	63	63 - 63	40	51 Feb	68 Oct	Warrants	•	29 - 28 1/2	29	210	14 Jan	29 1/2 Nov
4 1/2% preferred	26	25	25 - 25	450	24 1/2 Apr	25 1/2 Oct	Class B 5 1/4% pfd	25	53 - 51	53	675	26 Jan	53 Nov
Canada Steamship common	41	39	41 - 41	1,496	30% Jan	43 1/2 Nov	Shawinigan Water & Power common	•	33 - 32 1/2	33	4,221	23 1/2 Jan	33 1/2 Nov
5% preferred	12.50	—	12 1/2 - 12 1/2	266	11 1/2 Jan	13 1/2 Jun	Class A	•	43 1/2 - 43 1/2	44	748	43 Apr	48 1/2 Jun
Canadian Banks of Commerce	18	59	57 - 59	7,235	40 1/2 Jan	59 1/2 Nov	Series A 4% preferred	50	—	42 1/2 - 45	710	33 Jan	48 Sep
Canadian Breweries common	35 1/2%	34	35 - 35	4,015	25 Jan	36 Oct	7% preferred	100	—	135 - 135	1	125 Jan	136 Nov
Preferred	28	—	35 - 35	55	25 1/2 Jan	36 Nov	Sicks' Breweries common	•	32 - 30 1/2	32	2,197	21 1/2 Jan	33 1/2 Sep
Canadian British Aluminum	—	—	12 1/2 - 12 1/2	350	11 1/2 Apr	13 1/2 Sep	Voting trust	•	31 1/2 - 31 1/2	31 1/2	26	22 1/2 Feb	32 1/2 Aug
Warrants	—	a5.35	a5.45 - a5.45	15	2.80 Apr	5.50 Oct	6% preferred	5	—	4.90 - 5.00	2,600	4.90 Nov	5 1/2 Sep
Canadian Bronze common	•	19	18 1/2 - 19	2,271	13 Feb	19 1/2 Nov	Simon (H) & Sons 5% pfd	100	—	890 - 890	1	—	—
Canadian Celanese common	23	—	a33 - a33	15	28 1/2 Jan	33 Oct	Simpsons	•	32 1/2 - 29 1/4	32 1/2	2,896	16 1/4 Mar	32 1/2 Nov
81 1/20 series	—	—	8 1/2 - 8 1/2	805	4.80 Mar	8 1/2 Nov	Southam Co	•	60 - 60	60	400	38 Jan	60 Nov
Canadian Chemical & Cellulose	8 1/2	8 1/2	8 1/2 - 8 1/2	20	4.00 Oct	4.25 Oct	Southern Canada Power	68 1/2	68 - 68 1/2	460	45 Aug	88 1/2 Nov	
Canadian Converters class B	—	a4.00	a4.00 - a4.00	25	5 Mar	9 Oct	Steel Co of Canada	•	65 1/2 - 65 1/2	68 1/2	2,877	45 1/2 Jan	70 Oct
Canadian Cottons 6% pfd	20	—	a8 1/2 - a8 1/2	200	15 1/2 Jan	29 1/2 Nov	Steinberg's 5 1/4% preferred	100	—	101 1/2 - 101 1/2	10	95 Jan	103 May
Canadian Fairbanks Morse com	—	—	28 - 28	150	9.70 Mar	15 1/2 Sep	Toronto-Dominion Bank	10	52 1/2 - 51	52 1/2	1,001	38 1/2 Mar	52 1/2 Nov
Canadian Husky	—	—	12 1/2 - 12 1/2	150	1.70 Apr	18 July	Rights	•	3.70 - 3.40	3.70	5,315	2.65 Oct	3.70 Nov
Canadian Hydrocarbons	8 1/2%	8 1/2	8 1/2 - 8 1/2	225	6 1/2 Jan	8 1/2 Sep	Trans Canada Pipeline	•	27 1/2 - 24 1/2	28 1/2	11,658	20 Jan	38 1/2 Oct
Canadian Industries common	—	—	17 - 17	812	15 Feb	18 Nov	Triad Oils	•	4.40 - 4.20	4.40	4,700	4.20 Nov	5.00 Jan
Canadian International Power Preferred	25	25	25 - 25	2,410	16 Jan	27 Nov	United Steel Corp	•	11 1/2 - 10 1/2	11 1/2	1,901	10 1/2 Nov	15 1/2 Oct
Canadian Oil Companies common	•	27	26 1/2 - 27 1/2	1,445	45 1/2 Sep	48 May	Viau, Ltd	•	64 - 64	64	5	65 Oct	65 Oct
5% preferred	100	98 1/2	98 1/2 - 100	45	23 1/2 Apr	30 1/2 Aug	Walker Gooderham & Worts	•	33 1/2 - 33	33 1/2	2,080	25 1/2 Jan	34 1/2 Nov
Canadian Pacific Railway	29	28 1/2	28 1/2 - 29 1/2	7,861	21 1/2 Jan	30 1/2 Sep	Webb & Knapp (Canada) Ltd	•	3.90 - 3.75	4.00	15,075	2.15 Jan	4.70 Nov
Canadian Petrofina Ltd preferred	10	13 1/2	13 1/2 - 13 1/2	632	12 1/2 Nov	16 Jan	Weston (Geo) class A	•	33 1/2 - 33 1/2	31 1/2	310	22 Jan	35 1/2 Nov
Canadian Vickers	24	23 1/2	23 1/2 - 24	500	21 1/2 Jan	30 May	Class B	•	33 1/2 - 33 1/2	33 1/2	2,000	2	

## CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 28

## Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Bailey Selburn Oil & Gas Ltd cl A	1	9.30	9.10 9.30	1,700
Baker Tale Ltd.	1	21c	21c 23c	3,000
Band-Ore Gold Mines Ltd.	1	5c	5c 5c	1,240
Barnat Mines Ltd.	1	1.50	1.50 1.50	1,000
Barvalley Mines Ltd.	1	4½c	4c 5c	5,500
Bateman Bay Mining Co.	1	33c	27c 34c	69,400
Beatrice Red Lake Gold Mines Ltd.	1	4c	4c 5c	1,000
Lelechasse Mining Corp Ltd.	1	45c	40c 45c	18,100
Belle-Chibougamau Mines Ltd.	1	6½c	6½c 7c	7,500
Bluewater Oil & Gas Ltd.	1	70c	70c 75c	7,500
Countryside Oil & Refining Corp.	1	33c	27½c 33c	54,366
Bornite Copper Corp.	1	10½c	10½c 11c	51,500
Burnt Hill Tungsten Mines Ltd.	1	11c	11c 12c	8,500
Calgary & Edmonton Corp Ltd.	1	26½c	27½c 27½c	1,425
Calumet Uranium Mines Ltd.	1	4½c	4½c 5c	4,700
Canfield Chibougamau Mines Ltd.	1	7.15	7.00 7.60	3,850
Canadian Atlantic Oil Co Ltd.	2	5.20	5.50 5.50	700
Canadian Collieries Resources Ltd com	3	4.50	4.50 4.50	200
Canadian Devonian Petroleum Ltd.	1	5.35	5.35 5.35	50
Canadian Lithium Mines Ltd.	1	11c	10c 12c	25,150
Analask Nickel Mines Ltd.	1	5c	11c 7c	3,460
Can-Met Explorations Ltd.	1	—	a80c a80c	200
Canorama Explorations Ltd.	1	—	14c 14c	1,000
Canuhu Mines Ltd.	1	8c	8c 11c	14,500
Capital Lithium Mines Ltd.	1	10c	10c 10½c	1,700
Cartier Quebec Explorations Ltd.	1	18c	18c 27c	6,800
Central-Del Rio Oils Ltd.	1	8.00	7.50 8.00	4,400
Central-Manitoba Mines Ltd.	1	—	6½c 8c	2,000
Cheskirk Mines Ltd.	1	—	6c 6c	1,000
Chibougamau Jaclet Ltd.	75c	62c	59c 62c	3,500
Chipman Lake Mines Ltd.	1	—	7c 7c	20,000
Compagnie Miniere L'Ungava	1.50	—	14c 14c	1,000
Consolidated Bellekeren Mines Ltd.	1	—	11c 11c	3,000
Consol Bi-Ore Mines Ltd.	1	—	5c 5½c	4,500
Consol Central Cadillac Mines Ltd.	1	6c	5c 6c	7,000
Consolidated Denison Mines Ltd.	1	—	11½c 12½c	700
Consolidated Halliwell Ltd.	1	—	60c 61c	2,000
Consolidated Quebec Yellowknife Mines Ltd	1	—	7c 7c	4,750
Continental Mining Exploration Ltd.	1	54c	46c 55c	14,800
Copper Rand Chib Mines Ltd.	1	1.95	2.00 2.00	800
Cournor Mining Co Ltd.	1	—	7c 7c	2,500
Dolsan Mines Ltd.	1	10c	10c 10c	2,125
Dome Mines Ltd.	—	—	16½c 16½c	600
East Malartic Mines Ltd.	1	1.35	1.35 1.35	1,000
East Sullivan Mines Ltd.	1	2.09	2.00 2.09	300
Empire Oil & Minerals Inc.	1	—	8c 9c	2,500
Fab Metal Mines Ltd.	1	—	9½c 12c	9,500
Falconbridge Nickel Mines Ltd.	28	28	28½c 28½c	765
Fano Mining & Exploration Inc.	1	—	6c 8c	10,500
Fatima Mining Co Ltd.	1.03	89c	1.07 1.07	15,100
Fontana Mines (1945) Ltd.	1	—	3½c 4c	2,500
Fundy Bay Copper Mines Ltd.	1	—	6c 6c	4,000
Futurity Oils Ltd.	1	75c	70c 75c	8,300
Gaspe Oil Ventures Ltd.	1	—	5½c 5½c	1,000
Gateway Oils Ltd.	—	—	3c 3c	500
Golden Age Mines Ltd.	1	50c	44c 50c	19,500
Grandroy Mines Ltd.	—	—	18c 18c	2,500
Gui-Por Uran Mines & Metals Ltd.	1	—	5c 5c	4,000
Gunnar Mines Ltd. Warrants	1	17½c	17½c 17½c	100
Haitian Copper Corp Ltd.	1	—	7.35 7.35	200
Heva Gold Mines Ltd.	1	—	4½c 5c	10,600
Hollinger Consol Gold Mines Ltd.	29½c	29	29½c 29½c	1,970
International Ceramic Mining Ltd.	1	—	14c 17c	5,200
Iso Uranium Mines	54c	47c	55c 55c	44,500
Israel Continental Oil Co Ltd.	1	—	25c 25c	3,000
Kerr-Addison Gold Mines Ltd.	1	19½c	19½c 19½c	1,095
Kontiki Lead & Zinc Mines Ltd.	1	7c	5c 7c	3,000
Labrador Min & Exploration Co Ltd.	—	—	24½c 25	2,915
Lingside Copper Mining Co Ltd.	1	—	5c 5c	14,300
Lithium Corp of Canada Ltd.	—	—	8c 8c	500
Louvicourt Goldfield Corp.	1	—	8c 8½c	14,000
Maritime Mining Corp Ltd.	1	1.10	1.10 1.10	1,400
Marpic Exploration Ltd.	1	12c	12c 13c	12,500
Merrill Island Mining Ltd.	5	93c	93c 1.00	10,700
Mid-Chibougamau Mines Ltd.	1	47c	41c 47c	23,000
Mining Corp of Canada Ltd.	—	—	14½c 14½c	100
Mogador Mines Ltd.	1	—	19c 19c	5,000
Molybdenite Corp of Canada Ltd.	1	—	89c 89c	2,000
Monpre Mining Co Ltd.	1	—	24c 24c	800
Montgary Explorations Ltd.	1	67c	67c 72c	28,450
New Formaque Mines Ltd.	1	9½c	7c 10c	31,500
New Goldvile Mines Ltd.	1	—	8c 9c	5,500
New Hosco Mines Ltd.	1	1.20	1.20 1.36	4,500
New Jack Lake Uranium Mines Ltd.	1	—	6c 6c	4,775
New Pacific Coal & Oils Ltd.	20c	87c	75c 87c	3,000
New Santiago Mines Ltd.	8c	7½c 8½c	17,500	13½c May
New Spring Coulee Oil & Minerals Ltd.	6½c	6½c 7c	3,000	14c Oct
New Vinray Mines Ltd.	1	—	5½c 6c	4,100
New West Amulet Mines Ltd.	1	—	36c 41c	168,267
Nocana Mines Ltd.	1	—	3c 3½c	1,500
North American Asbestos Corp.	1	—	13c 14c	5,000
North American Rare Metals Ltd.	1	—	60c 70c	2,400
Obalaki (1945) Ltd.	1	12½c	12c 12½c	17,700
O'Brien Gold Mines Ltd.	1	—	53c 53c	1,500
Okalta Oils Ltd.	90c	1.24	1.14 1.24	3,500
Opmexia Explorers Ltd.	1	—	20c 22c	10,400
Opmexia Copper Mines (Quebec) Ltd.	1	8.40	8.20 8.40	600
Orchan Uranium Mines Ltd.	1	86c	85c 1.01	38,700
Partridge Canadian Exploration Ltd.	1	—	25c 25c	1,000
Paudash Lake Uranium Mines Ltd.	1	53c	30c 53c	89,260
Pennbee Mining Corp.	2	38c	37c 38c	21,500
Porcupine Prime Mines Ltd.	1	10c	8½c 11½c	25,000
Portage Island (Club) Mines Ltd.	1	64c	53c 65c	58,675
Pronto Uranium Mines Ltd.	1	6.05	6.05 6.05	500
Provo Gas Producers Ltd.	1	3.05	2.95 3.19	300
Quebec-Chibougamau Goldfields Ltd.	1	60c	50c 62c	15,500
Quebec-Cobalt & Exploration Ltd.	1	1.35	1.30 1.53	5,700
Quebec Copper Corp Co Ltd.	1	—	25c 26c	2,000
Quebec Lithium Corp.	1	—	3.85 3.85	250
Quebec Metallurgical Industries Ltd.	—	—	72c 72c	500
Quebec Oil Development Ltd.	1	4½c	4½c 4½c	1,500
Quebec Smetting Refining Ltd.	1	22c	20c 23c	31,950
Red Crest Gold Mines	—	—	4c 4½c	7,000
Rexspar Uran & Metals Min Co Ltd.	1	46c	46c 47c	3,000
St Lawrence River Mines Ltd.	1	3.60	3.35 3.60	19,900
Sherritt-Gordon Mines Ltd.	1	4.15	4.05 4.15	800
South Dufault Mines Ltd.	1	—	4½c 6c	1,500
Standard Gold Mines Ltd.	—	—	8½c 9c	12,000
Steep Rock Iron Mines Ltd.	1	11½c	11½c 12½c	5,960
Sullivan Cons Mines Ltd.	1	2.05	2.05 2.05	3,600
Tache Lake Mines Ltd.	1	20c	18c 21c	77,750
Tazin Mines Ltd.	1	20½c	17c 21c	17,000
Tib Exploration Ltd.	1	22½c	19c 24c	151,000
Titan Petroleum Corp.	1	70c	64c 70c	94,143
Tremor Mines Ltd.	1	8c	8c 9½c	24,500
Trojan Consolidated Mines Ltd.	1	—	10c 13c	4,583
United Asbestos Corp Ltd.	1	7.40	7.00 7.56	4,250
United Oils Ltd.	2.15	2.00	2.15 2.15	1,300
Valor Lithium Mines Ltd.	1	—	6½c 6½c	600
Violamac Mines Ltd.	1	—	1.27 1.27	4,500
Virginia Mining Corp.	1	20c	17c 23c	33,400
Weedon Pyrite & Copper Corp Ltd.	1	—	19c 20c	13,000
Wendell Mineral Products Ltd.	1	—	3c 3c	6,500
Westburne Oil Co Ltd.	—	96c	85c 98c	2,500
Westville Mines Ltd.	1	—	8c 8c	7,254
Zulapa Mining Corp Ltd.	1	14c	14c 14c	250

## CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 28

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low High		Low High		Par	Low High		Low High	
Cable Mines Oils	1	—	23c 24c	21,699	12c Jan 46c July	Consolidated Sudbury Basin	1	74c 74c	82c 82c	239,825 239,825
Cadamer Mines	1	—	22c 25c	8,194	22c Nov 29c Nov	Consolidated West Petroleum	1	4.70 4.65	4.90 4.90	4,075 4,075
Caissie Petroleum	25c	75c 76c	15,920	45c Jan 90c Aug	Consumers Gas Co common	10	34½ 34½	35 35	6,052 6,052	
Calgary & Edmonton	•	27	26½ 27½	4,570	17½ Feb 31 Oct	Class A	100	106 106	106 106	10 10
Calgary Power common	•	78½	74½ 78½	960	62½ Jan 80 Sep	Conwest Exploration	•	4.50 4.50	4.50 4.50	5,270 5,270
Campbell Chibougamau	1	7.15	6.95 7.60	15,555	3.96 Feb 9.80 Oct	Copp Clark Publishing	•	6¾ 6¾	6¾ 6¾	337 337
Campbell Red Lake	1	8.75	8.40 8.75	1,630	5.15 Jan 9.15 Nov	Coppercorp Ltd	•	29c 29c	25½c 26c	6,100 6,100
Canada Bread common	•	4.10	4.10 4.10	15	3.25 Jun 5.00 Oct	Copper-Man Mines	•	13½c 13½c	15c 15c	37,400 37,400
Canada Cement common	•	34½	33 35	2,992	25 Jan 35 Oct	Copper Band Chibou	•	2.00 1.88	2.00 2.00	28,423 28,423
Preferred	20	—	29 29½	156	27 Jan 29½ Jun	Corby Distillery class A	•	19½ 19	19 19½	1,05 1,05
Canada Crushed Cut Stone	•	10½	10½ 11	265	6 Feb 12½ Oct	Class B	•	18½ 18½	18½ 19	835 835
Canada Foils class A	•	21	21 21	15	17½ Aug 23 Nov	Cosmos Imperial	•	—	11½ 11½	— 501
Canada Iron Foundries common	10	35½	34½ 35½	1,420	25 Feb 36½ Nov	Coulee Lead Zinc	1	46c 46c	48c 48c	185 185
4½% preferred	100	98	98 100	30	92½ Feb 101 Nov	Cournor Mining	1	7½c 7½c	8c 8c	11,900 11,900
Canada Life Assurance	10	—	185 186	80	125 Jan 190 Apr	Craig Bit	•	2.45 2.45	2.45 2.45	2,500 2,500
Canada Machinery	•	—	12 12	160	8½ Sep 12 Nov	Craigmont Mines	500	2.90 2.40	3.00 3.00	500 500
Canada Malting common	•	64	60 64	601	50½ Mar 70 Oct	Cree Oil of Canada Warrants	•	4.15 4.05	4.25 4.25	3,760 3,760
Preferred	25	—	25 25	61	24 Feb 26 Nov	Crestaurum Mines	1	7½c 7½c	8c 8c	1,50 1,50
Canada Oil Lands	•	1.85	1.75 1.85	8,550	1.50 Mar 2.50 Jun	Crestbrook Timber common	•	—	1.75 1.80	— 200
Warrants	80c	—	60c 65c	500	70c Mar 1.20 Jun	Crohn Pershing	1	10c 8½c	10c 10c	16,500 16,500
Canada Packers class A	•	—	52½ 52½	75	35 Jan 52½ Nov	Crown Zellerbach	5	55½ 55½	55½ 55½	43 43
Class B	•	50	49½ 51	450	34 Feb 52 Nov	Crows Nest	10	—	23 23	100 100
Canada Permanent Mtge new com	10	56½	55½ 57	3,361	52½ Oct 58 Nov	Crownat Minerals	•	11½c 11c	12½c 12½c	16,500 16,500
Rights	—	2.10 2.30	3,941	2,30 Oct	Cusco Mines	1	13c 13c	16c 16c	30,700 30,700	
Canadian Southern Oils warrants	60c	55c 60c	2,500	50c Nov	Daerling Explorers	1	41c 31c	46c 46c	279,215 279,215	
Canadian Southern Petroleum	1	2.80	2.70 3.00	1,743	2.70 Nov 4.80 Jan	Daragon Mines	1	32c 32c	30c 32c	33,600 33,600
Canadian Astoria Minerals	1	8c	7½c 8½c	15,932	60 Mar 9½c Jan	Decoursey Brewis Mining	1	—	30c 34c	— 8,600
Canadian Atlantic Oil	5.65	5.15 5.65	5,147	3.75 Feb 6.90 Aug	Deer Horn Mines	1	21c 21c	22c 22c	93,000 93,000	
Canadian Bakeries	•	8½ 8½	160	8½ Nov 9½ Apr	Deldon Gold Mines	1	15c 15c	12c 18c	66,733 66,733	
Canadian Bank of Commerce	20	58½	57 59½	8,259	40½ Jan 50½ Nov	Delinute Mines	1	60c 60c	60c 60c	3,000 3,000
Canadian Breweries common	•	35½	33½ 35½	7,912	25 Jan 36½ Nov	Devon Palmer Oils	25c	1.17 1.10	1.17 1.17	46c 46c
Preferred	25	34½ 35½	35	150	36½ Jan 36 Nov	Distillers Seagrains	2	32½ 31½	33 33	6,405 6,405
Canadian British Aluminum Class A warrants	•	12½ 12½	460	8 Apr 13½ Oct	Dome Mines	•	16½ 16	16½ 16	11½ 11½	
Canadian Canners class A	•	4.95 4.95	4,000 5,05	2,900	2.90 Apr 5.95 Oct	Dome Petroleum	2.50	11½ 11½	11½ 11½	7,190 7,190
Canadian Celanese common	•	18½ 18½	930	13 May 15½ May	Dominion Bridge	•	21½ 19½	21½ 21½	4,108 4,108	
5½% preferred	25	32 32	65	20½ Mar 33 Oct	Dominion Electrohome Indus	•	23 21½	23 23	95 95	
Canadian Chemical & Cellulose	•	8½ 8½	3,106	4.75 Mar 9 Nov	Dominion Foundry & Steel common	•	37½ 39	39 39	7,996 7,996	
Canadian Chieftain Pete	1.36	1.23 1.39	25,550	80c Apr 1.93 Aug	Rights	—	1.26 1.40	1.40 1.40	32,209 32,209	
Canadian Collieries common	3.45	4.40 4.55	790	4.00 Jan 6.00 Aug	Preferred	100	101 101½	50 50	1.03 Oct 1.50 Nov	
Preferred	1	—	70c 70c	935	64c Oct 79c Aug	Dominion Magnesium	•	11½ 11½	11½ 11½	97 97
Canadian Curtis Wright	2.40	2.25 2.45	13,475	1.35 Aug 3.05 Oct	Dominion Steel & Coal common	•	20 20	20 20	9 9 Aug	
Canadian Devonian Petroleum	•	5.40	5.25 5.55	8,785	5.00 Apr 6.60 Jun	Dominion Stores	•	75 75	75 75	296 296
Canadian Drawn Steel common	13	13 13	75	6½ Jan 8½ Apr	Dominion Tar & Chemical common	•	14½ 14	14½ 14	10 10 Jan	
Canadian Dredge & Dock	•	24	22½ 24	1,640	15 Jan 24½ Oct	Preferred	23.50	20 20	265 265	19 Oct 23 May
Canadian Dyno Mines	1	51c	51c 55c	10,505	49c Jan 1.08 Jun	Dominion Textile common	•	9½ 9½	10 10	1,605 1,605
Canadian Eagle Oil warrants	8	7½ 8	240	6½ Apr 8½ Sep	Dominion Woolens	•	20c 20c	20c 20c	19c 19c Nov	
Canadian Export Gas & Oil	16½	2.28 2.28	2,300	8,625 1.40 Feb	Donald Mines	1	11c 11c	13c 13c	39,000 39,000	
Canadian Fairbanks Morse com	•	27	26½ 27	250	15 Feb 29 Nov	Dow Brewery	•	40 40	40 40	60 60 Jun
Canadian Food Products common	•	3.00	3.00 3.00	500	2.50 May 3.80 Jun	Duvax Oils & Minerals	1	16c 16c	17c 17c	32,000 32,000
Class A	—	7½ 7½	100	7½ Jan 9 Aug	East Amphi Gold	1	14c 13c	14½c 14½c	38,500 38,500	
Canadian High Crest	20c	59c	60c 60c	115,415	2.40 Nov 6.50 Mar	East Mularic Mines	1	1.30 1.30	1.45 1.45	16,630 16,630
Canadian Homestead Oils	10c	—	1.50 1.68	10,020	1.50 Nov 15½ Oct	East Sullivan Mines	1	2.05 1.95	2.05 2.05	8,500 8,500
Canadian Husky Oil Warrants	1	12½ 12½	7,204	9.55 Mar 9.25 Sep	Eastern Metals	1	8½c 8½c	9c 9c	4,500 4,500	
Canadian Hydrocarbon	•	7½ 7½	2,660	4.50 Mar 9.25 Sep	Economic Investment Trust	10	37½ 37½	40 40	700 700	
Canadian Industries common	•	17½ 17½	1,811	5½ Jan 18 Sep	Eddy Match Co	•	—	27 27	200 200	
Canadian Industries preferred	50	—	80 80	35	7½ Jan 9½ Oct	Eddy Paper common	•	—	55 56	200 200
Canadian Malartic Gold	•	60c	60c 75c	115,900	19c Jan 1.22 Oct	CLASS A	20	—	56 56	75 75
Canadian North Inca	1	36c	33c 39c	364,941	14c Jan 35c Oct	Elder Mines	•	78c 78c	87c 87c	23,050 23,050
Canadian Northwest Mines	•	60c	57c 61c	45,292	27c Jun 1.00 Jun	Eldrich Mines	1	26c 26c	25c 25c	4,500 4,500
Canadian Oil Cos common	26½	101 101	40	5½ Apr 97½ Jan	El Sol Mining Ltd	1	10½c 10½c	10c 10c	15,500 15,500	
5½% preferred	100	—	101 102	40	97½ Jan 105½ Aug	Fairday Uranium Mines Warrants	•	—	10c 10c	15,500 15,500
Canadian Pacific Railway	28	29½ 29½	11,604	20½ Jan 30½ Sep	Fargo Oils Ltd	25c	5.70 5.50	5.95 5.95	2,000 2,000	
Canadian Petrofina preferred	10	13½ 13½	545	12½ Jan 13½ Nov	Farwest Tungsten Corp	1	15			

## CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 28

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High		Par	Low High		Low High
Head of Lakes Iron	1	10c 10c	5,000	6c Apr 12c Nov	Merrill Island Mining	1	93c 85c	1,032	25,450 61c Feb 1.50 Oct
Headway Red Lake	1	45c 40c	35,800	33c Jan 79c Jan	Metra Uranium Mines	1	9c 9c	11,900	8c Apr 17c July
Heath Gold Mines	1	8½c 8c	19,500	6c Jan 10c July	Mexican Light & Power common	1	13 13½	300	11½ Apr 13½ Nov
Hees (Geo H) & Co.	• 4.70	4.00 4.75	2,025	1.00 Oct 4.75 Nov	Midcon Oil & Gas	• 67c	61c 70c	58,830	49c Jan 1.14 May
Hendershot Paper common	• 5½	5½ 5½	550	4.00 Apr 5.75 Aug	Midrim Mining	•	82c 88c	9,600	65c Jan 1.18 July
Heva Gold Mines	1	7c 5c	8c	109,675 4½c Jan 8c Nov	Midwest Industries Gas	•	— 1.40	1.50	4,670 1.25 Jan 2.15 Aug
Highland Bell	1	1.65	1.55 1.70	11,200 1.10 Jan 1.70 Nov	Mill City Petroleums	• 24½c	24c 25c	4,329	19c Apr 28c May
Highwood Sarco Oils	20c	— 24c	26c	7,500 17c Jun 30c Feb	Milliken Lake Uranium	• 2.30	2.11 2.42	50,035	1.77 Jan 3.15 Jun
Hinde & Dauch Canada	• 49	49 50	200	39½c Apr 50½c Sep	Milton Brick	• 2.75	2.75 2.80	300	1.95 Jan 3.20 May
Hi Tower Drilling	•	6¾ 6¾	100	5½c Jun 7½c Sep	Mindamar Metals Corp.	• 13½	13½ 15½	1,305	9.10 Jan 15½ Nov
Hollinger Consol Gold	•	28½	28 29½	3,666 20½c May 30½c Nov	Min Ore Mines	• 15½c	15½ 16c	26,000	7c Jun 13c Nov
Home Oil Co Ltd	—	—	—	—	Molsons Brewery new class A	• 22½	22 22½	1,345	21 Nov 22½ Oct
Class A	•	18½a	16 18½	9,004 14 Apr 23 July	New class B	• 22	22 22½	290	21½ Nov 22½ Nov
Class B	•	17½	16½ 17½	1,868 13½c Apr 21½ July	Molybdenum Corp.	• 1	29	27 29	400 15½ Feb 29 Jun
Howard Smith Paper common	•	37	37½ 37½	400 25½c Jan 38½c Oct	Warrants	• 17	17 17	350	7 Jan 17½ Aug
Hoyle Mining	• 4.00	4.00 4.10	1,940	3.05 Mar 5.25 Oct	Moneta Porcupine	• 1	69c 69c	8,620	62c Apr 78c Oct
Hudson Bay Mining & Smelting	• 59	57½ 59	7,108	39½c Apr 62 Oct	Montreal Locomotive Works	• 18	18 18½	2,490	14½ Apr 18½ Nov
Hudson Bay Oil	19½	19 19½	6,390	15½c Mar 23½c July	Moore Corp common	• 86½	84½ 87½	3,482	64 Feb 87½ Aug
Hugh Pam Porcupine	1	19½c	20c	2,500 15c Apr 28c Jun	Mt Wright Iron	• 1	54c	50c 55c	38,948 47c Oct 82c Aug
Humber Oils	1.90	1.76 1.90	5,100	77c Jan 2.08 Oct	Multi Minerals	• 1	—	50c 50c	7,300 41c Apr 80c Sep
Huron & Erie Mige	20	—	41½ 47½	195 32 Jan 47½c Nov	Name Creek Mines	• 16½c	16c 16½	8,815	15c Oct 36c Feb
Imperial Bank	10	61½ 61½	63½	1,094 43½c Jan 67 Nov	National Drug & Chemical common	• 15½	14½ 15½	1,095	11½c Jan 16 Nov
Imperial Investment class A	•	12	11½c 12½	1,350 6½c Jan 14 Sep	Preferred	• 5	15 14½	920	12 Feb 16 Nov
6½c preferred	20	—	21 21	200 20 July 23 Oct	National Explorations Ltd	•	9 9½	15,200	8½c Nov 26c May
\$1.40 preferred	25	—	23½c 23½	255 20 Oct 23½c Nov	National Grocers common	• 20½	20% 20%	25	20 Jan 22½ Jun
Imperial Life Assurance	10	72	72 72	25 49c Feb 80c Apr	National Hosiery Mills class A	•	5½ 5½	500	4 Jan 5½ Nov
Imperial Oil	• 44	40½ 44	8,676	38½c Feb 47½c Oct	Class B	• 5½	5 5½	812	4 Jan 5½ Nov
6% preferred	—	—	—	—	National Petroleum	• 25c	1.95 1.95	500	1.50 Jan 2.55 July
4.86% —	—	—	—	—	National Steel Car	• 23½	23½ 23½	940	19½c Apr 23½ May
Indian Lake Gold	• 5½c	5½c 6½c	50,100	5c July 10c Jan	National Trust	• 10	— 48½c	48½c	50 37½c Jan 48½c Nov
Industrial Accent Corp Ltd common	• 38½	37½ 38½	—	26½c Jan 39½c Aug	Nealon Mines	•	7c 10c	81,150	4½c Apr 13c Nov
Warrants	•	—	51 51½	2,200 49½c Jan 54 July	Nello Mines	•	— 14c 14½c	2,500	11c Mar 18c July
5½c preferred	50	—	51 51½	145 49½c Jan 54 July	Neon Products	•	— 15 15	300	13 Aug 15½c Oct
Ingersoll Machine class A	• 4.50	4.20 4.70	4,945	2.70 Jan 5½c Oct	Nenbit Labine Uranium	• 29c	28c 29c	15,600	22c Jan 44c Aug
Inland Cement Co pfd.	10	17½	17½ 17½	1,213 10½c Feb 13½c Nov	New Alger Mines	• 1	— 7c 8½c	43,200	6c Jan 14c July
Inland Natural Gas common	1	7½	6½c 7½	5,330 5½c Jun 9 Oct	New Athona Mines	• 3½c	29c 31c	13,450	19c Jan 69c July
Preferred	20	15½	15½ 15½	335 14c Jun 16½c Sep	New Bidiamaque Gold	• 6½c	6c 7½c	5,500	4c Jan 8½c July
Warrants	2.65	2.60 2.75	2,015	2.50 Aug 3.55 Oct	New Bristol Oils	• 20c	9c 9c	15,650	4c Apr 35c Feb
Inspiration Min & Dev	1	60c	60c 64c	4,250 40c May 87c Oct	New Calumet Mines	• 1	34c	28c 34c	47,550 18c Mar 62c July
International Bronze Powders pfd.	25	—	24½c 24½	190 20c Feb 24½c Nov	New Chamberlain Petroleum	• 60c	1.10	1.10 1.18	4,800 1.01 Jan 1.35 Sep
International Nickel Co common	• 84½	80½ 84½	9,485	69½c Apr 91 Oct	New Concord Develop.	•	13½c	15c	3,000 12½c Nov 33c Feb
International Petroleum	• 48	47½ 49	385	31½c Feb 55 July	New Continental Oil of Canada	• 35c	35c 37c	14,125	25c Jan 50c Sep
International Ranwick Ltd	• 26c	25c 27c	98,900	18½c Jan 72c July	New Davies Pete	• 50c	21c 24c	33,800	16c May 31c Oct
Interprovincial Bldg Credits com	• 10½	10½ 11½	500	9½c Jun 11½c Nov	New Delhi Mines	• 30c	27c 32c	33,300	26c Oct 57c Apr
Interprovincial Pipe Line	• 46½	41½ 46½	17,600	36½c Jan 56½c Oct	New Dickenson Mines	• 2.14	2.05 2.14	5,640	1.85 Aug 2.59 Feb
Investors Syndicate class A	25c	20½c 21½	4,555	9½c Jan 22 Nov	New Goldvile Mines	• 9c	8c 10c	29,150	4½c Jan 15c Oct
Irish Copper Mines	1	2.30	2.05 2.30	25,215 5c Jan 2.95 Oct	New Harricana	• 12½c	12c 13c	10,500	11c Mar 20c June
Iron Bay Mines	1	1.95	1.90 2.00	800 1.40 Mar 2.34 Oct	New Hosco Mines	• 1	1.17	1.15 1.38	276,093 7.25 July
Iroquois Glass preferred	10	12	11½c 12	850 11½c Nov 12 Nov	New Jason Mines	• 1	10c 11½c	13,800	6c Feb 15c Aug
Jack Waite Mining	20c	—	18c 18c	2,500 12c July 26c Aug	New Kelore Mines	•	6½c 7c	5,500	5c Aug 11c July
Jays Exploration	•	52c	50c 62c	43,575 30c Jun 40c July	Newlund Mines	• 28c	27c 31c	41,150	12c May 47c Oct
Jefferson Lake	1	10½c	9½c 10½	1,615 6 July 12½c Nov	New Manitoba Mining & Smelting	•	36c	33c	8,500 20c Aug 46c Oct
Jellicoe Mines (1939)	1	15c	14c 15½c	94,000 10c Sep 23c Jan	New Mylammage Exploration	• 1.26	1.11 1.37	650,380	13c Jun 1.61 Nov
Joburka Gold Mines	1	16c	15c 17c	15,000 10½c Jan 22c Oct	New North Gold Mines	• 7½c	7½c 8c	10,500	4½c Jun 13c Sep
Joliet-Quebec Mines	• 27c	27c 28c	11,500	20c Feb 41c Oct	New Rouyn Merger	•	— 10c 10c	500	4½c Sep 12c Nov
Jonsmeth Mines	• 13c	13c 14c	32,500	8c Jan 23c July	New Senator Rouyn	•	6½c 7c	3,000	4c Jan 7½c Nov
Jowsey Mining Co Ltd	• 52c	50c 52c	4,708	38c Jan 75c Oct	New Superior Oils	• 1.29	1.20 1.29	4,700	1.00 Oct 1.60 Nov
Jumping Pound Petrol	• 24c	23c 24c	10,500	17½c July 36c July	New Taku Mines	•	— 14c 14c	500	12c May 19½c Aug
Jupiter Ohs	15c	1.90	2.00	1,400 1.90 Feb 2.49 Mar	Nickel Mining & Smelting	• 70c	70c 75c	3,991	66c Sep 1.01 Aug
Kelly Douglas class A	•	9	7½c 9½	49,680 4.20 Feb 9½c Nov	Nickel Rim Mines Ltd	• 96c	95c 1.00	5,650	57c May 1.51 Jan
Warrants	4.90	4.00 5.20	30,725	1.00 Mar 5.20 Nov	Nipissing Mines	• 2.13	2.12 2.20	11,025	1.10 Jan 2.42 Nov
Kelvinator of Canada	•	9½c	8½c 9½	1,035 5½c July 9½c Nov	Niato Mines	•	— 6c 7c	8,000	5c Feb 7c Jan
Kenville Gold Mines	1	—	6½c 6½c	1,500 5c Jan 8½c Oct	Nor Acme Gold	•	— 14½c 15c	4,000	8c Jan 18c July
Kerr-Addison Gold</td									

## CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 28

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High		Par	Low High		Low High
Ponder Oils	50c	22c 23c	3,600	13c Sep 36c Jan	Traders Finance class A	42 1/4	41 1/4 43 1/2	2,825	31 1/2 Jan 45 1/2 Sep
Powell River	•	38 37 38 1/2	5,625	28 1/2 Apr 39 1/2 Oct	Class B	•	41 41	50	32 Feb 43 Sep
Powell Rouyn Gold	1	35c 41c	2,775	35c Jun 50c Nov	4 1/2% preferred	100	92 91 92	30	86 Jan 92 1/2 May
Power Corp	•	62 1/4 63	420	54 1/2 Jan 68 Aug	5% preferred	40	42 1/2 43	165	37 Mar 44 1/2 Sep
Prairie Oil Royalties	1	2.25 2.25 2.30	400	2.25 Jan 3.55 May	Trans Canada Explorations Ltd.	1	90c 68c 90c	25,700	60c Oct 1.45 July
Prairie Pipe Mfg	•	4.35 4.25 4.40	3,725	3.75 Jun 5 1/2 Oct	Trans Canada Pipeline	1	27 1/2 24 1/2 23 1/2	34,977	20 1/2 Jan 38 1/2 Oct
Premier Border Gold	•	14c 13c 15c	80,400	5c Jan 17c Sep	Transmountain Pipe Line	•	11 1/2 9 1/2 11 1/4	29,233	9 1/2 Nov 13 1/2 July
Premium Iron Ore	20c	4.25 4.15 4.70	3,100	2.85 Jun 5.50 Oct	Transcontinental Resources	•	17c 17c 19c	3,000	13c Jan 30c July
President Electric Rights	•	1.65 1.65 1.80	8,800	70c Jan 1.85 Aug	Trans Prairie Pipeline	•	22c 20c 23c	1,600	18 Oct 25 1/2 Jun
Preston East Dome	1	6.00 6.00 6.25	2,800	4.25 Jan 7.05 Jun	Triad Oil	•	4.35 4.30 4.45	10,420	4.00 Apr 5.75 Apr
Prento Uranium Mines	1	5.95 5.75 6.00	20,292	3.80 Apr 6.25 Nov	Tribag Mining Co Ltd.	1	33c 33c 38c	12,200	18c Jan 45c Nov
Prospectors Airways	•	85c 85c	1,100	79c Jan 1.33 May	Trinity Chibougamau	1	23c 22c 26c	12,150	16c Jan 75c July
Prove Gas Producers Ltd.	•	3.00 2.91 3.10	49,255	2.41 Mar 4.00 Sep	Twin City Gas	•	4.30 4.30	175	3.20 Feb 5.50 Jun
Purdex Minerals Ltd.	1	10 1/2c 10c 14c	47,325	5c May 37c Aug					
Quebec Ascot Copper	1	54c 47c 59c	210,594	9c Mar 59c Nov	Ultra Shawkey Mines	1	18c 16c 21c	41,243	13c Oct 38c Mar
Quebec Chibougamau Gold	•	57c 55c 60c	24,550	34c Jan 71c Oct	Union Acceptance common	•	8 1/2c 8 1/2c	100	5 1/2 Jan 10 Sep
Quebec Copper Corp.	1	27c 26c 28c	12,100	23c Apr 50c Oct	2nd preferred	10 1/2	10 1/2 10 1/2	190	8 1/4 Jan 11 Aug
Quebec Labrador Develop.	1	6c 6c 6 1/2c	20,600	6c Jan 10c Jan	Union Gas of Canada	1	16 1/2c 16 1/2c	8,945	15 1/2c Nov 18 1/2c Aug
Quebec Lithium Corp.	1	3.90 3.75 4.00	2,185	3.70 Sep 6.15 Jan	Union Mining Corp.	1	23c 23c	3,700	17c Jan 24c Aug
Quebec Manitou Mines	1	18c 18c	1,000	10c Apr 2.50 Aug	Oil Asbestos	1	7.45 6.95	7,500	4.90 Jan 7.75 Oct
Quebec Metallurgical	•	75c 72c 76c	33,650	70c Jan 1.55 Jan	United Canoe Oil voting trust	1	1.62 1.81	2,296	1.50 Oct 2.25 July
Quebec Natural Gas	1	21 1/2c 20 1/4c 21 1/2c	5,616	20 Jan 26 1/2 Sep	United Corps Ltd class A	•	28 1/2c 28 1/2c	29	2 1/4 Jan 29 Nov
Quesenmont Gold Mines	1	16c 15c 17c	23,025	13c Jan 31c Sep	Class B	21 20 21	1,080	16 1/2c Apr 25 Oct	
Quemont Mining	•	12 11 12 1/4c	4,015	7.50 Jan 13 1/2 Oct	United Fuel Inv class A pfd.	50	58 58	10	52 1/2 Jan 60 July
Quonto Petroleum	1	— 9c 9 1/2c	8,667	8 1/2c Mar 15c Jan	Class B preferred	25	53 1/2c 53 1/2c	50	44 May 54 Nov
Radiore Uranium Mines	1	42c 39c 45c	12,300	34c Nov 85c July	United Keno Hill	•	4.00 3.65	4.15	3,609 3.40 Feb
Rainville Mines Ltd.	•	45c 45c 45c	4,200	17c Feb 55c Oct	United New Fortune	1	36c 36c	45c	21,352 35c Sep
Ranger Oil	•	2.20 2.10 2.20	3,900	1.60 Apr 2.75 Oct	United Oils	•	2.17 2.03	2.20	5,120 1.63 Apr
Rapid Grip Batten	•	— 10 10	—	7 F-b 11 Nov	United Steel Corp.	•	11 1/2c 10 1/2c	12	3,435 2.85 Apr
Rayrock Mines	1	— 70c 71c	16,405	70c Nov 1.18 Feb	United Telefilm Ltd.	•	82c 80c	2,000	68c July 1.00 Jun
Reef Explorations	1	6c 6c 7c	17,000	6c Oct 10c Jan	Upper Canada Mines	1	87c 85c	95c	18,400 58c Jan
Reeves Macdonald	1	— 1.12 1.12	250	85c Aug 1.50 Oct	Vandoo Consol Explorations Ltd.	1	6 1/2c 6 1/2c	7 1/2c	12c Jan 12c July
Rexspar Uranium	1	— 44c 47c	21,100	24c Jan 71c May	Ventures Ltd	•	27 1/2c 27 1/2c	28 1/2c	4,779 21 Jan 31 1/2 Oct
Richwell	1	1.20 1.10 1.24	57,819	1.00 Jun 1.56 July	Viceroy Mfg class A	•	7 1/2c 7 1/2c	100	4 1/4 May 7 1/2 Nov
Rio Rapununi Mines	1	10c 10c 10c	4,500	5 1/2c Jan 11 1/2c Sep	Class B	—	2.25 2.25	100	1.50 May 2.25 Nov
Riverside Silk class A	•	14 14 14	25	11 Mar 14 1/2c Nov	Victoria Grey Trust	10	29 1/2c 29 1/2c	5	24 1/2 Jan 30 1/2 Nov
Russell Industries	•	— 4.00 4.00	100	4 Oct 4 1/2 Mar	Violamac Mines	3	1.50 1.25	1.50	44,530 1.15 Nov 1.50 Nov
St. Lawrence Corp com	1	17 1/2c 16 1/2c 17 1/2c	8,460	12 Apr 18 Nov	Wainwright Prod & Ref.	•	2.10 2.10	2.35	1,200 2.10 Nov
5% preferred	100	98 98 5	—	95 Jan 100 Nov	Waite Amulet Mines	•	6.20 6.15	6.40	2,268 6.75 Oct
St Maurice Gas	1	1.00 95c 1.05	31,770	47c Apr 1.35 Oct	Walker (G & W) common	•	33 1/2c 33 1/2c	33 1/2c	6,001 5.15 Apr
Salada-Shiriff-Horsey common	•	29 1/2c 27 1/2c 29 1/2c	5,080	13 1/2c Jan 30 1/2c Nov	Waterous Equipment	•	4.75 4.90	525	24 1/2 Jan 34 1/2 Nov
5 1/2% Series B pref. Warrants	25	53 49 53	445	25 1/2c Jan 53 1/2c Nov	Wayne Petroleum Ltd.	1	13c 12c 13c	7,000	8 1/2c Jan 25c Oct
San Antonio Gold	1	16 16 16	35	11 1/2c Jan 17 Aug	Webb & Knapp Canada Ltd.	1	4.00 3.90	4.00	1,900 2.10 Apr
Sand River Gold	1	17 1/2c 17 1/2c 17 1/2c	125	16 1/2c Jun 17 1/2c Oct	Weedon Pyrite Cooper	•	19c 19c	20c	6,500 4.70 Nov
Sapphire Petroleums	1	34c 33c 36c	9,700	28c Feb 1.30 July	Werner Lake Nickel	1	9c 10 1/2c	4,500	5c Nov 13c Jun
Debentures	•	12 12 12	60	10 Jan 12 1/2c May	Wespac Petroleum Ltd.	•	18c 17c 19c	10,976	14c Sep 39c Apr
Satellite Metal	1	14c 13 1/2c 14c	10,500	9c Jan 29 1/2c Jan	Westburne Oil	•	91c 85c 91c	12,400	65c Feb 1.05 July
Seury Rainbow Oils Ltd.	50c	1.80 1.65 1.82	5,831	1.66 Nov 2.35 Mar	West Canadian Oil & Gas Rights	1	1.79 1.53	1.80	5,553 1.50 Nov
Sythes common	•	12 12 12	100	12 Feb 12 1/2c Feb	West Malaric Mines	1	6c 6c 7c	4,381	4c Sep 20c Jan
Security Freehold Petroleums	•	7.00 6.65 7.15	6,000	4.10 Jan 7.45 Sep	Weststeel Products	•	15 1/2c 14 1/2c	605	5c Jan 9 1/2c Aug
Shawinigan Water & Power com.	•	33 32 32	3,453	24 Jan 36 1/2c Nov	Western Canada Breweries	5	32 1/2c 32 1/2c	1,180	30 Jun 36 Nov
Sheep Creek Gold	50c	1.00 80c 1.00	9,200	30c Apr 1.00 Nov	Western Copper Warrants	•	87c 87c 91c	600	6 1/2c Aug 9 1/2c Oct
Sherritt Gordon	1	4.15 4.05 4.20	22,260	3.90 Apr 4.90 Oct	Western Decalta Petroleum Warrants	•	3.50 3.40	3.50	1,195 1.50 Feb
Sicks Breweries common	•	34 1/2c 30 31 1/2c	2,446	21 1/2c Jan 34 Sep	Yale Lead & Zinc	1	28c 27c	29c	28,750 3.70 Nov
6% preferred	5	30 1/2c 30 1/2c 31 1/2c	805	21 Jan 33 Sep	Yankton Tanuck Oil	20c	9c 10c	8,500	6c Mar 16 1/2c Mar
Magma Mines Quebec	1	4.95 4.90 5 1/2c	2,085	4.90 Nov 5 1/4 Oct	Yellowknife Bear Mines	•	86c 86c	88c	10,170 6c Jan 1.20 May
Silver Miller Mines	1	4.40 4.30 4.40	300	3.65 Jan 4.75 May	Young (H G) Mines	1	57c 57c	59c	11,600 53c Sep
Silver Standard Mines	50c	62c 48c 63c	32,170	23c Jan 83c Apr	Zukino Mines	1	6c 6c	7c	12,041 3 1/2c Jan
Silverwood Dairies class A	•	15 1/2c 15 1/2c 16c	5,400	13c Jan 24c July	Zenmac Metal	1	29c 28c	33c	62

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, November 28

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Aeroxox Corp.	1	5 <sup>1</sup> / <sub>2</sub>	6	Grinnell Corp.	*	155	170
Air Products Inc.	1	33 <sup>1</sup> / <sub>2</sub>	35 <sup>1</sup> / <sub>2</sub>	Grolier Society	1	25 <sup>1</sup> / <sub>2</sub>	27
American Box Board Co.	1	33 <sup>1</sup> / <sub>2</sub>	35 <sup>1</sup> / <sub>2</sub>	Gulf Interstate Gas common	5	15 <sup>3</sup> / <sub>4</sub>	16 <sup>1</sup> / <sub>4</sub>
Amer Cement Corp.	5	26	27 <sup>1</sup> / <sub>2</sub>	6% preferred	20	20 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>
Amer Commercial Barge Line	5	21	23	Gulf Sulphur Corp.	10c	6	6 <sup>1</sup> / <sub>2</sub>
American Express Co.	10	62	65 <sup>1</sup> / <sub>2</sub>	Gustin-Bacon Mfg Corp.	2.50	32	34 <sup>1</sup> / <sub>2</sub>
Amer Hospital Supply Corp.	4	61 <sup>1</sup> / <sub>2</sub>	66	Hagan Chemicals & Controls	1	57 <sup>1</sup> / <sub>2</sub>	61 <sup>1</sup> / <sub>2</sub>
American-Marietta Co.	2	40	42 <sup>1</sup> / <sub>2</sub>	Haloil Xerox Inc.	5	78	83 <sup>1</sup> / <sub>2</sub>
American Pipe & Const Co.	1	31 <sup>1</sup> / <sub>2</sub>	34 <sup>1</sup> / <sub>2</sub>	Hanna (M A) Co class A com	10	125	131
Amer Research & Develop	1	30	32 <sup>1</sup> / <sub>2</sub>	Class B common	10	127	134
Amer-Saint Gobain Corp.	7.50	20 <sup>1</sup> / <sub>2</sub>	22 <sup>1</sup> / <sub>2</sub>	Hearst Cons Publications cl A	25	13 <sup>1</sup> / <sub>2</sub>	15
A M P Incorporated	1	23	25 <sup>1</sup> / <sub>2</sub>	Helene Curtis Ind class A	1	9 <sup>1</sup> / <sub>2</sub>	10 <sup>1</sup> / <sub>2</sub>
Ampex Corp.	50c	62	65 <sup>1</sup> / <sub>2</sub>	High Voltage Engineering	1	48	51 <sup>1</sup> / <sub>2</sub>
Anheuser-Busch Inc.	4	22 <sup>3</sup> / <sub>8</sub>	23 <sup>1</sup> / <sub>2</sub>	Hoover Co class A	2 <sup>1</sup> / <sub>2</sub>	24	25 <sup>1</sup> / <sub>2</sub>
Arden Farms Co common	1	18	19 <sup>1</sup> / <sub>2</sub>	Houston Natural Gas	26 <sup>1</sup> / <sub>2</sub>	28 <sup>1</sup> / <sub>2</sub>	
Partic preferred	*	54	57 <sup>1</sup> / <sub>2</sub>	Houston Oil Field Mat	1	5 <sup>3</sup> / <sub>4</sub>	6 <sup>1</sup> / <sub>2</sub>
Arizona Public Service Co	5	36 <sup>7</sup> / <sub>8</sub>	39	Hudson Pulp & Paper Corp.			
Arkansas Missouri Power Co	5	20 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	Class A common	1	27	29 <sup>1</sup> / <sub>2</sub>
Arkansas Western Gas Co	5	23 <sup>1</sup> / <sub>2</sub>	25 <sup>1</sup> / <sub>2</sub>	Hugoton Gas Trust "units"	10 <sup>1</sup> / <sub>2</sub>	11 <sup>1</sup> / <sub>2</sub>	
Art Metal Construction Co	10	31 <sup>1</sup> / <sub>2</sub>	34 <sup>1</sup> / <sub>2</sub>	Hugoton Production Co	1	77	80 <sup>1</sup> / <sub>2</sub>
Associated Spring Corp.	10	18 <sup>1</sup> / <sub>2</sub>	19 <sup>1</sup> / <sub>2</sub>	Husky Oil Co.	1	6 <sup>7</sup> / <sub>8</sub>	7 <sup>1</sup> / <sub>2</sub>
Avon Products Inc.	10	84	88 <sup>1</sup> / <sub>2</sub>	Indian Head Mills Inc.	1	28 <sup>3</sup> / <sub>4</sub>	31 <sup>1</sup> / <sub>2</sub>
Aztec Oil & Gas Co.	1	18 <sup>1</sup> / <sub>2</sub>	19 <sup>1</sup> / <sub>2</sub>	Indiana Gas & Water Co.	*	24 <sup>7</sup> / <sub>8</sub>	26 <sup>5</sup> / <sub>8</sub>
Bates Mfg Co.	10	87 <sup>1</sup> / <sub>2</sub>	95 <sup>1</sup> / <sub>2</sub>	Indianapolis Water Co.	10	23	24 <sup>1</sup> / <sub>2</sub>
Baxter Laboratories	1	38 <sup>1</sup> / <sub>2</sub>	41 <sup>1</sup> / <sub>2</sub>	International Textbook Co.	64	69 <sup>1</sup> / <sub>2</sub>	
Bayless (A J) Markets	1	20	21 <sup>1</sup> / <sub>2</sub>	Interstate Bakeries Corp.	1	29 <sup>3</sup> / <sub>4</sub>	31 <sup>1</sup> / <sub>2</sub>
Bell & Gossett Co.	10	12 <sup>3</sup> / <sub>8</sub>	13 <sup>3</sup> / <sub>8</sub>	Interstate Motor Freight Sys.	1	20 <sup>1</sup> / <sub>2</sub>	22 <sup>1</sup> / <sub>2</sub>
Bemis Bros Bag Co.	25	37 <sup>1</sup> / <sub>2</sub>	40 <sup>1</sup> / <sub>2</sub>	Interstate Securities Co.	5	17 <sup>5</sup> / <sub>8</sub>	18 <sup>1</sup> / <sub>2</sub>
Beneficial Corp.	1	14	15 <sup>1</sup> / <sub>2</sub>	Investors Diver Services Inc.			
Berkshire Hathaway Inc	5	8 <sup>1</sup> / <sub>2</sub>	8 <sup>7</sup> / <sub>8</sub>	Class A common	1	136	145
Beryllium Corp.	*	32 <sup>1</sup> / <sub>2</sub>	34 <sup>7</sup> / <sub>8</sub>	Iowa Public Service Co.	5	17 <sup>3</sup> / <sub>8</sub>	18 <sup>1</sup> / <sub>2</sub>
Black Hills Power & Light Co.	1	29	31 <sup>1</sup> / <sub>2</sub>	Iowa Southern Utilities Co.	15	27 <sup>3</sup> / <sub>8</sub>	29 <sup>1</sup> / <sub>2</sub>
Black Sivalls & Bryson Inc com	1	22 <sup>3</sup> / <sub>4</sub>	24 <sup>5</sup> / <sub>8</sub>	Jack & Heintz Inc.	1	11 <sup>3</sup> / <sub>8</sub>	12 <sup>1</sup> / <sub>2</sub>
Botany Mills Inc.	1	6 <sup>1</sup> / <sub>2</sub>	7 <sup>1</sup> / <sub>2</sub>	Jamaica Water Supply	*	37 <sup>3</sup> / <sub>4</sub>	40 <sup>5</sup> / <sub>8</sub>
Bowser Inc \$1.20 preferred	25	16 <sup>3</sup> / <sub>4</sub>	18 <sup>3</sup> / <sub>4</sub>	Jefferson Electric Co.	5	10 <sup>3</sup> / <sub>4</sub>	11 <sup>1</sup> / <sub>2</sub>
Brown & Sharpe Mfg Co	10	25 <sup>1</sup> / <sub>2</sub>	27 <sup>3</sup> / <sub>4</sub>	Jervis Corp.	1	4 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub>
Brush Beryllium Co.	1	18 <sup>1</sup> / <sub>2</sub>	19 <sup>1</sup> / <sub>2</sub>	Jessop Steel Co.	1	15	16 <sup>1</sup> / <sub>2</sub>
Buckeye Steel Castings Co.	*	27	29 <sup>1</sup> / <sub>2</sub>	Kaiser Steel Corp common	1	50	53 <sup>1</sup> / <sub>2</sub>
Bullock's Inc.	10	46 <sup>3</sup> / <sub>4</sub>	49 <sup>7</sup> / <sub>8</sub>	\$1.46 preferred	*	24 <sup>1</sup> / <sub>2</sub>	26 <sup>7</sup> / <sub>8</sub>
Burndy Corp.	1	10 <sup>3</sup> / <sub>8</sub>	11 <sup>7</sup> / <sub>8</sub>	Kalamazoo Veg Parchment Co.	10	36 <sup>1</sup> / <sub>2</sub>	39 <sup>3</sup> / <sub>8</sub>
California Oregon Power Co	20	34 <sup>1</sup> / <sub>2</sub>	36 <sup>1</sup> / <sub>2</sub>	Kansas-Nebraska Natural Gas	5	38	40 <sup>1</sup> / <sub>2</sub>
California Water Service Co	25	46 <sup>1</sup> / <sub>2</sub>	50 <sup>3</sup> / <sub>8</sub>	Kearney & Trecker Corp.	3	8 <sup>3</sup> / <sub>8</sub>	9 <sup>1</sup> / <sub>2</sub>
Calif Water & Telep Co.	12 <sup>1</sup> / <sub>2</sub>	24 <sup>3</sup> / <sub>4</sub>	26 <sup>1</sup> / <sub>2</sub>	Kellogg Co.	50c	35	37 <sup>3</sup> / <sub>4</sub>
Canadian Delhi Oil Ltd.	10c	5 <sup>1</sup> / <sub>2</sub>	7 <sup>1</sup> / <sub>2</sub>	Kendall Co.	16	41 <sup>1</sup> / <sub>2</sub>	44 <sup>3</sup> / <sub>8</sub>
Canadian Superior Oil of Calif.	15 <sup>3</sup> / <sub>8</sub>	21	21 <sup>1</sup> / <sub>2</sub>	Kennametal Inc.	10	22 <sup>1</sup> / <sub>2</sub>	24 <sup>3</sup> / <sub>8</sub>
Cannon Mills class B com.	25	56 <sup>1</sup> / <sub>2</sub>	60	Kentucky Utilities Co.	10	33 <sup>1</sup> / <sub>2</sub>	35 <sup>1</sup> / <sub>2</sub>
Carlisle Corp.	1	11 <sup>7</sup> / <sub>8</sub>	13	Kethum Co Inc.	1	13 <sup>1</sup> / <sub>4</sub>	14 <sup>1</sup> / <sub>2</sub>
Carpenter Paper Co.	1	37 <sup>1</sup> / <sub>2</sub>	40 <sup>3</sup> / <sub>8</sub>	Keystone Portland Cem Co.	3	40	43
Ceco Steel Products Corp.	10	27 <sup>3</sup> / <sub>4</sub>	29 <sup>1</sup> / <sub>2</sub>	Koehring Co.	5	15 <sup>3</sup> / <sub>8</sub>	16 <sup>1</sup> / <sub>2</sub>
Cedar Point Field Trust cts	*	5 <sup>1</sup> / <sub>2</sub>	6	L-O-F Glass Fibres Co.	5	18 <sup>7</sup> / <sub>8</sub>	—
Central Electric & Gas Co.	3 <sup>1</sup> / <sub>2</sub>	20 <sup>3</sup> / <sub>4</sub>	22 <sup>1</sup> / <sub>2</sub>	Landers Frary & Clark	25	16 <sup>1</sup> / <sub>2</sub>	17 <sup>3</sup> / <sub>4</sub>
Central Ill Elec & Gas Co.	10	41 <sup>1</sup> / <sub>2</sub>	44 <sup>1</sup> / <sub>2</sub>	Lanolin Plus	1c	4 <sup>7</sup> / <sub>8</sub>	5 <sup>1</sup> / <sub>2</sub>
Central Indiana Gas Co.	5	14 <sup>5</sup> / <sub>8</sub>	15 <sup>1</sup> / <sub>2</sub>	Lau Blower Co.	1	4 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub>
Central Louisiana Electric Co.	5	50	54 <sup>1</sup> / <sub>2</sub>	Liberty Loan Corp.	1	44	47 <sup>3</sup> / <sub>8</sub>
Central Maine Power Co.	10	25 <sup>5</sup> / <sub>8</sub>	27 <sup>1</sup> / <sub>2</sub>	Lilly & Co Inc com cl B	5	80 <sup>1</sup> / <sub>2</sub>	84 <sup>1</sup> / <sub>2</sub>
Central Public Utility Corp.	6	27 <sup>1</sup> / <sub>2</sub>	29 <sup>1</sup> / <sub>2</sub>	Ling Electronics	50c	16 <sup>3</sup> / <sub>8</sub>	17 <sup>1</sup> / <sub>2</sub>
Central Telephone Co.	10	24 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>2</sub>	Lone Star Steel Co.	1	26 <sup>1</sup> / <sub>2</sub>	28
Central Mt Pub Serv Corp.	6	20 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	Lucky Stores Inc.	1 <sup>1</sup> / <sub>4</sub>	22 <sup>3</sup> / <sub>4</sub>	24 <sup>3</sup> / <sub>8</sub>
Chattanooga Gas Co.	1	5 <sup>3</sup> / <sub>4</sub>	6 <sup>3</sup> / <sub>8</sub>	Ludlow Mfg & Sales Co.	*	26 <sup>4</sup> / <sub>5</sub>	29 <sup>3</sup> / <sub>8</sub>
Citizens Util Co com cl A	33 <sup>1</sup> / <sub>2</sub>	33 <sup>1</sup> / <sub>2</sub>	33 <sup>1</sup> / <sub>2</sub>	Macmillan Co.	1	31 <sup>1</sup> / <sub>2</sub>	34 <sup>1</sup> / <sub>2</sub>
Common class B	33 <sup>1</sup> / <sub>2</sub>	22 <sup>3</sup> / <sub>4</sub>	24 <sup>1</sup> / <sub>2</sub>	Madison Gas & Electric Co.	16	48 <sup>1</sup> / <sub>2</sub>	51 <sup>5</sup> / <sub>8</sub>
Clinton Engine Corp.	1	6	6 <sup>3</sup> / <sub>8</sub>	Maremont Auto Prods Inc.	1	21 <sup>1</sup> / <sub>2</sub>	23
Coastal States Gas Prod.	1	18 <sup>1</sup> / <sub>2</sub>	19 <sup>3</sup> / <sub>8</sub>	Marlin-Rockwell Corp.	1	18 <sup>1</sup> / <sub>2</sub>	19 <sup>7</sup> / <sub>8</sub>
Collins Radio Co A com	1	17	18 <sup>1</sup> / <sub>2</sub>	Marmont Herrington Co Inc.	1	13 <sup>1</sup> / <sub>4</sub>	14 <sup>1</sup> / <sub>2</sub>
Class B common	1	17	18 <sup>1</sup> / <sub>2</sub>	Marquardt Aircraft	1	41 <sup>3</sup> / <sub>4</sub>	44 <sup>7</sup> / <sub>8</sub>
Colonial Stores Inc.	2 <sup>1</sup> / <sub>2</sub>	27	28 <sup>1</sup> / <sub>2</sub>	Maryland Shipbldg & Dry Co.	50c	35	38
Colorado Interstate Gas Co.	5	48	51 <sup>1</sup> / <sub>2</sub>	Maxson (W L) Corp.	3	9 <sup>1</sup> / <sub>4</sub>	10 <sup>1</sup> / <sub>2</sub>
Colorado Milling & Elev Co.	1	23 <sup>1</sup> / <sub>2</sub>	25 <sup>1</sup> / <sub>2</sub>	McLean Industries	1c	6 <sup>1</sup> / <sub>2</sub>	7 <sup>1</sup> / <sub>2</sub>
Colorado Oil & Gas Corp com	3	15 <sup>1</sup> / <sub>2</sub>	16 <sup>1</sup> / <sub>2</sub>	McLouth Steel Corp.	2 <sup>1</sup> / <sub>2</sub>	56 <sup>1</sup> / <sub>2</sub>	60
\$1.25 conv preferred	25	24	26 <sup>1</sup> / <sub>2</sub>	McNeil Machine & Eng.	5	33 <sup>1</sup> / <sub>2</sub>	36 <sup>1</sup> / <sub>2</sub>
Commonwealth Gas Corp.	1						

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, November 28

## Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.91	2.10	Intl Resources Fund Inc.	1c	4.09	4.47
Affiliated Fund Inc.	1.25	6.92	7.49	Investment Co of America	1	9.80	10.71
American Business Shares	1	4.25	4.54	Investment Trust of Boston	1	10.68	11.89
American Mutual Fund Inc.	1	8.78	9.60	Istel Fund Inc.	1	34.13	34.81
Associated Fund Trust	*	1.55	1.71	Johnston (The) Mutual Fund	1	a22.48	—
Atomic Devel Mut Fund Inc.	1	5.26	5.75	Keystone Custodian Funds—			
Axe-Houghton Fund "A" Inc.	1	5.48	5.96	B-1 (Investment Bonds)	1	x24.16	25.21
Axe-Houghton Fund "B" Inc.	5	8.18	8.89	B-2 (Medium Grade Bonds)	1	22.55	24.60
Axe-Houghton Stock Fund Inc.	1	x4.01	4.38	B-3 (Low Priced Bonds)	1	16.32	17.81
Axe-Science & Electronics Corp.	1c	11.32	12.30	B-4 (Discount Bonds)	1	9.93	10.14
Axe-Templeton Growth Fund				K-1 (Income Pfd Stocks)	1	9.14	9.97
Canada Ltd.	1	27.11	29.65	K-2 (Speculative Pfd Stks)	1	13.01	14.20
Blue Ridge Mutual Fund Inc.	1	12.38	13.46	S-1 (High-Grade Com Stk)	1	17.93	19.56
Bond Inv Tr of America		20.41	21.95	S-2 (Income Com Stocks)	1	11.71	12.76
Boston Fund Inc.	1	17.29	18.69	S-3 (Speculative Com Stk)	1	13.55	14.79
Broad Street Investment	1	25.31	27.36	S-4 (Low Priced Com Stks)	1	10.87	11.87
Bullock Fund Ltd.	1	13.05	14.31	Keystone Fund of Canada Ltd.	1	12.17	13.17
California Fund Inc.	1	8.02	8.87	Knickerbocker Fund	1	6.30	6.91
Canada General Fund	(1954) Ltd.	14.02	15.16	Knickerbocker Growth Fund	1	5.62	6.37
Canadian Fund Inc.	1	18.08	19.56	Lazard Fund Inc.	1	15 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>2</sub>
Canadian International Growth Fund Ltd.	1	8.11	8.66	Lexington Trust Fund	25c	12.02	13.14
Century Shares Trust	1	26.83	29.01	Lexington Venture Fund	1	x11.22	12.26
Chase Fund of Boston	1	10.24	11.19	Life Insurance Investors Inc.	1	18.46	20.18
Chemical Fund Inc.	50c	19.28	20.85	Life Insurance Stk Fund Inc.	1	6.44	7.02
Christiansen Securities Corp.	100	13,500	14,000	Loomis Sayles Mutual Fund	•	a44.91	—
7% preferred	100	130 <sup>1</sup> / <sub>2</sub>	136 <sup>1</sup> / <sub>2</sub>	Managed Funds—			
Colonial Fund Inc.	1	10.27	11.15	Electrical Equipment shares	1c	2.40	2.65
Commonwealth Income Fund Inc.	1	x9.14	9.93	General Industries shares	1c	3.51	3.87
Commonwealth Investment	1	9.67	10.51	Metal shares	1c	2.68	2.96
Commonwealth Stock Fund	1	14.37	15.62	Paper shares	1c	3.86	4.25
Composite Bond & Stock Fund Inc.	1	18.55	20.16	Petroleum shares	1c	2.72	3.00
Composite Fund Inc.	1	15.26	16.59	Special Investment shares	1c	2.99	3.30
Concord Fund Inc.	1	15.33	16.57	Transport shares	1c	2.47	2.73
Consolidated Investment Trust	1	17 <sup>1</sup> / <sub>2</sub>	19 <sup>1</sup> / <sub>2</sub>	Massachusetts Investors Trust			
Crown Western Investment Inc.				shares of beneficial int.	33 <sup>1</sup> / <sub>2</sub> c	x12.62	13.86
Dividend Income Fund	1	7.03	7.68	Mass Investors Growth Stock Fund Inc.	1	x12.46	13.47
De Vegg Investing Co Inc.	1	16.71	16.86	Massachusetts Life Fund—			
De Vegg Mutual Fund Inc.	1	76	82 <sup>1</sup>	Units of beneficial interest	1	21.20	22.92
Delaware Fund	1	11.71	12.87	Missiles-Jets & Automation Fund Inc.	1	10.43	11.14
Delaware Income Fund Inc.	1	9.40	10.22	Mutual Income Fund	1	14.87	16.08
Diver Growth Stk Fund Inc.	1	8.04	8.81	Mutual Investment Fund Inc.	1	9.69	10.64
Diversified Investment Fund	1	8.90	9.75	Mutual Shares Corp.	1	a14.79	—
Series E	.250	18.93	21.40	Mutual Trust Shares of beneficial interest	1	3.24	3.52
Dividend Shares	25c	2.92	3.20	Nation Wide Securities Co Inc.	1	19.95	21.50
Dreyfus Fund Inc.	1	11.95	12.99	National Investors Corp.	1	11.99	12.96
Eaton & Howard—				National Security Series—			
Balanced Fund	1	23.31	24.93	Balanced Series	1	10.86	11.87
Stock Fund	1	23.00	24.50	Bond Series	1	5.90	6.45
Electronics Investment Corp.	1	5.98	6.54	Dividend Series	1	4.09	4.47
Energy Fund Inc.	10	175.67	177.44	Preferred Stock Series	1	7.97	8.71
Equity Fund Inc.	20c	7.65	7.93	Income Series	1	x6.00	6.56
Fidelity Fund Inc.	5	15.53	16.79	Stock Series	1	8.30	9.07
Fiduciary Mutual Inv Co Inc.	1	16.90	16.27	Growth Stock Series	1	x7.06	7.72
Financial Industrial Fund Inc.	1	3.91	4.28	New England Fund	1	2.145	23.19
Florida Growth Fund Inc.	10c	5.36	5.86	New York Capital Fund of Canada Ltd.	1	35 <sup>1</sup> / <sub>2</sub>	38 <sup>1</sup> / <sub>2</sub>
Florida Mutual Fund Inc.	1	2.63	2.87	Nucleonics Chemistry & Electronics Shares Inc.	1	10.59	11.57
Founders Mutual Fund	*	9.31	10.12	One William Street Fund	1	12.35	13.57
Franklin Custodian Funds Inc.—				Over-the-Counter Securities Fund Inc.	1	4.22	4.60
Common stock series	1c	10.52	11.55	Peoples Securities Corp.	1	14.52	15.91
Preferred stock series	1c	5.78	6.37	Philadelphia Fund Inc.	•	9.73	10.61
Fundamental Investors Inc.	2	18.04	19.77	Fine Street Fund Inc.	1	23.76	24.00
Futures Inc.	1	3.04	3.30	Pioneer Fund Inc.	•	2.50	15.63
Gas Industries Fund Inc.	1	14.00	15.30	Price (T Rowe) Growth Stock Fund Inc.	1	34.58	34.93
General Capital Corp.	1	14.45	15.62	Puritan Fund Inc.	1	7.28	7.87
General Investors Trust	1	7.36	8.00	Putnam (Geo) Fund	1	x13.36	14.46
Group Securities—				Quarterly Dist Shares Inc.	1	7.27	7.75
Automobile shares	1c	8.04	8.81	Scudder Fund of Canada	25c	12.23	13.22
Aviation shares	1c	10.74	11.76	Scudder Stevens & Clark Fund Inc.	*	a37.40	—
Building shares	1c	7.16	7.85	Scudder Stevens & Clark—			
Capital Growth Fund	1c	7.81	8.56	Common Stock Fund	1	a26.77	—
Chemical shares	1c	12.64	13.84	Selected Amer Shares	1.25	9.68	10.47
Common (The) Stock Fund	1c	12.56	13.75	Shares of beneficial int.	1.25	11.24	12.28
Electronics & Electrical Equipment shares	1c	8.66	9.49	Shareholders' Trust of Boston	1	12.04	12.28
Food shares	1c	7.65	8.39	Smith (Edison B) Fund	1	14.57	15.97
Fully Administered shares	1c	9.94	10.89	Southwestern Investors Inc.	1	12.49	13.66
General Bond shares	1c	7.19	7.88	Sovereign Investors	1	13.67	14.97
Industrial Machinery shares	1c	7.45	8.17	State Street Investment Corp.	•	36 <sup>1</sup> / <sub>2</sub>	38 <sup>1</sup> / <sub>2</sub>
Institutional Bond shares	1c	8.12	8.46	Stein Roe & Farnum Fund	1	34.71	35.72
Merchandising shares	1c	12.01	13.15	Stirling Investment Fund Inc.	1	11.77	12.45
Mining shares	1c	6.76	7.41	Television-Electronics Fund	1	13.07	14.25
Petroleum shares	1c	11.38	12.46	Texas Fund Inc.	1	9.29	10.15
Railroad Bond shares	1c	2.27	2.51	United Funds Inc.—			
RR Equipment shares	1c	5.62	6.17	United Accumulated Fund	1	12.01	13.05
Railroad Stock shares	1c	10.00	10.95	United Continental Fund	1	7.60	8.31
Steel shares	1c	9.53	10.43	United Income Fund Shares	1	10.83	11.77
Tobacco shares	1c	7.26	7.96	United Science Fund	1	11.76	12.85
Utilities	1c	10.76	11.79	United Funds Canada Ltd.	1	16.08	17.48
Growth Industry Shares Inc.	1	16.92	17.43	Value Line Fund Inc.	1	6.90	7.54
Guardian Mutual Fund Inc.	1	17.96	18.51	Value Line Income Fund Inc.	1	5.55	6.07
Hamilton Funds Inc.—				Value Line Special Situations Fund Inc.	10c	3.23	3.53
Series H-C7	10c	4.74	5.18	Wall Street Investing Corp.	1	7.83	8.56
Series H-DA	10c	4.70	—	Washington Mutual Investors Fund Inc.	1	9.63	10.52
Haydock Fund Inc.	1	124.61	—	Wellington Equity Fund	1	11.17	12.14
Income Foundation Fund Inc	10c	x2.46	2.69	Wellington Fund	1	13.96	15.22
Income Fund of Boston Inc.	1	8.12	8.87	Whitehall Fund Inc.	1	13.06	14.12
Incorporated Income Fund	1	9.09	9.93	Wisconsin Fund Inc.	1	5.68	6.14
Incorporated Investors	1	9.23	9.98				
Institutional Shares Ltd.—							
Institutional Bank Fund	1c	11.59	12.68				
Inst Foundation Fund	1c	10.50	11.49				
Institutional Growth Fund	1c	10.80	11.82				
Institutional Income							

## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 29, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 0.3% below those of the corresponding week last year. Our preliminary totals stand at \$19,839,985,079 against \$19,905,278,139 for the same week in 1957. At this center there is a loss for the week ending Friday, of 6.5%. Our comparative summary for the week follows:

### CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Nov. 29—	1958	1957	%
New York	\$9,649,318,148	\$10,315,036,247	- 6.5
Chicago	1,020,139,359	974,035,878	+ 4.7
Philadelphia	982,000,000	886,000,000	+ 10.8
Boston	649,212,917	613,588,906	+ 5.8
Kansas City	394,426,589	340,184,954	+ 15.9
St. Louis	327,500,000	313,100,000	+ 4.6
San Francisco	645,453,000	604,313,492	+ 6.8
Pittsburgh	407,911,839	463,514,660	- 12.0
Cleveland	527,230,234	528,826,376	- 0.3
Baltimore	328,408,763	320,590,814	+ 2.4
Ten cities, five days	\$14,931,600,849	\$15,359,191,327	- 2.8
Other cities, five days	3,906,707,384	3,636,869,448	+ 7.4
Total all cities, five days	\$18,839,308,233	\$18,996,060,775	- 0.8
All cities, one day	1,001,676,846	909,217,364	+ 10.2
Total all cities for week	\$19,839,985,079	\$19,905,278,139	- 0.3

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Nov. 22. For that week there was an increase of 4.2%, the aggregate clearings for the whole country having amounted to \$25,273,241,695 against \$24,554,472,718 in the same week in 1957. Outside of this city there was a gain of 6.4%, the bank clearings at this center showing a decrease of 0.7%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals register a decline of 0.9% and in the Philadelphia Reserve District of 0.8%, but in the Boston Reserve District the totals record an improvement of 7.0%. In the Cleveland Reserve District the totals show an increase of 0.3%, in the Richmond Reserve District of 7.2% and in the Atlanta Reserve District of 3.5%. The Chicago Reserve District has managed to enlarge its totals by 8.5%, the St. Louis Reserve District by 13.4% and the Minneapolis Reserve District by 16.5%. In the Kansas City Reserve District there is an expansion of 13.2%, in the Dallas Reserve District of 15.7% and in the San Francisco Reserve District of 8.0%.

### SUMMARY OF BANK CLEARINGS

Week Ended Nov. 22—	1958	1957	Inc. or Dec. %	1956	1955
1st Boston	12 cities	1,022,818,460	955,774,746	+ 7.0	831,801,496
2nd New York	9 "	12,375,981,803	12,490,695,346	- 0.9	10,488,663,913
3rd Philadelphia	11 "	1,312,781,217	1,323,733,360	- 0.8	1,308,075,481
4th Cleveland	7 "	1,601,590,058	1,598,076,501	+ 0.3	1,380,582,209
5th Richmond	6 "	879,186,339	819,893,325	+ 7.2	696,883,283
6th Atlanta	10 "	1,539,336,306	1,487,782,125	+ 3.5	1,182,877,247
7th Chicago	17 "	1,737,218,064	1,619,786,913	+ 8.5	1,365,061,062
8th St. Louis	4 "	910,067,027	802,841,617	+ 13.4	667,750,623
9th Minneapolis	7 "	797,196,784	684,921,820	+ 16.5	573,418,355
10th Kansas City	9 "	819,866,474	724,478,099	+ 13.2	598,183,827
11th Dallas	6 "	697,948,780	663,198,662	+ 15.7	551,925,601
12th San Francisco	10 "	1,559,250,365	1,443,890,154	+ 8.0	1,173,126,946
Total	108 cities	25,273,241,695	24,554,472,718	+ 4.2	20,838,350,043
Outside New York City		13,343,295,267	12,544,028,685	+ 6.4	10,763,245,477
					9,521,601,806

We now add our detailed statement showing the figures for each city for the week ended November 22 for four years:

Clearings at—	1958	1957	Week Ended Nov. 22	1956	1955
First Federal Reserve District—Boston—	\$	\$	Inc. or Dec. %	\$	\$
Maine—Bangor	3,482,923	2,868,213	+ 21.4	2,726,060	2,896,963
Portland	7,140,670	7,642,302	- 6.6	7,275,832	6,028,526
Massachusetts—Boston	846,448,562	793,137,097	+ 6.7	695,871,957	603,625,411
Fall River	4,144,764	4,300,824	- 3.6	3,600,767	3,467,235
Lowell	2,032,198	1,750,439	+ 16.1	2,120,376	1,528,467
New Bedford	4,063,614	3,879,787	+ 4.7	3,525,617	2,788,907
Springfield	16,757,777	17,958,004	- 6.7	14,792,284	12,910,051
Worcester	14,096,984	12,827,314	+ 9.9	10,366,205	9,345,573
Connecticut—Hartford	49,042,113	45,072,253	+ 8.8	37,514,550	29,507,283
New Haven	27,387,784	24,825,169	+ 10.3	21,751,977	18,913,252
Rhode Island—Providence	44,800,700	38,196,900	+ 17.3	29,704,400	26,266,600
New Hampshire—Manchester	3,420,371	3,316,414	+ 3.1	2,551,371	2,333,326
Total (12 cities)	1,022,818,460	955,774,746	+ 7.0	831,801,496	719,611,594

### Second Federal Reserve District—New York—

New York—Albany	24,115,657	25,599,921	- 5.8	21,569,401	17,957,196
Binghamton	(a)	(a)		(a)	2,330,088
Buffalo	151,840,299	163,111,678	- 6.9	144,269,052	117,131,229
Elmira	3,216,408	3,210,204	+ 0.2	2,523,452	2,551,386
Jamestown	3,737,389	3,668,102	+ 1.1	2,934,460	2,719,618
New York	11,929,946,428	12,010,444,033	- 0.7	10,075,104,566	8,726,499,593
Rochester	52,039,064	49,211,785	+ 5.7	36,779,427	34,206,237
Syracuse	28,500,274	26,441,677	+ 7.8	20,276,733	16,724,553
Connecticut—Stamford	(a)	29,287,562		27,618,690	26,484,678
New Jersey—Newark	79,488,623	78,220,913	+ 1.6	73,276,952	59,371,479
Northern New Jersey	103,097,663	101,499,471	+ 1.6	84,311,180	73,480,487
Total (9 cities)	12,375,981,805	12,490,695,346	- 0.9	10,488,663,913	9,079,456,524

### Third Federal Reserve District—Philadelphia—

	1958	1957	Inc. or Dec. %	1956	1955
Pennsylvania—Altoona	\$2,046,283	\$1,747,369	+ 17.1	\$1,555,329	\$1,606,411
Bethlehem	2,299,676	2,002,290	+ 14.9	2,214,875	1,994,829
Chester	2,528,076	2,083,570	+ 21.3	1,931,028	1,785,111
Lancaster	5,158,364	4,888,338	+ 5.5	4,442,070	3,696,494
Philadelphia	1,240,000,000	1,252,000,000	- 1.0	1,248,000,000	1,095,000,000
Reading	5,233,706	3,805,771	+ 37.5	3,536,397	3,277,763
Scranton	8,038,451	7,981,009	+ 0.7	6,595,202	5,227,650
Wilkes-Barre	*4,600,000	4,448,654	+ 3.4	3,030,346	3,131,517
York	7,956,066	7,202,624	+ 10.5	5,615,123	5,682,751
Delaware—Wilmington	20,323,443	17,657,886	+ 15.1	14,500,171	13,437,123
New Jersey—Trenton	14,597,132	13,915,819	+ 26.7	16,594,940	12,562,317
Total (11 cities)	1,312,781,217	1,323,733,360	- 0.8	1,308,075,481	1,147,401,972

### Fourth Federal Reserve District—Cleveland—

|
|  |

## FOREIGN EXCHANGE RATES

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

**FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930**  
NOVEMBER 21, 1958 TO NOVEMBER 27, 1958, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Nov. 21	Monday Nov. 24	Tuesday Nov. 25	Wednesday Nov. 26	Thursday Nov. 27
Argentina, peso— Official	\$ .055555*	\$ .055555*	\$ .055555*	\$ .055555*	\$
Free	.0137666	.0138925	.0138758	.0135051	
Australia, pound	2.234312	2.234063	2.234063	2.234063	
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	
Belgium, franc	.0200562	.0200562	.0200500	.0200437	
Canada, dollar	1.035781	1.035687	1.033437	1.033007	
Ceylon, rupee	.210270	.210367	.210342	.210342	
Finland, markka	.00311807*	.00311807*	.00311807*	.00311807*	
France (Metropolitan), franc	.00238242	.00238125	.00238125	.00238046	
Germany, Deutsche mark	.239050	.239000	.239000	.239000	
India, rupee	.210206	.210151	.210126	.210128	
Ireland, pound	2.804062	2.803750	2.803750	2.803750	
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	
Malaysia, Malayan dollar	.328437	.328285	.327785	.327818	
Mexico, peso	.0800560*	.0800560*	.0800560*	.0800560*	
Netherlands, guilder	.265000	.265090	.265125	.265100	
New Zealand, pound	2.776299	2.775990	2.775990	2.775990	
Norway, krone	.140080*	.140080*	.140080*	.140080*	
Philippines Islands, peso	.496950*	.496950*	.496950*	.496950*	
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000*	
Spain, peseta	.0238095*	.0238095*	.0238095*	.0238095*	
Sweden, krona	.193283*	.193263*	.193283*	.193283*	
Switzerland, franc	.233218	.233181	.233181	.233275	
Union of South Africa, pound	2.793586	2.793275	2.793275	2.793275	
United Kingdom, pound sterling	2.804062	2.803750	2.803750	2.803750	

\*Nominal.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS—	Nov. 26, '58	Nov. 19, '58	Nov. 27, '57
Gold certificate account	19,108,894	19,175,894	21,209,391
Redemption fund for F. R. notes	910,479	893,583	863,149
Total gold certificate reserves	20,019,373	20,069,477	22,072,540
F. R. notes of other banks	288,079	325,341	311,472
Other cash	330,973	353,994	347,808
Discounts and advances	1,048,534	559,583	607,211
Industrial loans	337	337	549
Acceptances—bought outright	34,329	33,329	20,070
U. S. Government securities— Bought outright—			
Bills	1,661,150	1,399,650	616,673
Certificates	21,507,291	21,507,291	19,933,612
Notes	10,000	10,000	
Bonds	2,483,771	2,483,771	2,801,750
Total bought outright	25,662,212	25,400,712	23,352,035
Held under repurchase agreement	132,800	47,000	224,200
Total U. S. Govt. securities	25,796,012	25,447,712	23,576,235
Total loans and securities	26,878,212	26,040,961	24,204,065
Due from foreign banks	15	15	12
Uncollected cash items	5,283,939	6,197,202	4,914,896
Bank premises	93,345	93,338	83,408
Other assets	258,334	246,764	265,569
Total assets	53,152,270	53,327,092	52,199,770
LIABILITIES—			
Federal Reserve notes	27,504,168	27,268,802	27,241,027
Deposits—			
Member bank reserves	18,929,311	18,658,916	18,739,425
U. S. Treasurer—general account	476,062	390,548	429,573
Foreign	215,216	317,194	283,456
Other	336,256	351,372	177,882
Total deposits	19,956,845	19,718,030	19,630,336
Deferred availability cash items	4,304,092	4,925,920	3,979,683
Other liabilities & accrued dividends	25,078	24,342	22,898
Total liabilities	51,790,183	51,937,094	50,873,944
CAPITAL ACCOUNTS—			
Capital paid in	358,123	357,780	341,660
Surplus	809,195	809,195	*775,136
Other capital accounts	194,769	223,023	209,030
Total liabilities & capital accounts	53,152,270	53,327,092	52,199,770
Contingent liability on acceptances purchased for foreign correspondents	75,171	74,623	66,619
Industrial loan commitments	1,015	1,015	1,162
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	42.2%	42.7%	47.1%

\*Includes, prior to Sept. 2, 1958, Section 13b surplus of \$27,543.

Demand deposits adjusted decreased \$82 million in the Richmond District, \$55 million in the San Francisco District, \$48 million in the Atlanta District, \$45 million in the Dallas District, and \$36 million in the Minneapolis District, but they increased \$316 million in New York City; there was a net decrease of \$28 million at all reporting member banks. Time deposits decreased \$56 million in the San Francisco District and a total of \$103 million at all reporting member banks.

Borrowings from Federal Reserve Banks increased \$220 million and borrowings from others decreased \$464 million. Loans to banks decreased \$625 million.

A summary of assets and liabilities of reporting member banks follows:

ASSETS—	Nov. 19, '58	Nov. 12, '58	Nov. 20, '58	Increase (+) or Decrease (-) Since 1958
Loans and investments adjusted†	93,777	+ 67	+ 7,445	
Loans adjusted‡	53,374	+ 86	— 352	
Commercial and industrial loans	29,992	+ 7	— 1,361	
Agricultural loans	616	— 1	+ 175	
Loans to brokers and dealers for purchasing or carrying securities	1,776	— 6	+ 39	
Other loans for purchasing or carrying securities	1,226	— 7	+ 132	
Real estate loans	9,476	+ 47	+ 699	
Other loans	11,466	+ 45	+ 79	
U. S. Government securities—total	31,268	— 20	+ 6,330	
Treasury bills	1,539	+ 10	+ 533	
Treasury certificates of indebtedness	3,963	— 8	+ 2,297	
Treasury notes	6,683	— 15	+ 2,289	
U. S. bonds	19,083	— 7	+ 1,211	
Other securities	9,135	+ 1	+ 1,467	
Loans to banks	1,364	— 625	+ 269	
Reserves with Federal Reserve Banks	13,159	+ 906	— 449	
Cash in vault	1,024	— 71	+ 9	
Balances with domestic banks	2,447	— 158	+ 68	

†Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

## PARTIAL REDEMPTIONS

Company and Issue—	Date	Page
Buffalo Academy of the Sacred Heart (Stella Niagara, N. Y.), direct obligation serial notes dated Sept. 1, '49	Dec 1	*
Coleman Engineering Co., Inc.— 6% conv. debentures due 1970	Dec 1	1923
Colorado Fuel & Iron Corp.— 5 1/2% cumulative preferred stock, series B	Dec 31	2141
Deutsche Rentenbank-Kreditanstalt— Series A debentures and series B debentures	Jan 1	*
Electric Power Corp.— 4 1/2% debt adjustment bonds due Jan. 1, 1973	Jan 1	*
Energy Supply Schwaben, Inc.— 5 1/4% debt adjustment bonds due Jan. 1, 1973	Jan 1	*
Ferncliff, Inc.— 1st mortgage bonds and certificates of indebtedness dated Nov. 1, 1950, due Nov. 1, 1980	Nov 1	*
Great Northern Paper Co.— 4 40% cumulative preferred stock, series A	Dec 15	2142
Harpen Mining Corp.— 4 1/2% debt adjustment bonds, due Jan. 1, 1970	Jan 1	*
Home Oil Co., Ltd.— 5 3/4% secured conv. debts. due Dec. 15, 1971	Dec 15	1717
Jacksonville Terminal Co.— 1st mtge. 3 3/4% bonds, series A, due Dec. 1, 1977	Dec 1	1718
(Rudolph) Karstadt, Inc.— 4 1/2% debt adjustment bonds, due Jan. 1, 1963	Jan 1	*
Louisiana & North West RR.— General mortgage 5% bonds due Jan. 1, 1974	Jan 1	2142
Michigan Wisconsin Pipe Line Co.— 6 1/4% 1st mtge. pipe line bonds due 1977	Dec 15	1927
Nippon Electric Power Co., Ltd. (Nippon Denryoku Kabushiki Kaisha), 1st mortgage 6 1/2% gold bonds, due Jan. 1, 1953 extended to Jan. 1, 1963	Jan 1	*
North German Lloyd— 4 1/2% debt adjustment debentures due Jan. 1, 1970	Jan 1	*
Piedmont & Northern Ry.— 1st mortgage 3 3/4% bonds, due Dec. 1, 1966	Dec 1	1866
Pueblo Tramway, Light & Power Co.— 5% prior lien bonds, due 1961	Jan 1	1719
Rhine Westphalia Electric Power Corp.— 5 1/4% debt adjustment bonds ser. A due Jan. 1, 1978		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Monarch Knitting Ltd., 4½% pref. (accum.)	\$37½c	1-2	12-15	North Canadian Oils, Ltd., 5½% pfd. (s-a)	\$1.38	12-1	11-21	Pepsi-Cola Bottling Co. of Long Island—	10c	12-15	12-1
4½% preferred (quar.)	\$1.12½	1-2	12-15	North River Insurance Co. (N. Y.) (quar.)	36c	12-10	11-19	Quarterly	15c	12-1	11-19
Monarch Machine Tool (quar.)	30c	12-1	11-17	North Shore Gas (Illinois) (increased)	25c	12-1	11-7	Pepper (Dr.) Company (quar.)	25c	12-1	10-31
Monmouth Park Jockey Club	45c	1-14	12-19	North Star Oil, Ltd., class A (quar.)	115c	12-15	11-18	Perfect Circle Corp. (quar.)	\$1.12½	12-1	11-21
Monsanto Chemical Co. (quar.)	25c	12-15	11-25	\$2.50 preferred 1956 series (quar.)	162½c	1-2-59	12-3	Perfex Corp., 4½% preferred (quar.)	\$1.12½	12-1	11-21
Montana-Dakota Utilities, common (quar.)	25c	1-1	11-28	Northeast Capital Corp. (stock dividend)	10%	12-16	11-25	Perkins Machine & Gear Co.—			
4.50% preferred (quar.)	\$1.12½	1-1	11-28	Northeastern Water Co.—				7% preferred (quar.)	\$1.75	12-1	11-28
4.70% preferred (quar.)	\$1.17½	1-1	11-28	\$4 prior preferred (quar.)	\$1	12-1	11-14	Pernl Pipeline (increased)	10c	12-20	12-1
Montrose Chemical Co. (quar.)	15c	1-13	12-10	Northern Central Ry. (s-a)	\$2	1-15-59	12-31	Pet Milk Co., common (quar.)	40c	12-20	11-28
Moore-Handley Hardware Co.—				Northern Illinois Corp. (extra)	20c	12-20	11-28	Extra	40c	12-20	11-28
5% preferred (quar.)	\$1.25	12-1	11-15	Northern Indiana Public Service—				Stock dividend (2-1 stock split)	1-16	1	2
Moore-McCormack Lines (quar.)	37½c	12-15	12-1	Common (quar.)	50c	12-20	11-21	Peter Paul, Inc. (quar.)	\$1.12½	1-1	12-11
Moore Products Co. (quar.)	7½c	12-1	11-21	4.40% preferred (quar.)	44c	12-30	11-21	Petersburg & Hopewell Gas (quar.)	50c	12-10	11-21
Morgan (J. P.) & Co., Inc. (quar.)	\$2.50	12-10	11-17	5.80% preferred (quar.)	36c	12-20	11-28	Stock dividend	25c	12-2	14-12
Morgan Engineering, common (quar.)	30c	12-10	11-24	5½% preferred (quar.)	\$1.45	1-1	12-19	Petroleum Exploration Co.	4%	12-15	11-20
Extra	20c	12-10	11-24	Northern Ohio Telephone (quar.)	40c	1-1	12-12	Pfaudler Permutit, Inc. (quar.)	\$1	12-10	12-20
\$2.50 prior preferred (quar.)	62½c	1-1	12-10	Northern Quebec Power, Ltd., com. (quar.)	40c	1-12	12-31	Pfizer (Charles) & Co., com. (increased)	45c	12-12	12-1
Morgan (Henry) & Co. Ltd., common (quar.)	122½c	12-1	11-6	5½% 1st preferred (quar.)	69c	12-15	11-25	Extra	60c	12-12	12-1
4¾% preference (quar.)	\$1.119	12-1	11-6	5½% preference A (quar.)	12½c	1-15	12-31	Stock div. (2½-for-1 stock split, subject			
Morningstar-Paisley, Inc. (quar.)	15c	12-15	12-1	Northwest Bancorporation, common (quar.)	76c	12-1	11-7	to approval of stockholders April 20, 1959)	\$1	12-31	12-5
Morrell (John) & Co.	15c	12-30	12-12	4.50% convertible preferred (quar.)	\$1.12½	12-1	11-7	4% preferred (quar.)	87½c	12-31	13-5
Morrison-Knudsen Co. (quar.)	40c	12-1	11-3	Northwestern Public Service Co., com. (quar.)	25c	12-1	11-15	3½% preferred (quar.)	75c	12-10	14-19
Motor Products Corp. (quar.)	60c	12-22	12-2	4½% preferred (quar.)	\$1.12½	12-1	11-15	Philadelphia Electric Co., common (quar.)	50c	12-20	11-19
Motor Wheal Corp.	15c	12-10	11-14	5¼% preferred (quar.)	\$1.31½	12-1	11-15	\$1 pref. common (quar.)	25c	12-20	11-19
Mount Vernon Mills Inc., com. (resumed)	20c	12-12	12-1	Northrop Aircraft, Inc. (quar.)	40c	12-11	11-24	Phila. Germantown & Norristown RR. Co.—			
7% preferred (s-a)	\$3.50	12-20	12-1	Norwich Pharmacal (increased quar.)	35c	12-10	11-10	Quarterly	\$1.50	12-4	11-20
Mountain Fuel Supply (quar.)	30c	12-8	11-17	Nova Scotia Light & Power Co. Ltd.—				Stock dividend	12½c	12-1	11-7
Mountain States Telephone & Telegraph—				Ogilvie Flour Mills Ltd., 7% pfd. (quar.)	\$1.75	12-1	11-3	3.65% preferred (quar.)	91½c	12-1	11-7
Quarterly	\$1.65	1-15	12-19	Increased quar.	135c	1-2	11-21	5% preferred (quar.)	\$1.25	12-1	11-7
Munsingwear, Inc., common (quar.)	30c	12-15	11-21	Ohio Crankshaft Co. (quar.)	25c	12-15	12-1	Philadelphia & Trenton R. R. (quar.)	\$2.50	1-12	12-21
5½% preferred (quar.)	26½c	12-15	11-21	Ohio Edison Co., common (quar.)	66c	12-31	12-1	Philippe Long Distance Telephone (quar.)	12½c	1-15	12-15
Murphy (G. C.), (quar.)	50c	12-1	11-14	3.90% preferred (quar.)	97½c	1-2	12-15	Phillips Petroleum Co. (quar.)	42½c	12-1	10-31
Year-end	12½c	12-1	11-14	4.40% preferred (quar.)	\$1.10	1-2	12-15	Phillips Screw Co. (quar.)	5c	12-15	12-1
Muskegon Motor Specialties Co.—				4.44% preferred (quar.)	\$1.11	1-2	12-15	Fhoell Manufacturing Co. (quar.)	25c	12-1	11-15
82 class A convertible preference (quar.)	50c	1-2	11-15	4.56% preferred (quar.)	\$1.14	12-1	11-17	Piedmont Natural Gas Co. (quar.)	25c	12-15	11-28
Preference B (quar.)	25c	1-2	11-15	Ohio Forge & Machine (reduced)	\$1	12-17	11-22	Pittsburgh Forgings Co. (quar.)	15c	12-12	12-28
Muskegon Piston Ring (increased)	15c	12-19	11-28	Ohio Oil Co. (quar.)	40c	12-10	11-7	Pittsburgh, Ft. Wayne & Chicago Ry.—			
Muskogee Company (quar.)	50c	12-12	11-28	Ohio Power Co., 4.08% preferred (quar.)	\$1.02	12-1	11-12	Common (quar.)	\$1.75	1-2	12-10
Extra	40c	12-12	11-28	4.20% preferred (quar.)	\$1.05	12-1	11-12	7% preferred (quar.)	\$1.75	1-6	12-10
Nachman Corp., new common (initial)	12½c	12-15	12-5	4.40% preferred (quar.)	\$1.10	12-1	11-12	Pittsburgh Metallurgical Co. (quar.)	25c	12-17	12-3
Nashua Corp., class A (quar.)	50c	12-15	12-8	4.56% preferred (quar.)	\$1.12½	12-1	11-5	Pittsburgh Steel Foundry (stock divid.)	2%	12-15	12-1
Class B (quar.)	50c	12-15	12-8	Oak Mfg. Co. (quar.)	25c	12-15	12-1	Pillsbury Mills, Inc.—			
Nashville & Decatur RR. (s-a)	93½c	1-2	12-19	Increased quar.	135c	1-2	11-21	Name changed to Pillsbury Co.—			
Natco Corp. (quar.)	20c	1-2	12-12	Ohio Crankshaft Co. (quar.)	25c	12-15	12-1	Common (quar.)	62½c	12-1	11-7
National Aluminate Corp. (increased)	35c	12-10	11-20	Ohio Edison Co., common (quar.)	66c	12-31	12-1	\$4 preferred (quar.)	\$1	1-15-59	1-2
National Biscuit Co., common (quar.)	50c	1-15	12-16	3.90% preferred (quar.)	97½c	1-2	12-15	Pioneer Fund (quar.) (12c from net investment income and 33c from long-term capital gains)	45c	12-12	11-25
Extra	20c	12-15	11-18	4.40% preferred (quar.)	\$1.11	1-2	12-15	Pioneer Natural Gas Co. (quar.)	35c	12-5	11-21
National Can Co. (stock dividend)	6%	12-22	12-3	4.44% preferred (quar.)	\$1.14	12-1	11-17	Piper Aircraft Corp. (quar.)	25c	12-15	12-1
National Cash Register (quar.)	30c	1-15	12-19	4.56% preferred (quar.)	\$1.14	12-1	11-17	Pitney-Bowes, Inc. (quar.)	40c	12-12	11-28
National Casket Co. (stock dividend)	5c	12-1	11-17	Oklahoma Mississippi Products Line, Inc.—	6½c	12-15	11-14	Pittsburgh Coke & Chemical, com. (quar.)	25c	12-1	11-18
National City Lines (quar.)	50c	12-15	11-28	Oklahoma Quarterly				\$4.80 preferred (quar.)	\$1.20	12-1	11-18
National Dairy Products Corp. (quar.)	50c	12-15	11-17	O'Kiep Copper, Ltd. American shares (approximate amount) (Union of South Africa nonresidents tax of 6.45% will be deducted. Subject to change in the rate of exchange of the Union of South Africa funds.)	\$1.39	12-15	12-5	\$5 conv. preferred (quar.)	\$1.25	12-1	11-18
National Distillers & Chemical Corp.—				Olin-Mathieson Chemical Co. (quar.)	25c	12-10	11-17	Pittsburgh, Ft. Wayne & Chicago Ry. Co.—	\$1.75	1-2-59	12-10
Common (quar.)	25c	12-1	11-10	Oliver Tyrone Corp. (quar.)	10c	12-10	11-26	Common (quar.)	\$1.75	1-2-59	12-10
4½% preferred (quar.)	\$1.06½	12-15	11-17	Onondaga Pottery (quar.)	30c	12-10	11-10	7% preferred (quar.)	\$1.75	1-2-59	12-10
National Drug & Chemical Co. of Canada, Ltd.				Ontario Jockey Club, Ltd., common (s-a)	5c	12-15	12-1	Pittsburgh Plate Glass (year-end)	55c	12-19	11-28
Common (quar.)	20c	12-1	11-7	Ontario Loan & Debenture Co. (quar.)	125c	1-2	12-15	Pittsburgh Steel Co., 5% pfd. (quar.)	\$1.25	12-1	11-7
60c convertible preferred (quar.)	115c	12-1	11-7	Ontario & Quebec Ry. (s-a)	125c	1-2	12-15	\$1.37½	12-1	11-7	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.		
Reitman's (Canada), Ltd. (quar.)	\$15c	2-2	1-15	Seaboard Finance Co., common (quar.)	25c	1-10	12-18	Staley (A. E.) Mfg. Co., common (quar.)	25c	12-8	11-21		
Reliance Electric & Engineering (quar.)	45c	1-31	1-16	\$4.75 preferred (quar.)	\$1.18 1/4	1-10	12-18	Stock dividend	2%	12-30	11-28		
Reliance Insurance Co. (Phila.) (quar.)	55c	12-15	11-24	\$5 preferred (quar.)	\$1.25	1-10	12-18	Extra	93c	12-8	11-21		
Remington Arms Co., common	35c	12-15	11-21	\$5 convertible preferred A (quar.)	\$1.25	1-10	12-18	\$3.75 preferred (quar.)	25c	12-8	11-21		
4 1/2% preferred (s-a)	\$2.25	12-15	11-21	\$5 convertible preferred B (quar.)	\$1.25	1-10	12-18	Standard Accident Insurance Co. (Detroit) Quarterly	50c	12-5	11-24		
•Hold Chains (Canada), Ltd.	128c	1-1-59	12-12	Seaboard Surety Co. (N. Y.) (quar.)	65c	12-1	11-10	Standard Brands, Inc., com. (inc. quar.)	65c	12-15	11-14		
Class A (quar.)	25c	1-2	12-10	Seabrook Farms Co., 4 1/2% pfd. (accum.)	\$1.12 1/2	12-15	12-1	Standard Dredging Corp.	87 1/2c	12-15	12-1		
Republic Pictures Corp. \$1 conv. pfd. (quar.)	75c	12-19	11-28	Sealed Power Corp. (quar.)	20c	12-19	12-5	\$1.60 convertible (quar.)	40c	12-1	11-20		
Republic Steel Corp. (quar.)	3%	12-31	12-5	Sears, Roebuck & Co. (quar.)	25c	1-2	11-28	Standard Milling Co. (quar.)	5c	12-1	11-14		
Resistoflex Corp. (stock dividend)	25c	12-1	11-10	Extra	20c	1-2	11-28	Standard Oil Co. of California (quar.)	50c	12-10	11-16		
Revere Copper & Brass, Inc. (quar.)	12 1/2c	12-5	11-14	Security Acceptance Corp., common	10c	1-1-59	12-10	Standard Oil Co. of Indiana (quar.)	35c	12-19	11-14		
Texall Drug Co. (quar.)	3%	3-6	12-4	5% preferred A (quar.)	31 1/4c	1-1-59	12-10	Stock div. (One sh. of Standard Oil (N. J.) com. stock for each 200 shs held)	12-19	11-14			
Stock dividend	12 1/2c	12-24	12-4	Security Insurance (New Haven) (stock div.)	3%	12-15	12-1	Standard Oil Co. (Ky.) (year-end)	\$1.05	12-10	11-28		
Leyleyds Metals Co., common (quar.)	15c	1-6	12-4	Security Title Insurance Co. (Los Angeles) Quarterly	30c	1-1	12-12	Standard Oil Co. (New Jersey) (year-end)	60c	12-10	11-10		
Extra	59 3/8c	2-1	11-12	Seeman Bros., Inc. (quar.)	12 1/2c	12-15	12-1	Standard Oil Co. (Ohio), common (quar.)	62 1/2c	12-10	11-17		
Teignards (R. J.) Tobacco, com. (increased)	\$1	12-5	11-14	Seminole Oil & Gas Co.—	5%	pfd. (this payment clears all arrears)	75c	12-1	11-8	3 3/4% preferred (quar.)	93 3/4c	1-15	12-31
Class B common (increased)	\$1	12-5	11-14	Serrick Corp., class A (quar.)	22c	12-15	11-25	Standard Packaging \$1.60 pfd. (quar.)	40c	12-1	11-14		
3.60% preferred (quar.)	90c	1-2	12-10	Shuler Company (quar.)	12 1/2c	12-15	11-25	\$1.20 preferred (initial)	30c	12-1	11-14		
4 1/2% conv. preferred (quar.)	100c	12-10	11-10	Extra	10c	12-12	11-28	Standard Pressed Steel (quar.)	8c	12-10	11-26		
Rhodesian Selection Trust, Ltd., Ordinary (Final)	\$1.12 1/2c	12-1	11-10	Shattuck (Frank G.) Co. (quar.)	10c	12-19	12-3	Stock dividend	5c	12-10	11-26		
Less Rhodesian & Nyasaland Income Tax and Territorial Surcharge of 37 1/2%, leaving net amount of 3 3/4d. Subject to approval of stockholders Dec. 12. American shares (final) (approx. amount)	6d	12-15	10-28	Shawinigan Water & Power—	10c	12-19	12-5	Standard Register (quar.)	30c	12-10	11-26		
Rice Ranch Oil Co.	.043	12-31	12-23	4% preferred A (quar.)	150c	1-2	12-2	Standard Shares, Inc.	40c	12-26	12-9		
Richfield Oil Corp. (quar.)	2c	12-12	11-24	4 1/2% preferred B (quar.)	156 1/4c	1-2	12-2	Standard Tube Co., class B (resumed)	10c	12-19	12-5		
Extra	75c	12-15	11-20	Sheffield Corp. (quar.)	75c	12-10	11-26	Stanfields, Ltd., class A (s-a) Class B (s-a)	30c	1-15	12-31		
riegel Paper Corp. (quar.)	50c	12-15	11-20	Sheraton Corp. of America (quar.)	15c	2-1	1-2	State Fuel Supply Co. (quar.)	15c	12-10	11-19		
rio Grande Valley Gas Co. (Texas)— Common (increased)	3c	12-15	11-14	Sherwin-Williams Co., 4% preferred (quar.)	\$1	12-1	11-14	Extra	10c	12-10	11-19		
Common Voting Trust Cts.	4c	12-30	12-5	Sherwin-Williams Co. of Canada, Ltd.— 7% preferred (quar.)	\$1.75	1-2	12-10	State Loan & Finance Corp., class A (quar.)	37 1/2c	12-15	12-1		
itter Company (increased quar.)	4%	12-30	12-5	Shoe Corp. of America (quar.)	25c	12-15	11-25	Class B (quar.)	37 1/2c	12-15	12-1		
Stock dividend	12c	12-10	11-24	Shulton, Inc., class A (quar.)	25c	1-2	12-8	Stauffer Chemical Co. (quar.)	45c	12-1	11-7		
itter Finance Co.—	7c	12-1	11-14	Sicks Breweries, Ltd. (quar.)	10c	12-1	10-15	Stock dividend	2%	12-1	11-7		
Class A (quar.)	7c	12-1	11-14	Stegler Corp.	10c	12-1	11-15	Stecher-Traung Lithograph Corp.— 5% preferred (quar.)	\$1.25	12-31	12-18		
5 1/2% preferred (quar.)	68 3/4c	12-1	11-14	Sierra Pacific Power Co.—	61c	12-1	11-14	Stedman Bros., Ltd. (quar.)	30c	1-2	12-16		
River Raisin Paper (quar.)	10c	12-19	12-5	\$2.44 preferred A (quar.)	20c	12-10	11-10	Stephenson Finance, common (quar.)	12 1/2c	12-1	11-20		
Roadway Express Inc., class A (quar.)	17 1/2c	12-15	11-28	Signal Oil & Gas Co., class A (quar.)	20c	12-10	11-10	5 1/2% preferred (quar.)	34 3/4c	12-1	11-20		
rown Antelope Copper Mines— American shares (final)	12c	12-31	12-24	Signode Steel Strapping, common (quar.)	25c	12-1	11-7	Sterling Aluminum Products (quar.)	25c	12-13	12-1		
Ordinary (final less Rhodesia & Nyasaland taxes, subject to approval of stockholders Dec. 11)	4d	12-13	10-28	Stock dividend	3 3/4c	12-1	11-7	Sterchi Bros. Stores (quar.)	25c	12-10	11-26		
Robbins & Myers, Inc., common (quar.)	50c	12-15	12-5	5% preferred (quar.)	150c	12-15	11-28	Sterling Drug Inc. (quar.)	35c	12-1	11-18		
\$1.50 participating preferred (quar.)	37 1/2c	12-15	12-5	Stock dividend	5c	12-15	11-28	Sterling Precision Corp., 5% pfd. A (quar.)	12 1/2c	12-1	11-14		
Robertshaw-Fulton Control, com. (quar.)	37 1/2c	12-22	12-10	5% preferred (quar.)	156c	1-2	12-2	Storni & Stern Textiles, Inc.— 4 1/2% preferred (quar.)	57c	1-2-59	12-11		
5 1/2% preferred (quar.)	34 3/4c	12-20	12-10	Simon (H.) & Sons Ltd., 5% pfd. (quar.)	\$1.25	12-1	11-14	Stetson (John B.) Company, 8% pfd. (quar.)	30c	12-1	11-14		
Robertson (H. H.) Company (quar.)	60c	12-10	11-26	Simonds Saw & Steel (year-end)	\$1.40	12-15	11-21	Stewart Warner Corp. (quar.)	2c	12-6	11-7		
Extra	12c	12-10	11-26	Simplex Paper Co.	60c	12-12	11-26	Stock dividend	2c	12-6	11-7		
Stock dividend	5c	1-12	11-26	Simpsons Ltd. (quar.)	25c	12-15	12-1	Stix, Baer & Fuller, common (quar.)	43 1/2c	12-31	12-15		
Gobinson (J. C.) Company, common (quar.)	5c	12-15	11-14	5 1/2% preferred (quar.)	75c	12-15	11-15	Stone & Webster, Inc. (quar.)	50c	12-15	12-1		
\$1 class A (quar.)	3c	12-15	12-1	Simclair Oil Corp. (quar.)	50c	12-12	12-5	Storer Broadcasting, common (quar.)	25c	12-15	11-28		
Iloir Aircraft Corp. (stock dividend)	50c	12-16	11-21	5 1/2% preferred (quar.)	55c	12-12	11-14	Class B (quar.)	6c	12-15	11-28		
Robertson (James) Co., Ltd. (s-a)	50c	12-15	11-15	Siscoe Mines, Ltd.	13c	12-15	11-28	Stouffer Corp. (stock dividend)	4 1/2c	2-27-59	2-6		
Robinson, Little & Co., Ltd.	120c	12-31	12-15	614 Superior Co.	50c	12-12	12-9	Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	1-2	12-17		
Common (quar.)	5c	12-1	11-15	Skelly Oil Co. (quar.)	45c	12-5	10-30	Stuart Company (quar.)	16c	12-15	12-1		
\$1 class A (quar.)	120c	12-1	11-15	Extra	30c	12-17	12-2	Stuart (D. A.) Oil Co., Ltd. (quar.)	25c	12-1	11-17		
Rochester Gas & Electric—	4%	12-1	11-14	Smith, Kline & French Laboratories— (Increased-quar.)	60c	12-12	12-1	Sun Life Assurance (Canada) (quar.)	12 1/2c	1-59	12-16		
4.10% preferred series F (quar.)	\$1	12-1	11-14	Year-end	50c	12-12	12-1	Sun Oil Co. (quar.)	25c	12-10	10-31		
4.34% preferred series I (quar.)	\$1.02 1/2c	12-1	11-14	Smith (S. Morgan) Co. (quar.)	30c	12-10	11-21	3 1/2% preferred (quar.)	35c	12-26	12-16		
4.40% preferred series J (quar.)	\$1.02 1/2c	12-1	11-14	Snappy Tools (quar.)	30c	12-10	11-20	Sunray Mid-Continent Oil Co., com. (quar.)	33c	12-15	11-6		
4.95% preferred series K (quar.)	\$1.23 3/4c	12-1	11-14	Extra	30c	12-10	11-20	5 1/2% convertible 2nd preferred (quar.)	28 1/2c	12-1	11-6		
Rochester & Genesee Valley RR, (s-a)	\$2	1-2-59											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Tobin Packing Co. (Extra)	10c	12-15	12-1	Van Sciver (J. B.) Company— 5% class A preferred (quar.)	\$1.25	1-15	1-5
Tokheim Corp. (quar.)	35c	12-1	11-14	Vanadium Alloys Steel Co. (quar.)	40c	12-2	11-7
Toledo Edison Co.— 4 1/2% preferred (quar.)	\$1.06 1/4	12-1	11-14	Vanity Fair Mills (quar.)	30c	12-20	12-10
4.25% preferred (quar.)	\$1.06 1/4	12-1	11-14	Veeder-Roof, Inc. (quar.)	50c	12-10	11-21
4.56% preferred (quar.)	\$1.14	12-1	11-14	Vertientes-Camaguey Sugar Co. of Cuba	50c	12-10	11-21
Toronto Elevators, Ltd. (quar.)	125c	12-1	11-14	Viceroy Mfg., Ltd., class A (quar.)	\$1.27	12-10	11-5
Towmotor Corp.	35c	12-31	12-17	Victoreen Instrument Co. (stock dividend)	\$12 1/2c	12-15	12-1
Toronto Star, Ltd.— 6% participating preferred (extra)	\$1	12-31	12-15	Virginia Coal & Iron Co. (quar.)	40c	12-5	11-14
Townsend Investment Co., 5% pfd. (quar.)	60c	12-31	12-1	Extra	4%	12-30	11-28
Stock dividend on common	6%	12-20	11-10	Virginia Dare, Ltd., 5% preferred (quar.)	\$1.25	12-2	11-14
Traders Finance, Ltd., class A (quar.)	60c	1-2	12-10	Virginia Telephone & Telegraph— Common (quar.)	\$1	12-2	11-14
Class B (quar.)	180c	1-2	12-10	5 1/2% preferred (quar.)	25c	12-15	12-1
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-10	6% preferred (quar.)	68 1/4c	12-15	12-1
5% preferred (quar.)	50c	1-2	12-10	6% preferred (quar.)	50c	12-17	12-10
Trans Continental Industries— Stock dividend (7 shs. of Highway Trailer Industries for each 10 shs. held)		12-26	11-21	15c 2-2-59	15c	1-16	
Travelers Insurance Co. (Conn.) (quar.)	25c	12-10	11-7	5 1/2-59	15c	8-1-59	7-17
Special	10c	12-10	11-7	Vita Food Products (quar.)	12c	12-15	12-5
Tri-Continental Corp., \$2.70 pfd. (quar.)	67 1/2c	1-1	12-9	Von's Grocery (initial)	10c	1-30	1-15
Triangle Conduit & Cable Co. (Del.) (quar.)	32c	12-10	11-14	Vulcan Mold & Iron Co. (quar.)	12 1/2c	12-15	11-28
Extra	5c	12-10	11-14				
Troy & Greenbush R. R. Assn. (s-a)	\$1.75	12-15	12-1	W J R The Goodwill Station (quar.)	20c	12-10	11-26
Truax-Traer Coal, common (quar.)	40c	12-10	12-1	Stock dividend	5%	12-10	11-26
\$2.80 preferred (quar.)	70c	12-10	12-1	Wagner Electric Corp. (quar.)	50c	12-18	12-4
True Temper Corp., common (quar.)	30c	12-15	11-28	Waite Amulet Mines, Ltd.	\$15c	12-10	11-21
4 1/2% preference (quar.)	\$1.12 1/2	1-15	12-31	Waldorf System (quar.)	25c	1-2	12-15
5% preferred A (quar.)	\$1.25	1-15	12-31	Walgreen Company (quar.)	40c	12-12	11-17
Trust Co. (New Jersey) (stock dividend)	2%	12-16	11-18	Walker Manufacturing Co. of Wisconsin— Stock dividend	5%	12-19	12-5
Tucson Gas, Electric Light & Power (incr.)	38c	12-19	11-25	Walt Disney see Disney (Walt) Productions			
Stock dividend (2-1 stock split. Subject to stockholders' approval Dec. 10)		1-23	1-9	Ward Industries Corp.— \$1.25 preferred A (quar.)	31 1/4c	12-1	11-15
Tudor City Twelfth Unit, Inc.— 6% preferred (accum.)	\$4	12-1	11-14	Warner-Lambert Pharmaceutical Co.— Common (quar.)	62 1/2c	12-10	11-26
Tung-Sol Electric, common (quar.)	35c	12-2	11-7	\$4.50 preferred (quar.)	\$1.12 1/2c	1-2	12-31
5% preferred (1957 series)	62 1/2c	12-2	11-12	Warren (S. D.) Co., common (quar.)	35c	12-1	11-7
Twenty-first Century-Fox Film Corp. (Del.)— Quarterly	40c	12-27	12-10	\$4.50 preferred (quar.)	\$1.13	12-1	11-7
208 South La Salle Street (quar.)	62 1/2c	2-2	1-20	Washington Mutual Investors Fund, Inc.— Quarterly	8c	12-1	10-31
Extra	\$1	12-15	12-5	Washington Water Power (quar.)	50c	12-15	11-25
U. B. S. Chemical Corp., com. (quar.)	10c	12-1	11-14	Waukesha Motor Co. (quar.)	50c	1-2	12-1
6% preferred (quar.)	\$1.50	12-14	12-1	Weeden & Co. (quar.)	75c	12-10	11-25
Union Acceptance, Ltd., common (quar.)	15c	1-1	12-15	Extra	5%	12-15	12-1
6% preference (quar.)	130c	12-1	11-16	Weingarten Markets Realty (stock dividend)	50c	1-1-59	12-15
Extra	15c	1-1	12-15	Weeden & Co., 4% preferred (quar.)	57c	12-29	12-4
60c non-cum. partic. 2nd pfd. (quar.)	15c	1-1	12-15	Wellington Fund (12c from net investment income and 45c from net securities profits)	60c	12-1	11-14
Union Carbide Corp. (quar.)	90c	12-1	10-31	Wesson Oil & Snowdrift, 4.80% pfd. (quar.)	20c	12-1	11-21
Union Electric Co., common (quar.)	38c	12-27	11-28	West Chemical Products, Inc., com. (quar.)	\$1.25	12-1	11-21
\$3.50 preferred (quar.)	87 1/2c	2-16	1-20	\$5 preferred (quar.)	28c	12-1	11-10
33.70 preferred (quar.)	92 1/2c	2-16	1-20	West Coast Telephone, common (quar.)	36c	12-1	11-10
84 preferred (quar.)	\$1	2-16	1-20	West Indies Sugar (quar.)	25c	1-3	12-10
84.50 preferred (quar.)	\$1.12 1/2c	2-16	1-20	West Jersey & Seashore RR, com. (s-a)	\$1.50	1-2-59	12-15
Union Gas System Inc. (Kansas)— Common (quar.)	38c	12-1	11-14	6% special guaranteed (s-a)	\$1.50	12-1	11-14
5% preferred (quar.)	\$1.25	12-1	11-14	West Ohio Gas (quar.)	25c	12-20	12-5
Union Investment Co. (quar.)	15c	12-19	12-5	Westel Products, Ltd. (quar.)	325c	12-15	11-21
Union Oil & Gas Corp. of Louisiana— Class A common (quar.)	20c	12-15	12-5	Western Auto Supply, common (increased)	36c	12-1	11-17
Class B common (quar.)	20c	12-15	12-5	4.80% preferred (quar.)	\$1.20	12-1	11-17
Union Sugar Co. (quar.)	25c	12-10	11-23	Western Canada Breweries, Ltd. (quar.)	30c	12-1	10-31
Union Tank Car Co. (quar.)	40c	12-1	11-10	Western Carolina Telephone	10c	12-29	12-22
United Air Lines, Inc. (quar.)	12 1/2c	12-15	11-14	Western Natural Gas Co.— 5% preferred 1955 series (quar.)	37 1/2c	1-1	12-12
Stock dividend	3%	12-15	11-14	5% preferred 1952 series (quar.)	37 1/2c	1-1	12-12
United Aircraft Corp. (quar.)	75c	12-10	11-21	Western Railway of Alabama	\$3	12-19	12-10
United Biscuit Co. of America— Common (reduced)	30c	12-1	11-13	Western Tablet & Stationery Corp.— 5% preferred (quar.)	\$1.25	1-2-59	12-10
\$4.50 preferred (quar.)	81 1/2c	1-15	1-8	Westinghouse Air Brake Co. (quar.)	30c	12-15	11-28
United Board & Carton (quar.)	25c	12-10	11-28	Westinghouse Electric Corp., com. (quar.)	50c	12-1	11-7
Extra	10c	12-10	11-28	Westmoreland, Inc. (extra)	95c	12-1	11-7
United Carbon Co. (quar.)	50c	12-15	11-26	Weston (George), Ltd., class A (quar.)	30c	12-2	11-14
Stock dividend	3 1/2c	12-15	11-26	Class B (quar.)	15c	1-1	12-10
United-Carr Fastener (quar.)	50c	12-15	12-1	Westpan Hydrocarbons Co. (quar.)	12 1/2c	12-10	11-14
United Corp. (10c from net investment in- come and 15c from net realized capital gains)	25c	12-15	11-28	Whirlpool Corp., common (quar.)	25c	12-31	12-12
United Corporations— Year-end	135c	2-28	1-30	4 1/4% preferred (quar.)	85c	12-10	11-28
United Elastic Corp. (quar.)	50c	12-12	11-24	Whitehall Fund, Inc. (Md.) (optional)	40c	12-24	12-2
United Electric Coal Cos. (quar.)	40c	12-10	11-24	Whitaker Paper (quar.)	50c	12-24	12-10
United Fruit Co. (reduced)	50c	1-15	12-12	White Eagle Oil (stock dividend)	5%	12-15	11-14
United Gas Corp. (quar.)	37 1/2c	1-2	12-10	White Motor Co., common (quar.)	75c	12-24	12-10
United Gas Improvement, common (quar.)	55c	12-18	11-28	5 1/4% preferred (quar.)	\$1.31 1/4	1-1	12-17
4 1/4% preferred (quar.)	\$1.06 1/4	1-1	11-28	White Stores, Inc., common (stock dividend)	5%	12-15	12-5
United Insurance Co. of America (quar.)	20c	12-1	11-14	5 1/2% convertible preferred (entire issue called for redemption on Dec. 1 at \$25.50 per share plus this dividend). Convertible into 1.95 shares of common to Nov. 25	\$0.0603	12-1	---
United Molasses, Ltd.— American deposit rcts. ordinary (5 pence free of British Income Tax) (interim)		12-23	11-17	Wickes Corp. (quar.)	15c	12-10	11-14
United New Jersey RR. & Canal (quar.)	\$2.50	1-10-59	12-19	Wilcox Oil Co. (quar.)	25c	2-20	1-30
United Screw & Bolt Corp.— Class B	15c	12-5	11-5	Willett (Consider H., Inc. (quar.)	10c	12-15	12-10
U. S. Borax & Chemical Corp.— 4 1/2% preferred (quar.)	\$1.12 1/2c	12-1	11-14	Williams Brothers (quar.)	18 1/2c	12-19	12-9
U. S. Casualty Co., 45c conv. pfd. (quar.)	22 1/2c	12-1	11-17	Williams & Co. (quar.)	35c	12-10	11-24
U. S. Envelope Co. (quar.)	20c	12-1	11-21	Extra	20c	12-10	11-24
U. S. Foil Co., class A (quar.)	10c	12-30	12-11	Wilson & Co., \$4.25 preferred (quar.)	\$1.06 1/4	1-1	12-15
Extra	12 1/2c	1-9	12-11	Wilson Bros., 5% preferred (s-a)	62 1/2c	12-1	11-14
Class B (quar.)	10c	12-30					

necessary work done to date," followed by the statement with respect to the so-called Eileen claims that assessment work was required by Aug. 4, 1954, with the parenthetical statement ("work not completed as of Sept. 10, 1954").

Although at the prior hearing the corporation took the position that it had title to the claims as of the date of the offering circular, its statement submitted pursuant to the Commission's Aug. 7 decision admitted that the Eileen claims were not restaked. However, it was contended that prior to Sept. 10, 1954, an engineer in Canada had been directed to do the assessment work on the claims, which would lapse on Sept. 5 if such work were not done; that on Sept. 10, 1954 the company was out of communication with this engineer and did not know whether the assessment work had been done; and that, therefore, the statement was included in the offering circular that the assessment work on the Eileen claims had not been done by the date of the circular. It was urged that such statement disclosed to any prudent person the possibility that these claims had been forfeited if in fact the assessment work had not been done.

The SEC rejected these arguments. It observed that: "The significance of the fact that assessment work on the Eileen claims had not been completed was not expressed and, in view of the flat statement that all necessary work had been done, there was no adequate disclosure that any of the claims had lapsed." Accordingly, the SEC ruled that the revised offering circular was "materially false and misleading" and that the temporary suspension should be made permanent.—V. 188, p. 651.

**Northern Gas Co., Casper, Wyo.—Private Placement—**  
The company, through Auchincloss, Parker & Redpath, has placed privately \$2,100,000 of 5% first mortgage bonds, due Nov. 1, 1978, it was announced on Nov. 18.—V. 174, p. 1300.

**Northern Natural Gas Co.—Debentures Offered—**An underwriting group headed by Blyth & Co., Inc. on Nov. 26 offered for public sale a new issue of \$30,000,000 4½% sinking fund debentures due Nov. 1, 1978, at 100.32% and accrued interest, to yield 4.60% to maturity.

A mandatory sinking fund of \$1,000,000 in the years 1961-1974 and \$4,000,000 in the years 1975-1977 is calculated to retire 87% of the issue prior to maturity.

Optional redemption prices set for the debentures range from 105% to the principal amount. Sinking fund redemption prices range from 100.32% to par.

**PROCEEDS—**The net proceeds from the sale will be used to repay bank loans incurred for payment of 1958 construction costs. Construction expenditures of the company and its subsidiaries in 1958 are estimated at \$46,300,000.

**BUSINESS—**The company, directly and through subsidiaries, owns and operates a pipeline system of approximately 11,839 miles of main, lateral, distribution and gathering lines through which it transmits natural gas purchased principally in Texas, Oklahoma, Kansas and New Mexico fields to points in Kansas, Nebraska, Iowa, Minnesota and South Dakota. The gas thus transported is locally distributed through the company's Peoples Natural Gas Division directly to domestic, industrial and commercial customers for use in 110 cities and towns. The gas is also sold at town borders for consumption and resale by 34 non-affiliated gas utilities in 274 cities and towns.

**EARNINGS—**For the 12 months ended Sept. 30, 1958 the company reported total operating revenues of \$138,644,000 and gross income before interest and other deductions of \$22,456,000. This compared with total operating revenues of \$128,615,000 and gross income of \$21,792,000 in the 1957 calendar year and \$111,279,000 and \$20,353,000, respectively, in 1956.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Outstanding
Funded debt	\$241,626,000
Common stock (par \$10)	8,233,655 shs.
Preferred stock (par \$100)	390,000 shs.

**UNDERWRITERS—**The several underwriters named below have severally agreed to purchase the respective principal amounts of debentures indicated below from the company:

Blyth & Co., Inc.	\$2,150,000	LeeHigginson Corp.	\$500,000
A. C. Allyn & Co., Inc.	500,000	Lehman Brothers	900,000
Robert W. Baird & Co., Inc.	200,000	Carl M. Loeb, Rhoades & Co.	500,000
Baker, Weeks & Co.	300,000	Irving Lundborg & Co.	150,000
J. Barth & Co.	100,000	Laurence M. Marks & Co.	300,000
Bateman, Elchler & Co.	100,000	McCormick & Co.	200,000
A. G. Becker & Co. Inc.	500,000	McDonald & Co.	150,000
Blant, Ellis & Simmon's	150,000	Merrill Lynch, Pierce, Fenner & Smith	900,000
Alex Brown & Sons	300,000	The Milwaukee Co.	150,000
Brush, Slocumb & Co., Inc.	100,000	Mitchum, Jones & Temperton	100,000
Burnham & Co.	200,000	F. S. Moseley & Co.	500,000
Caldwell Phillips Co.	100,000	The National Co. of Omaha	100,000
Lee W. Carroll & Co.	100,000	Newhard, Cook & Co.	200,000
Chiles-Schutze Co.	100,000	The Ohio Co.	100,000
Clark, Dodge & Co.	300,000	Pacific Northwest Co.	100,000
Courts & Co.	150,000	Paine, Webster, Jackson & Curtis	500,000
Crowell, Weedon & Co.	100,000	Piper, Jaffray & Hopwood	200,000
Cruttenden, Podesta & Co.	200,000	Quail & Co., Inc.	100,000
J. M. Dain & Co., Inc.	200,000	J. Cliff Rahel & Co.	100,000
Davis, Skaggs & Co.	100,000	Riter & Co.	300,000
Dick & Merle-Smith	300,000	The Robinson-Humphrey Co., Inc.	150,000
Dominick & Dominick	300,000	Salomon Bros. & Hutzler	500,000
Eastman Dillon, Union Securities & Co.	900,000	Shearson, Hammill & Co.	300,000
Ellis, Holyoke & Co.	100,000	Shuman, Agnew & Co.	200,000
Elworthy & Co.	150,000	Smith, Barney & Co.	900,000
Estes & Co., Inc.	100,000	William R. Staats & Co.	150,000
The First Boston Corp.	900,000	Stern Brothers & Co.	300,000
First of Michigan Corp.	200,000	Stone & Webster Securities Corp.	900,000
Glore, Forgan & Co.	900,000	Sutro & Co.	100,000
Goldman, Sachs & Co.	900,000	Swiss American Corp.	300,000
Goodbody & Co.	150,000	Talmage & Co.	190,000
Hallgarten & Co.	300,000	Spencer Trask & Co.	300,000
Halsey, Stuart & Co., Inc.	900,000	Tucker, Anthony & R. L. Day	300,000
Harriman Ripley & Co., Inc.	900,000	Wachob-Bender Corp.	200,000
Hayden, Stone & Co.	300,000	G. H. Walker & Co.	300,000
Hemphill, Noyes & Co.	500,000	Weeden & Co. Inc.	300,000
Henry, Herrman & Co.	100,000	White, Weld & Co.	900,000
J. J. B. Hilliard & Son	100,000	Dean Witter & Co.	500,000
Hornblower & Weeks	500,000	Harold E. Wood & Co.	100,000
W. E. Hutton & Co.	500,000	Woodard-Elwood & Co.	100,000
Kalman & Co., Inc.	200,000		
Kidder, Peabody & Co.	900,000		
Kirkpatrick-Pettis Co.	200,000		
W. C. Langley & Co.	500,000		

**Northrop Aircraft, Inc.—Proposed Change of Name—**  
The stockholders on Dec. 9 will consider changing the name of the corporation to "Northrop Corp."—V. 188, p. 952.

**Northrop Corp.—Proposed New Name—**  
See Northrop Aircraft, Inc. above.

**Northwest Airlines, Inc.—To Increase Capitalization—**

The stockholders on Dec. 3 will consider: (1) amending the Articles of Incorporation so as to increase the authorized classes of stock to 5,000,000 shares, of which 1,000,000 shares shall be cumulative preferred stock, \$25 par value and 4,500,000 shares shall be common stock, \$10 par value and change the name of the cumulative preference stock to cumulative preferred stock; (2) revise and consolidated provisions describing cumulative preferred stock; and (3) authorize board to secure any indebtedness by mortgage or other lien on all or substantially all property or assets including its good will, upon terms and conditions as board may determine. See also V. 188, p. 2032.

**Northwestern Steel & Wire Co.—Converts Mill—**

See Birdsboro Steel Foundry & Machine Co. above.—V. 188, p. 1521.

**Noxzema Chemical Co.—Introduces New Product—**

William Hunt, Director of New Products, has announced the introduction of a new medicated beauty lotion, "Noxzema Skin Lotion," to be launched nationally in January, 1959. The new product is the culmination of eight years of development and testing and will be backed with a million dollar advertising program aimed at capturing a major share of the rapidly expanding cosmetic-lotion market.—V. 170, p. 110.

**Nuclear-Chicago Corp.—To Split Stock 2-for-1—**

The directors have announced a two for one stock split payable to stockholders of record on Dec. 10, 1958. The split will take the form of a 100% stock dividend and one share of \$1 par value common stock will be issued for each of the 328,562 shares of \$1 par value common stock currently outstanding. The additional shares will be issued on Dec. 20, 1958.

James M. Phelan, Chairman of the Board and President, on Nov. 12 announced that the company's products continued to receive good acceptance by the nuclear industry, and that incoming orders and shipments for the first two months of the fiscal year beginning September 1st were better than 50% ahead of the same two months a year ago. Mr. Phelan stated that despite increasing competition, management of the company anticipated another good year.

**Issues New Brochure—**

The first in a new series of Technical Bulletins describing use of radioisotopes in routine chemical analysis is now available from this corporation. Technical Bulletin No. 1 outlines the use of radioisotopes in yield determination, a common analytical problem.—V. 188, p. 2033.

**Nuclear Corp. of America—New Product Available—**

The corporation's Instrument Research Division announced on Nov. 21 the availability of a newly developed instrument, the Criticality Monitor 32, which is needed to meet new regulations of the Atomic Energy Commission.

On Nov. 11 the AEC announced that within 30 days monitoring devices would have to be installed in plants where possession of more than 500 grams of contained uranium 235, 300 grams of plutonium, or 300 grams of uranium 233 was authorized. There are approximately 200 plants across the United States with such authorization.

The Commission requires that ray-detecting units be installed at 125-foot intervals in all the plants subject to the new regulation. When uranium or plutonium are assembled in such a way to approach critically the Criticality Monitor gives a sound alarm. The new instrument will retail for about \$700.—V. 188, p. 1273.

**Oil, Gas & Minerals, Inc., New Orleans, La.—Files With Securities and Exchange Commission—**

The corporation on Nov. 17 filed a letter of notification with the SEC covering 116,000 shares of common stock (par 35 cents) to be offered at \$1 per share, through Assets Investment Co., Inc., New Orleans, La. The proceeds are to be used for expenses incidental to development of oil and gas properties.—V. 188, p. 2033.

**Oklahoma Natural Gas Co.—To Split Common Stock—**

The stockholders on Dec. 2 will consider increasing the authorized common stock from 3,279,768 to 5,000,000 shares to effect a four-for-three split-up and amending the Restricted Stock Option Plan so as to increase the term of the options to be issued under the plan from five to ten years. V. 188, p. 1928.

**Orangeburg Manufacturing Co., Inc.—Sale Approved—**

The stockholders on Nov. 25 approved the proposed sale of the company's assets and business to The Flintkote Co. The sale is expected to become effective on Dec. 1, 1958. See also Flintkote Co. above.—V. 188, p. 1928.

**Pacific Gas & Electric Co.—Financing Increased—**The directors on Nov. 19 authorized an increase in the amount of first and refunding mortgage bonds previously authorized for sale at competitive bidding on Dec. 2, 1958, of from \$50,000,000 to \$65,000,000. The bonds will mature on June 1, 1990.—V. 188, p. 2033.

**Peace River Power Development Co., Ltd.—Organized—**

Distribution of shares in the company, which has taken over the Rocky Mountain trench power project from Wenner-Gren interests, was made known on Nov. 19.

The authorized capitalization is \$20,000,000 shares of \$1 par value. A total of 9,615,080 shares have been issued. The distribution follows:

Wenner-Gren, B. C. Development Company, \$6,884,420 shares, issued for considerations, properties and services.

Bernard Gore of London, managing director of the Wenner-Gren company and deputy chairman of Peace River 1,230,660 shares.

Western Development & Power, Ltd., a subsidiary of the British Columbia Electric Co., Ltd., 500,000 shares for cash.

Power Securities Corp., London, 250,000 shares for cash.

National City Bank, London, 250,000 shares for cash.

Associated Electric Industries, London, 250,000 shares for cash.

Muriel Henwood, secretary of Vancouver, and a stenographer, Hilda Parsons of Vancouver, one share each.

The Wenner-Gren company sold its plans and rights to the Peace River Power Company for \$2,705,028. Payment was made by issuing 8,115,084 fully paid and non-assessable shares to the Wenner-Gren company and to Mr. Gore.

The Peace River company was incorporated on Oct. 29. W. C. Mainwaring, former President of British Columbia Electric, heads the concern.

The power project could produce more than 4,500,000 horsepower, the company says. ("New York Times.")

**Penick & Ford Ltd., Inc.—To Build New Unit—**

Relocated machinery has been effectively integrated with a modernized materials handling system by Wigton-Abbott Corp., engineers and constructors, to produce a new unit of greatly increased efficiency for Penick & Ford, Ltd., Inc.

In the operation, Wigton-Abbott Corp. dismantled the Penick & Ford machinery at Bush Terminal in Brooklyn, N. Y., and reinstalled it in Hoboken, N. J. As part of the operation, bulk sugar handling equipment manufactured by Sprout-Waldron was installed. Wigton-Abbott Corp. designed and installed the automatic controls integrating the bulk sugar handling system with the manufacturing operations for My-T-Fine, Coco-Malt, and other Penick & Ford products.

A new plant, consisting of a two-story building with two-story penthouse was constructed between two existing buildings. The new structure was joined to the two existing units giving the entire plant the appearance of a single building. All blending, packaging, and storage is done at the new plant.—V. 185, p. 1518.

**Perkin-Elmer Corp.—Receives Production Contracts—**

product lines and products, to provide increased working capital, and for general corporate purposes.

**EARNINGS**—Sales and other income of the company in the nine months ended Sept. 30, 1958 totaled \$41,181,356 compared with \$30,559,312 in the corresponding months of 1957. Net earnings in the respective periods were \$4,304,386, equal after preferred dividends to \$1.16 per share on 3,669,584 common shares, and \$3,246,577, equivalent to 87¢ a share on 3,666,384 common shares.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% cumul. first pfd. stock (par \$50)	18,000 shs.	18,000 shs.
\$2.50 cumul. second pfd. stock (par \$5)	7,000 shs.	7,000 shs.
Common stock (par \$1)	4,000,000 shs.	3,843,520 shs.

\*In addition, 156,480 shares of common stock are reserved for issuance upon exercise of stock options under the Polaroid Stock Option Plan.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, the respective percentages indicated below of such of the shares of common stock being offered as shall not be subscribed for through the exercise of rights.

Kuhn, Loeb & Co.	14.25	Lee Higginson Corp.	2.25
Allen & Co.	2.25	Lehman Brothers	3.50
A. C. Allyn & Co., Inc.	2.25	Carl M. Loeb, Rhoades & Co.	3.50
A. G. Becker & Co., Inc.	2.25	Laurence M. Marks & Co.	1.50
Blair & Co., Inc.	1.50	Masen-Hagan, Inc.	1.00
Blyth & Co., Inc.	3.50	McDonald & Co.	1.50
Burnham & Co.	1.50	Merrill, Turben & Co., Inc.	1.25
Clark, Dodge & Co.	2.25	F. S. Moseley & Co.	1.50
Julien Collins & Co.	1.00	Paine, Webber, Jackson & Curtis	2.25
Doolittle & Co.	1.00	Riter & Co.	1.50
Eastman Dillon, Union Securities & Co.	3.50	Schoellkopf, Hutton & Pomeroy, Inc.	1.25
Equitable Securities Corp.	2.25	Schwabacher & Co.	1.50
The First Boston Corp.	3.50	Smith, Barney & Co.	3.50
First of Michigan Corp.	1.00	Stein Bros. & Boyce	1.50
First Southwest Co.	1.00	Stroud & Co., Inc.	1.25
Fulton Reid & Co., Inc.	1.25	C. E. Unterberg, Towbin Co.	1.00
Goldman, Sachs & Co.	2.50	Victor, Common, Dann & Co.	1.00
Harriman Ripley & Co., Inc.	3.50	G. H. Walker & Co.	1.50
G. C. Haas & Co.	2.25	White, Weld & Co.	3.50
Hemphill, Noyes & Co.	2.25	Winslow, Cohu & Stetson	1.50
Hornblower & Weeks	2.25	Dean Witter & Co.	3.50
Johnston, Lemon & Co.	1.25		

—V. 188, p. 2633.

#### Porter-Cable Machine Co.—New President

Robert C. Tyo has been elected President, succeeding DeAlton J. Ridings, who will continue as Chairman of the Board.

Mr. Tyo joined Porter-Cable in 1943 and has served as Vice-President and General Manager since 1956. He is a director of the company and is President of the Canadian subsidiary, Porter-Cable Power Tools, Ltd. of London, Ontario.—V. 184, p. 327.

#### Potomac Electric Power Co.—Bids Dec. 3

The company at 929 E St., N. W., Washington 4, D. C., will up to 11:30 a.m. (EST) on Dec. 3 receive bids for the purchase from it of \$25,000,000 first mortgage bonds due 1993. See also V. 188, p. 2185.

**Public Service Co. of New Mexico—Secondary Offering**—A secondary offering of 3,000 shares of common stock (par \$5) was made on Nov. 12 by Blyth & Co., Inc., at \$26 per share, with a dealer's concession of 45 cents per share. The offering was completed.—V. 188, p. 1048.

#### Pulaski Heights Methodist Church (Little Rock, Ark.)—To Redeem Bonds

There have been called for redemption on Dec. 1, 1958, all of its outstanding first mortgage serial bonds dated March 1, 1953, due 1959-1965 at 100% plus accrued interest. Payment will be made at the First National Bank, Little Rock, Ark.

**Purex Corp., Ltd.—Private Placement**—The company, through Blyth & Co., Inc., has arranged to place privately \$3,000,000 of subordinated notes due Oct. 1, 1973 (convertible into common stock from Jan. 1, 1959 to Dec. 31, 1968, inclusive), together with a \$1,500,000 promissory note due July 1, 1971, it was announced on Nov. 18.—V. 188, p. 1866.

#### Putnam Growth Fund, Boston, Mass.—Registers With Securities and Exchange Commission

This fund filed with the SEC an amendment on Nov. 19, 1958 to its registration statement covering an additional 200,000 shares of Beneficial Interest, \$1 par value.—V. 188, p. 1522, and V. 187, p. 86.

#### Radiant Products, Inc.—Announces New Products

The corporation has announced a large electric floor pad known as King's Carpet, which may be placed under the executive's chair to keep feet and ankles warm. Heat is radiated from the pad cancelling chilly floor-level temperatures.

The corporation has also developed a smaller Kozy-foot Pad for use under desks to keep feet warm.

#### Rapid-American Corp.—Granted Exemption

In a decision announced recently (Release IC-2795), the SEC granted this corporation (formerly the Rapid Electrotype Co.), of New York City, an exemption from the Investment Company Act on the ground that the company is primarily engaged in a business other than that of an investment company.

Organized in 1902 under the name Rapid Electrotype Co., the company adopted its present name on Dec. 31, 1957, following a merger with American Colortype Co. It is engaged in the business of manufacture, merchandising and retail sales promotion of various products through various divisions and companies. It owns, among other holdings, 40% of the outstanding stock of Butler Brothers.—V. 188, p. 1719.

#### Real Silk Hosiery Mills, Inc.—Delisting Proposed

The New York Stock Exchange has filed applications to strike from listing and registration the common stocks of Real Silk Hosiery Mills, Inc., and American Ecaustic Tiling Co., Inc., for the stated reason that the said stocks are no longer suitable for listing and trading on the Exchange because of their limited distribution. The Commission has given interested persons until Dec. 3, 1958 to request a hearing upon the respective applications.—V. 188, p. 1617.

#### Realty & Theatre Ventures, Inc. (N. Y.)—Files

The corporation on Nov. 18 filed a letter of notification with the SEC covering 200,000 shares of class A stock (par one cent) to be offered at \$1.50 per share, through Willis E. Burnside & Co., Inc., New York, N. Y. The proceeds are to be used for general working capital.

#### Reid Laboratories, Inc., Atlanta, Ga.—Files With SEC

The corporation on Nov. 14 filed a letter of notification with the SEC covering 127,284 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for office equipment; inventory and working capital.—V. 184, p. 156.

#### Reynolds Engineering & Supply, Inc., Baltimore, Md.—Common Stock Offered

L. L. Best & Co., also of Baltimore, on Nov. 10 offered publicly 60,000 shares of common stock (par \$1) at \$5 per share.

The net proceeds will be used for working capital.—V. 188, p. 993.

**(R. J.) Reynolds Tabacco Co.—Secondary Offering**—A secondary offering of 70,000 shares of new class B common stock (par \$10) was made on Nov. 24 by Clark, Dodge & Co. and Alex. Brown & Sons at \$86 per share, with a dealer's discount of \$1.25 per share. It was over-subscribed.—V. 188, p. 2034.

#### Rhine Westphalia Electric Power Corp.—Partial Red.

The corporation has called for redemption on Jan. 1, 1959, through operation of the sinking fund, \$29,300 of its 5 1/4% debt adjustment bonds, series A due Jan. 1, 1978; \$33,100 of its 4 1/2% debt adjustment bonds series B due Jan. 1, 1978 and \$83,800 of its 4 1/2% debt adjustment bonds series C due Jan. 1, 1978 all at 100% plus accrued interest. Payment will be made at The First National Bank of New York, 2 Wall Street, New York, N. Y.—V. 186, p. 2478.

#### Roberts Co., Sanford, N. C.—Initiates Extensive Overseas Operations

An extensive foreign sales development program has been initiated by this company, manufacturers of textile spinning machinery, with the establishment of wholly-owned subsidiaries in Mexico and Switzerland.

The company has also begun a testing and research program at new facilities in Milan, Italy, on all phases of yarn manufacturing and fabric development. Finally, it is negotiating for the manufacture of Roberts Machinery and affiliated equipment by a licensee in either Italy or England. Completion of negotiations already under way will be handled by the new Swiss firm.

Roberts Company de Mexico, S. A., has been chartered to handle Latin American sale of Roberts machinery and parts made in North Carolina, as well as sale of products of other independent yarn producing machinery makers. Main headquarters and showrooms of the Mexican subsidiary are in Pueblo, with a branch office in Mexico City.

Roberts Company, S. A., of Coire, Switzerland, already has opened a sales and engineering office in Milan, to serve the European market.

"The manufacture of Roberts spinning machinery and parts by a licensee in a soft currency country such as England or Italy will permit exports to other soft currency countries which would be impossible if it were necessary to export directly from the United States," Mr. Pomeranz pointed out.—V. 187, p. 1898.

#### Rose Marie Reid—Sales at New High

Sales and other income for the year ended Aug. 31, 1958 totaled \$14,061,152 as compared with sales of \$13,554,582 registered in the preceding year.

Net earnings for the year were \$702,697 compared with \$795,344 for the preceding year. After providing for dividends on the preferred stock, net income amounted to \$1.36 per share on the 500,000 common shares outstanding compared with \$1.54 per share last year.—V. 187, p. 2271.

**San Jose Water Works—Private Placement**—The company has placed privately with New York Life Insurance Co. \$1,000,000 of 4 1/2% first mortgage bonds, series G, due Nov. 1, 1988, through Dean Witter & Co.

The net proceeds will be used in connection with the company's current \$1,600,000 construction program.—V. 188, p. 1867.

#### Scopus/Brockway, Inc. (N. Y.)—Merger

An important shift in the photographic distribution picture was revealed by Robert E. Brockway, President, with his announcement of a merger of the distributing firm of Deitchman & Abrams Inc. into Scopus/Brockway Inc., effective as of Jan. 1, 1959. The enlarged firm will operate from their present headquarters at 404 Fourth Avenue, New York City. Mr. Brockway will maintain his position as President of the firm; Bernard Deitchman and Lloyd G. Abrams, principals of the Deitchman and Abrams organization, will function as Executive Vice-President and Vice-President in Charge of Merchandising, respectively.

The expanded Scopus/Brockway firm will continue to offer in addition to the Deitchman & Abrams lines, its complete range of photographic lines, including the world-famous Canon line of still and movie cameras, lenses and accessories, Olympus precision 35mm cameras, Sekonic Photo-Electric Exposure Meters, Samoca 35mm cameras, Rotar still and cine lenses, Spectra professional meters and Brockway photo accessories.

#### Seacoast Towers, Brooklyn, N. Y.—Granted FHA Loan

Michael J. Burke, Executive Vice-President of The Lincoln Savings Bank, Brooklyn, N. Y., on Nov. 20, announced that an FHA building and permanent-leasehold mortgage loan for \$2,982,500 has been granted on Seacoast Towers, located on the Northeast corner of Brighton 13th Street and Brightwater Avenue in Brooklyn, N. Y. The building will be on a plot covering 46,828 square feet.

This property is adjacent to The Lincoln's Brighton Beach office and will consist of 208 family units or 928 rooms. The project will be a modern, 16-story, fireproof elevator apartment building with basement garage facilities.

David Shaw & Co. were the initiating brokers and the sponsors are Leon Rosenberg, Saul Morgan, Charles Rosenberg and Lee Schoenfeld.

**(G. D.) Searle & Co.—Secondary Offering**—A secondary offering of 3,300 shares of common stock (par \$2) was made on Nov. 20 by Goldman, Sachs & Co. at \$57.25 per share, with a dealer's concession of \$1 per share. The offering was quickly completed.—V. 187, p. 2705.

#### Shoreland Mines, Ltd.—Add'l Defendants Enjoined

The SEC New York Regional Office announced Nov. 17, 1958, that a judgment of final injunction v. def. t has been issued (USDC, SDNY) enjoining Alvin Gaipren, Harry Barlow, David Witty and Alfred Soltz, salesmen for Lincoln Securities Corp., from further violations of registration and anti-fraud provisions of Securities Act in sale of Shoreland Mines Ltd. shares.

#### Silver Shield Mining & Milling Co., Salt Lake City, Utah—Delisting Proceedings Instituted by SEC

The SEC has ordered proceedings under the Securities Exchange Act of 1934 to determine whether this company has failed to comply with the reporting and disclosure requirements of that Act and, if so, whether its common stock should be suspended or withdrawn from listing and registration on the Salt Lake Stock Exchange. A hearing for the purpose of taking evidence therein has been scheduled for Dec. 16, 1958, in the Salt Lake Branch Office of the Commission.

According to the Commission's order, information developed in an investigation conducted by its Staff tends to show that this company: (1) failed to report that one D. E. Kivett, acting alone or in concert with others, secured control of the company in 1956; (2) falsely reported in its 1956 and 1957 annual reports that it had no parent or other person in control whereas in fact Kivett acting alone or in concert with others was then in control of the company; (3) falsely reported in four monthly reports filed during the past three years that various sales of the company's stock were exempt from the registration requirements of the Securities Act of 1933, whereas in fact registration was required; (4) falsely stated in a March, 1957 report that its common stock was non-assessable when in fact said stock was assessable and was so reported in a subsequent report; (5) failed to disclose in a January, 1958 report (a) the transactions by which a person who had been a parent of the company ceased to be such, and (b) a description of all matters voted upon at a Jan. 7, 1958 stockholders' meeting (including a stock assessment levied and subsequently recalled); and (6) violated Section 14 of the Act and the Commission's proxy rules thereunder, in that Silver Shield Mining solicited proxies for the January, 1958 meeting of stockholders and failed to file with the Commission the proxy material required by said proxy rules.

#### Silvray Lighting, Inc.—Quarterly Sales Up 40%

An impressive third quarter sales gain of 40% over the previous quarter was reported on Nov. 21 by James M. Gilbert, President, in a memorandum accompanying the quarterly dividend checks to stockholders.

Through the first half, Silvray's sales of lighting fixtures were about 20% below last year's. The 1957 gross was \$2,200,000. Mr. Gilbert said the company now has good reason to feel that business for the remainder of the year should continue to improve satisfactorily. He pointed out incoming orders for the second quarter were a modest 4.7% higher and that "it is apparent a definite upturn has occurred."—V. 188, p. 1091.

**Simplicity Pattern Co., Inc.—Offering Completed**—Mention was made in our Nov. 17 issue of the public offering on Nov. 13 of 42,500 shares of common stock (par \$1) at \$18.50 per share, by Lee Higginson Corp. The offering was quickly oversubscribed. For details, see V. 188, p. 2034.

**Sisters of Mercy of Fremont, Ohio—Notes Offered**—Keenan & Clarey, Inc., Minneapolis, Minn., are offering at 96.34%, \$1,000,000 of 4 3/4% coupon notes maturing March 1, 1968.—V. 184, p. 1956.

#### Snyder Corp.—New Name

due Dec. 1, 1962 at 101%. Payment will be made at the St. Louis Union Trust Co., St. Louis, Mo.—V. 187, p. 1369.

#### Sun Ray Drug Co.—Proposed Merger—

See Consolidated Retail Stores, Inc. above.—V. 188, p. 2186.

#### Tennessee Corp.—Sales and Earnings Decline—

Period End. Sept. 30—	1958—3 Mos.—1957	1958—9 Mos.—1957
Sales	\$12,598,500	\$14,489,600
Earnings before Fed. inc. tax	\$50,157,100	\$54,026,800
Fed. inc. tax (est.)	1,694,000	2,660,400
Net earnings	745,000	1,180,000
Earnings per share	\$0.51	\$0.78
—V. 187, p. 2952.	10,990,600	4,050,000
	\$5,960,600	5,030,000
	\$3.17	\$2.46

#### Tennessee Gas Transmission Co.—Partial Redemption

The company has called for redemption on Jan. 1, next, for the sinking fund, \$500,000 of its first mortgage pipe line bonds, 5 1/4% series due 1977 at 100% plus accrued interest. Payment will be made at The First National Bank of Chicago, Chicago, Ill. or at the office of Dillon, Read & Co., 48 Wall St., New York, N. Y.—V. 188, p. 2186.

#### Tenney Engineering, Inc.—Listing of Stock—

The Board of Governors of the American Stock Exchange on Nov. 20 approved for original listing 510,408 shares of common stock, par 10 cents, out of an authorized issue of 750,000 shares, of this corporation, which was incorporated in 1932 and manufactures environmental equipment used for the simulation of climatic conditions and produces refrigeration and heating equipment. Tenney's products include altitude chambers, temperature and humidity chambers, explosion chambers and sand and dust chambers. Sales for eight months ended Aug. 31, 1958 were \$3,110,539.—V. 188, p. 1970.

#### Texas Gas Transmission Corp.—Private Placement—

The corporation has completed the private sale of \$17,000,000 5 1/2% debentures due 1978.

The net proceeds are to be used to finance the corporation's expansion program.

Consolidated earnings for 1958 are estimated to be between \$2.05 and \$2.10 per share, W. M. Elmer, President, told the New York Society of Security Analysts on Nov. 19.

In discussing the "Memphis Case" as it relates to Texas Gas, Mr. Elmer said:

"As a result of negotiations over the past year, we have, in the opinion of the company, succeeded in reducing our possible exposure under the 'Memphis Decision' to a level which would have no material effect on the cash or surplus position of the company."

The corporation is currently engaged in a \$20,000,000 expansion program which will increase the company's delivery capacity to about 1.5 billion cubic feet per day. The portion of the facilities required for this winter's deliveries already have been completed.

Commenting on diversification, Mr. Elmer cited the growth of Texas Gas Exploration Corp. and the extraction plant at Eunice, La. The plant, the largest of its kind in Louisiana, was dedicated this spring and is currently being expanded to process more than 400 million cubic feet daily; the production subsidiary has grown substantially in the past five years. It contributed 18 cents a share to earnings in 1956; 33 cents in 1957; and is expected to continue to add to consolidated earnings on an increased basis in the future.

The corporation has completed ten years as an operating company. Summarizing its growth since 1948—sales have increased from \$9,500,000 to more than \$100,000,000 annually. Plant investment has grown from \$24,000,000 to about \$1,250,000,000 and delivery capacity from 254 million cubic feet to a projected 1.5 billion cubic feet when the current expansion is completed. Mr. Elmer said.—V. 188, p. 2076.

#### Texas Gulf Sulphur Co.—Earnings Show Decline—

Earnings for the year 1958 should be in the neighborhood of \$1.30 to \$1.35 per common share, Fred M. Nelson, Chairman, disclosed at the annual meeting of stockholders on Nov. 25. This would compare with earnings of \$1.75 per share in 1957.

Mr. Nelson estimated that earnings for the last quarter will about equal the average of the earlier 1958 quarters and that earnings for the entire year will be approximately \$13,000,000 as compared to about \$17,557,365 or \$1.75 per share a year ago.

"The decline in the 1958 earnings reflects lower sales volume and lower prices," Mr. Nelson said. "As one result of the industrial recession the tonnage of sulphur orders started to decline about 16 months ago. Supply exceeded demand, producers' stockpiles increased, and prices fell in the highly competitive sulphur market."

The report for the 1958 third quarter showed earnings were over \$2,092,096 or 31 cents per share as compared with about \$2,765,656 or 28¢ per share for the corresponding 1957 quarter. Earnings for the nine months ended Sept. 30, 1958 were approximately \$10,024,917 or \$1 per share compared with \$13,762,343 or \$1.37 per share for the first nine months last year.

The third quarter earnings of a year ago reflected an unusually large writeoff of drilling costs, geophysical and unamortized lease costs, as well as adjustments due to reduced selling prices.

#### Adds Three New Directors—

Selection of three new members to the board of directors was also announced by Mr. Nelson, on Nov. 25. They are Allan Shivers, formerly Governor of Texas; Leslie M. Cassidy, formerly Chairman and President of Johns-Manville Corp.; and John A. Hill, President of Air Reduction Co., Inc.

Mr. Nelson also disclosed that Edward C. Meagher, Vice-President and Treasurer of the company, who had served as a director for the past year was not a candidate for re-election. The new elections thus increase the company's board membership from nine to eleven.

Mr. Shivers, is currently Chairman of the Board of Western Pipe Line, Inc. and a director of the National Bank of Commerce in Houston and of Capital National Bank in Austin.

Mr. Cassidy continues as a director and consultant to Johns-Manville. He is also a director of Daystrom, Inc.

Mr. Hill is a director of the National Industrial Conference Board, the Marine Midland Trust Co., the Marine Midland Corp. and the Commerce and Industry Association of New York. He is also a member of the Board of Trustees of the National Security Industrial Association.—V. 187, p. 332.

#### Texas Power & Light Co.—Registers With SEC—

This company filed a registration statement with the SEC on Nov. 21, 1958, covering \$12,500,000 of first mortgage bonds, due 1988, to be offered for public sale at competitive bidding.

Net proceeds from the sale of the bonds, together with a cash contribution of \$2,000,000 by Texas Utilities Co. (parent) and funds derived from operation, will be used to provide funds for the company's construction program through portion of 1959, and for other corporate purposes, including repayment of some \$4,000,000 of loans from the parent. The construction program is estimated at \$27,000,000 for 1958 (of which \$20,468,000 was expended during the first nine months) and at \$16,800,000 in 1959.—V. 188, p. 91.

#### Thomas Industries Inc.—Proposed Acquisition—

Acquisition by this corporation of the Benjamin Electric Manufacturing Co. of Des Plaines, Ill. was announced jointly on Nov. 13 by Lee B. Thomas, Chairman of the Board of Thomas Industries, and John R. Bartizal, President and Chairman of Benjamin Electric Manufacturing Co., subject to stockholder confirmation.

Thomas will purchase substantially all of the assets of Benjamin Electric for an undisclosed consideration consisting partly of preferred stock and partly of cash, and will assume substantially all liabilities of Benjamin Electric, Mr. Thomas said. A meeting of shareholders of Thomas Industries will be held in Chicago on Dec. 4 to vote on an amendment to the articles of incorporation authorizing the preferred stock to be issued in connection with the acquisition of Benjamin Electric, he said.

A corresponding meeting is scheduled by Benjamin Electric for Dec. 2 at Des Plaines.

Mr. Thomas said the new acquisition will operate as the Benjamin Division of Thomas Industries.

He said, Benjamin brings two plants into the Thomas organization, the principal plant being in Des Plaines, Ill., and the second plant in Burlingame, Calif., in the San Francisco Bay area. The total number of employees of these two plants is 600, and the combined square footage totals approximately 400,000.

The acquisition of Benjamin will bring the total operating area of Thomas to 1,100,000 square feet, and its total employees to 2,000.—V. 188, p. 1869.

#### Thompson Ramo Wooldridge, Inc.—New Division—

This company, which performs systems engineering and marketing of the RW-300 Digital Control Computer, has been designated a division of Thompson Ramo Wooldridge Inc., Dr. Dean E. Wooldridge, president, announced on Nov. 14.

The division specializes in industrial control and data reduction systems incorporating the RW-300, the first digital computer designed specifically for on-line process control, data logging, and test facility operation.

The RW-300 brings a new degree of automatic control and efficiency to such continuous and batch processes as those in the petroleum refining, petrochemical, chemical, metals, cement manufacturing and power industries. In oil refinery operation, the RW-300 systems can provide substantial savings through increased process throughput and yields, reduced operating costs, and improved product quality.

In test facilities, the RW-300 can speed up operations by exercising closer control over test conditions and by reducing data during the test. Typical applications of this type are missile and aircraft checkout test stand and wind tunnel operation telemetry data reduction, air traffic control, and environmental testing.—V. 188, p. 1970.

#### Thompson-Stearrett Co., Inc.—Acquisition—

This company on Nov. 18 announced it has acquired the business and assets of Delmonico International Corp., Long Island City, Queens, N. Y., manufacturers and distributors of high fidelity and stereophonic radios, and tape recorders.

The transaction was effected for an undisclosed amount of Thompson-Stearrett common stock. Trade sources said the deal involves about \$2,225,000. Delmonico has just started manufacturing what it describes as the "world's smallest movie camera," an 8-millimeter device the size of a package of cigarettes on which eleven patents are pending.—V. 188, p. 2605.

#### Tidewater Gas Co.—Change in Name—Financing—

See Tidewater Natural Gas Co. below.—V. 183, p. 2081.

#### Tidewater Natural Gas Co.—Common Stock Offered—

Carolina Securities Corp., Raleigh, N. C., on Oct. 31 offered 25,000 shares of voting common stock (par \$1) at \$6 per share to bona fide residents of North Carolina.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage 5 3/4% bonds	\$2,700,000	\$2,700,000
6% subordinated income debentures	500,000	500,000
Common voting stock (par \$1)	475,000 shs.	185,625 shs.
Class A common stock (par \$1)	25,000 shs.	25,000 shs.

**PRIVATE PLACEMENT** — The company plans to sell privately \$2,700,000 first mortgage 5 3/4% bonds due Jan. 1, 1979; of which \$1,500,000 will be placed by June 1959 and \$1,200,000 in March 1960. The company has also arranged to place privately, as a unit, \$500,000 6% subordinated income debentures due 1960 and 25,000 shares of class A common stock (par \$1), of which \$33,000 debentures were sold at par and 16,750 class A shares were sold at \$4 per share on Nov. 6, 1958; the remainder will be taken down by June 1, 1959.

**PROCEEDS** — The net proceeds from the financing will be used to retire a \$375,000 first mortgage note; and pay for expansion and other corporate purposes.

**CHANGE IN NAME** — On July 14, 1958, the corporate name of Tidewater Gas Co. was changed to Tidewater Natural Gas Co.

#### Tidewater Oil Co.—Moves World Headquarters—

The company is moving its world headquarters from San Francisco into a new \$10,000,000 building on Los Angeles' famed Wilshire Boulevard. The move coincides with the company's 80th anniversary celebration.

In earlier years the company's main office was in New York City where it still maintains eastern division headquarters and executive offices.

Tidewater's new West Coast home, which has six stories and three basements, contains 427,000 square feet of usable space.

On Feb. 1, next year, Tidewater's eastern division headquarters staff is scheduled to move into the new Getty Building being erected at 660 Madison Avenue, adjacent to the Hotel Pierre, between 60th and 61st Streets. This modern, 22-story, \$15,000,000 building will house Tidewater on 132,000 square feet of the fourth through ninth floors.—V. 187, p. 2120.

#### Topp Industries, Inc.—Proposed Acquisition, etc.—

B. F. Gira, President, on Nov. 15 said in part:

"The planned acquisition of U. S. Semiconductor Products, Inc., announced within the past few days, will establish the Topp company in another important line with broad product opportunities. In the electronics field, miniaturization of complicated "systems" presents itself as the next major target. The products created and manufactured by U. S. Semiconductor are essential in this phase of the electronics industry, and lend themselves to a broad non-military market.

"The sale of the Hell-Coil Division will doubly strengthen Topp's financial condition. Net worth per common share today stands in excess of \$7.20 per share. Sales for the company for the present fiscal year will equal those of 1958. The new products developed by Topp, plus the rapidly increasing sales of U. S. Semiconductor should combine to make the fiscal year commencing May 1, 1959 the most successful in the company's history in both sales and earnings.

"With the completion of the program discussed above, Topp Industries also has one additional major move planned within the next 90 days which it believes will create the internal stability to provide ever increasing growth and profits." See also Heli-Coil Corp. in V. 188, p. 2142.—V. 187, p. 680.

#### Trailer Train Co.—Private Placement—

The company has placed privately, through R. W. Pressprich & Co., a \$1,590,000 4% conditional sales contract maturing semi-annually, March 1, 1959 to Sept. 1, 1973, inclusive, it was announced on Oct. 14.—V. 188, p. 1547.

#### Transcontinental Gas Pipe Line Corp.—Plans Third Underwater Crossing to Serve New York Area—

A new dual natural gas pipe line under the Hudson River, crossing from North Bergen, N. J. to 72nd Street, Manhattan, N. Y., is about to be constructed by this corporation, which is the principal supplier of natural gas to New York, Brooklyn and Long Island.

With the completion of these and other facilities now under construction, increased supplies of natural gas for millions of metropolitan residents will be made possible via Consolidated Edison Co. of New York, Brooklyn Union Gas Co., Brooklyn Borough Gas Co. and Long Island Lighting Co.

Dredging of a trench at the bottom of the river started on Nov. 25 preparatory to laying two 24-inch parallel pipes across the Hudson, according to E. Clyde McGraw, President of Transcontinental.

The new lines will be Transcontinental's third underwater crossing linking the metropolitan area with the gas fields of the Gulf Coast. The first crossing at 134th Street, Manhattan, was completed in 1950 and delivered the first natural gas to New York City on Jan. 16, 1951. A second crossing under The Narrows of New York Harbor, from Staten Island to Brooklyn, was completed in 1952, providing an additional source of natural gas for the entire metropolitan area.

Like the other two, the third crossing to be laid under the Hudson will connect Transcontinental's 1840-mile main line system with New York distributing facilities, and deliver gas as far away as the Rio Grande.

The new Hudson River crossing is part of a \$167,000,000 construction program which will enable Transcontinental to increase its daily allocated gas deliveries by 238 million cubic feet to a total of

1,191,000,000 cubic feet for the entire system. Facilities now under construction and proposed will increase deliveries to the New York area approximately 35% by 106 million cubic feet to a total of 431 million cubic feet.

Additional gas from storage, to meet peak service demands on cold winter days, will be made available by the development of a large natural gas storage field covering 14,000 acres in north central Pennsylvania. Transcontinental is participating with two other companies in this development and is building a 190-mile pipe line to connect the storage field with the New York area. When these facilities are completed, the Transcontinental system will be able to more than double daily deliveries of storage gas from 136 million to 340 million cubic feet. Of this total approximately 130 million cubic feet will be available for the New York area.—V. 188, p. 2076.

offered by the company will be applied to the payment of \$4,100,000 of these short-term promissory notes.

**After a sinking fund payment on the 5% cumulative preferred stock.**

**UNDERWRITERS** — The underwriters listed below have severally agreed to purchase from the company the percentage set opposite their names of such of the shares of common stock offered as shall not be subscribed for pursuant to the subscription offer to common stockholders:

Blitch & Co., Inc.	16.30	Lester, Ryans & Co.	1.60
The First Bison Corp.	16.30	Irving Lendborg & Co.	1.30
A. C. Allyn & Co., Inc.	1.60	McCormick & Co.	0.50
Robert W. Straub & Co., Inc.	0.75	Taco Milwaukee Co.	0.75
Baleman, Edder & Co.	1.30	Pasadena Corp.	0.50
Burgin, & Severson	0.75	Hirsch S. Eltz, Beck & Co.	5.00
Crowell, Weston & Co.	1.30	Schwabacher & Co.	1.60
Davis, Schlesinger & Co.	0.75	Siurban, Agnew & Co.	1.60
K. J. Clark Ellis & Co.	1.60	William R. Straats & Co.	1.60
Elwertz & Co.	1.60	Stone & Webster Securities Corp.	3.00
Established Co.	0.75	Stone & Co.	6.05
Fins, California Co., Inc.	1.60	Waggoner & Durst, Inc.	9.75
Graham & Co.	0.50	Walston & Co., Inc.	0.75
H. A. H. Karp & Co.	3.00	Wilde, Weld & Co.	1.30
Hill Reiner's & Co.	1.30	Wilson, Johnson & Higgins	6.05
J. A. Hodge & Co.	5.00	Dean Witter & Co.	6.05
E. W. Hutton & Co.	5.00	Woodward & Zuber	1.60

V. 188, p. 1970.

holders thereof propose to offer the shares at the current market prices at the time of such offers. They will be offered from time to time on the Pittsburgh Stock Exchange and in transactions off the Exchange which may be effected through registered brokers and dealers or by the selling shareholders individually. The selling shareholders will receive all of the proceeds from the sales of the 708,750 shares, but the first \$600,000 of the net proceeds received by Superior Minerals Co., one of the selling shareholders, will be paid to the company.

The 708,750 shares constitute approximately 71% of the outstanding common shares. 675,000 shares are owned by Superior and 33,750 shares by Nationwide Holdings Inc. Pursuant to a contract with Superior, United States Glass has purchased from Superior certain mining leases covering approximately 4,500 acres of land in Howard and Sevier Counties, Arkansas. The company intends to conduct on this land operations for the mining and milling of barite. As indicated, \$600,000 of the proceeds of the stock sale by Superior will be paid to the company, which intends to apply this sum to the construction of a plant for the beneficiation of barite ores. The purchase contract between the company and Superior provided for the issuance by the company to Superior of 675,000 common shares in consideration of \$750,000 cash and the transfer to the company of the mining leases. In addition, the company agreed to assume Superior's liabilities accruing after Jan. 1, 1959, under another agreement, and to issue 33,750 shares to Nationwide Holdings as a brokerage commission.

#### United States Rubber Co.—Earnings Outlook Good

This company has resumed its upward growth trend, interrupted by the 1958 recession, and looks forward to steadily improving sales and profits in 1959. H. E. Humphreys Jr., Chairman, said on Nov. 19.

Third quarter profits of \$5,500,000 were the best for any quarter in 1958, he told a press conference, and the company looks for a continuation of the trend during the last three months of the year.

Mr. Humphreys cited three principal reasons for his optimism: First, the booming market for replacement passenger car tires; second, rapidly expanding markets for the company's chemicals and plastics products; third, renewed activity in textiles and an increasing market for the products the company makes for leisure time living.

Rubber consumption in 1959, he said, should rise 13% to 1,500,000 tons, within 2% of the industry's all-time high reached in 1955.

The brightest area for future growth, Mr. Humphreys said, lies in the field of plastics where United States Rubber Co. is both a manufacturer of raw materials for the plastics industry and a fabricator of plastics products.

He pointed out that the manufacture and use of plastics is rising so rapidly within the company that the word "rubber" in the name United States Rubber Co. does not adequately describe the scope and versatility of the company's production.

The company's Naugatuck Chemical division is now one of the largest producers of vinyl resins, the largest supplier of Vibron polyester resins for the booming reinforced plastic boating industry and produces the second largest volume raw material for the plastic piping industry—a rubber-plastic blend called Kralastic. It also markets plastic panels and art sheets for architects and builders.

In addition, the company manufactures plastic footwear, plastic pipe, plastic upholstery, plastic automotive parts, plastic conveyor belts, plastic coated fabrics, plastic boat hulls, plastic rope, plastic tote boxes, plastic sheet for instrument cases and signs, plastic rainwear, plastic winter sport coats, expanded or cellular plastics for crash padding and insulated coat linings, plastics valves, pipe fittings, hose and hundreds of other industrial plastic parts.

Plastics are also in the forefront of the company's expanded research and development program, which calls for an expenditure of more than \$10 million dollars during the next five years, Mr. Humphreys said. Of this total, more than 20% will be spent for research and development of plastic raw materials and plastic products.

A major market for the plastic products manufactured by the rubber company is the automotive industry, he added. Approximately 18 pounds of plastics were used in each automobile produced in 1958, compared with 11 pounds per car in 1954 and only 4.2 pounds per car in 1941. Plastic products produced by the company for the auto industry range from dashboard crash pads to vinyl plastic upholstery and from floor mats to interior trim.

American plastics are also finding a ready market in the European automobile industry. A large tonnage of plastic raw materials shipped abroad are coming back in the form of dashboards, window frames, heater housings and trim in foreign cars. U. S. Rubber, Mr. Humphreys said, is getting a good share of this market with its Kralastic rubber-plastic blend which the company exports as a molding powder.

The company's line of vinyl plastic upholstery, which is marketed under the trade name Naugahyde, is showing excellent sales gains in the furniture industry where vinyl upholstery is becoming increasingly popular.

The boom in boating also creates a growing market for company plastics, he added. Sales of Vibron resins manufactured at Naugatuck, Conn., climbed 50% during 1958 as more and more reinforced plastic boats appeared on the nation's waterways. In addition, the company has introduced a new line of boat hulls manufactured of expanded Royalite, a cellular rubber-plastic blend laminated for great strength, light weight and corrosion resistance.

More than 9,000 miles of plastic pipe made from Kralastic rubber-plastic blend as yet installed for carrying everything from salt water to natural gas, from corrosive chemicals to orange juice.

A new process of bonding vinyl plastic to sheet metal has been developed by the company which licenses to fabricators in the metals and plastics industry. Approximately 25 million square feet of Marvibond vinyl-metal laminates were produced in 1958 for use in TV and radio cabinets, auto parts, luggage, furniture, and building panels.

One of the biggest and most promising markets for the company's Vibron polyester resins lies in the field of building panels for interior and exterior construction. An estimated 30 million pounds of reinforced plastics, for which Vibron resins are a major raw material, are being used in construction during 1958, a healthy 25% increase over 1957. Mr. Humphreys said.—V. 188, p. 2077.

#### United Stores Corp.—Proposed Merger

The stockholders on Jan. 7 will consider proposed merger of McLellan Stores Co. into McCrory Stores Corp.—V. 187, p. 2048.

#### Universal Programs Inc.—Registers With SEC

This New York investment company, filed with the SEC an amendment on Nov. 24, 1958 to its registration statement covering an additional \$20,000,000 of Systematic Investing Programs With Insurance, Systematic Investing Programs Without Insurance and Single Payment Investing Programs.

#### Upjohn Co., Kalamazoo, Mich.—Registers With SEC

This company on Nov. 21 filed a registration statement with the SEC covering 2,410,000 outstanding shares of its common stock, to be offered for public sale by the holders thereof through an underwriting group headed by Morgan Stanley & Co. The public offering price and underwriting terms are to be supplied by amendment.

This represents the first public offering of its stock in the company's history. Application has been made for listing the common stock of the company on the New York Stock Exchange.

A large ethical drug manufacturer, the company on Nov. 26, 1958, increased its authorized shares of capital stock from 650,000 shares \$10 par, to 20,000,000 shares, \$1 par, in connection with its reincorporation under Delaware law. At the same time, each outstanding share of common stock of the predecessor Michigan corporation was converted into 25 shares of common stock of the successor Delaware corporation. As of Sept. 30, 1958, it will have outstanding 14,056,000 common shares.

The prospectus lists 55 selling stockholders, who will own in the aggregate 9,866,705 shares. The largest blocks are held, as follows: Dorothy U. Dalton, owner of 752,650 shares of which 50,000 shares are to be sold; Genevieve U. Gilmore, owner of 606,250 shares of which 75,000 shares are to be sold; R. A. Light, a Director, owner of 437,412 shares of which 125,000 shares are to be sold; Grace G. Upjohn, owner of 869,626 shares of which 197,500 shares are to be sold; W. J. Upjohn, Director, owner of 545,848 shares of which 81,875 shares are to be sold; The American National Bank & Trust Co. of Kalamazoo, as Trustee for four trusts for members of the S. Rudolph Light family, holder of 459,500 shares of which 275,750 shares are to be sold (the Bank also has three other trust accounts holding lesser amounts); The First National Bank & Trust Co. of Kalamazoo, as Trustee or Co-Trustee of 66 trusts for members of the D. S. Gilmore

(Board Chairman) family, holder of 671,750 shares of which 103,875 shares are to be sold, and as Trustee of 16 trusts for members of the Dorothy U. Dalton family, holder of 679,375 shares of which 113,125 shares are to be sold (this Bank also has six other trust accounts holding lesser amounts); The Kalamazoo Foundation, owner of 439,750 shares of which 383,375 shares are to be sold; and Wait & Co. as Nominee for Harris & Savings Bank, as Trustee or Co-Trustee of five trusts for members of the R. U. Light (director) family, holder of 417,975 shares of which 119,975 shares are to be sold (this Bank also has two other trust accounts holding lesser amounts).—V. 188, p. 1869.

#### Vernon Co.—Registers With SEC

This company, which is located at 604 West 4th St., North, Newton, Iowa, filed a registration statement with the SEC on Nov. 25, 1958 covering 50,000 shares of common stock, to be offered for public sale at \$9.25 per share with a \$0.925 per share commission to the underwriters, T. C. Henderson & Co., Inc., and Quall & Co., Inc.

The company manufactures and distributes advertising novelties and specialties personalized with the imprint of the customer's name and personal advertising message on each item. It also distributes so-called "executive" gifts and other advertising items made by other suppliers. In 1957 it entered the paper calendar field, adding to its products a full selection of paper hangers. It has outstanding 91,022 common shares.

Net proceeds of the sale of the 50,000 common shares will be added to the company's working capital to carry increased inventories and receivables "arising from the growth of its business," which increase in working capital will lessen the company's requirements for seasonal bank financing.

**Victoreen Instrument Co.—Secondary Offering** —A secondary offering of 31,400 shares of common stock (par \$1) was made on Nov. 18 by Cruttenden, Podesta & Co. at \$6.75 per share, with a dealer's concession of 35 cents per share. The offering was quickly completed.—V. 188, p. 293.

#### Vikon Tile Corp., Washington, N. J.—New Development

A new decorative metal tile in an intriguing antique finish has been introduced by this corporation. These antique finish tiles, latest in Vikon's growing line of metal tiles, are available in both solid copper, and "Copper Glaze"—a copper-tinted enameled aluminum. The solid copper which sells for approximately \$2.10 per square foot and "Copper Glaze" which sells for \$1.30 per square foot are available in the handy 4 1/4" x 4 1/4" size and are packaged 24 to a box, or three square feet.

#### Virginian Ry.—Merger Talks in Progress

See Norfolk & Western Ry. above.—V. 188, p. 2186.

#### Warner Bros. Pictures, Inc.—Moves Offices

This corporation on Nov. 21 moved the headquarters of its domestic and foreign sales departments and its accounting department from New York to the company's studio in Burbank, Calif.

However, the company, which has branch offices in 38 cities in the United States and Canada and in 108 cities in 46 other countries, retained offices in New York City.

The decision to make the transfer originally was announced on June 25 of this year by Jack L. Warner, President. He described it as aimed to increase efficiency in operations and to promote greater coordination between the production and distribution divisions of the company's world-wide motion picture business.

Ben. Kalmenson, Executive Vice-President and other officials have moved to Burbank, while Robert W. Perkins, Vice-President and General Counsel, remains in New York.—V. 188, p. 995.

#### Washington Natural Gas Co.—Continues Expansion

A \$5,000,000 budget for expansion has been approved by the directors, it was announced on Nov. 20.

Charles M. Sturkey, President, said this continues the company's current expansion program which began in 1956 and has included a \$5,000,000 expenditure in each of the past three years.—V. 188, p. 1094.

#### West Virginia Pulp & Paper Co.—Granted License

See Cluett, Peabody & Co., Inc. above.—V. 188, p. 1759.

#### Western Union Telegraph Co.—New Telex Service

The entry of Western Union into the field of direct customer-to-customer telegraph service between subscribers in the United States is forecast by a tariff filed on Nov. 21 with the Federal Communications Commission, which will link Chicago with New York City, as well as 21 Canadian cities, in a new, fully-automatic "Telex" service.

The new Western Union Telex service, scheduled to become effective Jan. 1, will permit subscribers to dial correspondents 24 hours a day for instant, automatic two-way telegraphic communication at special time-distance rates. The service now is available only between subscribers in New York City and those in cities across Canada.

The filing with FCC provides for expansion of the service to: (1) establish Chicago as a Telex exchange point, (2) furnish Telex service between subscribers in Chicago and 21 Canadian cities, (3) permit Chicago subscribers to dial all Telex points in Canada, and (4) permit customers outside of cities in which Telex exchanges are located to lease facilities linking them with the Telex system.

Western Union also announced inter-state tariffs with the New York and Illinois state commissions making Telex service available for local calls in New York City and Chicago, and that the company plans to extend Telex service to other key cities in this country.—V. 188, p. 2077.

#### Wey-Do Manufacturing Co., Inc., Brooklyn, N. Y.—Stock Offering Suspended by SEC

The Securities and Exchange Commission, it was announced on Nov. 24, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this company. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration for public offerings of securities not exceeding \$300,000 in amount. The company filed letter of notification on Aug. 16, 1957, proposing the public offering of 1,000 shares of common stock at \$50 per share. The Commission's suspension order asserts that the terms and conditions of Regulation A exemptions have not been complied with in that the notification fails to state each of the jurisdictions (States) in which the stock is to be offered and the offering circular fails to disclose certain information; and it further asserts that the stock offering would violate Section 17 (the anti-fraud provision) of the Securities Act.

According to the order the company's offering circular fails to disclose the method by which its stock was to be offered and the expenses of such offering; a reasonably itemized statement of the proposed use of the proceeds of the stock sale; the annual remuneration to management officials; interests of the officers and directors in the company; the percentage of outstanding stock held by company officials and promoters and the cash paid therefor, as contrasted with the amount of stock being sold to the public and the proceeds thereof; a contingent liability arising out of the sale of securities within one year in violation of the Securities Act registration requirement; and the required financial statements.—V. 188, p. 994.

#### Winn-Dixie Stores Inc.—Current Sales Up

Period End Nov. 15— 1958—4 Wks.—1957 1958—20 Wks.—1957  
Sales —————— \$ 49,817,645 44,395,492 243,301,185 210,173,310

V. 188, p. 2077.

#### Zeller's Ltd.—Partial Redemption

The corporation has called for redemption on Dec. 15, next, \$120,000 of its 6% sinking fund debentures, series A, due Nov. 1, 1977 at 102.85%. Payment will be made at any branch in Canada (far north excepted) of the Bank of Montreal.—V. 188, p. 190.

# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

**Etowah County Board of Education (P. O. Gadsden), Ala.**

**Warrant Offering**—Secretary S. L. Dabbs announces that the Board of Education will receive sealed bids until 10:30 a.m. (CST) Dec. 9 for the purchase of \$1,000,000 capital outlay school warrants, as follows:

\$1,000,000 warrants. Due serially from 1966 to 1985.

\$1,000,000 warrants. Due serially from 1966 to 1985.

Interest F-A. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

**Lamar County (P. O. Vernon), Ala.**

**Warrant Sale**—An issue of \$160,000 3 1/4% State Gasoline Tax Anticipation warrants was sold to Gibbs, Watkins & Lombardo, dated Nov. 15, 1958. Legality approved by Dumas, O'Neal & Hayes, Birmingham.

**Marshall County (P. O. Guntersville), Ala.**

**Warrant Sale**—An issue of \$150,000 County road warrants was sold to Hendrix & Mayes, as 3 1/4s, 3 3/8s, 4 1/2s, Dated Oct. 1, 1958. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

**Sheffield, Ala.**

**Warrant Offering**—City Clerk E. S. Enoch announces that sealed bids will be received until 7:30 p.m. (CST) on Dec. 9 for the purchase of \$700,000 electric revenue funding warrants. Due serially from 1965 to 1983 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

### ALASKA

**Alaska (Territory-State of)**

**Bond Sale**—The \$1,577,000 general obligation bonds offered Nov. 25—v. 188, p. 1971—were awarded as follows:

\$1,040,000 Armory bonds to a group headed by the Florida National Bank, as 3 1/4s, at par. \$37,000 University of Alaska bonds to a group composed of John Nuveen & Co., J. C. Bradford & Co., Grande & Co., and Julien Collins & Co., as 3 1/4s, 3 4/0s and 3 1/2s, at a price of 100.009. The bonds bear additional interest of 1.35% from Jan. 1, 1959 to Dec. 1, 1959.

### ARIZONA

**Maricopa County School District No. 93 (P. O. Phoenix), Ariz.**

**Bond Offering**—Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Jan. 15 for the purchase of \$44,000 school bonds, dated Jan. 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. These bonds are being offered subject to an election to be held on Dec. 13.

**Maricopa County, Sierra Vista Sch. Dist. No. 97 (P. O. Phoenix), Ariz.**

**Bond Offering**—Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Dec. 4 for the purchase of \$7,000 general obligation school bonds. Dated Dec. 1, 1958. Due on July 1, 1960. Principal and interest (J-J) payable at the County Treasurer's office.

**Phoenix, Ariz.**

**Bond Sale**—The \$4,880,000 principal airport revenue bonds offered Nov. 25—v. 188, p. 2079—were awarded to a syndicate headed by A. C. Allyn & Co., Inc.,

at a price of 100.11, a net interest cost of about 4.56%, as follows: \$480,000 5s. Due on July 1 from 1959 to 1965 inclusive. \$90,000 4 1/2s. Due on July 1 from 1966 to 1972 inclusive. \$1,260,000 4 3/4s. Due on July 1 from 1973 to 1978 inclusive. \$2,150,000 4 1/2s. Due on July 1 from 1979 to 1985 inclusive.

Other members of the syndicate: Equitable Securities Corporation, B. J. Van Ingen & Co., Francis I. duPont & Co., Goodbody & Co., Wallace, Geruldsen & Co., Dittmar & Co., Stifel, Nicolaus & Co., McDougal and Condon, Inc., Juran & Moody, Inc., Taylor & Co., A. E. Masten & Co., E. Ray Allen & Co., M. B. Vick & Co., Wm. P. Harper & Son & Co., Clement A. Evans & Co., Chiles-Schutz Co., and First of Arizona Company.

**Pima County School Districts (P. O. Tucson), Ariz.**

**Bond Offering**—Elsa B. Hanna, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Dec. 15 for the purchase of \$7,358,000 general obligation bonds, as follows:

\$6,261,000 School District No. 1 bonds. Due on Jan. 1 from 1960 to 1979 inclusive. \$1,097,000 High School District No. 1 bonds. Due on Jan. 1 from 1960 to 1979 inclusive.

Dated Jan. 1, 1959. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

### ARKANSAS

**Little Rock, Ark.**

**Bond Offering**—Pauline G. Beeson, City Clerk, will sell at public auction at 2:30 p.m. (CST) on Dec. 12 an issue of \$3,300,000 general obligation various purposes bonds, as follows:

\$1,500,000 rights of way acquisition bonds. \$850,000 street improvement bonds. \$400,000 parks and airport bonds. \$400,000 public building bonds. \$150,000 fire station bonds.

The bonds are dated Dec. 1, 1958 and mature on Jan. 1 from 1962 to 1986 inclusive. Callable as of Jan. 1, 1965. Interest J-J. Legality approved by Townsend & Townsend, of Little Rock.

### CALIFORNIA

**California (State of)**

**Bond Offering**—A. Ronald Button, State Treasurer, will receive sealed bids until 10 a.m. (PST) on Dec. 3 for the purchase of \$100,000 bonds, as follows:

\$50,000,000 State Construction, Series A, bonds. Due on Dec. 1 from 1959 to 1983 inclusive. Bonds due in 1979 and thereafter are callable as a whole or in part on Dec. 1, 1978. Interest J-D.

\$50,000,000 State School Building Aid, Series S, bonds. Due on March 1 from 1961 to 1985 inclusive. Bonds due in 1981 and thereafter are callable as a whole or in part on March 1, 1980. Interest M-S.

Dated Dec. 1, 1958. Payable at the State Treasurer's office, or at the option of the holder, at the office of any agent of the State Treasurer, including the agent of the State Treasurer in New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**Carmichael Irrigation District, Sacramento County, Calif.**

**Bond Sale**—The \$650,000 irrigation bonds offered Nov. 20—v. 188,

p. 1971—were awarded to Schwabacher & Co., at a price of par, a net interest cost of about 4.22%, as follows:

\$200,000 3s. Due on Jan. 1 from 1962 to 1966 inclusive. \$170,000 4s. Due on Jan. 1 from 1967 to 1978 inclusive. \$430,000 4 1/4s. Due on Jan. 1 from 1979 to 1984 inclusive.

**Coarsegold Union School District, Madera County, Calif.**

**Bond Sale**—The \$24,000 school building bonds offered Nov. 24—v. 188, p. 2187—were awarded to the Union Safe Deposit Bank, Stockton.

**Enterprise School District, Shasta County, Calif.**

**Bond Sale**—The \$7,000 school building bonds offered Nov. 17—v. 188, p. 1971—were awarded to J. Barth & Co., as 3 1/8s, at a price of par.

**Fullerton Junior College District, Orange and Los Angeles Counties, California**

**Bond Sale**—The \$1,000,000 general obligation building bonds offered Nov. 25—v. 188, p. 2079—were awarded to a group composed of American Trust Co., of San Francisco, Harris Trust & Savings Bank, of Chicago, First Western Bank & Trust Co., of San Francisco, Weeden & Co., and First of Michigan Corp., at a price of 100.05, a net interest cost of about 3.39%, as follows:

\$250,000 3 1/2s. Due on Dec. 15 from 1959 to 1963 inclusive.

\$450,000 3 1/4s. Due on Dec. 15 from 1964 to 1972 inclusive.

\$300,000 3 1/2s. Due on Dec. 15 from 1973 to 1978 inclusive.

**Klamath-Trinity Unified Sch. Dist., Humboldt and Trinity Counties, California**

**Bond Offering**—Fred Moore, Jr., County Clerk, will receive sealed bids at his office in Eureka until 2 p.m. (PST) on Dec. 2 for the purchase of \$560,000 school bonds. Dated Dec. 1, 1958. Due on June 1 from 1964 to 1983 inclusive. Bonds due in 1974 and thereafter are callable in inverse numerical order on any interest payment date on June 1, 1973. Interest J-D. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**Los Angeles County (P. O. Los Angeles), Calif.**

**Industrial Growth Moves 15% Ahead of 1957**—The County's industrial recovery continued to pile up new marks through October as 1958 capital investments locally in new plants and expansions moved 15% ahead of last year. According to figures compiled by the industrial department of the Los Angeles Chamber of Commerce, a total of \$154,805,600 has been tabbed for investment in the County during the first 10 months of this year compared with \$134,801,000 a year ago.

A breakdown of this total shows that announced investments in facilities for companies new to the area has reached \$20,480,000, or 80% better than the \$11,370,000 recorded at this time last year.

The report disclosed that 1958 new industrial activity has produced 12,569 new jobs in the County since Jan. 1, or 20% more than the 10,084 recorded through October, 1957.

Southland industrial activity is now just \$9,000,000 short of the \$163,000,000 total recorded at the end of 1957 and is expected to exceed that mark by the end of November the report stated.

October added another \$11,988,-

000 to the total announced capital investments calling for the establishment of 10 new plants and the expansion of 40 existing companies in the local area, the report stated.

This represented a 13% increase over the same month last year during which total announced investments reached \$10,604,000.

Through Oct. 31, 1958, a total of 92 new companies and 329 expansions had been announced for the County.

The Chamber's report concluded that local new plants and expansions were 15% behind 1957 at mid-year, but that a strong surge of activity in July, August, September and October pushed current totals ahead of last year.

**Mojave Public Utility District, Kern County, Calif.**

**Bond Offering**—Secretary Nora E. Kelly announces that the Board of Directors will receive sealed bids in Mojave until 3 p.m. (PST) on Dec. 9 for the purchase of \$350,000 general obligation bonds. Dated Oct. 15, 1958. Due on Oct. 1 from 1959 to 1978 inclusive. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**Palm Springs Unified Sch. District, Riverside County, Calif.**

**Bond Offering**—G. A. Pequignat, County Clerk, will receive sealed bids at his office in Riverside until 11 a.m. (PST) on Dec. 1 for the purchase of \$1,138,000 school building bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1984 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at the Bank of America National Trust & Savings Association, of San Francisco, or at any fiscal agency of the County in Chicago or New York City, at the purchaser's option. Legality approved by O'Melveny & Myers, of Los Angeles.

**Palmdale School District, Los Angeles County, Calif.**

**Bond Sale**—The \$70,000 general obligation school building bonds offered Nov. 25—v. 188, p. 2072—were awarded to J. B. Hanauer & Co., as 4 1/4s, at a price of 100.16, a basis of about 4.23%. **Santa Clara School Districts, Santa Clara County, Calif.**

**Bond Offering**—The County Clerk will receive sealed bids at his office in San Jose, until 11 a.m. (PST) on Dec. 1 for the purchase of \$1,630,000 bonds, as follows:

\$880,000 Union High School District bonds.

750,000 Elementary School District bonds.

**Willow Water District, Mendocino County, Calif.**

**Bond Sale**—The \$150,000 water revenue bonds offered Nov. 24—v. 188, p. 1972—were sold to the Federal Housing and Home Finance Agency, as 4 1/2s, at par.

**COLORADO**

**Eads, Colo.**

**Bond Offering**—Bids will be received until 8 p.m. (MST) on Dec. 2 for the purchase of \$61,000 Curb and Gutter District No. 1 bonds.

### CONNECTICUT

**Connecticut (State of)**

**Note Sale**—The \$46,500,000 Housing notes offered Nov. 25—v. 188, p. 2079—were awarded as follows:

\$28,000,000 at 1.87% interest, plus a premium of \$560, to a group composed of J. P. Morgan &

Co. Inc.; Bankers Trust Co.; Chase Manhattan Bank; Guaranty Trust Co.; First National City Bank, all of New York; First Boston Corp.; Chemical Corn Exchange Bank, New York; Harris Trust & Savings Bank; Northern Trust Co., both of Chicago; C. J. Devine & Co.; Salmon Bros. & Hutzler; Brown Bros. Harriman & Co.; Marine Trust Company of Western New York, Buffalo, and Branch Banking & Trust Co., Wilson.

15,500,000 at 1.86%, plus \$200, to a group composed of Kuhn, Loeb & Co.; Ladenburg, Thalmann & Co.; R. W. Pressprich & Co.; White, Weld & Co.; Wertheim & Co.; Wm. E. Pollock & Co., Inc.; W. H. Morton & Co., and Trust Co. of Georgia, Atlanta.

2,000,000 to Connecticut National Bank & Trust Co., including \$1,000,000 at 1.80%, and \$1,000,000 at 1.85%.

500,000 to City Trust Co., Bridgeport, at 1.85%.

500,000 to Second National Bank of New Haven, at 1.83%, plus \$24 premium.

### New Haven, Conn.

**Bond Sale**—The \$1,450,000 general public improvement bonds offered Nov. 25—v. 188, p. 2188—were awarded to the Harris Trust & Savings Bank, Chicago, and Estabrook & Co., jointly, as 2.80s, at a price of 100.28, a basis of about 2.76%.

**Newton (P. O. Newton), Conn.**

**Bond Offering**—Edward J. Coleman, First Selectman, will receive sealed bids until Dec. 11 for the purchase of \$1,120,000 high school building bonds. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

### Shelton, Conn.

Dated May 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the Chemical Corn Exchange Bank, of New York City, or at the option of the holder, at the Florida Bank, in Starke. Legality approved by Patterson, Freeman, Richardson & Watson, of Jacksonville.

**Brevard County Special Tax Sch. District No. 1 (P. O. Titusville), Florida**

**Bond Offering** — Woodrow J. Darden, Superintendent of Public Instruction, will receive sealed bids until 10 a.m. (EST) on Dec. 16 for the purchase of \$4,500,000 school bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1979 inclusive. Bonds due in 1970 and thereafter are callable, in whole or in part but in inverse numerical order, on or after any interest payment date on Jan. 1, 1969. Interest J-J. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**IDAHo**

**Boise Bench Sewer District, Idaho**  
**Bond Offering** — Sealed bids will be received until 2 p.m. (MST) on Jan. 14 for the purchase of \$4,350,000 general obligation and revenue sewer system bonds.

**ILLINOIS**

*Cicero, Illinois*

**Bond Offering** — Jerry Justin, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 8 for the purchase of \$2,600,000 street lighting bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1962 to 1979 inclusive. Principal and interest (J-J) payable at a banking institution mutually satisfactory to the purchaser and the President and Board of Trustees. Legality approved by Chapman & Cutler, of Chicago.

**Cook County School District No. 28 (P. O. Northbrook), Ill.**

**Bond Sale** — The \$575,000 school site and building bonds offered Nov. 25 — v. 188, p. 2188 — were awarded to Halsey, Stuart & Co. Inc., and Goldman, Sachs & Co., jointly, at a price of 100.004, a net interest cost of about 3.58%, as follows:

\$170,000 3 1/2%. Due on Dec. 1 from 1959 to 1965 inclusive.  
85,000 3 1/4%. Due on Dec. 1 from 1966 to 1968 inclusive.  
320,000 3 1/2%. Due on Dec. 1 from 1969 to 1978 inclusive.

**Cook County School District No. 153 (P. O. Homewood), Ill.**

**Bond Sale** — An issue of \$255,000 building bonds was sold to the First National Bank, of Chicago, and the Bank of Homewood, jointly, as 3 1/2%, at a price of 100.34, a basis of about 3.59%. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1976 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

**Cook County School District No. 72 (P. O. Skokie), Ill.**

**Bond Offering** — Alvin Neal, Secretary of Board of Education, will receive sealed bids until 9 p.m. (CST) on Dec. 1 for the purchase of \$400,000 school building bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at a bank or trust company in Illinois as may be agreeable to the District and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

**DuPage County School District No. 36 (P. O. Wheaton), Ill.**

**Bond Sale** — The \$640,000 school building bonds offered Nov. 25 — v. 188, p. 1972 — were awarded to a group composed of Blyth & Co., Inc., White, Weld & Co., Shearson, Hammill & Co., and White-Phillips Co., Inc., at a price of par, a net interest cost of about 2.94%, as follows:

\$100,000 4 1/4%. Due on Dec. 1, 1959.  
340,000 2 1/4%. Due on Dec. 1 from 1960 to 1965 inclusive.  
200,000 3%. Due on Dec. 1 from 1966 to 1969 inclusive.

**DuPage County School District No. 58 (P. O. Downers Grove), Ill.**

**Bond Sale** — The \$840,000 school building bonds offered Nov. 19 — v. 188, p. 1972 — were awarded to a group composed of Barcus, Kindred & Co., Cruttenden, Podesta & Co., National Boulevard Bank, of Chicago, and McDougal & Condon, Inc., at a price of 100.01, a net interest cost of about 3.41%, as follows:

\$315,000 3 1/2%. Due on Dec. 1 from 1960 to 1965 inclusive.  
300,000 3 3/4%. Due on Dec. 1 from 1966 to 1969 inclusive.  
225,000 3 1/2%. Due on Dec. 1 from 1970 to 1972 inclusive.

**DuPage and Cook Counties Community Consol. Sch. Dist. No. 180 (P. O. R.F.D. No. 1, Hinsdale), Ill.**

**Bond Offering** — Donald E. Pasmore, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 4 for the purchase of \$95,000 school building bonds. Dated Jan. 1, 1959. Due on Dec. 1 from 1960 to 1974 inclusive. Principal and interest (J-D) payable at a bank mutually agreed upon by the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

**Henderson County Community Unit School District No. 115 (P. O. Oquawka), Ill.**

**Bond Offering** — D. H. Wheately, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 1 for the purchase of \$695,000 school building bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at a place mutually agreed upon between the purchaser and the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

**McLean County, Bloomington Sch. Dist. No. 87 (P. O. Bloomington), Illinois**

**Bond Offering** — A. R. Evans, Secretary of Board of Education, will receive sealed bids until 5 p.m. (CST) on Dec. 4 for the purchase of \$590,000 school building bonds. Dated Dec. 1, 1958. Due on Jan. 1 from 1960 to 1974 inclusive. Principal and interest (J-D) payable at a bank or trust company mutually agreeable to the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

*Monticello, Ill.*

**Bond Sale** — An issue of \$20,000 general obligation building bonds was sold to the National Bank, and the First State Bank, both of Monticello, jointly.

**Shipman Twp. (P. O. Shipman), Illinois**

**Bond Sale** — An issue of \$90,000 road improvement bonds was sold to Allan Blair & Co.

*Venice, Illinois*

**Unique Financing Completed** — Completion of the unique financial transaction totaling \$22,970,000 in which the City purchased the McKinley Toll Bridge which spans the Mississippi River between St. Louis, Mo., and Venice, Ill., took place Nov. 21 at the offices of The Marine Midland Trust Company of New York, 120 Broadway, New York, fiscal agent for the bonds, following Interstate Commerce Commission approval.

A check in payment for the \$11,970,000 of Bridge Revenue Bonds, Series A, issued by the City of Venice, Ill., and purchased by an underwriting syndicate headed jointly by B. J. Van Ingen & Co. Inc. and John Nuveen & Co., was presented to officials of the City. The Series "A" bonds were sold to the general investing public by the underwriting group.

Concerning the sale of this railroad property to the municipality, Duncan C. Gray, Vice-President of B. J. Van Ingen & Co. Inc. said: "The transaction is unique in many respects and should be of

interest to the entire railroad industry." The City of Venice negotiated the purchase of the McKinley Toll Bridge from the Illinois Terminal Railroad Company which is a wholly-owned subsidiary of 11 railroads including New York Central, Wabash, Baltimore & Ohio, and Illinois Central. To finance its purchase of the bridge and contemplated improvements, the City of Venice issued the \$11,970,000 of 5% Bridge Revenue Bonds which were bought by the Van Ingen-Nuveen group for sale to the public, and \$11,000,000 Subordinated Series B Bonds, which were delivered to the railroads as part of the purchase price of the bridge. Robert M. Sherritt, President of The Sarjem Corporation, negotiated the purchase of the bridge for the City of Venice.

The 11 railroads have entered into a long-term lease-back agreement covering the railroad facilities on the bridge with the City of Venice under which they unconditionally guarantee (jointly and severally) an annual rental payment of \$250,000.

The bridge serves an established traffic pattern of commuters between St. Louis and Madison County, Ill., and also carries the rail freight traffic of the 11 railroad companies which agreed to sell the bridge to the City of Venice and then lease it back under a long-term arrangement.

Opened to vehicular and rail traffic on Nov. 10, 1910, the overall length of the bridge from the approaches in St. Louis to the Venice City Line is about 11,700 feet. A total of 3,793,000 vehicles crossed the bridge in 1957. An estimate by Coverdale and Colpitts, traffic engineers, stated that planned improvements to the bridge and its approaches will boost by 70% the traffic carrying capacity of the structure.

Based on a new schedule of tolls, the 3,793,000 vehicles carried by the bridge in 1957 would have produced net income of about \$800,000, or \$1,050,000 annually after addition of the \$250,000 rental guaranteed by the railroads under the lease-back agreement.

**INDIANA**

**Hart Township (P. O. Lynnville), Indiana**

**Bond Offering** — Arvis V. Campbell, Township Trustee, will receive sealed bids until 7:30 p.m. (CST) on Dec. 8 for the purchase of \$68,000 bonds, as follows:

\$34,000 School Township bonds. Due semi-annually from July 1, 1960 to July 1, 1968 inclusive.

34,000 Civil Township bonds. Due semi-annually from July 1, 1960 to July 1, 1968 inclusive.

The bonds are dated Dec. 1, 1958. Principal and interest (J-J) payable at the Lynnville National Bank of Lynnville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Vistula School Bldg. Corporation (P. O. Fremont), Ind.**

**Bond Sale** — The \$395,000 first mortgage revenue bonds offered Nov. 20 — v. 188, p. 2080 — were awarded to a group composed of the City Securities Corp., Indianapolis Bond & Share Corp., and Raffensperger, Hughes & Co., Inc. as 4 1/4%, at a price of 100.39, a basis of about 4.34%.

**IOWA**

**Gilbert Community School District, Iowa**

**Bond Sale** — The \$245,000 school building bonds offered Nov. 25 were awarded to the Iowa-Des Moines National Bank of Des Moines, and White-Phillips Co.

Dated Nov. 1, 1958. Due on Nov. 1 from 1961 to 1978 inclusive. Legality approved by Chapman & Cutler, of Chicago.

**Wilton Community School District No. 20, Iowa**

**Bond Sale** — An issue of \$443,000 building bonds was sold to a

group composed of Carleton D. Beh Co., Paine, Webber, Jackson & Curtis, and Becker & Cownie, Inc., at a price of 100.007, a net interest cost of about 3.21%, as follows:

\$165,000 2.90s. Due on Nov. 1 from 1960 to 1969 inclusive.

103,000 3.20s. Due on Nov. 1 from 1970 to 1973 inclusive.

99,000 3.30s. Due on Nov. 1 from 1974 to 1976 inclusive.

76,000 3.40s. Due on Nov. 1, 1977 and 1978.

The bonds are dated Nov. 1, 1958. Due on Nov. 1 from 1960 to 1978 inclusive. Legality approved by Chapman & Cutler, of Chicago.

**KENTUCKY**

**Caldwell County (P. O. Princeton), Kentucky**

**Bond Offering** — John B. Morgan, County Clerk, will receive sealed bids until 10:30 a.m. (CST) on Dec. 2 for the purchase of \$190,000 school building revenue bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1978 inclusive.

Principal and interest (J-D) payable at the Farmer's National Bank, of Princeton. Legality approved by Skaggs, Hays & Fahey, of Louisville.

**Campbell County Water District (P. O. Fort Thomas), Ky.**

**Bond Sale** — The \$200,000 water revenue bonds offered Nov. 18 — v. 188, p. 1972 — were awarded to a group composed of Fox, Reusch & Co., Pohl & Co., Inc., and Merrill Lynch, Pierce, Fenner & Smith, at a price of 98.00, a net interest cost of about 4.15%, as follows:

\$14,000 4 1/4%. Due on Dec. 1 from 1959 to 1964 inclusive.

40,000 4s. Due on Dec. 1 from 1965 to 1975 inclusive.

53,000 4 1/4%. Due on Dec. 1 from 1976 to 1984 inclusive.

93,000 4s. Due on Dec. 1 from 1985 to 1994 inclusive.

The bonds are dated Dec. 15, 1958. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**MAINE**

**Brunswick, Maine**

**Bond Offering** — Herbert E. Mehlhorn, Town Treasurer, will receive sealed bids until noon (EST) on Dec. 2 for the purchase of \$101,000 school bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest payable at the First Portland National Bank, in Portland. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**MASSACHUSETTS**

*Halifax, Mass.*

**Bond Offering** — Nathaniel S. Guptill, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State St., Boston, until 11 a.m. (EST) on Dec. 3 for the purchase of \$285,000 bonds, as follows:

\$135,000 school project bonds. Due on Dec. 15 from 1959 to 1978 inclusive.

150,000 school bonds. Due on Dec. 15 from 1959 to 1978 inclusive.

The bonds are dated Dec. 15, 1958. Principal and interest payable at the Farmers' National Bank, of Princeton. Legality approved by Skaggs, Hays & Fahey, of Louisville.

**Campbell County Water District (P. O. Fort Thomas), Ky.**

**Bond Sale** — The \$200,000 water revenue bonds offered Nov. 18 — v. 188, p. 1972 — were awarded to a group composed of Fox, Reusch & Co., Pohl & Co., Inc., and Merrill Lynch, Pierce, Fenner & Smith, at a price of 98.00, a net interest cost of about 4.15%, as follows:

\$14,000 4 1/4%. Due on Dec. 1 from 1959 to 1964 inclusive.

40,000 4s. Due on Dec. 1 from 1965 to 1975 inclusive.

53,000 4 1/4%. Due on Dec. 1 from 1976 to 1984 inclusive.

93,000 4s. Due on Dec. 1 from 1985 to 1994 inclusive.

The bonds are dated Dec. 15, 1958. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**MICHIGAN**

**Coopersville Public Schools District No. 26 (P. O. Coopersville), Mich.**

**Bond Offering** — Glenn J. Fynevar, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 9 for the purchase of \$1,300,000 school building and site bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1987 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

*Farmington, Mich.*

main extension bonds offered Nov. 25—v. 188, p. 2080—were awarded to the Community State Bank of Grandville.

**Morley-Stanwood Community Sch. District No. 3 (P. O. Stanwood), Michigan**

**Bond Sale**—The \$750,000 school building and site bonds offered Nov. 24—v. 188, p. 2080—were awarded to a group composed of McDonald-Moore & Co., H. V. Sattley & Co., Ryan, Sutherland & Co., Allison-Williams Co., and Goodbody & Co., as 3 1/2%, at a price of 100.04, a basis of about 3.87%.

**Munising, Mich.**

**Bond Sale**—The \$600,000 general obligation sewage disposal system bonds offered Nov. 20—v. 188, p. 1973—were awarded to a group composed of Kenover, MacArthur & Co., Barcus, Kindred & Co., McDonald-Moore & Co., McDougal & Condon, Inc., at a price of 100.01, a net interest cost of about 4.18%, as follows: \$130,000 4 1/2%. Due on April 1 from 1960 to 1969 inclusive. 160,000 4 1/4%. Due on April 1 from 1970 to 1977 inclusive. 310,000 4 1/8%. Due on April 1 from 1978 to 1988 inclusive.

**Pipestone Township School District No. 1 (P. O. Route 2, Eau Claire), Michigan**

**Bond Offering**—Martin C. Kurtz, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Dec. 1 for the purchase of \$15,000 school building bonds. Dated Oct. 1, 1958. Due on June 1 from 1959 to 1973 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone of Detroit.

**Warren Consol. Sch. District, Mich.**

**Note Sale**—An issue of \$125,000 school notes was sold the Bank of Commerce, in Hamtramck, at 2.15%.

**Wayne County (P. O. Detroit), Michigan**

**Bond Offering**—Sylvester A. Noetzel, Secretary and Clerk of Board of County Road Commissioners, will receive sealed bids until 11 a.m. (EST) on Dec. 15 for the purchase of \$500,000 airport revenue bonds. Dated July 1, 1958. Due on Dec. 1 from 1953 to 1995 inclusive. Callable in inverse numerical order on any interest payment date on or after Dec. 1, 1968. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**MINNESOTA**

**Baudette, Minn.**

**Bond Offering**—I. G. Lyons, Village Clerk, will receive sealed bids until 5:30 p.m. (CST) on Dec. 4 for the purchase of \$125,000 public utility revenue bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1974 inclusive. Interest J-J. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

**Carlos Indep. School District No. 214, Minn.**

**Bond Sale**—The \$145,000 school building bonds offered Nov. 20—v. 188, p. 1973—were awarded to a group composed of Piper, Jaffray & Hopwood, Allison-Williams Co., and J. M. Dain & Co., at a price of par, a net interest cost of about 3.91%, as follows:

\$50,000 3 1/2%. Due on Feb. 1 from 1961 to 1970 inclusive.

50,000 3.80s. Due on Feb. 1 from 1971 to 1980 inclusive.

45,000 3.90s. Due on Feb. 1 from 1981 to 1988 inclusive.

In addition the entire issue will carry an extra 1.70% interest from Feb. 1, 1959 to Feb. 1, 1960.

**Detroit Lakes, Minn.**

**Bond Offering**—L. E. Learned, City Clerk, will receive sealed

bids until 7:30 p.m. (CST) on Dec. 1 for the purchase of \$19,000 improvement bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1969 inclusive.

**Duluth, Minn.**

**Bond Offering**—Bert H. Parson, City Clerk, will receive sealed bids until 9:30 a.m. (CST) on Dec. 8 for the purchase of \$325,000 general obligation equipment bonds. Dated Dec. 1, 1958. Interest J-D. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

**Elgin Independent School District No. 806, Minn.**

**Bond Sale**—The \$243,000 school building bonds offered Nov. 18—v. 188, p. 1973—were awarded to a group composed of Allisn-Wil- liams Co., J. M. Dain & Co., Inc., and Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 3.71%, as follows: \$58,000 3.10s. Due on Dec. 1 from 1960 to 1968 inclusive. 50,000 3.60s. Due on Dec. 1 from 1969 to 1973 inclusive. 135,000 3.70s. Due on Dec. 1 from 1974 to 1986 inclusive.

In addition the entire issue will carry an extra 2.10% interest from April 1, 1959 to Dec. 1, 1959.

**St. Clair Indep. School District No. 75, Minn.**

**Bond Offering**—F. J. Bestmann, District Clerk, will receive sealed bids until 3 p.m. (CST) on Dec. 1 for the purchase of \$490,000 general obligation building bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1977 inclusive. Callable as of Jan. 1, 1972. Interest J-J. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

**Savage, Minn.**

**Bond Offering**—John W. Bergman, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 3 for the purchase of \$185,000 municipal building revenue bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1974 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

**Willmar, Minn.**

**Bond Offering**—E. H. Brogren, City Clerk, will receive sealed bids until 3 p.m. (CST) on Dec. 8 for the purchase of \$890,000 general obligation sewer improvement bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1977 inclusive. Callable as of Dec. 1, 1974. Interest J-D. Legality approved by Faegre & Benson, of Minneapolis.

**Willow River Indep. School District No. 577, Minn.**

**Bond Offering**—Edward Habdas, District Clerk, will receive sealed bids until 3 p.m. (CST) on Dec. 3 for the purchase of \$325,000 general obligation school building bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1968 to 1982 inclusive. Bonds due in 1973 and hereafter are callable in inverse numerical order on any interest payment date on and after Jan. 1, 1972. Interest J-J. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

**Worthington, Minn.**

**Bond Sale**—The \$80,000 parking system revenue bonds offered Nov. 25—v. 188, p. 2189—were awarded to Kalman & Co., and Furman & Moody, Inc., jointly.

**MISSISSIPPI**

**Jackson, Miss.**

**Bond Offering**—Mrs. J. R. Skinner, City Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 10 for the purchase of \$710,000 special street improvement bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1969 inclusive. Callable as of Feb. 1, 1964. Principal and interest payable at the Deposit Guaranty Bank & Trust Co., Jackson. Legality approved by Charles & Trauernicht, of St. Louis.

**Monroe County, Second Supervisor's District (P. O. Aberdeen), Mississippi**

**Bond Offering**—Harlan R. Young, Chancery Clerk, will receive bids until 2 p.m. (CST) on Dec. 1 for the purchase of \$50,000 road bonds. Due serially from 1959 to 1968.

**Panola County Supervisor's Dist. Nos. 3, 4 and 5 (P. O. Batesville), Mississippi**

**Bond Offering**—P. D. McCarley, Chancery Clerk, will receive bids until 11 a.m. (CST) on Dec. 9 for the purchase of \$1,000,000 industrial bonds. Due serially from 1960 to 1984 inclusive.

**MISSOURI**

**University of Missouri (School of Mines and Metallurgy), P. O. Rolla, Missouri**

**Bond Offering**—R. H. Bezoni, Comptroller, will receive sealed bids until 9 a.m. (CST) on Dec. 13 for the purchase of \$415,000 Student Apartment revenue bonds. Dated May 1, 1958. Due on May 1 from 1961 to 1998 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis. (The Federal Housing and Home Finance Agency has agreed to purchase the bonds as 3s.)

**MONTANA**

**Hardin, Mont.**

**Bond Offering**—Ronald Iverson, Mayor, will receive sealed bids until 3 p.m. (MST) on Dec. 2 for the purchase of \$1,300 Improvement District No. 68 bonds. Dated Dec. 2, 1958. Due on Jan. 1 from 1960 to 1969 inclusive.

**Toole County Sch. District No. 21 (P. O. Shelby), Mont.**

**Bond Offering**—Quinten Larsen, District Clerk, will receive sealed bids until 8 p.m. (MST) on Dec. 8 for the purchase of \$56,000 school building bonds. Dated Dec. 1, 1958. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board. Interest J-D.

**NEW JERSEY**

**Bloomingdale, N. J.**

**Bond Sale**—The \$116,000 general improvement and assessment bonds offered Nov. 25—v. 188, p. 2081—were awarded to Boland, Saffin & Co., as 3.20s, at a price of about 3.18%.

**East Orange, N. J.**

**Bond Sale**—The \$735,000 general improvement bonds offered Nov. 24—v. 188, p. 1973—were awarded to C. J. Devine & Co., and J. C. Bradford & Co., jointly, as 2.95s, at a price of 100.06, a basis of about 2.94%.

**Haledon, N. J.**

**Bond Sale**—The \$75,000 water and general improvement bonds offered Nov. 24—v. 188, p. 1974—were awarded to the First National Bank & Trust Co., Paterson, as 3s, at a price of 100.01, a basis of about 2.99%.

**Harrison, N. J.**

**Bond Sale**—The \$128,000 public improvement bonds offered Nov. 25—v. 188, p. 2081—were awarded to Boland, Saffin & Co., as 3 1/8s, at a price of 100.04, a basis of about 3.11%.

**Paterson, N. J.**

**Bond Sale**—The \$482,000 general improvement bonds offered Nov. 26—v. 188, p. 2081—were awarded to Salomon Bros. & Hutzler, as 2.90s, at a price of 100.07, a basis of about 2.88%.

**Rahway Valley Sewerage Authority, New Jersey**

**Names Market Consultant**—B. J. Van Ingen Co. Inc., New York City, has been appointed market consultant by the Authority. Present plans contemplate the issuance by the Authority in February of about \$3,000,000 sewer revenue bonds to finance improvements to its existing sewage system.

The Authority, which has been in operation for a number of years, is comprised of the following member municipalities: Wood-

bridge, Westfield, Springfield, Clark, Cranford, Garwood, Kenilworth, Rahway and Roselle Park

**Red Bank, N. J.**

**Bond Sale**—The \$330,000 general bonds offered Nov. 20—v. 188, p. 2081—were awarded to Shields & Co., and Herbert J. Sims & Co., Inc., jointly, as 2.90s, at a price of 100.08, a basis of about 2.88%.

**West New York, N. J.**

**Bond Sale**—An issue of \$150,000 refunding bonds was sold to the Hudson County National Bank, of Jersey City, as 3 1/2s.

**NEW MEXICO**

**New Mexico Normal University (P. O. Las Vegas), N. Mex.**

**Bond Offering**—H. M. Mortimer, President of the Board of Regents, will receive sealed bids until 1:30 p.m. (MST) on Dec. 11 for the purchase of \$295,000 not to exceed 2 1/2% Student Family Apartment revenue bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1961 to 1968 inclusive. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

**NEW YORK**

**Babylon Union Free School District No. 7 (P. O. Deer Park), N. Y.**

**Bond Sale**—The \$1,385,000 site and school building bonds offered Nov. 25—v. 188, p. 2190—were awarded to a group composed of Harriman Ripley & Co., Inc., Adams, McEntel & Co., Inc., and New York Hanseatic Corp., as 3.90s, at a price of 100.27, a basis of about 3.87%.

**Canandaigua, N. Y.**

**Bond Sale**—The \$315,000 public improvement bonds offered Nov. 25—v. 188, p. 2081—were awarded to Roosevelt & Cross, and the Manufacturers and Traders Trust Company, of Buffalo, jointly, as 3s, at a price of 100.22, a basis of about 2.96%.

**Cortland, N. Y.**

**Bond Offering**—The \$214,600 public improvement bonds offered Nov. 18—v. 188, p. 1974—were awarded to Roosevelt & Cross, and the Manufacturers and Traders Trust Company, of Buffalo, jointly, as 3s, at a price of 100.22, a basis of about 2.96%.

**Mount Vernon, N. Y.**

**Bond Offering**—Nicholas Yannantuono, City Comptroller, will receive sealed bids until 2 p.m. (EST) on Dec. 10 for the purchase of \$1,067,500 bonds, as follows:

\$32,000 equipment bonds. Due on Dec. 1 from 1959 to 1967 inclusive.

38,000 parking lot bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

88,500 general improvement bonds. Due on Dec. 1 from 1959 to 1973 inclusive.

863,000 highway improvement bonds. Due on Dec. 1 from 1959 to 1973 inclusive.

46,000 sewer and drain bonds. Due on Dec. 1 from 1969 to 1973 inclusive.

The bonds are dated Dec. 1, 1958. Principal and interest (J-D) payable at the City Comptroller's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

**New York City Housing Authority, New York**

**Note Offering**—Chairman William Reid announces

man Brothers; Carl M. Loeb, Rhoades & Co.; Manufacturers Trust Co.; The Marine Trust Co. of Western New York, Buffalo; Mason - Hagan, Inc., Richmond; Moore, Leonard & Lynch, Pittsburgh; J. P. Morgan & Co., Inc.;

Mercantile National Bank of Dallas; Newhard, Cook & Co., St. Louis; The Northern Trust Co., Chicago; Pacific Northwest Co., Seattle; Peoples National Bank of Charlottesville, Va.; The Philadelphia National Bank, Philadelphia; Wm. E. Pollock & Co., Inc.; Prescott & Co., Cleveland; R. W. Pressprich & Co.;

Rauscher, Pierce & Co., Inc., Dallas; The Robinson-Humphrey Co., Inc., Atlanta; Ryan, Sutherland & Co., Toledo; Schaffer, Necker & Co., Philadelphia; Schmidt, Roberts & Parke, Philadelphia; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co., San Francisco; Singer, Deane & Scribner, Pittsburgh; John Small & Co., Inc.; Starkweather & Co.;

Stein Bros. & Boyce, Baltimore; Sterling National Bank & Trust Co. of New York; Stern Brothers & Co., Kansas City; Stroud & Co., Inc., Philadelphia; Swiss American Corp.; Trust Co. of Georgia, Atlanta; B. J. Van Ingen & Co., Inc.; Wachovia Bank & Trust Co., Winston-Salem; R. D. White & Co., Wood; Gundy & Co., Inc.; Yarnall, Biddle & Co., Philadelphia.

#### New York City, N. Y.

**Note Sale**—Comptroller Lawrence E. Gerosa has awarded \$60,000,000 tax anticipation notes to 20 banks and trust companies participating as members of The City of New York short-term financing group. The awards consisted of an authorized issue of \$50,000,000 dated Nov. 26, 1958, payable April 30, 1959, subject to redemption on or after April 20, 1959; and an authorized issue of \$10,000,000 to be dated Dec. 4, 1958, payable April 30, 1959, subject to redemption on or after April 20, 1959. The notes bear interest at the rate of 2% per annum and are subject to redemption at the option of the Comptroller upon notice given five days prior to such redemption date.

The participating banks and the Notes allotted are: The Chase Manhattan Bank \$13,159,000; The First National City Bank of New York \$12,617,000; Chemical Corn Exchange Bank \$5,472,000; Manufacturers Trust Co. \$5,448,000; Guaranty Trust Co. of New York \$5,059,000; Bankers Trust Co. \$4,930,000; Irving Trust Co. \$3,240,000;

The Hanover Bank \$3,065,000; J. P. Morgan & Co. Inc. \$1,685,000; The New York Trust Co. \$1,488,000; Marine Midland Trust Co. of New York \$1,025,000; The Bank of New York \$972,000; Grace National Bank of New York \$348,000; Empire Trust Co. \$317,000;

United States Trust Co. of New York \$288,000; Sterling National Bank & Trust Co. of New York \$235,000; Federation Bank & Trust Co. \$235,000; The Amalgamated Bank of New York \$156,000; Kings County Trust Co., Brooklyn \$139,000; Underwriters Trust Co. \$72,000.

#### Niagara Falls, N. Y.

**Bond Offering**—E. T. Creagh, Director of Finance, will receive sealed bids until 3 p.m. (EST) on Dec. 9 for the purchase of \$3,620,000 improvement bonds, as follows:

\$1,755,000 Series A bonds. Due on June 1 from 1959 to 1967 inclusive.

1,865,000 Series B bonds. Due on June 1 from 1960 to 1979 inclusive.

The bonds are dated Dec. 1, 1958. Principal and interest (J-D) payable at a New York City bank or trust company specifically requested by the purchaser, or at the Hanover Bank, New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### Olean, N. Y.

**Bond Offering**—Floyd L. Kelly, City Clerk, will receive sealed bids until 3 p.m. (EST) on Dec. 9 for the purchase of \$1,221,000 general purposes bonds. Dated Oct. 1, 1958. Due on April 1 from 1959 to 1973 inclusive. Principal and interest (A-O) payable at the First National Bank of Olean, or at the Marine Midland Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Perble, Truxton, Tully, Lafayette, Fabius Otisco and Spafford Central School District No. 2 (P. O. Tully), New York**

**Bond Sale**—The \$570,000 school building bonds offered Nov. 24—v. 188, p. 2081—were awarded to J. C. Bradford & Co., as 3.40s, at a price of 100.58, a basis of about 3.33%.

#### Scotia, N. Y.

**Bond Sale**—The \$143,000 public improvement bonds offered Nov. 19—v. 188, p. 2081—were awarded to the Mohawk National Bank, of Schenectady, as 3.10s, at a price of 100.06, a basis of about 3.09%.

**Smithtown Central School District No. 5 (P. O. Kings Park), N. Y.**

**Bond Sale**—The \$2,576,000 school building bonds offered Nov. 25—v. 188, p. 2081—were awarded to a group headed by Salomon Bros. & Hutzler, and C. J. Devine & Co., as 4s, at a price of 100.83, a basis of about 3.92%.

Others in the account: Hornblower & Weeks; Mercantile Trust Co.; Equitable Securities Corp.; Ira Haupt & Co.; Bache & Co.; and John Small & Co., Inc.

#### Whitney Point, N. Y.

**Bond Sale**—The \$45,000 water bonds offered Nov. 20—v. 188, p. 2081—were awarded to Roosevelt & Cross, as 3.90s, at a price of 100.39, a basis of about 3.84%.

#### OHIO

**Austintown Local School District, Ohio**

**Bond Offering**—Edward F. Rakoc, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 9 for the purchase of \$1,275,000 school improvement bonds. Dated Dec. 1, 1958. Due on June 1 and Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Union National Bank of Youngstown. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Big Prairie-Lakeville School Dist. (P. O. Big Prairie), Ohio**

**Bond Offering**—Robert Thompson, Clerk of Board of Education, will receive sealed bids until noon (EST) on Dec. 10 for the purchase of \$415,000 building bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1982 inclusive. Principal and interest (J-D) payable at The Monitor Bank, of Big Prairie. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Claridon Local Sch. District, Ohio**

**Bond Offering**—June B. Kellogg, Clerk of the Board of Education, will receive sealed bids until Dec. 17 for the purchase of \$60,000 building bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1977 inclusive.

#### Clay Center, Ohio

**Bond Sale**—The \$10,000 village hall bonds offered Nov. 10—v. 188, p. 1763—were awarded to Fahey, Clark & Company.

#### Cuyahoga Falls, Ohio

**Bond Sale**—The \$518,900 special assessment property improvement bonds offered Nov. 24—v. 188, p. 2191—were awarded to a group composed of Stranahan, Harris & Co., Inc., Braun, Bosworth & Co., and Ryan, Sutherland & Co., as 3 1/4s, at a price of 100.67, a basis of about 3.16%.

**Franklin Twp. Local Sch. District (P. O. Jackson), Ohio**

**Bond Offering**—Mary Dearing, Clerk of the Board of Education, will receive sealed bids until noon

(EST) on Dec. 11 for the purchase of \$45,000 school building bonds. Dated Dec. 15, 1958. Due on Dec. 15 from 1960 to 1984 inclusive. Principal and interest (J-D) payable at the First National Bank of Jackson. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Independence, Ohio**

**Bond Sale**—The \$11,800 Granger Road bonds offered Nov. 25—v. 188, p. 2082—were awarded to Hayden, Miller & Co.

**Lucas County (P. O. Toledo), Ohio**

**Bond Sale**—The \$26,690 special assessment bonds offered Nov. 25—v. 188, p. 1974—were awarded to a group composed of Braun, Bosworth & Co., Inc., Stranahan, Harris & Co., Inc., and Ryan, Sutherland & Co., as 3 1/4s, at a price of 100.05, a basis of about 3.24%.

**Medina City School District, Ohio**

**Bond Offering**—F. C. Veverka, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 17 for the purchase of \$555,000 school building bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1981 inclusive. Principal and interest (J-D) payable at the Old Phoenix National Bank, Medina. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Napoleon City School District, Ohio**

**Bond Offering**—John A. Sanholtz, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 11 for the purchase of \$610,000 school building bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1980 inclusive. Principal and interest (J-D) payable at the Community Bank, Napoleon. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Oberlin City School District, Ohio**

**Bond Offering**—Joan Douglass, Clerk of Board of Education, will receive sealed bids until noon (EST) on Dec. 18 for the purchase of \$600,000 building and site bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1983 inclusive. Principal and interest (J-D) payable at the Oberlin Savings Bank Company, in Oberlin. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Randolph Township Local School District (P. O. Randolph), Ohio**

**Bond Offering**—Constance Meacham, Clerk-Treasurer of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 11 for the purchase of \$128,000 building bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1982 inclusive. Interest J-D.

**Warrensville Heights Village Local Sch. Dist. (P. O. 4285 Warrensville Road, Cleveland), Ohio**

**Bond Offering**—Harold E. Kuhn, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 17 for the purchase of \$920,000 school improvement bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1982 inclusive. Principal and interest (J-D) payable at the Central National Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**OKLAHOMA**

**Guymon, Okla.**

**Bond Sale**—The \$250,000 municipal hospital bonds offered Nov. 19—v. 188, p. 2082—were awarded to a group composed of Milburn, Cochran & Co., First National Bank & Trust Co., of Oklahoma City, R. J. Edwards, Inc., and the City National Bank, of Guymon.

**Stephens County Indep. Sch. Dist. No. 1 (P. O. Duncan), Okla.**

**Bond Sale**—The \$1,300,000 building and equipment bonds offered Nov. 24—v. 188, p. 2191—were awarded to a syndicate headed by the First National Bank & Trust Company, of Oklahoma City.

The successful bid was a price

of par, for the bonds to bear interest rates as follows:

\$105,000 2 1/4s. Due Feb. 1, 1961. \$105,000 2 3/4s. Due Feb. 1, 1962. \$630,000 3s. Due on Feb. 1 from 1963 to 1968 inclusive.

\$105,000 3 1/4s. Due Feb. 1, 1969. \$210,000 3s. Due Feb. 1, 1970 and 1971.

145,000 3 1/8s. Due on Feb. 1, 1972.

Other members of the successful group: R. J. Edwards, Inc., Milburn, Cochran & Co., City National Bank & Trust Co., of Kansas City, Stern Brothers & Co., H. I. Josey & Co., and Evan L. Davis.

**Stephens County (P. O. Duncan), Oklahoma**

**Bond Sale**—The \$65,000 Public Health Center bonds offered Nov. 24—v. 188, p. 2082—were sold to local banks.

#### OREGON

**Douglas County School District No. 116 (P. O. Roseburg), Ore.**

**Bond Offering**—Sealed bids will be received by the Clerk of the Board of Directors until 8 p.m. (PST) on Dec. 9 for the purchase of \$340,000 school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1974 inclusive. Principal and interest payable at the County Treasurer's office.

#### Roseburg, Oregon

**Bond Offering**—Wilma D. Hill, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Dec. 8 for the purchase of \$90,000 sewer improvement bonds. Dated Jan. 1, 1959. Due on July 1 from 1960 to 1983 inclusive.

#### PENNSYLVANIA

##### Bessemer, Pa.

**Bond Sale**—The \$63,000 general obligation bonds offered Nov. 17—v. 188, p. 1874—were awarded to the First National Bank of New Castle, as 3 1/2s, at a price of 100.05, a basis of about 3.49%.

**Cumberland Valley Joint School Authority P. O. R. D. No. 1, Mechanicsburg, Pa.**

**Bond Sale**—School construction revenue bonds totaling \$1,480,000 were purchased via negotiated sale by a syndicate headed by Ira Haupt & Co., as follows:

\$805,000 serial bonds, for \$165,000 3 3/4s, due on Jan. 15 from 1960 to 1968 inclusive; \$90,000 4s, due on Jan. 15 from 1969 to 1971 inclusive; \$150,000 4 1/4s, due on Jan. 15 from 1972 to 1975 inclusive; \$400,000 4.30s, due on Jan. 15, 1976; \$45,000 4.35s, due on Jan. 15, 1977; \$90,000 4.40s, due on Jan. 15, 1978 and 1979; \$90,000 4.45s, due on Jan. 15, 1980 and 1981; and \$135,000 4 1/2s, due on Jan. 15 from 1982 to 1984 inclusive.

675,000 term, 40-year, bonds. Due on Jan. 15, 1999, as 4.70s.

Dated Jan. 15, 1959. Interest J-D. Legality approved by Rhoads, Sinon & Reader, of Harrisburg.

Other members of the syndicate: Warren W. York & Co., Inc.; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Smith; Rambo, Close and Kerner, Inc.; Hempill, Noyes & Co.; Joseph Lincoln Ray, and Grant & Co.

#### Jenkintown, Pa.

**Bond Sale**—The \$30,000 general improvement bonds offered Nov. 24—v. 188, p. 2082—were awarded to the Jenkintown Bank & Trust Co., Jenkintown, as 2 3/4s, at a price of 100.08, a basis of about 2.73%.

#### Munhall, Pa.

**Bond Sale**—The \$300,000 general obligation bonds offered Nov. 20—v. 188, p. 2082—were awarded to a group composed of Stroud & Co., Inc.; A. E. Masten & Co.; Hulme, Applegate & Humphrey, Inc., and Steele, Haines & Co., as 3 1/2s, at a price of 1

**Board of Regents of the University of Texas (P. O. Austin), Texas**

**Bond Offering**—Wm. W. Stewart, Endowment Officer, will receive sealed bids until 2 p.m. (CST) on Dec. 9 for the purchase of \$1,900,000 student union revenue bonds, as follows:

\$400,000 Series A bonds. Due on Oct. 1 from 1961 to 1973 inclusive.

1,500,000 Series B bonds. Due on Oct. 1 from 1961 to 1991 inclusive.

Dated Oct. 1, 1958. Principal and interest payable at the Austin National Bank, in Austin, or at the option of the holder, at the Bankers Trust Company, of New York City. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Midland, Texas**

**Bond Sale**—The \$550,000 waterworks and sewer system revenue bonds offered Nov. 20—v. 188, p. 2093—were awarded to a group composed of the First Southwest Co., Rotan, Mosle & Co., and Moreland, Brandenberger, Johnston & Curie, at a price of 100.01, a net interest cost of about 3.92%, as follows:

\$65,000 5s. Due on Nov. 1 from 1959 to 1971 inclusive.

20,000 3½s. Due on Nov. 1 from 1972 to 1975 inclusive.

25,000 3¾s. Due on Nov. 1 from 1976 to 1980 inclusive.

440,000 3.90s. Due on Nov. 1 from 1981 to 1987 inclusive.

**Snyder, Texas**

**Bond Offering**—Bids will be received until 7:30 p.m. (CST) on Dec. 1 for the purchase of \$430,000 general obligation bonds, it is reported.

**Southwest Texas Junior College District (P. O. Uvalde), Texas**

**Bond Sale**—An issue of \$175,000 schoolhouse bonds was sold to the

State Board of Education, as follows:

\$103,000 3¾s. Due on Nov. 15 from 1959 to 1972 inclusive.  
33,000 3.90s. Due on Nov. 15 from 1973 to 1975 inclusive.  
39,000 4s. Due on Nov. 15 from 1976 to 1978 inclusive.

Dated Nov. 15, 1958. Interest M-N.

**VIRGINIA****Clifton Forge, Va.**

**Bond Offering**—Secretary J. Gordon Bennett announces that the State Commission on Local Debt will receive sealed bids at Room 222, Finance Building, Capitol Square, Richmond, until noon (EST) on Dec. 17 for the purchase of \$575,000 water system revenue bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1984 inclusive. Principal and interest (M-N) payable at the First National Bank, or at the Mountain National Bank, both of Clifton Forge. Legality approved by Wood, King & Dawson, of New York City.

**Portsmouth, Va.**

**Bond Offering**—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at the office of the Commission, Room 222, Finance Building, Capitol Square, Richmond, until noon (EST) on Dec. 10 for the purchase of \$850,000 general improvement bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1978 inclusive. Principal and interest (J-J) payable at the Chase Manhattan Bank, New York City. Legality approved by Wood, King & Dawson, of New York City.

**WASHINGTON****Franklin County, Kahlotus Consol. School District No. 56 (P. O. Pasco), Wash.**

**Bond Sale**—The \$10,000 general obligation bonds offered Nov. 21

—v. 188, p. 1976—were sold to the State of Washington, as 3¾s, at a price of par.

**Lind, Wash.**

**Bond Offering**—Albert J. Gross, Town Clerk, will receive sealed bids until 8 p.m. (PST) on Dec. 9 for the purchase of \$25,000 water revenue refunding and improvement bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1961 to 1979 inclusive. Principal and interest (J-J) payable at the Town Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

**Thurston County, Olympia School District No. 1 (P. O. Olympia), Washington**

**Bond Offering**—Virgil L. Adams, Secretary of the Board of Directors, will receive sealed bids until 11 a.m. (PST) on Dec. 12 for the purchase of \$1,070,000 general obligation school bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1961 to 1974 inclusive. Principal and interest payable at the County Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**WISCONSIN****Allouez School District No. 1 (P. O. 2359 Hawthorne Ave., Green Bay, Wis.)**

**Bond Offering**—Doris Frank, District Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 15 for the purchase of \$280,000 general obligation school bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the Kellogg-Citizens National Bank, of Green Bay.

**Milwaukee (City) and Brown Deer (Village) Joint Sch. Dist. No. 2 (P. O. Milwaukee), Wis.**

**Bond Sale**—The \$670,000 school bonds offered Nov. 20—v. 188, p. 1976—were awarded to a group

composed of Paine, Webber, Jackson & Curtis, Dean Witter & Co., and Bacon, Whipple & Co., at a price of par, a net interest cost of about 3.32%, as follows:

\$160,000 3½s. Due on June 1 from 1961 to 1964 inclusive.

120,000 3s. Due on June 1 from 1965 to 1967 inclusive.

390,000 3.40s. Due on June 1 from 1968 to 1978 inclusive.

**WYOMING****Fremont County School District No. 25 (P. O. Riverton), Wyo.**

**Bond Offering**—Paul S. Woodward, Clerk of the Board of School Trustees, will receive sealed bids until 8 p.m. (MST) on Dec. 22 for the purchase of \$115,000 building bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1961 to 1968 inclusive. Principal and interest (J-J) payable at the First National Bank of Riverton. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

**CANADA****BRITISH COLUMBIA****North Cowichan District, B. C.**

**Bond Sale**—An issue of \$500,000 5¼% improvement bonds was sold to A. E. Ames & Co., at a price of 97.18. Due on Sept. 15 from 1959 to 1968 inclusive. Interest M-S.

**NOVA SCOTIA****Halifax County, N. S.**

**Bond Sale**—An issue of \$660,000 5% improvement bonds was sold to a group composed of the Royal Securities Corp., Ltd., Bell, Gouinlock & Co., Ltd., Toronto-Dominion Bank, and Stanbury & Co., at a price of 98.43. Due on Nov. 1 from 1959 to 1978 inclusive. Interest M-N.

**Trenton, N. S.**

**Bond Sale**—An issue of \$70,000 5¼% improvement bonds was sold to the Dominion Securities Corp., Ltd., at a price of 99.18. Due on Nov. 1 from 1959 to 1978 inclusive.

**ONTARIO****Cornwall, Ontario**

**Bond Sale**—An issue of \$11,056,671 5% and 5½% improvement bonds was sold to Bell, Gouinlock & Co., and Mills, Spence & Co., jointly, at a price of 99.30. Due serially from 1959 to 1978 inclusive.

**Derby Township, Ontario**

**Bond Sale**—An issue of \$74,000 5¾% improvement bonds was sold to the Bankers Bond Corp., Ltd., and the Royal Bank of Canada, jointly. Due on Dec. 15 from 1959 to 1978 inclusive. Interest J-D.

**Hamilton, Ontario**

**Bond Sale**—An issue of \$6,000,000 5% improvement bonds was sold to a group headed by the Dominion Securities Corp. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive.

Others in the account: A. E. Ames & Co., Ltd., Wood, Gundy & Co., Ltd., McLeod, Young, Weir & Co., Ltd., Bell, Gouinlock & Co., Ltd., Mills, Spence & Co., Ltd., Harris & Partners, Ltd., Royal Securities Corp., Ltd., Nesbitt, Thompson & Co., Ltd., Equitable Securities Canada, Ltd., J. L. Graham & Co., Ltd., Burns Bros. & Denton, Ltd.

James Richardson & Sons, Midland Securities Corp., Ltd., Cochran, Murray & Co., Ltd., Anderson & Co., Ltd., Bankers Bond Corp., Ltd., Deacon Findley Coyne, Ltd., W. C. Pitfield & Co., Ltd., R. A. Daly & Co., Ltd., Fry & Co., Ltd., Walwyn, Stodgell & Co., Ltd., Collier, Norris & Quinlan, Ltd., Osler, Hammond & Nanton, Ltd., and McConnell & Co., Ltd.

**Humberstone Township, Ont.**  
**Bond Sale**—An issue of \$118,100 improvement bonds was sold to Bell, Gouinlock & Co., Ltd., and

J. L. Graham & Co., Ltd., jointly, at a price of 97.00. Due on Aug. 15 from 1959 to 1973 inclusive.

**QUEBEC****La Sarre, Quebec**

**Bond Sale**—An issue of \$125,000 various purposes bonds was sold on Nov. 17 to a group composed of J. E. Laflamme, Ltd., La Corporation de Prets de Quebec, Grenier, Ruel & Co., Inc., and Oscar Dube & Co., Inc., at a price of 96, a net interest cost of about 6.08%, as follows:

\$21,000 5s. Due on Dec. 1 from 1959 to 1963 inclusive.

104,000 5½s. Due on Dec. 1 from 1964 to 1968 inclusive.

**Quebec Catholic Sch. Commission, Quebec**

**Bond Sale**—An issue of \$3,000,000 improvement bonds dated Dec. 1, 1958, was sold on Nov. 19 to a group headed by Dominion Securities Corp., at a price of 97.42, a net interest cost of about 5.70%, as follows:

\$1,152,000 5s. Due on Dec. 1 from 1959 to 1968 inclusive.

1,848,000 5½s. Due on Dec. 1 from 1969 to 1978 inclusive.

Others in the account: Nesbitt, Thomson & Co., Ltd., Greenshields & Co., Ltd., Banque Canadienne de Commerce, A. E. Ames & Co., Ltd., Wood, Gundy & Co., Ltd., J. C. Boulet, Ltd., and Belanger, Inc.

**DIVIDEND NOTICES****GEORGE W. HELME COMPANY**

8 Rockefeller Plaza, New York 20, N. Y. On November 26, 1958, a quarterly dividend of 43⅓ cents per share on the Preferred Stock and a dividend of 40 cents per share on the Common Stock plus an extra of 10 cents per share on the Common Stock were declared payable January 2, 1959, to stockholders of record at the close of business December 12, 1958.

P. J. NEUMANN, Secretary

**FRIGIKAR CORP.****Dividend Notice****COMMON STOCK**

The Board of Directors of Frigikar Corporation, 1602 Cochran, Dallas, Texas, pioneer manufacturer of famous Frigikar Automobile Air Conditioners, Frigikar Truck units, and Frigibus Bus Air Conditioners, declared its 16th consecutive quarterly dividend of ten cents per share is payable January 3, 1959 to stockholders of record on December 15, 1958.

BERT J. MITCHELL, President

**Pullman Incorporated****—389th Dividend—  
92nd Consecutive Year of  
Quarterly Cash Dividends**

A quarterly dividend of seventy-five cents (75¢) per share will be paid on December 13, 1958, to stockholders of record December 1, 1958.

CHAMP CARRY  
President



TRAILMOBILE

